

Rajasthan Financial Corporation (P & C Division), HO, Jaipur

Minutes of the 1st Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 held on Thursday, the 10th day of May, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

1.	Arjun Ram Choudhary	Executive Director
2.	Sh. S.K. Aswal	Executive Director (F)
3.	Sh Mool Chand	General Manager (D)
4.	Shri Siddharth Bhagat	DGM (P&C)
5.	Shri B L Meena	DGM (Operation - I)
6.	Shri R M Aswal	DGM (Operation - II)
7.	Shri P K Singh	DGM (Operation - III)
8.	Shri R P Meena	DGM (CP&M)
9.	Shri J P Meena	DGM (Operation - IV)
10.	Shri A. Dixit	DGM (Operation - V)
11.	Shri Onkar Mal	DGM (RRMD)
12.	Shri Ashutosh Prasad	DGM (Operation - VI)
13.	Shri N.P. Gupta	DGM (FMD)

Shri M. K. Chaturvedi, Manager, Shri P.D. Verma, Manager, Shri Dinesh Monan, Manager, Sh. B.R. Sharma, Manager, Sh. Ashok Agarwal, DM, Sh. K.K. Sharma, DM, Sh. B.L. Gujar, DM, Sh. Sushil Gupta, DM and Sh. Sanjay Tak, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

1/1	Record of minutes of the PC & CC held on 26.03.2012	Confirmed.
1/2	Statement showing the position of compliance of PC & CC decision taken on 26.03.2012	Noted.
1/3	Position of the loan cases received, cleared and Pending as on 09.05.2012	The position of pending loan application was reviewed in detail and it was desired by the CMD that these cases be processed on priority basis and necessary action be taken without further delay.
1/4	M/s. Vatan Press, Jaipur (Operation-III)	A request dated 09.02.2012 of the concern for relaxation in the eligibility criteria under the Top Up Loan Scheme was forwarded by BO, Jaipur (City). The committee observed that though the concern was in cash losses in the earlier years but reflected net/cash profit as per Provisional Balance Sheet of the concern as on 22.02.2012.

Minutes of PC&CC Meeting dated 10.05.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		The Partner's capital as per the Balance Sheets for the preceding three years and Provisional Balance Sheet (Composite consisting results of all the units) of the concern as on 22.02.2012 i.e. Rs.32.83 lacs was not in accordance with the condition of sanction letter dated 21.05.2008 and there are accumulated losses of Rs. 99.07 lacs. There are two reschedulements of principal sum in the loan account of sister concern M/s. Pinaki Developers, Jaipur considered on 20.09.11 and 30.01.12. The matter was discussed in detail and it was observed that the concern did not comply with the terms & conditions of the sanction and the sister concern has availed more than one reschedulement. Further, the existing security in the form of Land & building of prime & collateral security is good i.e. Rs. 555.48 lacs against the existing outstanding loan amount of Rs. 36.43 lacs. Also, the loan account of the concern (sanctioned loan on 21.05.08) is categorized as standard since beginning. Looking to the adequate security and the standard account position of the concern, it was decided to grant relaxation in the eligibility criteria of the Top Up Loan Scheme to the concern with regard to two reschedulements in the loan account of sister concern M/s. Pinaki Developers, Jaipur and to allow the BO to accept and process the loan file of the unit under Top Up Loan Scheme as per the delegated powers after compliance of all other parameters and norms of the scheme including ensuring cash profits in the Profit & Loss Account and Balance Sheet (Composite consisting results of all the units) of the concern as on 31.03.2012 (to be furnished) and adequate capital as per norms. There should not be any overdue in the loan accounts of the concern and its sister concern. The amount of loan may be considered as per request dated 09.02.2012.
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Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

1/5	M/s. Sharnam Realtors Private Limited, (formally Known as M/s William Software And Technology Pvt. Ltd.) Kukas, District: Jaipur: (Operation-VI)	Shri Vishal Agarwal, director of the company and Shri Deepak Goyal, (close relative of Shri Vishal Agarwal) attended the meeting and after detailed discussions, the case was cleared for detailed appraisal for a term loan not exceeding Rs. 750.00 lac for hotel and restaurant project located at C-2, RIICO Industrial Area, Kukas, Delhi- Jaipur Road, N.H. No. 8, District: Jaipur under project loan scheme on the usual terms and condition including the following: - The Corporation shall charge rate of interest @ 14.50% p.a. payable in equated quarterly installments along-with principal amount or prevailing interest rate plus 0.25% at the time of 1st disbursement of loan. The documented rate of interest shall be reset after every 12 months (from the date of first disbursement including token disbursement) which shall be the prevailing rate of interest plus 0.25% at that time or existing rate of interest; whichever is higher. In case of default, the liquidated damages shall be charged as prevailing from time to time on the amount of default, for the period of default. - The term loan shall be repayable in 5 years including moratorium period not exceeding 12 months. - The directors of the company shall furnish their personal guarantees for the repayment of proposed loan alongwith interest and other charges thereon. - Shri Deepak Goyal, close relative of Shri Vishal Agarwal director of the company shall furnish his personal guarantee for the repayment of proposed loan along-with interest and other charges thereon.
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Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		c) The share holding companies of the company will furnish inter-corporate guarantee for the repayment of proposed loan along-with interest and other charges thereon. f) The minimum promoter's contribution shall be 40% of the project cost. g) The directors of the Company will arrange to submit collateral security of marketable and mortgage-able immovable properties located in the urban area having value not less than Rs. 300.00 lac. h) The company shall open its bank account with Punjab National Bank so as to route the transactions for disbursement and repayment of loan with Corporation.
1/6	Credit Rating System and Pricing of Interest (CP&M Division)	After detailed discussion the agenda was approved by the PC&CC.
1/7	One Time Settlement Scheme (RRM Division)	One Time Settlement Scheme was discussed and approved by the PC&CC. It was desired by the CMD that information in all the cases where loan amount sanctioned is more than Rs.10.00 lakhs. Information required by CIBIL be furnished to CIBIL in all the defaulting cases. CMD also desired that ED(F) to place an agenda about the CIBIL membership in the PC&CC to be held after the PC&CC of 22nd May, 2012. It was also decided that for furnishing of the information to CIBIL about defaulting units GM(D) will be Incharge and will ensure furnishing of information to CIBIL.
1/8	M/s Marina Natural Resorts P. Ltd., Udaipur (Operation-I)	Sh. Sandeep Bhatnagar representative of the Company attended the meeting. After detailed discussions the case was cleared in principle

Minutes of PC&CC Meeting dated 10.05.2012

**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

	under Builders Scheme for purchase of land for detailed appraisal for term loan not exceeding Rs. 350.00 lacs as agreed by the representative of the company on the usual terms and conditions including the following : a. The Corporation shall charge rate of interest as prevailing at the time of first disbursement of loan. Presently, the rate of interest is 18.5% p.a. payable in equated quarterly instalment alongwith principal amount. In case of default the liquidated damages shall be charge as prevailing from time to time on the amount of default, for the period of default. b. Term loan shall be repayable in 3 years including moratorium period of 6 months. c. All the directors of the company shall furnish their personal guarantee for the repayment of proposed loan alongwith interest and other charges thereon. d. The proposed loan of RFC shall be secured by the first charge by way of creation of equitable mortgage of the land situated at P.No. 1, Tiger Hill area Vill. Badi, Teh. Girwa, Distt. Udaipur. e. As per title examination report received from BO, Udaipur, the Corporation may accept the title of proposed land subject to detailed examination of title at the time of furnishing of lease deed by UIT, Udaipur for creation of equitable mortgage simultaneously with the payment of UIT, Udaipur. f. The company shall pay the balance cost of land out of its own sources to UIT, Udaipur and receipts of UIT, Udaipur in
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Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		this regard shall be produced by the Company before disbursement of loan. It was also observed that the land is auctioned by UIT, Udaipur and as reported by BO over telephone it is located out side the municipal area. As per eligibility criteria of the scheme assistance against the land located at prime location of the municipal areas of the cities Jaipur, Bikaner, Jodhpur, Kota, Ajmer, Udaipur & Alwar can be considered. Therefore, it has also been decided that the cases in which payment is to be released directly to Govt. bodies viz. JDA, UIT, Municipality, RIICO, RSHB or any Govt. authorities or bank may be considered for financial assistance under this scheme if land is situated in Development Authority limits. A circular in this regard modifying the eligibility criteria of the scheme may be issued by CPM Division.
1/9	A note on recovery of NPAs and empanelment of enforcement/recovery agent (RRM Division)	The note was discussed in detail and it was observed that before implementing this system Law Division should examine in detail whether this system is permitted as per SFC's Act or not. Also what will happen to the existing legal recourse taken by the Corporation in different Sections under the SFC's Act and accordingly, a detailed modus operandi be worked out by the Law Division. DGM(Operation) concerned to prepare a note in justification of the proposed system after detailed brain storming at their level and place agenda before the PC&CC for discussion in the meeting to be held after 22nd May, 2012.
1/10	Other matters	Minutes of the SOM meeting were also discussed in the PC&CC meeting and following decisions were taken:- a) While reviewing the position of the availability of the funds CMD desired that

