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RAJASTHAN FINANCIAL CORPORATION

(RRM Division)

Udyog Bhawan,
Tilak Marg, JAIPUR

Ref.No. RFC/23FR/HO/Gen/Policy--8/40

Dated 18.04.2013

CIRCULAR

(FR - 708)

**Reg: Cases settled by Empowered Settlement Committees
i.e. HOLC & SLC upto 31.03.2012**

Dear Sir,

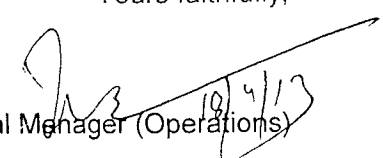
The list of cases settled earlier prior to 31.03.12 was reviewed and observed that some borrowers have paid part payment of settlement amount, but in majority of cases have not paid any amount after the settlement.

As per terms and condition of settlement, if the borrower makes default in two consecutive instalments, the settlement should have been treated as cancelled.

For such cases it has been decided by competent authority that the cases in which settlement was reached upto 31.03.2012 and the borrowers have failed to adhere the terms of the settlement may be treated as cancelled and recovery action may be initiated immediately.

All concerned are advised to take action accordingly.

Yours faithfully,


General Manager (Operations)

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/ Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.
5. PS to ED/ CMD