

RAJASTHAN FINANCIAL CORPORATION
UYDOG BHAWAN, TILAK MARG,
JAIPUR - 302 005
(FR SECTION)

Ref.No.RFC/F/23FRHO/MRV/1385

Dated : 28.03.2011

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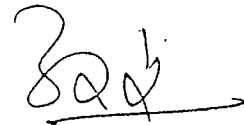
CIRCULAR
(FR - 656)

Reg : MRV of primary assets as well as collateral security
of all Standard assets and Non-Performing Assets
of the cases having sanctioned amount above Rs. 1.00
lakh

Instructions already exist that MRV of primary assets as well as collateral security of all Standard and NPA accounts having sanctioned amount above Rs. 1.00 lakh is to be calculated on yearly basis in the first quarter of the Financial Year so as to complete the task by 31st May each year. These instructions were also reiterated in the Recovery Strategy circulated this year. But it is regretted that despite above instructions and repeated reminders BOs are not calculating MRV and reporting it to HO.

The matter has been reviewed and it has been decided that henceforth the MRV of primary assets as well as collateral security of all accounts having sanctioned amount above Rs. 10.00 lakh is to be calculated on yearly basis in the first quarter of the Financial Year so as to complete the task by 31st May each year. For the cases having sanctioned amount above Rs. 1.00 lakh to Rs. 10.00 lakh MRV of primary assets as well as collateral security is to be calculated once over two years and be reported to HO by 31st May every third year.

It is, therefore, enjoined upon all concerned that MRV as above be got calculated in the first quarter of the Financial Year : 2011-12 and send the details by 10th June, 2011 to the GM(D) without fail.



(UMESH KUMAR)

CHAIRMAN & MANAGING DIRECTOR



Copy to:

1. All BOs / SOs
2. DGM(A&I), (WZ), Ajmer / Jodhpur.
3. Standard circulation at HO