

**RAJASTHAN FINANCIAL CORPORATION
UYDOG BHAWAN, TILAK MARG,
JAIPUR – 302 005
(FR SECTION)**

Ref.No.RFC/23FRHO/P-96/1312

Dated : 14.03.2011

18

**CIRCULAR
(FR - 655)**

Reg : Timely presentation of cheques

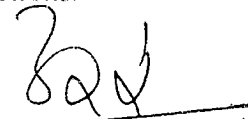
Instructions already exist (Circular no. FR – 554 dated 09.03.2009 and FR - 670 dated 09.06.2010) that PDCs should be presented strictly on due dates without any relaxation and pro-active approach is required to be adopted to get the PDCs cleared in time.

Instances have been noticed that the PDCs obtained from the loanees for repayment of Corporation dues are not presented on due dates and are presented late which further vitiates the process of legal action u/s 138(b) of the SFC's Act.

It is, therefore, once again reiterated to take the following actions in the matter of ensuring realization of post dated cheques :-

1. The BMs / Supervisory Officers / Cashier should adopt a pro-active approach and inform the borrower one week before the due date that the PDC shall be submitted on due date so that they should ensure that sufficient funds are available in their account.
2. It should be ensured that the PDCs are presented strictly on due dates without fail.

All concerned are advised to strictly adhere to the above instructions.



(UMESH KUMAR)

CHAIRMAN & MANAGING DIRECTOR



Copy to:

1. All BOs / SOs
2. DGM(A&I). (WZ). Ajmer / Jodhpur.
3. Standard circulation at HO.