

RFC/PG/1445

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 225

Dated: 07.08.2013

CIRCULAR (FR-716)

Sub: Delegation of powers vested with GM(D) to GM (Operations)

Attention is invited to Order (HRD-28) No. RFC/F.PA-9(6)/701 dated 21.06.2013 vide which the work related to HO Recovery Division and CRE shall be looked after by General Manager (Operations), whereas as per powers delegated in PG Schedule 3/1 of FR-S, this work earlier was being looked after by General Manager (Development).

Accordingly powers of General Manager (D) are now delegated to General Manager (Operations) (except joint finance cases) as detailed below:-

1. **Reschedulement:**
 - (a) Subsequent reschedulements after second reschedulement (circular No.FR-314 dated 27.09.2004).
 - (b) Principal & Interest - Reschedulement with extension of LDR upto 5 years (circular No.FR-340 dt. 15.04.2005).
2. **Legal Notice to running units:**

Take over possession u/s 29 of SFCs Act, 1951 in the cases where sanctioned amount is above Rs.150 lac.
3. **Grant of pari-passu charge**
4. **Change in constitution of HO level sanctioned cases.**
5. **Mutual Sale in the cases having balance outstanding above Rs.40.00 lac.**

All concerned are advised to take a note of above.



(Yaduvendra Mathur)
Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.