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RAJASTHAN FINANCIAL CORPORATION
(FR Section)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/23FR/HO/Policy/28-C/ 573

Dated 29.08.2011
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CIRCULAR
(FR - 667)

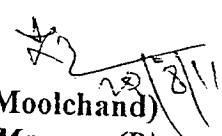
Sub: Wilful defaulters and action there against

Attention is drawn to Circular No.FR-531 dated 22.08.08 vide which latest definition of "Wilful Default" as per SIDBI guidelines was circulated with an advice to take necessary action as per revised guidelines issued by SIDBI. It was also enjoined upon all concerned that in the first step they should screen the cases with regard to units having aggregate outstanding of Rs.25.00 lac and above. It was also directed to mention the justification in detail while categorizing the cases in a particular category on the basis of proof in support of such justification and the information should reach to GM(D) latest by 07th of next month.

It has been observed that not a single defaulter has been categorized as a "wilful defaulter" so far and in majority of the cases information is not being sent regularly.

The matter has been reviewed and it has been decided that Branch Managers are to ensure that each and every allotted unit falling in the category of the defaulter be examined in detail in respect of the definition prescribed vide above referred circular (FR-531) and report is sent to HO on quarterly basis.

All concerned are directed to take note of the above for strict compliance and send details on regular basis.


(Moolchand)
General Manager (D)

Copy to:

1. All BOs / SOs.
2. DGM(A&I) Ajmer / Jodhpur
3. Standard circulation at HO.