RFC/P&G/1236/2008

RAJASTHAN FINANFCIAL CORPORATION LAW SECTION: HEAD OFFICE

Ref.No. RFC/F.Law-3/LPM/6/.6635

Dated: .8+1. Sept.,2008

P&G CIRCULR (Conv. 20)

Sub. Extension of validity of sanction

Vide P&G Circular No. 875 dated 20.08.2000, P&G Circular No. 978 dated 07.08.2002 and P&G Circular No. 1087 dated 11.10.2004 detailed guidelines were issued regarding delegation of powers for extension of validity period of sanction.

Consequent upon the decision taken by the Corporation to abolish all the Regional Offices vide Office Order No. RFC/F.PA-9(6)/1180 dated 31.07.2007, the matter relating to approving authority for extension of validity of sanction has been reviewed and it has been decided to substitute the word "DGM(R)" by the word "DGM(Loans)" at Sr. No. 2 of para 8.1 of Chapter LD-1 of P&G with immediate effect.

All concerned are advised to take a note of above and ensure compliance.

(Pawan Arora) Executive Director

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