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		all the DGMs (Operations) should start sanction of the loan cases as per the powers of the sanction. All the cases sanctioned in the previous year disbursement should be made in these cases on priority basis so that disbursement can be made in all the cases where assets have been created. b) CMD also reviewed position of expected disbursement by every DGM(Operation) and it was desired that all the DGMs(Operations) should disburse the amount in the month of May as per their commitment and position will be reviewed by ED on 31st May. c) CMD also desired that need base Business Promotion Campaigns can be organized by the DGMs (Operations) in their area of operation. d) Discussions were held about the building valuations and extraordinary variance in value fetched by the properties when sold. CMD desired that norms for building valuations be re-worked and revised and necessary circular to this effect be issued by Technical Cell. e) CMD desired that effective steps should be taken to open all the branch bank account with the PNB so that all the disbursements and recoveries can be routed through PNB. It was also desired that all the disbursements should be made through RTGS directly in the bank account of the concerned. f) CMD also desired that credit audit should be carried out by the DGM(CPM) and concerned DGM(Operations) as per the decision of SOM.
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**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

		g) While reviewing the observations in inspection report of SIDBI, CMD desired that DGM(CPM) should work out the exposure limits for financing during the financial year strictly as per SIDBI norms. h) While reviewing the policy regarding Risk Management CMD after discussion directed that policy framed by Manager (PCD) should also be reviewed by the DGM (CPM) under the guidance of the ED on the basis of draft policy of SIDBI and the same may be placed in the PC&CC meeting to be held after 22nd May, 2012 for discussions. i) CMD also desired that concerned DGM(Operation) should also work out the exposure limits (segment-wise) for financing in their area of operation. j) CMD also desired that DGM(Operation) concerned should work out proper plan for sanction, disbursement and recovery as well as interest income & reduction in NPA for their area of operation segment wise so that proper Risk Management steps can be taken based on the feed back of all DGMs (Operations). k) CMD also desired that DGMs(Operations) should make their cash budget for the month of May and thereafter regularly on monthly basis for their area of operation. l) CMD also discussed the observations of SIDBI about Audit Committee of Board and desired that agenda should be placed in the next Board for constitution of the
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**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

		Audit Committee of Board comprising of following members:- 1. Secretary (Finance-Budget) 2. GM, SIDBI, Jaipur 3. Sh. Vishwas Jain, Director Co-opted by the Board 4. Circle Head, PNB, Jaipur 5. Sr. Div. Manager, LIC, Jaipur m) It was further desired by CMD that the next meeting of PC&CC will be held on 22.05.2012.
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The meeting then ended with vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286)/ 73

Dated: 16.05.2012
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Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operation-), for necessary action.
5. DGM (RRMD)/DGM (PCD)
6. Manager (Law Division).
7. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

Minutes of the 2nd Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 held on Tuesday, the 22nd day of May, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

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| 1. | Arjun Ram Choudhary | Executive Director |
| 2. | Sh. S.K. Aswal | Executive Director (F) |
| 3. | Sh Mool Chand | General Manager (D) |
| 4. | Shri Siddharth Bhagat | DGM (P&C) |
| 5. | Shri B L Meena | DGM (Operation - I) |
| 6. | Shri P K Singh | DGM (Operation - III) |
| 7. | Shri R P Meena | DGM (CP&M) |

Shri Madhukar Chaturvedi, Manager, Sh. B.L. Gujar, DM, Sh Sushil Gupta, DM and Sh. Sanjay Tak, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

2/1	Record of minutes of the PC & CC held on 10.05.2012	Confirmed.
2/2	Statement showing the position of compliance of PC & CC decision taken on 10.05.2012	Noted.
2/3	Position of the loan cases received, cleared and Pending as on 21.05.2012.	Noted. While reviewing the pending loan application of Operation Group-1 in the case of M/s Nagaur Automobiles P. Ltd., Ajmer it was decided by the PC&CC that as also discussed in last PC&CC dt. 10.5.12, the service station as well as showrooms of Automobiles (product of large scale sector) may be considered for financing under MSME service sector project loan without any restriction of land area/building area subject to condition that these composite units are established either in the prime location of municipal areas of district headquarters or in the industrial area of RIICO." The PC&CC also decided to expedite the processing of the captioned case of M/s Nagaur Automobiles,

Minutes of PC&CC Meeting dated 22.05.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		Ajmer on these guidelines and also directed for issuance of necessary circular in this regard by CPM Section.
2/4	M/s Marina Natural Resorts Pvt Ltd., Udaipur. (Operation-I)	After detailed discussions the Committee recommended to sanction a term loan of Rs. 350.00 lacs to the company for purchase of land from UIT, Udaipur at Plot No. 1, Tiger Hill Scheme, Near Vill. Badi., Tehsil Girwa, Distt. Udaipur on the terms and conditions stipulated in appraisal note with following additional conditions : a. The company shall have its bank account with PNB, Udaipur b. It was also decided that at the end of condition no. 14 of proposal the following addition may be made : "In case term loan under Project Loan Scheme is sanctioned and if availment against buildings is less than 50% of amount provided for construction of building then the rate of interest applicable on Builder Scheme for purchase of land shall not be changed.." A letter may be sent to Secretary, UIT, Udaipur under the signature of ED regarding handing over the regd. Lease deed of said land to Corporation simultaneously at the time of delivery of cheque of Rs. 350.00 lacs to them. However, Corporation may inform to the UIT

**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

		about the cheque no. and date for necessary action in the regard.
2/5	M/s Maya Devi Jain, Jaipur (Operation-III)	After detailed discussions, the committee recommended to sanction a term loan of Rs 365.00 Lacs to M/s s Maya Devi Jain, Jaipur for setting up an Hotel under Project Loan Scheme at A-4 & A-13, Metal Colony, Opp. Bhawani Niketan School, Sikar Road, Jaipur on the terms and conditions as mentioned in the loan proposal and an additional condition stating that the concern to open its current account in Punjab National Bank before first disbursement of loan (including token disbursement).
	Other Matters	1. It was decided to hold the meeting of Senior Officers on 28.05.2012. 2. CMD desired that modus operandi for "Take out finance" after 5 years from PNB should be worked out by CPM Division so that where the repayment period is more than 5 years then the accounts can be switched over to PNB for remaining period. 3. CMD also desired that Credit Rating tool should be re-worked properly by CPM Division looking to the specific nature of CRE financing so that we can implement this tool effectively after 30th September, 2012.

**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

		4. Proper training programme should be organised for the Credit Rating tools to train the RFC officers by the HRD Section. 
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The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286)/ 8 }

Dated: 23.05.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operation- I & III)-for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation (P & C Division), HO, Jaipur

Minutes of the 3rd Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 16th day of July, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

1.	Shri S.K. Aswal	Executive Director (F)
2.	Shri Mool Chand	General Manager (D)
3.	Shri Siddharth Bhagat	DGM (P&C)
4.	Shri P K Singh	DGM (Operation – III)
5.	Shri R P Meena	DGM (CP&M)
6.	Shri J P Meena	DGM (Operation – IV)
7.	Shri Ashutosh Prasad	DGM (Operation – VI)
8.	Shri A K Sood	Manager (Law)

Shri B R Sharma, Manager, Shri A K Agrawal, DM, Sh. B.L. Gujar, DM, Sh. Dinesh Kumar Achha, DM and Sh. Sanjay Tak, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

3/1	Record of minutes of the PC & CC held on 22.05.2012	Confirmed.
3/2	Statement showing the position of compliance of PC & CC decision taken on 22.05.2012	Noted.
3/3	Position of the loan cases received, cleared and Pending as on 13.07.2012.	Noted.
3/4	M/s Shivgyan Developers Private Limited, Jaipur(City). (Operation-III)	Shri Suresh Bajrang Lal Sawalka, Shri Vinod Bajrang Lal Sawalka and Shri Umang Suresh Sawalka, Directors of the company attended the meeting. After detailed discussions, the committee cleared the case in principle for a term loan not exceeding to Rs. 465.00 lacs(including land cost) under Project Loan Scheme for construction of Residential complex at Plot No 341 (B&C), 431 & 432, Gali No 3, Raja Park, Jaipur on the following terms & conditions besides the usual terms & conditions :- a) The Corporation shall charge rate of

