

RAJASTHAN FINANCIAL CORPORATIONUDYOG BHAWAN
JAIPUR-302005 .

Ref.No.C&M/PR/

Dated : 29.10.97

CIRCULARRe: Issue of advertisement for sale of Assets

Attention is invited to PG Circular No.738 dated 7.2.97 read with amendment issued vide PG circular No750 dated 29.10.97 wherein it has been decided that henceforth advertisement for sale of units under possession would be finalised by the DGM(R) concerned in respect of the units to be auctioned at the Branch/Regional level.

In this connection DGM(R)s are enjoined upon to follow the following instructions:

1) Advertisement for sale of assets where loans sanctioned is more than Rs. 50,000/- should be issued in one Hindi and one National Daily newspaper.

2) Clubbing of the State and National paper would be in the following pattern.:

	<u>STATE PAPER</u>	<u>NATIONAL PAPER</u>
i)	Rajasthan Patrika	Indian Express(Package for Delhi and Chandigarh Edition) plus Financial Express(Delhi) Jansatta(Delhi and Chandigarh)
ii)	Dainik Navjyoti	Times of India (Delhi Edition)
iii)	Rashtradoot.	Hindustan Times (Delhi and Patna Edition)

(37)

3. The advertisement should be issued by following the above clubbing and roster strictly.

4. For advertisement for sale of units where the amount of loan sanctioned is Rs.50,000/- or less should be issued only in the State level newspaper by following the roster indicated at para 2 above.

5. Pending decision with regard to empanelment of Advertisement Agencies, being finalised in Head Office, DGM(R) can release the advertisement directly to the press or through the local Advertisement Agency as may be convenient to him on purely adhoc basis. In case of difficulty the DGM(R) can contact GM(P)/DGM(P&C) in Head Office.

6. DGM(R) should ensure that without changing the format and contents of the proforma utmost saving is made in deciding the size of the advertisement so as to keep the expenditure at minimum.

7. After release of the advertisement, a copy of the paper cutting should invariably be sent to the GM(D) and GM(P) in Head Office for information and record.

8) After issue of advertisement bills should be examined thoroughly and carefully and passed for payment by debiting the expenditure proportionately among units whose names are included in the auction program.

It is hoped that these arrangements would further help and boost the disposal of units under possession of the Corporation.


(JAGDISH CHANDRA)
EXECUTIVE DIRECTOR

Copy to:

1. Standard Circulation at Head Office
2. All ROs/BOs/Sub-Offices
3. GM(WZ), Jodhpur.
4. DGM(A&I), Western and Eastern Zones.