

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-8/ 1927

Dated: 09.11.2012

CIRCULAR (FR- 703)

Reg:- Finally writing off of accounts of the cases having aggregate loan sanctioned upto Rs.2.00 lac covered under the OTS Scheme for NPA Accounts

Attention is invited to circular No.FR-700 dated 12.10.2012 vide which Branch Managers were advised to take following actions :

1. Re-check the name of the unit, amount outstanding and also ensure that the cases pertaining to category of loan sanctioned only upto Rs. 2.00 lac and also fulfill the eligibility criteria of deemed settlement scheme (if there is more than one account for the same promoter then total loans is to be considered for this purpose) and forward following two lists to the concerned DGM (Operation) for onward transmission to the DGM (FMD) for making necessary entries in the books of accounts.
 - (i) List of live accounts along with name of scheme, A/c No, name of the unit amount outstanding (principal, interest and other money separately)
 - (ii) List of written off cases having details like name of the unit, year in which the cases were written off and amount written off and written back.
2. Withdraw the recovery proceedings initiated, if any, against the aforesaid loanee concern and the promoters/guarantors etc.

The DGM (Operations) were also advised to monitor and ensure for furnishing the details as mentioned above within a period not more than 15 days.

A time of more than 15 days has already passed but desired information has not been received which has been viewed seriously by the management and it has been decided that the final certified lists are sent to DGM (FMD) by 21st Nov.,2012. Any lapses by Operations/Branches should lead to initiation of action for disobedience of Board's directions/Government announcement.

It is also reiterated that BMs may withdraw the recovery proceedings initiated, if any, against the aforesaid loanee concerns and the promoters/guarantors etc.

All concerned are advised to take action as above.


Executive Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.