Minutes of PC&CC Meeting dated 16.07.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		interest as prevailing at the time of 1st disbursement of loan. Presently, the rate of interest is @ 16.25% p.a. Payable in equated quarterly installments along with principal amount. In case of default, the liquidated damages shall be charged as prevailing from time to time on the amount of default, for the period of default. b) The proposed term loan shall be repayable in 3 ½ years including moratorium period of six months. c) All the directors of the company shall furnish their personal guarantee for the repayment of proposed loan alongwith interest and other charges thereon. d) The promoter's contribution shall not be less than 40% of the project cost. e) The disbursement of loan sanctioned to the company shall be routed through current account of the company in PNB to be opened before execution of loan documents. f) Booking advance to the extent of minimum 5% of total sale value of the flats / area as per project report shall be considered as sources of finance. g) With regard to the request of the company regarding increase in prevailing building construction rates of the Corporation it was informed to the promoters that the Corporation has constituted a committee for this
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Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		purpose and the rates may be revised by the Corporation as per recommendations of the committee.
		Other two requests of the company regarding 2% rebate in interest rate and waiver of condition of commitment charges were not considered favourably.
		h) The company shall shift its registered office in the State of Rajasthan before disbursement of last 20% amount of sanctioned loan. However, at the time of execution of loan documents the company shall submit an affidavit stating that the registered office of company shall be shifted in the State of Rajasthan at the earliest preferably within 4 months time.
		i) During discussions, the promoters explained that their building construction cost will be higher than the building rates being considered by the Corporation, therefore, on the request of the company, the committee decided that a letter may be issued to PNB for considering enhanced loan amount on second charge basis.
3/5	M/s Wg. Cdr. Bhim Singh Rathore, RIICO Industrial Area, Kukas, Jaipur (Operation-VI)	Shri Karan Rathore, son of the proprietor of the concern attended the meeting and after detailed discussions, the case was cleared for detailed appraisal for additional term loan not exceeding Rs. 200.00 lac for creation of additional assets i.e. construction at 4 th and 5 th floor, service floor, swimming pool etc. with P&M and MFA of hotel and restaurant project located at CP-5, RIICO Industrial Area, Kukas, Delhi- Jaipur Road, N.H. No. 8, District: Jaipur under project loan scheme on the usual terms and condition including the

**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

		following: a) The Corporation shall charge rate of interest @ 14.25% p.a. payable in equated quarterly installments as per prevailing at the time of first disbursement of loan. The documented rate of interest shall be reset after every 12 months (from the date of first disbursement including token disbursement) which shall be the prevailing rate of interest at that time or existing rate of interest; whichever is higher. In case of default, the liquidated damages shall be charged as prevailing from time to time on the amount of default, for the period of default:- b) The term loan shall be repayable in 6 years including moratorium period not exceeding 12 months. c) The proprietor of the concern shall furnish his personal guarantees for the repayment of further additional loan along-with interest and other charges thereon. d) The minimum promoter's contribution shall be 40% of total revised cost of project. e) The concern shall open its bank account with Punjab National Bank so as to route the transactions for disbursement and repayment of loan with Corporation. f) The concern shall arrange to provide second charge in favour of the Corporation on plot No. CP-6, RIICO Industrial Area, Kukas, District: Jaipur for the security of total loan, interest thereon and other money.
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Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

3/6	M/s Pranay Infra Build Pvt. Ltd. Kota (Operation-IV)	The Committee noted the contents of agenda note and discussed in detail and decided that as the accounts of group/sister concern remained standard and the payment of due amount on the 1st day of every quarter was made within the quarter itself i.e. payment was not made on due dates but deposited within quarter and available security as against the loan amount is quite adequate, therefore, repayment behavior is considered as satisfactory as a special case and decided to re-open the case and process as per norms of the corporation. Further it may be ensured that there shall not be any overdue in the sister/group concern at the time of sanction of loan and a condition may be stipulated that branch may ensure no overdue in group/sister concerns account at the time of execution of loan documents and each disbursement. While processing the case, company shall submit latest up to date balance sheet for verification of investment made by the party and details of booking advance received.
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The meeting then ended with a vote of thanks to the Chair.


 Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286)/ 167

Dated: 17.07.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operation-III, IV & VI)-for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

Minutes of PC&CC Meeting dated 16.07.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

Minutes of the 4th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 30th day of July, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

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| 1. | Shri S.K. Aswal | Executive Director (F) |
| 2. | Shri Mool Chand | General Manager (D) |
| 3. | Shri Siddharth Bhagat | DGM (P&C) |
| 4. | Shri R M Aswal | DGM (Operation- II) |
| 5. | Shri P K Singh | DGM (Operation - III) |
| 6. | Shri R P Meena | DGM (CP&M) |
| 7. | Shri J P Meena | DGM (Operation - IV) |
| 8. | Shri Ashutosh Dixit | DGM (Operation - V) |
| 9. | Shri Ashutosh Prasad | DGM (Operation - VI) |
| 10. | Shri A K Sood | Manager (Law) |

Sh. O P Sharma, DM and Sh B.L. Gujar, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

4/1	Record of minutes of the PC & CC held on 16.07.2012	Confirmed.
4/2	Statement showing the position of compliance of PC & CC decision taken on 16.07.2012	Noted.
4/3	Position of the loan cases received, cleared and Pending as on 29.07.2012.	Noted.
4/4	M/s Shivgyan Developers Private Limited, Jaipur (City). (Operation-III)	The Committee considered the contents of agenda note with regard to request of the applicant company for considering a loan amount upto Rs 500.00 Lac in place of 465.00 lacs restricted as per earlier decision of the committee on 16.07.2012. It was observed that the request of the promoters is well with in all financial parameters of the Scheme except Promoters' contribution, therefore, after detailed discussions, the committee decided to relax the norm and the minimum 35.25 % Promoters' Contribution may be considered in the case in place of 40 % in view of merits of the case particularly

Minutes of PC&CC Meeting dated 30.07.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		location of the unit, available security, past experience of the Corporation and soundness of the promoters.
4/5	M/s Narayan Kripa Build Estate (P) Limited, Jaipur (Operation-III)	A note regarding M/s Narayan Kripa Build Estate (P) Limited, Kalwar Road, Jaipur was placed in the meeting. The matter was discussed in detail and the committee decided to amend condition no. 14 of the sanction letter so as to also provide for payment of 80% in place of 50% of sale realization by the borrower company so that the Corporation may release individual lease deed of 35 plots. The Branch Manager was also authorised to release the remaining Pattas after receipt of sale proceeds on the same lines and maintaining the debt security ratio as per the norms. Other conditions shall remain unchanged.
4/6	M/s Siddi Homes, Village Nindar, Tehsil Amer, Sikar Road, Jaipur (Operation-III)	A note regarding the case of M/s Siddi Homes, Village Nindar, Tehsil Amer, Sikar Road, Jaipur for release of individual title of Villas was placed in the meeting. The matter was discussed in detail and the committee decided to amend condition no 15 of the sanction letter so as to also provide the release of title / Patta of a particular Villa on payment of the Corporation dues as per the norms. After compliance of the condition and maintaining the debt security ratio, the BM, Jaipur (City) may release individual Patta in the case. The other conditions shall remain unchanged.
	<u>Other Matters</u>	1. It was also decided that Meeting of the PCC will be held on every Monday at 3.00 PM therefore concerned DGM to provide Agenda to the P&C Section upto 12.00 noon on previous Friday.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		2. It was also decided that Monday will be observed as Head Quarter day therefore no Tour etc. should be planned on Monday. Monday should be used for discussions with the entrepreneur for any of the problems or other matters. 3. Monday can also be used by the Branch Managers for solving any of the problems being faced by them with the concerned Officer / DGM (Operations) at HO.
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The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286)/ 189

Dated: 06.08.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations) for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation (P & C Division), HO, Jaipur

Minutes of the 5th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for-HO level cases above Rs 500 Lacs, held on Monday, the 6th day of August, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

1.	Arjun Ram Choudhary	Executive Director
2.	Shri S.K. Aswal	Executive Director (F)
3.	Shri Mool Chand	General Manager (D)
4.	Shri Siddharth Bhagat	DGM (P&C)
5.	Shri B L Meena	DGM (Operation - I)
6.	Shri R P Meena	DGM (CP&M)
7.	Shri Onkar Mal	DGM (RRM)
8.	Shri Ashutosh Prasad	DGM (Operation - VI)

Shri Madhukar Chaturvedi, Manager, Sh B R Sharma, Manager, Sh. A K Agrawal and Sh Sushil Gupta, DM were also present. Sh P K Mukherjee, DM (Law) was also present.

