

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/1933

Dated: 12-07-2012

16

CIRCULAR (FR-694)

Reg: Delegation of powers to expedite decision making process

In order to ensure quick decision in recovery matters so as to effect maximum recoveries and regularising the account in the current Financial Year, it has been decided to delegate the powers of reschedulement of default in principal amount and initiation of legal action vested in GM (D) and CMD except in Joint Finance cases, CRE cases to the DGM (Operations) with immediate effect till 31.3.2013.

The DGM (Operations) are also authorised to make reschedulement of principal amount for more than two times till 30.09.2012.

It is therefore enjoined upon all the DGMs (Operation) to exercise the delegated powers by abiding the procedure laid down and regularise the accounts.



(YADUVENDRA MATHUR)
CHAIRMAN & MANAGING DIRECTOR

Copy to:

1. All BO/SO Offices
2. DGM (Operations)
3. A&I, Ajmer/Jodhpur.
4. Standard Circulation at HO.