RAJASTHAN FINANFCIAL CORPORATION LAW SECTION: HEAD OFFICE

Ref.No. RFC/F.Law-3/LPM/6/. 266

Dáted: 27.04.2009

CIRCULAR (Conv. 26)

Sub:

Examination of title documents of property offered for security of loan of the Corporation

It is noticed that branch offices are sending the loan applications to HO for sanction of loan without the title examination report of Law Officer where officer of legal discipline is already posted due to which the process of sanction is being delayed. It has, therefore, been decided that where officer of legal discipline is posted, the Branch Offices will ensure that loan application is forwarded alongwith the title examination report of Law Officer in respect of all properties offered for security of the Corporation's loan by way of primary security and/or collateral security giving clear indication about acceptability and marketability of title deeds of property in question. Loans Section (HO) should ensure strict compliance of the above guidelines & no incomplete file is to be entertained.

All concerned are advised to ensure the compliance of above while sending the loan applications to HO.

(Pawan Arora) Executive Director

Copy to:-

- 1. Standard Circulation at HO
- 2. All BOs/SOs
- 3. Eastern/Western/Central Zones of A&I, RFC