Following decisions were taken in respect of matter placed before the PC&CC :-

5/1	Record of minutes of the PC & CC held on 30.07.2012	Confirmed.
5/2	Statement showing the position of compliance of PC & CC decision taken on 30.07.2012	Noted.
5/3	Position of the loan cases received, cleared and Pending as on 03.08.2012.	Noted.
5/4	M/s Nagaur Automibiles Pvt. Ltd., Ajmer. (Operation - I)	Sh. Vijendra Choudhary, director attended the meeting. After detailed discussions the case was cleared in principle under Project Loan Scheme for setting up sales outlet and service centre of Mahindra & Mahindra Ltd. for detailed appraisal on the usual terms and conditions including following : a) The Corporation shall charge rate of interest as prevailing at the time of first disbursement of loan. Presently, the rate of interest for Service Sector SME is 14.25% p.a. payable in equated

Minutes of CMD level PC&CC Meeting dated 06.08.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		quarterly installment alongwith principal amount. In case of default, the liquidated damage shall be charged as prevailing from time to time on the amount of default, for the period of default. b) The term loan shall be repayable in 5 years including moratorium period of 6 months. c) All the directors of the company shall furnish their personal guarantee for the repayment of proposed loan alongwith interest and other charges thereon. d) The proposed loan of RFC shall be secured by first charge by way of creation of equitable mortgage of land situated in Ajaymeru Indl: Area, Palra Distt. Ajmer measuring 31607.62 sq.mtrs and future fixed assets thereon. e) The promoter contribution shall not be less than 40% of the project cost. It was also decided that CPM Section may issue necessary circular in compliance of PC&CC decision dt. 22.5.12 in connection with providing of financial assistance for service station as well as showrooms of automobile (product of large scale sector) without any restriction of land area/building area subject to the condition that these composite units are established either in the prime location of municipal areas of distt. Head quarters or in the industrial area of RIICO.
5/5	M/s Hiran Developers Pvt Ltd., Udaipur. (Operation - I)	The matter regarding reconsidering of loan on land in this case was discussed at length and it was decided that the company be allowed financial assistance against land also on prorata basis by keeping the loan of Rs. 800.00 lacs already sanctioned for construction of residential complex at Udaipur during March 2012 against the quota of FY 2012-13.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

5/6	M/s Sharnam Realtors Private Limited, Jaipur. (Operation- VI)	The loan proposal of the company was placed before the PC&CC wherein after detailed discussions, the Committee sanctioned term loan of Rs. 600.00 lacs to the company under Project Loan Scheme for construction of hotel project at Kukas District: Jaipur on the terms and conditions stipulated in the loan proposal.
5/7	Note regarding revision in rate of liquidated damages (penal interest) (RRM Division)	In the meeting of DGM (Operations) held on 02.07.2012, a decision to issue a circular regarding revised penal rate of interest was taken. Accordingly, a note for revising the rate of liquidated damages (penal interest) / imposing penalty was placed before the PC&CC. After considering the proposal and detailed discussions, the committee decided that the existing penalty of Rs 500/- (as per circular no. Conv.25 dated 31.03.2009) on dishonoring of each cheque may be enhanced to Rs 1000/-, besides initiating legal action u/s 138(b) of N.I. Act. Law division to take action in this regard.

The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 199

Dated: 08.08.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations) for necessary action.
5. DGM (RRM Division)
6. Manager (Law Division).
7. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

83

Minutes of the 6th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 13th day of August, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | | |
|----|-----------------------|------------------------|
| 1. | Arjun Ram Choudhary | Executive Director |
| 2. | Shri S.K. Aswal | Executive Director (F) |
| 3. | Shri Mool Chand | General Manager (D) |
| 4. | Shri Siddharth Bhagat | DGM (P&C) |
| 5. | Shri R P Meena | DGM (CP&M) |
| 7. | Shri J P Meena | DGM (Operation - IV) |

Shri K R Meena, Manager, Sh Dariya Singh, DM, Sh. B.L. Gujar, DM, Sh Dinesh Kumar Achha, DM and Sh. Sanjay Tak, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC :-

6/1	Record of minutes of the PC & CC held on 30.07.2012	Confirmed.
6/2	Statement showing the position of compliance of PC & CC decision taken on 30.07.2012	Noted.
6/3	Position of the loan cases received, cleared and Pending as on 03.08.2012.	Noted.
6/4	M/s Shivgyan Developers Private Limited, Jaipur (City). (Operation-III)	After detailed discussions, the Committee sanctioned a term loan of Rs.500.00 lac to the company for construction of Residential Complex at Plot No 341(B&C), 431 & 432, Gali No 3, Raja Park, Jaipur under Project Loan Scheme on the terms & conditions as mentioned in the loan proposal.
6/5	M/s Pranay Infrabuild Private Limited, Kota	Deferred.
	<u>Other Matters</u>	1. It was decided to review the CRE cases pending at HO by Chief Risk Officer under the guidance of ED. Cases having best potential may be sorted and may be financed by the Corporation under the 20% cap as

Minutes of CMD level PC&CC Meeting dated 13.08.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		decided for CRE cases.
		2. The total CRE portfolio of the Corporation may be reviewed by a committee comprising ED, ED (F), GM(D) & DGM (CPM) and Board may be apprised of the report of the committee.
		3. Possibilities may be worked out to centralize the processing and sanctioning of CRE cases at HO under a separate designated DGM, so that DGM (Operations) may have full freedom to work wholeheartedly for sanction of MSME cases.

The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 2-10

Dated: 14.08.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations) for necessary action.
5. DGM (RRM Division)
6. Manager (Law Division).
7. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

(86)

Minutes of the 7th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Tuesday, the 21st day of August, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | | |
|----|--------------------------|-----------------------------------|
| 1. | Arjun Ram Choudhary | Executive Director |
| 2. | Shri Mool Chand | General Manager (D) |
| 3. | Shri Siddharth Bhagat | DGM (P&C) |
| 4. | Shri R M Aswal | DGM (operation- II) |
| 5. | Shri R P Meena | DGM (CP&M) |
| 6. | Shri Dharamveer Jashnani | Manager (Law) acting as DGM (Law) |

Shri V N Mathur, Manager, Shri R D Sharma, DM and Shri Anil Kr Goyal, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

7/1	Record of minutes of the PC & CC held on 13.08.2012	Confirmed.
7/2	Statement showing the position of compliance of PC & CC decision taken on 13.08.2012	Noted.
7/3	Position of the loan cases received, cleared and Pending as on 17.08.2012.	Noted.
7/4	M/s. Kohinoor Cinema, Jodhpur. (Operation- II)	Deferred.
7/5	M/s. Kohinoor Enterprises, Jodhpur. (Operation- II)	Deferred.

The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 219

Dated: 23.08.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations-II) for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

Minutes of CMD level PC&CC Meeting dated 21.08.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

403

Minutes of the 8th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 27th day of August, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | |
|-----------------------------|-----------------------------------|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S K Aswal | Executive Director(Fin) |
| 3. Shri Mool Chand | General Manager (D) |
| 4. Shri Siddharth Bhagat | DGM (P&C) |
| 5. Shri R M Aswal | DGM (Operation- II) |
| 6. Shri R P Meena | DGM (CP&M) |
| 7. Shri Dharamveer Jashnani | Manager (Law) acting as DGM (Law) |

Following decisions were taken in respect of matter placed before the PC&CC:-

8/1	Record of minutes of the PC & CC held on 21.08.2012	Confirmed.
8/2	Statement showing the position of compliance of PC & CC decision taken on 21.08.2012	Noted.
8/3	Position of the loan cases received, cleared and Pending as on 24.08.2012.	Noted.
	<u>Other Matters :</u>	1. It was decided that the cases of M/s Kohinoor Cinema, Jodhpur & M/s Kohinoor Enterprises, Jodhpur, which were deferred in the last PC&CC meeting held on 21.08.2012 may be treated as closed. 2. Policy to refund the 100% processing fee to the entrepreneurs along with service tax for cases closed, due to re-structuring, during the year, may be framed and circulated by CP&M Division. Board may be informed accordingly in the next meeting.

Minutes of CMD level PC&CC Meeting dated 27.08.2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

		3. As decided earlier the CART model may be made functional w.e.f. 1 st October 2012.
--	--	--

The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 225

Dated: 29.08.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations-II) for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

(96)

Minutes of the 9th Meeting of the Project Clearance & Consultative Committee (Deferred) of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 10th day of September, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | |
|-----------------------------|-----------------------------------|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S K Aswal | Executive Director(Fin) |
| 3. Shri Mool Chand | General Manager (D) |
| 4. Shri Siddharth Bhagat | DGM (P&C) |
| 5. Shri Dharamveer Jashnani | Manager (Law) acting as DGM (Law) |

Shri Madhukar Chaturvedi, Manager and Sh Sushil Gupta, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

9/1	Record of minutes of the PC & CC held on 27.08.2012	Confirmed.
9/2	Statement showing the position of compliance of PC & CC decision taken on 27.08.2012	Noted.
9/3	Position of the loan cases received, cleared and Pending as on 31.08.2012.	Noted.
9/4	Position of the loan cases received, cleared and Pending as on 07.09.2012.	Noted.
9/5	M/s Nagaur Auto mobiles P Ltd., Nagaur. (Operation-I)	The loan proposal of the Company was placed before the PC&CC wherein after detailed discussion, the Committee sanctioned term loan of Rs.500 lac to the Company under Project Loan Scheme for setting up a unit for automobiles service station as well as

2
2

Minutes of CMD level PC&CC Meeting dated 10.09.2012

**Rajasthan Financial Corporation
(P & C Division), HO, Jaipur**

	showroom i.e. composite unit for vehicle on the terms & conditions stipulated in the loan proposal.
Other matters	It was informed by ED(F) that due to liquidity problem the funds with the Corporation are limited for disbursement of loans. Hence, it was decided that PC&CC cleared cases and Good Borrowers and TOPUP cases will be dealt with in normal course for providing finance. For other cases, the Corporation could go in for co-financing with Punjab National Bank. CPM Division may coordinate and take necessary action in this regard.

