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RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/23FR/HO/Policy-57/312

Dated 15.07.2011

CIRCULAR
(FR - 661)

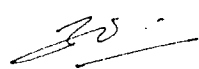
Sub: Monitoring of NPAs – Reduction of NPAs

Ref: Circular No.FR-658 dated 10.06.11 & Circular No.605 dated 14.05.10

While reviewing the information on NPAs furnished by the branches in FR closing statements, it was observed that as on 31st March, 2011 there were 186 cases reported as NPAs to which loan was sanctioned after 31.03.2000. In these cases a sum of Rs.93.20 crore was outstanding (cash outstanding of Rs.67.66 crore) and Rs.59.26 crore was overdue (including 23.01 crore of interest and other money). This band constitutes 29.46% of total NPAs of the Corporation since beginning and requires our immediate attention for upgradation of these accounts.

Keeping above object in view the Board of Directors of the Corporation in their meeting held on 07.07.11 decided to launch very liberal & lucrative one time settlement (OTS) schemes for NPAs.

It is, therefore, enjoined upon all concerned to lay maximum attention on reduction of NPAs by way of settlements or other tools for example reschedulement, enforcement of powers u/s 29 followed by disposal of units.


Executive Director

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