

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 315

Dated: 10.10.2013

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CIRCULAR
(FR-721)

Re: Delegation of powers

Attention is invited to circular No.FR-712 dated 05.06.2013 vide which FR powers of GM(D) and CMD for initiation of legal action u/s 30/29 of SFCs Act, 1951 were delegated to DGM (Ops) upto 31.03.2014, but the powers to make reschedulement of principal for more than two times were delegated only upto 30.09.2013.

The FR activities were reviewed in the meeting held on 07.10.2013. While reviewing the performance, it was observed that 173 accounts have slipped into sub-standard category, besides overall increase in overdue position. Therefore, in order to keep check on the slippage of accounts, it has been decided to extend the powers delegated to DGM (Ops) for reschedulement upto 31.03.2014.

All concerned are advised to take a note of above.



(Yaduvendra Mathur)
Chairman & Managing Director

Copy to:

1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.