The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 264

Dated: 12.09.2012
13

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations-I) for necessary action.
5. Manager (Law Division).
6. DGM (FMD), for hoisting on website.

102

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

Minutes of the 10th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 24th day of September, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | |
|-----------------------------|-----------------------------------|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S K Aswal | Executive Director(Fin) |
| 3. Shri Mool Chand | General Manager (D) |
| 4. Shri Siddharth Bhagat | DGM (P&C) |
| 5. Shri R P Meena | DGM (CP&M) |
| 6. Shri Ashutosh Prasad | DGM (Operation-VI) |
| 7. Shri Dharamveer Jashnani | Manager (Law) acting as DGM (Law) |

Shri B R Sharma, Manager and Sh Ashok Kumar Agarwal, DM were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

10/1	Record of minutes of the PC & CC held on 10.09.2012	Confirmed.
10/2	Statement showing the position of compliance of PC & CC decision taken on 10.09.2012	Noted.
10/3	Position of the loan cases received, cleared and Pending as on 21.09.2012.	Noted.
10/4	M/s Wg. Cdr. Bhim Singh Rathore, RIICO Industrial Area, Kukas, Jaipur (Operation-VI)	Proposal for additional term loan of Rs.200.00 lac to M/s. Wg. Cdr. Bhim Singh Rathore, Jaipur for creation of additional assets (construction at 4 th & 5 th floor, Service floor, swimming pool, acquisition of plant & machinery, MFA) for hotel project at Plot No. CP-5, RIICO Indl. Area, Kukas, Jaipur was placed before PC&CC for consideration of sanction.

Contd...2

Minutes of CMD level PC&CC Meeting dated 24.09.2012

101

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

	After detailed discussions, the committee sanctioned further additional loan of Rs.200.00 lac to M/s. Wg. Cdr. Bhim Singh Rathore, Jaipur for creation of additional assets for hotel project at RIICO Indl. Area, Kukas on the terms & conditions stipulated in the proposal.
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The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/282

Dated: 27.09.2012

Copy to :

1. PA to CMD.
2. PS to ED / PA to ED (F) / PA to GM (D).
3. DGM (Credit Policy & Monitoring Division).
4. DGM (Operations-VI) for necessary action.
5. Manager (Law Division).
6. DGM (FMC), for hoisting on website.

Minutes of CMD level PC&CC Meeting dated 24.09.2012

Rajasthan Financial Corporation

(P & C Division), HO, Jaipur

Minutes of the 11th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Wednesday, the 7th day of November, 2012 at 11.00 AM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | |
|------------------------------|------------------------------|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S K Aswal | Executive Director(Fin) |
| 3. Shri Mool Chand | General Manager (D) |
| 4. Shri O M Chohla | General Manager (A&I) |
| 5. Shri R P Meena | General Manager (Operations) |
| 6. Shri N P Gupta | DGM (FMD) |
| 7. Shri Onkar Mal | DGM(CPMD)/(RRMD) |
| 8. Shri B.L. Pareek | DGM (PCD) |
| 9. Shri Dharamveer Jashnani | DGM (Law) |
| 10. Shri M.R. Chhinwal | DGM(Operation-III) |
| 11. Shri Madhukar Chaturvedi | Acting DGM (Operation-V) |

sh R P A
16/11

Shri Satish Mamodia, Manager and Shri R.B. Jain, Acting Manager were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

11/1	Record of minutes of the PC & CC held on 24.09.2012	Confirmed.
11/2	Statement showing the position of compliance of PC & CC decision taken on 24.09.2012	Noted.
11/3	Position of the loan cases received, cleared and Pending as on 05.11.2012.	Noted.
11/4	Note regarding M/s. Ganga Sagar Real Estate P. Ltd., Jaipur for re-schedulement (Operation-III)	The request of the Company for further reschedulements was discussed in detail. The Committee noted that the Corporation has already granted four reschedulements in the instant case but the Company has not adhered to the revised repayment schedule as per reschedulements granted in past. Considering these facts the Committee decided that first, the Company shall clear entire interest overdues latest by 30 th November, 2012 and thereafter, the case may again be placed before the Committee for consideration.

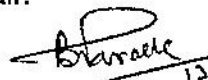
Minutes of CMD level PC&CC Meeting dated 07.11.2012

[Signature]
12/11/2012

Rajasthan Financial Corporation
(P & C Division), HO, Jaipur

11/5	M/s Pine Laminates (P) Ltd., Bhiwadi (Operation-V)	The proposal for grant of Short Term Loan (STL) of Rs.155.00 lac under Good Borrower Scheme was placed before the PC&CC and after detailed discussions the Committee sanctioned the said STL of Rs.155.00 lac to the company on 13.25% interest p.a. on the terms and conditions as mentioned in the loan proposal.
	Others	1. It has been decided that GM (Operations) will also be the member of PC&CC. 2. As and when CRE cases are placed in the meeting of PC&CC, the Manager CRE must attend the meeting. 3. In the agenda item no.3, the position of loan applications received, cleared and pending are furnished regularly in the PC&CC meetings but the figures for the same period of preceding year may also be incorporated for comparison. 4. The task of re-written of PG may be accelerated after completion of software & restructuring process.

The meeting then ended with a vote of thanks to the Chair.


 Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 330

Dated: 12.11.2012

Copy to :

- 1- PS to CMD.
- 2- PA to ED
- 3- PA to ED (Fin.) -----/ PA to GM (Dev.)-----
- 4- PA to GM (A&I)----- PA to GM (Operations)-----
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (OPERATION-III)/ (OPERATION-V)
- 7- Dy. General Manager (Law)
- 8- Manager(CRE)
- 9- DGM (FMD) for hoisting on website.

Minutes of CMD level PC&CC Meeting dated 07.11.2012

Rajasthan Financial Corporation
P&C Division, HO, Jaipur

Minutes of the 12th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Monday, the 3rd day of December, 2012 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD. The following were present:-

- | | |
|-----------------------------|---|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S K Aswal | Executive Director(Fin) |
| 3. Shri O M Chohla | General Manager (A&I) |
| 4. Shri N P Gupta | DGM (FMD) |
| 5. Shri Onkar Mal | DGM(CPMD)/(RRMD) |
| 6. Shri B.L. Pareek | DGM (PCD) |
| 7. Shri Dharamveer Jashnani | DGM (Law) |
| 8. Shri Madhukar Chaturvedi | Acting DGM (Operation-V) Linked Officer (Op-VI) |

Shri B.R. Sharma, Manager was also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

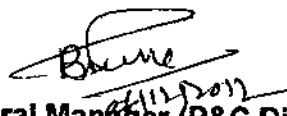
12/1	Record of minutes of the PC & CC held on 07.11.2012	Confirmed.
12/2	Statement showing the position of compliance of PC & CC decision taken on 07.11.2012	Noted.
12/3	Position of the loan cases received, cleared and Pending as on 30.11.2012	Noted.
12/4	M/s. Polycon International Ltd., Jaipur (Operation-VI)	The proposal for Platinum Card Limit for Rs.100.00 lacs to M/s. Polycon International Ltd., Jaipur was placed before PC&CC. After detailed discussions the Committee sanctioned loan of Rs.100.00 lac under PCL to the Company on the terms & conditions stipulated in proposal with following modifications:- a) The Committee agreed to take personal guarantee of Shri L.C. Baid and Shri Rajiv Baid only and not to insist for personal guarantee of Sh. Varun Baid and Smt. Sadhana Baid. b) The proposal of retirement of director Shri Bharat Baid and Shri Bhanwar Lal Baid may be dealt separately as per norms. c) The PC&CC considered the request of Company regarding for not insisting to open the account with PNB.


Minutes of CMD level PC&CC Meeting dated 03.12.2012

Rajasthan Financial Corporation
P&C Division, HO, Jaipur

	Others	1. It was decided that a Committee for analyzing the balance-sheets of such financial institutions by whom the Corporation can get financial assistance for funding, co-finance, working capital to RFC assisted units, is to be constituted under the Chairmanship of ED (F). GM (A&I), DGM (PCD) and Shri S.K. Mamodia (Manager-Operation-V) will be the members. A letter addressing Chairman / Director / CEO of these institutions/Banks may also be drafted. It has also been decided that the meeting of senior officers of these institutions with the officers of FM Division of the Corporation may be fixed up, if needed. Necessary action is to be taken by FM Division. 2. All GMs of the Corporation will be the members of PC&CC. Necessary action in this regard will be taken by CPM Division.
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The meeting then ended with a vote of thanks to the Chair.


