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RAJASTHAN FINANCIAL CORPORATION
(RRMD)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/23FR/HO/Policy-8/ 1989

Dated 21.09.2012

CIRCULAR
(FR - 699)

Sub: **One time settlement scheme for NPA Accounts.**

In order to reduce the NPA and to improve health code portfolio, the Corporation has introduced "One time settlement scheme for NPA Accounts" (deemed settlement scheme) vide Circular No. FR-692 dated 23.05.2012. As per this scheme, the cases are settled with the conditions laid down in the aforesaid scheme.

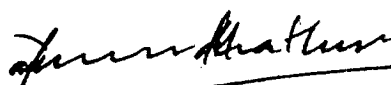
The SLC in its meeting held on 28.06.2012 recommended to modify the condition no.14 given hereunder:

"In the cases of loan accounts of purchasers of units sold by the Corporation u/s 29, amount of sale price shall be considered as sanctioned amount for ascertaining the category under the scheme."

Accordingly, the matter was placed before the Board in its meeting held on 14.09.2012 and after considering all aspects decided to modify condition no.14 as under:

"In the cases of loan account of purchasers of unit sold by the Corporation u/s 29, deferred amount i.e. net amount payable shall be considered as sanctioned amount for ascertaining the category under the scheme."

All concerned are advised to take a note of above & modify the condition no.14 of annexure B of the aforesaid circular and take further action accordingly.



(Yaduvendra Mathur)

Chairman & Managing Director

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