

**RAJASTHAN FINANCIAL CORPORATION
(FR SECTION)**

Ref.No.RFC/23FR/HO/Policy-9-C/ 118

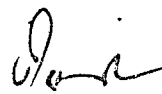
Dated : 26th April, 2010
30th

**CIRCULAR
(FR No. 601)**

Reg : Issuance of Legal Notices u/s 30

Instances have come to notice that the BOs do not take due care in issuing legal notices u/s 30 of the SFCs Act and when issued many ambiguities are left in the legal notices like depicting incorrect account position, rate of interest etc. and many columns / blank spaces are left unfilled despite clear-cut instructions contained in P&G at point no. 4.8 (A) of Chapter no. FR-4.

It is, therefore, reiterated that it being quasi-judicial action the Branch Managers must take utmost care while issuing legal notices and ensure that account position, rate of interest etc. of all the loan accounts are correctly filled in and no column / blank space is left unfilled failing which the Branch Manager / Legal Notice Issuing Authority shall be held accountable and may attract disciplinary action.


(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

Copy to :

1. All BOs/SOs.
2. DGM(A&I), ZO, Ajmer / Jodhpur.
3. Standard Circulation at HO.