Dy General Manager (P&C Div.)

Ref No. RFC.F.P&C (286-A)/ 362

Dated: 06.12.2012

Copy to :

- 1- PS to CMD.
- 2- PA to ED
- 3- PA to ED (Fin.) -----/ PA to GM (Dev.) -----
- 4- PA to GM (A&I) ----- PA to GM (Operations) -----
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (OPERATION-VI)
- 7- Dy. General Manager (Law)
- 8- DGM (FMD) for hoisting on website.

Rajasthan Financial Corporation
P&C Division, HO, Jaipur

Minutes of the 13th Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Wednesday, the 16th day of January, 2013 at 3.30 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD.

The following were present:-

1. Shri Arjun Ram Choudhary	Executive Director
2. Shri O M Chohla	General Manager (A&I)
3. Shri R.P. Meena	General Manager (Operations)
4. Shri N P Gupta	General Manager (D)
5. Shri Onkar Mal	DGM(CPMD)/(RRMD)
6. Shri R.S. Bairwa	Acting DGM(Operation-I)
7. Shri N.K. Jain	Acting DGM(Operation-II)
8. Shri M.R. Chhinwal	DGM(Operation-III)
9. Shri J.P. Meena	DGM(Operation-IV)
10. Shri Madhukar Chaturvedi	Acting DGM (Operation-V)
11. Shri H.C. Khunteta	DGM(Operation-VI)
12. Shri C.K. Dhamani	Manager (Law)

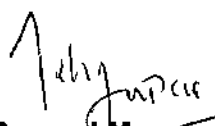
Following decisions were taken in respect of matter placed before the PC&CC:-

13/1	Record of minutes of the PC & CC held on 03.12.2012	Confirmed.
13/2	Statement showing the position of compliance of PC & CC decision taken on 03.12.2012	Noted.
13/3	Position of the loan cases received, cleared and Pending as on 15.01.2013	Noted.
	Matter related to Policy	
13/4	Credit Rating in Good Borrower cases	Deferred
13/5	Flexi Loan Scheme	Existing practice may be kept continued.
13/6	Rate of interest in cases of re-schedulement	After detailed discussion on the agenda, the Committee decided that in case of reschedulement, documented rate of interest

Rajasthan Financial Corporation
P&C Division, HO, Jaipur

		shall be charged upto LDR (extended if any) and after expiry of LDR, documented rate of interest or prevailing rate of interest, whichever is higher, shall be applicable. Action in this regard is to be taken by DGM (RRMD). The proposal of reschedulement of M/s. Ganga Sagar Real Estate Pvt. Ltd, Jaipur was also discussed and it was decided to consider the reschedulement and charge the interest rate as per above decision. Action to be taken by DGM(Op-III).
	Others	
		It was also decided that power regarding reschedulement of principal sum (Including second/subsequent) may be delegated to DGM(Operations) upto 30.06.2013 provided that the interest overdues are cleared by 31.03.2013. The reschedulement may be considered by granting moratorium of one quarter or upto 01.09.2013, whichever is earlier, in repayment of principal sum. Action to be taken by DGM (RRMD).

The meeting then ended with a vote of thanks to the Chair.


General Manager (D)

Ref No. RFC.F.P&C (286-A)/ 413

Dated: 17.01.2013
22

Copy to :

- 1- PS to CMD.
- 2- PS to ED
- 3- PA to ED (Fin.) -----/ PA to GM (Dev.) -----
- 4- PA to GM (A&I) ----- PA to GM (Operations) -----
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (OPERATION-I to VI)
- 7- Dy. General Manager (Law)
- 8- DGM (FMD) for hoisting on website.

Rajasthan Financial Corporation (P&C Division)

Minutes of the 14TH Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 for HO level cases above Rs 500 Lacs, held on Thursday, the 31ST January, 2013 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD.

The following were present:-

- | | |
|------------------------------|--------------------------|
| 1. Shri Arjun Ram Choudhary | Executive Director |
| 2. Shri S.K.Aswal | Executive Director (F) |
| 3. Shri O M Chohla | General Manager (A&I) |
| 4. Shri N P Gupta | General Manager (D) |
| 5. Shri J.P. Meena | DGM(Operation-IV) |
| 6. Shri B.L.Pareek | DGM (PCD) |
| 7. Shri H.C. Khunteta | DGM(Operation-VI) |
| 8. Shri Dharamveer Jasnani | DGM (Law) |
| 9. Shri M.R. Chhinwal | DGM(Operation-III) |
| 10. Shri R.S. Bairwa | Acting DGM(Operation-I) |
| 11. Shri N.K. Jain | Acting DGM(Operation-II) |
| 12. Shri Madhukar Chaturvedi | Acting DGM (Operation-V) |

Shri Pankaj Bhowan, Manager (CPM), Shri Rakesh Sharma, Dy.Manager (OpI), Shri Sushil Gupta, Dy.Manager (Op-I), and Shri G.K.Barupal, Dy.Manager, B/I. BO Ajmer, were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

14/1	Record of minutes of the PC & CC held on 16-01-2013	Confirmed.
14/2	Statement showing the position of compliance of PC & CC decision taken on 16-01-2013	Noted.
14/3	Position of the loan cases received, cleared and Pending as on 29-01-013	Noted.
14/4	M/s. Shri Hari Paradise, Ajmer (Operation - I) Shri Raj Kumar Ludhani, proprietor of the unit attended the meeting. Shri G.K.Barupal, Branch Manager, Ajmer was also present in the meeting. It was brought to the notice of the members of the committee that promoter of the concern has submitted writ petition in Hon'ble High Court on which a decision has been given on 05.11.12 which is reproduced hereunder: <i>"The writ petition is disposed off directing the petitioner to make a fresh application for obtaining loan before the respondent No.2, who shall consider and decide his application within 6 weeks from the submission of the application."</i>	

In compliance of the decision of the Hon'ble High Court, the petitioner/ applicant submitted application for a loan of Rs.800.00 lac under Financing Against Assets Scheme (FAAS) of the corporation on 24.12.12 at BO, Ajmer for their proposed Hotel Project at Ajmer. However, in this case, the loan application fee of Rs.80,000/- has not been obtained by the Corporation.

It was also brought to the notice of the committee that:

- a) As per the eligibility criteria of the scheme for financing under Financing Against Assets Scheme (FAAS) of the Corporation, loan under the scheme is considered against immovable mortgageable and marketable property; having clear title documents and free from all encumbrances. Also the Project Report shall be carefully scrutinized to examine viability of the project during appraisal of the case.
- b) Further as the Corporation is settling the account with SIDBI under OTS, there is liquidity crunch and the funds with the Corporation are limited for disbursement of loan, therefore, only already cleared cases; Good Borrowers and Top-up cases are being dealt for providing finance and new loan application under FAA scheme is not being accepted by Corporation at present. However, this case under FAAS is placed before the committee in view of the order passed by the Hon'ble High Court on 05.11.12.

The facts of the case are placed before the committee as under:

1. Earlier, the concern has submitted application for financial assistance of Rs.400 lac under Project loan scheme of the corporation for the same hotel project at Ajmer at BO, Ajmer on 26.8.10. The case was placed before the PC&CC meeting held on 20.10.10 for prior clearance. The case was cleared in principle for financial assistance and promoter was advised to submit:
 - i) Commercially converted land measuring 925 sq. yards (approximately), lying in front side of the site of hotel will be kept as security with the Corporation against the proposed loan.
 - ii) To get the agriculture land (measuring 277.77 sq yards approx) converted for hotel / commercial purpose which is situated in between the Hotel land and the commercially converted land.
 - iii) As per the lease deed executed by UIT, Ajmer dated 20.12.06, the possession of the land has been handed over to the promoter on 6.1.06 and as per clause No. (iv) the lessee shall set up hotel industry on the said plot of land within a period of two years from the date of taking over possession of the land and in case of failure to do so the said plot shall revert to lessor unless period of two years is

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extended by the lessor on valid grounds. The concern was advised to get the period extended from the Authority.

However, the applicant who earlier consented to the above decision of the committee for loan under Project loan scheme of the Corporation, could not complete the documents as desired by the committee and instead offered another piece of Commercially converted land measuring 925 sq. yards (approximately), lying in front side of the site of hotel as security and requested for loan under FAAS against the security.

