

RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)

Ref.No.RFC/23FR/HO/Policy-75/ 74

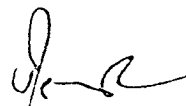
Dated : 19th April, 2010
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CIRCULAR
(FR No. 600)

Reg : Visit / Inspections of Commercial Real Estate (CRE) cases

On Press reporting of a decision pronounced by the Hon'ble High Court, Mumbai the captioned matter was discussed in the PC&CC meeting held on 04.11.09 wherein it was decided that FR Section is to ensure compliance of conditions of loan sanctioned under CRE Sector. In this behalf, it is made incumbent on branch officials that during their regular visits / inspections to see that the loanee has displayed a Board of 6' x 8' at the site mentioning that "*the project has been financed by the Corporation and purchaser is required to obtain NOC from RFC before purchasing any area in the complex*".

It is, therefore, enjoined upon all the BMs to ensure compliance of the above decision at the time of inspections of CRE cases.



(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM, ZO, Alwar.
3. DGM(A&I), ZO, Ajmer / Jodhpur.
4. Standard Circulation at HO.