

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-68/ 1977

Dated: 04.09.2012

07

CIRCULAR (FR-697)

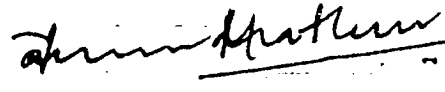
Sub: Default Review Committee

Attention is invited to Circular No.FR-687 dated 02.04.2012 vide which revised reconstitution of Default Review Committee at various levels along with their jurisdiction was circulated. Accordingly, first meeting of DRC under the chairmanship of GM(D) was held on 27.07.2012. The committee during review noticed that there is over-lapping by which the cases to be reviewed by DGM (Op) are also come under the purview of committee headed by GM(D) due to missing of a text i.e. limitation of the amount in the circular referred to above. The committee, therefore, recommended that the matter to be put up before the competent authority so as to clarify the jurisdiction of various committees i.e. DGM (Op), GM(D) and ED level. Accordingly, the matter was placed before the competent authority and now the jurisdiction of GM(D) level committee will remain as under:

- i) All cases of default having overdues above Rs.20 lac and upto Rs.50 lac including cases of unit under possession/BIFR/AAIFR and the cases of new default, slippage and rescheduled cases.
- ii) Progress of recovery in all cases having loan sanctioned above Rs.50 lac and upto Rs.100 lac and are in default, however details of cases which are regular, information may be called in a statement format.
- iii) All DDW cases having principal overdues above Rs.10 lakh.

All the cases below the above amount will be reviewed by the committee headed by DGM(Op) and the cases above amount will be reviewed by the committee headed by ED. However, DGM (Op) will be responsible for over all review and monitoring of the cases in default.

All concerned are advised to take a note of above and act accordingly.

 6/9

Chairman & Managing Director

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3. All DGM (Operations)
4. Standard circulation at HO.