The request of the concern was placed before PC&CC in its meeting held on 03.12.10 and as the land being offered earlier for project loan is not demarcated; period of lease deed is not extended and revised map is yet to be approved by UIT for changes made in original approved map therefore, till the regularization, the committee decided to consider loan not exceeding Rs.46.00 lac under FAAS (50% of MRV amounting to Rs.92.00 lac of commercial land measuring 925 sq. yards) on another security of commercial land located adjoining to the site of the Hotel, at Jaipur-Ajmer main road.

In compliance of the above decision, a term loan of Rs.46.00 lac was sanctioned by BO, Ajmer on 16.12.10 under FAAS for its utilization in the Hotel project only. The entire sanctioned loan of Rs.46.00 lac has been disbursed. As reported, the concern is repaying the loan as per schedule. However, as per the facts placed before the committee, no substantial investment has been made by the promoter in the said project and the loan sanctioned & disbursed under the FAA Scheme has not been utilized for the purpose it was availed by the concern inspite of passing more than two years. To this promoter informed that there is still some dispute with the neighbours and resulting into the delay of the project.

The committee observed that:

- i) As per lease deed executed by UIT, Ajmer dated 20.12.06, the possession of the land has been handed over to the promoter on 6.1.06 and as per the clause No. (iv), the lessee shall set up on the said plot of land hotel industry within a period of two years from the date of handing over possession. In this case the period of two years has already expired and neither hotel has been established on it in this period nor lease deed has been renewed by the competent authority.
- ii) The status of the land measuring 277.77 sq.yds. in the said premises of the project is still agriculture, and yet to be converted for hotel / commercial purpose.
- iii) The revised site plan / building plan duly approved by the local authority for the proposed hotel has not been submitted by the concern.
- iv) As per letter dated 19.10.12 issued by the Collector, Ajmer to UIT, Ajmer regarding land owned by "Centenary Methodist

Church", Ajmer" the site is still under dispute to which the party could not clarify.

- v) As per report of Inspection team of the Corporation, there is passage going between the plot which has not been shown in the site map approved by the local authority i.e. UIT, Ajmer and it seems that it is being used as "Aam Rasta" by neighbours and the property proposed to be mortgaged under the FAAS is still under dispute; the demarcation / boundary wall has not been made/ constructed by the promoter to ascertain the actual area of land available for the project. Therefore, the titles are neither mortgageable & marketable nor free from encumbrances.
- vi) The earlier sanctioned and disbursed loan of Rs.46.00 lac has not been utilized by the concern as per terms & conditions of sanction.
- vii) Earlier, the promoter has reported its network as Rs.940.81 lac (as on 31.03.2010), whereas now the network has drastically reduced and reported as Rs.342.12 lac. The promoter could not justify the reasons for such sharp erosion in its network. It may have effect on the viability of the project.

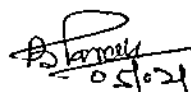
After detailed discussions and after going through the available facts, the committee concluded that the case does not fulfill the eligibility criteria of FAA Scheme. The Committee further explored the possibilities for considering the case under Project Loan scheme of the Corporation for Hotels to which the applicant did not show any interest. Therefore committee decided to reject the case.

Matter related to Policy		
14/5	Special loan scheme for Marble Processing unit having import license	Deferred for detailed study. The scheme to be framed after discussing the need and expectations from the Scheme with such entrepreneurs. (Action by CPMD)
Others		
	i) Position of pending loan applications at the end (Agenda item no.3)	It was decided that applications pending (Operation-wise) at the end should be summarized in detail viz. date of loan applications received, name of the units, product, amount involved, present position, etc. (Action by CPMD)
	ii) Good Borrowers	It was desired that break up of existing good borrowers of the Corporation should be prepared and other details about them.

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	iii) Note on FAAS scheme	It was also decided that a format highlighting the progress in pursuance of loans to good borrowers be devised operationwise and to place in next meeting of PC&CC. Further, it was decided that the eligible Gold Card holders may be sanctioned loan under Platinum Card Scheme immediately. (Action by CPMD) It was decided that a detailed note revising the existing scheme of FAAS be put up in PC&CC. (Action by CPMD).
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The meeting then ended with a vote of thanks to the Chair.


05.02.2013
Dy. General Manager (PCD)

Ref No. RFC.F.P&C (286-A)/426

Dated: 05-02-2013

Copy to :

- 1- PS to CMD.
- 2- PS to ED
- 3- PA to ED (Fin.) -----/ PA to GM (Dev.) -----
- 4- PA to GM (A&I) ----- PA to GM (Operations) -----
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (OPERATION-I)
- 7- Dy. General Manager (Law)
- 8- DGM (FMD) for hoisting on website.

Rajasthan Financial Corporation (P&C Division)

Minutes of the 15TH Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 held on Tuesday, the 19th February, 2013 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD.

The following were present:-

- | | | |
|-----|--------------------------|------------------------------|
| 1. | Shri O M Chohla | General Manager (A&I) |
| 2. | Shri R.P. Meena | General Manager (Operations) |
| 3. | Shri Onkar Mal | DGM (CPMD/RRMD) |
| 4. | Shri J.P. Meena | DGM(Operation-IV) |
| 5. | Shri B.L.Pareek | DGM (PCD) |
| 6. | Shri H.C. Khunteta | DGM(Operation-VI) |
| 7. | Shri Dharamveer Jasnani | DGM (Law) |
| 8. | Shri M.R. Chhinwal | DGM(Operation-III) |
| 9. | Shri R.S. Bairwa | Acting DGM(Operation-I) |
| 10. | Shri N.K. Jain | Acting DGM(Operation-II) |
| 11. | Shri Madhukar Chaturvedi | Acting DGM (Operation-V) |

Shri V.N. Mathur, Manager, Shri M.L. Meena, Manager Shri R.S. Gupta, Manager, Shri R.B. Jain, Acting Manager and Shri Pankaj Bhowan, Dy. Manager were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

15/1	Record of minutes of the PC & CC held on 31-01-2013	Confirmed.
15/2	Statement showing the position of compliance of PC & CC decision taken on 31-01-2013	Noted.
15/3	Position of the loan cases received, cleared and Pending as on 14-02-2013	Noted.
15/4	Note regarding – Financing to Marble Processing units having import license. Deferred on 31.01.2013. (Operation-II)	After detailed discussions it was decided that a scheme for financing to marble processing units having Import license may be formulated incorporating the condition that in case of take over cases from the Bank, no processing fees shall be charged from the units having import license.

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		It was also decided that the Technical Cell should review and standardize the land rates of different industrial areas industry those located at Kishangarh, so that a more realistic approach may be adopted by the Corporation while processing the cases related to Kishangarh and other industrial areas. (action by CPMD)
15/5	Note regarding – Release of collateral security – M/s. Parag Industries, Balotra (Operation-II)	Committee decided to release documents of collateral security which was mortgaged against security of loan under TUF scheme to M/s. Parag Industries, Balotra, For other such type of cases, necessary guidelines / circular be issued by DGM (Law).
15/6	Note regarding – Credit Rating in GB Cases. Deferred on 16.01.2013. (CPMD)	After discussions, it was decided that the system of Credit Rating in GB Cases may be kept in abeyance. The earlier system of charging rate of interest on the basis of different good borrowers schemes may be adopted for the time being with immediate effect. (action by CPMD)
15/7	Note regarding – Amendment in the provisions of Saral Scheme. (CPMD)	After discussions the committee decided to amend the existing guidelines and consider the case whose loan account has been rescheduled under "Saral Scheme for existing running industrial units" provided the unit has repaid the loan as per the reschedulements for a period of at least one year. (action by CPMD)

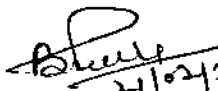
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15/8	Note regarding – Revalidation of loan in case of M/s. Colonovation Technologies, Ramchandrapura (Extension), Jaipur. (Operation-IV)	After detailed discussion, it has been decided, in principle, to revalidate the sanctioned loan of Rs.75.00 lacs dated 04-01-2011 with the condition that the case may again be put up in next PC&CC alongwith credit rating statement and consent of the party for acceptance of present applicable rate of interest. The revised projection of the project may also be examined. The party may be called in the next PC&CC meeting.
15/9	निगम अधिकारियों द्वारा शाखा कार्यालयों के निरीक्षण बाबत (A&I)	Necessary guidelines be issued by A&I Section.
15/10	M/s .Pine Laminate (P) Ltd. Bhiwadi (Operation-V)	During the course of discussion it was informed that the Board in its meeting held on 29.03.2011 has authorised the CMD to make need based changes in the Flexi Scheme. The Committee has also decided to consider such relaxation under Good Borrower Scheme on the merit of the cases upto March, 2013 to improve the overall portfolio of Good Borrower. Considering above and the background of the case, the Committee decided to consider relaxation in the upper limit of loan under Flexi Loan Scheme i.e. Rs.100.00 lac and also sanctioned a term loan of Rs.200.00 lac under Flexi Scheme as per terms and conditions mentioned in the Scheme.
15/11	M/s .K K Metals (P) Ltd. Bhiwadi (Operation-V)	As decided in the case of M/s. Pine Laminates Pvt.Ltd., Bhiwadi, the Committee decided to consider relaxation in the upper limit of loan under Flexi Loan Scheme i.e. Rs.100.00 lac and also sanctioned a further additional term loan of Rs.100.00 lac under Flexi Scheme as per terms and conditions mentioned in the Scheme.

