

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

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CIRCULAR
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Reg : Reschedulement

At times loanees find it difficult to repay the dues of the Corporation for genuine reasons. For such genuine defaulters, provisions already exist in P&G for postponement, deferment and reschedulement of their accounts.

While considering reschedulement, detailed analysis of the reasons of default, working results as well as future plans of the concern are required to be looked into. But it has been observed that without adopting the prescribed procedure, reschedulements are allowed as a matter of routine causing increasing tendency of default by way of seeking reschedulement time and again.

Accordingly, in order to make the system more effective and to put a check on mis-use of the facility following decisions have been taken :-

1. While processing the request for reschedulement, the procedure prescribed in P&G should be strictly followed.
2. No loanee will be allowed reschedulement for more than two times including reschedulement within LDR. However, exceptional cases may be considered by the CMD on merits.
3. Henceforth, reschedulement in FAAS and CRE Sector loan accounts will not be allowed.

All concerned are advised to make a note of it.



(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

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