

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 826

Dated: 26.02.2015

CIRCULAR.
(FR-735)

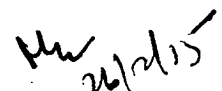
Sub: Delegation of powers

While reviewing the performance in Key Areas of Operations in the review meeting, it was observed that few accounts have slipped from Standard category to Sub-standard category.

Guidelines with regard to prevention of slippage already exist, but in order to ensure quick decision in recovery matters so as to check the slippage, up-gradation and regularizing the NPA accounts in the current financial year, it has been decided to extend the delegated powers for initiation of legal action u/s 30/29 of SFCs Act, 1951 vested in MD and GM (Operations) (except in Joint Finance cases, Cases of SC/ST category and CRE cases) to the DGM (Operations) till 31.03.2015.

The DGM (Operations) are also authorized to make re-schedulement of principal amount for more than two times till 31.03.2015.

It is therefore, enjoined upon all the DGMs (Operation) to exercise the delegated powers by abiding the procedure laid down and maintaining the standard portfolio intact as was on 31.03.2014 and also to ensure attainment of the assigned targets in all FR activities.


(Maneesh Chauhan)
Managing Director

Copy to:

1. All BOs/SOs
2. All DGM (Operations)
3. Standard circulation at HO.