RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005 (RRM DIVISION)

Ref.No.RFC/23/FR/Policy-124/ 194/

Dated: 25.07.2012

CIRCULAR (FR-695)

Sub: <u>Grievance cases discussed at the level of Hon'ble Minister/CMD – Further line of action</u>

Instances have come to the notice that in the cases where following a decision taken by the competent authority after grievance has been heard, and then the borrower failed to comply with the decision, further action is being taken for affecting recovery without notice/knowledge of the competent authority i.e. CMD. This compromises the earlier decision and therefore it has been decided that henceforth in such cases no stern action would be taken without obtaining prior permission from the CMD.

All concerned are advised to take a note of above and act accordingly.

(Yaduvendra Mathur) CHAIRMAN & MANAGING DIRECTOR

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