

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 168

Dated: 05.06.2013

CIRCULAR (FR- 712)

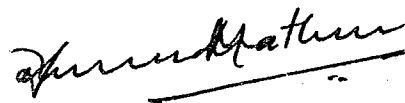
Sub: Delegation of powers

Attention is invited to Circular No. FR-694 dated 16.07.2012 and Circular No. FR-698 dated 07.09.2012 vide which the powers of reschedulement and initiation of legal action u/s 30/29 of SFCs Act already vested in GM (D) and CMD were delegated to DGM (Operations) till 31.03.2013.

In order to ensure quick decision in recovery matters so as to effect maximum recoveries and regularizing the NPA accounts in the current financial year also, it has now been decided to extend the delegated powers for initiation of legal action 30/29 of SFCs Act, 1951 vested in GM (D) and CMD (except in Joint Finance cases, Cases of SC/ST category and CRE cases) to the DGM (Operations) till 31.03.2014.

The DGM (Operations) are also authorized to make reschedulement of principal amount for more than two times till 30.09.2013.

It is therefore, enjoined upon all the DGMs (Operation) to exercise the delegated powers by abiding the procedure laid down and to ensure attainment of the assigned targets in all FR activities.


(Yaduvendra Mathur)
Chairman & Managing Director

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