

Ref.No.RFC/23FR/HO/Policy-09/ 844

CIRCULAR
(FR-737)

Re: Constitution of Empowered Settlement Committee – SLC

Consequent upon changes in the Board of Directors of the Corporation, the constitution of State Level Committee (SLC) as approved by the Board in its meeting held on 19th March, 2015, would be as under:

1.	MD/CMD, RFC	Chairman
2.	MD, RIICO	Member
3.	General Manager, SIDBI, Director	Member
4.	Nominee Director of LIC, Director	Member
5.	Nominee Director of PNB, Director	Member
6.	Director representing shareholders mentioned in clause (d) of Sub-sec.(3) of Section 4 of SFCs Act (Presently, Shri Vinod Juneja, Director)	Member
7.	Executive Director, RFC	Member
8.	Executive Director(Fin.), RFC	Member
9.	General Manager (Operations), RFC	Member
10.	General Manager (Dev), RFC	Member
11.	DGM (FMD), RFC	Member
12.	DGM (Law), RFC	Member
13.	DGM (RRMD), RFC	Member-Secretary
Quorum : Six (out of which there should be at least three Directors including Chairman)		

Note: Senior most officer – MD/CMD, RFC/RIICO will chair the meeting of the committee.

The jurisdiction of SLC shall be as follows:

- Appeals against the fresh decisions of HOLC (as only one appeal is allowed)
- Cases having sacrifice amount of more than Rs.50 lac.
- Redressal of all types of grievances of entrepreneurs and grant of relief, any dispute related to interest, MRV etc.
- Other matters where loanee concerns are aggrieved by any order or decision of the MD/CMD.

All concerned are advised to take a note of above.

(Maneesh Chauhan)
Managing Director

Copy to:

- All BOs, etc.
- All DGM (Operations)
- Standard circulation at HO.