

**RAJASTHAN FINANCIAL CORPORATION
UDYOG BHAWAN, TILAK MARG, JAIPUR
(RRM DIVISION)**

Ref.No.RFC/23FR/HO/Policy-8/125/

Dated : 16.01.2012
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**CIRCULAR
(FR-679)**

**Reg : One Time Settlement Schemes : 2011-12 - change in
competent authority for settlement in the cases in which
competent authority is DLC as per circular no. FR-662
dated 15.07.2011**

In the wake of re-organization, the concept of DGM(Operations) has been introduced and accordingly the various committees have been re-constituted vide circular no. P&G-1404 dated 13.12.2011.

The OTS Schemes : 2011-12 are in operation under which the eligible cases under some of the categories are to be decided by DLC. It has been observed that out of the cases required to be placed before the DLC majority of them are such in which settlement amount is required to be calculated on the basis of repayments made and there is no link with MRV of primary security / collateral security and as such there is hardly any point for the DLC to apply its wisdom with regard to soundness of MRV or otherwise. Sometimes, decisions in such cases are delayed for want of convening meeting of DLC which are fixed as per programme of visit of the concerned DGM(Operations).

In order to ensure quick decisions on the settlement requests of the eligible loanes, following changes are hereby made in the competent authority for settlement mentioned in the aforesaid circular no. FR-662 dated 15.07.2011 :-

1. The cases in which settlement formula is not based on the MRV of assets or cases are not required to be segregated as per MRV and settled in which presently competent authority is DLC, the Branch Manager will be competent authority (irrespective of quantum of sacrifice) in place of DLC.
2. The cases in which settlement formula is based on the MRV of assets / cases are required to be segregated as per MRV and settled in which presently DLC is the competent authority will continue to be placed before the DLC under the chairmanship of DGM(Operations).

All concerned are advised to make a note of above and ensure to make all out efforts to register and settle all the eligible cases under the OTS Schemes : 2011-12 so as to reduce the NPAs.


(YADUVENDRA MATHUR)
CHAIRMAN & MANAGING DIRECTOR

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