

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 1978

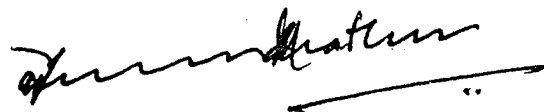
Dated: 06.09.2012

CIRCULAR
(FR- 698)

Sub: Delegation of powers

Attention is invited to Circular No.FR-694 dated 16.07.2012 vide which powers of reschedulement and initiation of legal action vested in GM (D) and CMD except joint finance cases, CRE cases were delegated to the DGM (Operations) till 31.03.2013, but no specific mention about initiation of action u/s 29 particularly in the cases of SC/ST category was made in the above circular, whereas as per norms prescribed in PG, in such cases action u/s 29 of SFCs Act is to be taken with the permission of CMD. To avoid any ambiguity, it is clarified that in SC/ST category loans, action u/s 29 is to be taken only after obtaining permission from CMD.

All concerned are advised to take a note of above and act accordingly.


Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.