

RAJASTHAN FINANCIAL CORPORATION
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-39/ 1346

Dated: 29.01.2013

CIRCULAR

(FR-705)

Reg:- Rate of interest in case of reschedulement

As per existing guidelines (para 2.39 of Chapter FR-2 of P&G) higher rate of interest is charged while considering reschedulement within LDR in cases of loan under FAAS and commercial complex. Similarly for the period beyond original LDR, the Corporation is charging interest 1% higher than the documented rate or prevailing rate (whichever is higher) at the time of expiry in all cases.

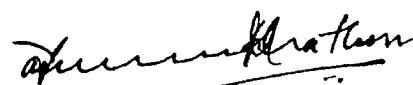
The matter regarding charging of interest in case of reschedulement was considered by PC&CC in its meeting held on 16.01.2013 and after detailed discussions the committee decided that in case of reschedulement, documented rate of interest shall be charged upto LDR (extended if any) and after expiry of LDR, documented rate of interest or prevailing rate of interest whichever is higher shall be applicable.

Accordingly, the para 2.39 of Chapter FR-2 of P&G is hereby amended as follows:

2.39. RATE OF INTEREST:

1. For the period upto LDR (extended if any), documented rate of interest shall be charged.
2. For the period after expiry of LDR (extended if any), documented rate of interest or prevailing rate of interest, whichever is higher, shall be charged.

All concerned are advised to take a note of above and act accordingly.



(Yaduvendra Mathur)
Chairman & Managing Director

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