## RAJASTHAN FINANCIAL CORPORATION (RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/1278

Dated: 01-02-2012

CIRCULAR (FR-68)

Reg: Delegation of powers - to expedite decision making process

The over all position of recovery was reviewed and it is observed that the achievements made so far are not at all encouraging as compared to corresponding period of the previous financial year. To expedite the decision making process including initiation of legal action, it has now been decided to delegate the powers with regard to reschedulement and initiation of legal action including action u/s 29 except in joint finance cases, CRE cases and cases of SC/ST entrepreneurs, to DGM (Operations) with immediate effect till 31.03.2012.

It is, therefore, enjoined upon all the DGMs (Operation) to exercise the delegated powers by abiding the procedure laid down and ensure attainment of the assigned targets in all FR activities.

(YADUVENDRA MATHUR) I HARMAN & MANAGING DIRECTOR

Copy to:

- 1. All Branch Offices
- 2. DGM (Operations)
- 3. A&I, Ajmer/Jodhpur.
- 4. Standard Circulation at HO.