

RAJASTHAN FINANCIAL CORPORATION

Udyog Bhawan, Tilak Marg, Jaipur-302 005
(RRM DIVISION)

Ref.No.RFC/23FR/HO/Policy-25/ 988

Dated: 01.02.2016

CIRCULAR (FR- 744)

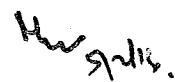
Sub: Delegation of Powers

While reviewing the performance in Key Areas of Operations in the review meeting, it was observed that a few accounts have slipped from Standard category to Sub – standard category.

Guidelines with regard to prevention of slippage already exist, but in order to ensure quick decision in recovery matters to check the slippage, ensure up-gradation and regularizing the NPA accounts in the current financial year, it has been decided to extend the delegated powers for initiation of legal action u/s 30/29 of SFCs Act, 1951 vested in GM (Operations) to DGMs (Operation) till 31.03.2016.

The DGMs (Operation) are also authorized to make second and subsequent re-schedulement of principal amount (except CRE and FAAS) till 31.03.2016 provided that interest overdues are cleared by 31.03.2016.

It is therefore, enjoined upon all the DGMs (Operation) to exercise the delegated powers by abiding the procedure laid down and maintaining the standard portfolio intact as was on 31.03.2015 and also to ensure attainment of the assigned targets in all FR activities.


(Maneesh Chauhan)
Managing Director

Copy to:

1. All BOs/FCs
2. All DGM (Operations)
3. Standard circulation at HO.