

RAJASTHAN FINANCIAL CORPORATION
(F&R SECTION)

No. RFC/23FR/HO/Policy-108/ 269

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CIRCULAR
(FR No. 611)

Reg : Wrong reporting of recovery figures by the BOs -
-Attitudinal change

It has been noticed that some of the Branch Managers do not furnish correct information about progress of recovery / other statistics. The issue was also deliberated during the recently held BM's Conference on 07.05.10. The attitude of concealing actual recovery figures with an intention to keep a cushion to show better performance at a later date or releasing it at the year end is neither suits to the stature of a Branch Manager nor helps the top management in taking timely befitting remedial measures. The latest example is of Jaipur (Rural) Branch, which reported recovery of Rs. 414.10 lakh in place of Rs. 520 lakh for the month of April, 2010.

It has also been observed that instead of shouldering responsibility, Branch Managers try to avoid or shift or shirk from the responsibility by referring the matters to HO for guidance etc. though the PG and circulars issued from time to time are quite explicit. Such references should be avoided in future.

Thus, it is expected that Branch Managers will, henceforth, take decisions at their level as per the policies of the Corporation.


(G.S. SANDHU)

CHAIRMAN & MANAGING DIRECTOR

Copy to:

1. All BOs / SOs
2. DGM(A&I), (WZ), Ajmer / Jodhpur.
3. Standard circulation at HO.