

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-5
(RRM DIVISION)

Ref.No. RFC/23FR/HO/MRV/Policy-128/508

Dated: 24.04.2014

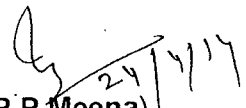
CIRCULAR (No.FR-723)

Sub: MRV/verification of mortgaged assets as per norms

The Corporation has been getting verification and calculation of MRV of primary assets as well as collateral security of all standard assets and NPA of the cases having sanctioned amount above Rs.2.00 lac every year.

The matter was reviewed and it has been decided that branches may verify and calculate MRV of primary assets as well as collateral security of all standard and NPA accounts having sanctioned amount above Rs.2.00 lac. MRV of the assets may be got calculated by a team of two officers of the Corporation preferably one officer of technical discipline. The DGM (Op) will ensure availability of officers for team at BOs related to his jurisdiction and monitor the assigned task for completion in time. It has also been decided that data regarding valuation (MRV) as carried out are to be sent to RRMD by 15th May, 2014.

All concerned are advised to make compliance of above.


(R.P.Meena)
General Manager (Ops)

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1. All BOs/SOs
2. A&I, Ajmer/Jodhpur
3. All DGM (Operations)
4. Standard circulation at HO.