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15/12	M/s. Tileco (P) Ltd., VKIA, Jaipur. (Operation-III)	As decided in the case of M/s. Pine Laminates Pvt.Ltd., Bhiwadi, the Committee decided to consider relaxation in the upper limit of loan under Flexi Loan Scheme i.e. Rs.100.00 lac in this case and also sanctioned a term loan of Rs.250.00 lac under Flexi Scheme as per terms and conditions mentioned in the Scheme.
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The meeting then ended with a vote of thanks to the Chair.


21/02/2013
Dy. General Manager (PCD)

Ref No. RFC.F.P&C (286-A)/ 438

Dated: 20-02-2013

Copy to :

- 1- PS to CMD.
- 2- PS to ED
- 3- PA to ED (Fin.) -----/ PA to GM (Dev.) -----
- 4- PA to GM (A&I) ----- PA to GM (Operations) -----
- 5- Dy. Gen. Manager (CP&M)
- 6- Dy. General Manager (Law)
- 7- Acting Manager (Management services) for hoisting on website.
- 8- Dy. General Manager (OPERATION-II-----)
(OPERATION-III-----)
(OPERATION-IV-----)
(OPERATION-V-----)

Rajasthan Financial Corporation (P&C Division)

Minutes of the 16TH Meeting of the Project Clearance & Consultative Committee of Financial Year 2012-13 held on 4th March, 2013 at 3.00 PM under the Chairmanship of Shri Yaduvendra Mathur, CMD.

The following were present:-

1.	Shri Arjun Ram Chaudhary	Executive Director
2.	Shri O M Chohla	General Manager (A&I)
3.	Shri R.P. Meena	General Manager (Operations)
4.	Shri N.P. Gupta	General Manager (D)
5.	Shri Onkar Mal	DGM (CPMD/RRMD)
6.	Shri J.P. Meena	DGM(Operation-IV)
7.	Shri B.L. Pareek	DGM (PCD)
8.	Shri H.C. Khunteta	DGM(Operation-VI)
9.	Shri Dharamveer Jasnani	DGM (Law)
10.	Shri M.R. Chhinwal	DGM(Operation-III)
11.	Shri R.S. Bairwa	Acting DGM(Operation-I)
12.	Shri N.K. Jain	Acting DGM(Operation-II)
13.	Shri Madhukar Chaturvedi	Acting DGM (Operation-V)
14.	Smt. Jyotsna Pandey	Manager (CRE)

Shri R.S. Gupta, Manager, Shri K.K. Gupta, Acting Manager, Shri R.B. Jain, Acting Manager, Shri Pankaj Bhowan, Dy. Manager, Shri Anil Goyal, Dy. Manager and Shri Dinesh Achha, Dy. Manager were also present.

Following decisions were taken in respect of matter placed before the PC&CC:-

16/1	Record of minutes of the PC & CC held on 19.02.2013	Confirmed.
16/2	Statement showing the position of compliance of PC & CC decision taken on 19.02.2013	Noted.
16/3	Position of the loan cases received, cleared and Pending as on 28.02.2013	Noted.
16/4	Presentation of new accounting software (prototype) (FMD)	Shri Bhuvnesh Jain, Principal consultant from M/s. E-Connect Solutions Ltd. alongwith Shri Amit Sharma, Nodal Officer from RAJCOMP briefed the PC&CC about the methodology of the work relating to development of software through a power point presentation. They also presented some features of the proposed software and Dash Board interface for the users. As per the proposed schedule the company is working on designing of the database. They will start interaction with the branch office, Udaipur w.e.f 07.03.2013 and come with prototype of the software again in the last week of March, 2013 for detail discussions with the officers at HO.

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20/03/13

		CMD stressed that the software should go live at the earliest but not later than the stipulated timeframe. It was also decided to test the proposed software taking balances of the existing accounts as on 01.04.2012. Shri Jain assured to complete the work within the timeframe and design the software for accounts of the Corporation in the best way.																		
16/5	Note regarding – Processing charges under Good Borrower Schemes (Operation – III)	After detailed discussion the Committee decided to revise the existing processing charges under Good Borrower Schemes as under:- <table border="1"> <thead> <tr> <th>S. No.</th><th>Name of the Scheme</th><th>Revised Processing Charges</th></tr> </thead> <tbody> <tr> <td>1</td><td>Card Schemes (PCL & GCL)</td><td>Nil (No Change)</td></tr> <tr> <td>2</td><td>All Other Good Borrower Schemes</td><td></td></tr> <tr> <td></td><td>a) Upto Rs.10 lac</td><td>Nil</td></tr> <tr> <td></td><td>b) Above Rs.10 lac and upto Rs.1000 lac</td><td>0.25% of sanctioned amount</td></tr> <tr> <td></td><td>c) Above Rs.1000 lac</td><td>0.50% of sanctioned amount</td></tr> </tbody> </table> The above revision in the processing charges shall also be applicable in all the Good Borrower cases in which sanction has already been made but letter for deposition of processing charges has not been issued. The Board may also be informed about the above changes in the processing charges in the ensuing Board Meeting. The necessary guidelines shall be issued by the CPMD.	S. No.	Name of the Scheme	Revised Processing Charges	1	Card Schemes (PCL & GCL)	Nil (No Change)	2	All Other Good Borrower Schemes			a) Upto Rs.10 lac	Nil		b) Above Rs.10 lac and upto Rs.1000 lac	0.25% of sanctioned amount		c) Above Rs.1000 lac	0.50% of sanctioned amount
S. No.	Name of the Scheme	Revised Processing Charges																		
1	Card Schemes (PCL & GCL)	Nil (No Change)																		
2	All Other Good Borrower Schemes																			
	a) Upto Rs.10 lac	Nil																		
	b) Above Rs.10 lac and upto Rs.1000 lac	0.25% of sanctioned amount																		
	c) Above Rs.1000 lac	0.50% of sanctioned amount																		
16/6	Special Loan Scheme for Marble Processing Units having import license. (Operation – II)	After discussions, the agenda was approved and necessary guidelines, in this regard, would be issued by CPMD.																		
16/7	Deferred case in last meeting of PC&CC held on 19-02-2013 – Revalidation of loan in case of M/s. Colonovation Technologies, Ramchandrapura (Extension), Jaipur (Sitapura) (Operation – IV)	The meeting was attended by Shri Vaibhav Jain, husband and Shri P.C. Jain, father-in-law of the proprietor. After detailed discussion the validation proposal is deferred and the representatives were advised to submit detailed business plan with earlier results of the Company in a week.																		

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16/8	M/s. Malkhera Hotels & Resorts Pvt. Ltd., Kota - Request of the party for allowing to avail loan from other institution / pari passu charge and to extend the date of first installment. (Operation – IV)	The meeting was attended by the representative of the Company, Shri J.K. Sethi, CA and after discussion following decisions were taken:- (a) The exposure of the Corporation in this case shall be kept at Rs.15.00 crore only. (b) The Corporation shall have no objection if party avails loan from other FI/Banks/RIICO. The Corporation shall also issue letter in support of the loanee party to such institution. (c) The Corporation is agreed in principle to allow pari passu charge on prime security to RIICO/Bank/other FI from which the party wants to avail loan. (d) It was decided to defer the principal instalments due on or after 01.03.2013 (as per the original project) and the same shall be fixed according to the re-appraisal of the project being done by other FI/Bank from where the loan is sought. However, the interest on the outstanding amount shall be paid by the loanee party on due dates.
16/9	Policy paper for C R E Sector (CRE Cell)	After detailed discussions it was decided as under:- (i) Possibility to frame a separate CRE policy for affordable housing projects may be explored so that the Corporation may be in a position to finance this type of projects on differential rate of interest. (ii) The paper placed before the Committee may be used for general CRE projects after taking the following actions:- (a) The FMD may ensure availability of funds for financing such projects during the next financial year. (action FMD) (b) Six major cities may be identified initially and should comprise of Jaipur, Jodhpur, Udaipur, Kota, Bhiwadi (for residential projects only) & Bikaner (for commercial projects only) and the BM of these branches shall contact the leading builders of their areas to fetch quality business. (action DGM-Operations) (c) The Corporation may start accepting loan applications from this segment from 15th April to 15th May. Duly completed applications may reach to CRE Cell by

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25th May, 2013 and process of appraisal may be completed by 15th June, 2013.

- (d) The repayment period for CRE projects may be enhanced from 3 years (proposed in the paper) to 4 years including moratorium period.
- (e) Credit rating is to be done for CRE cases so that the reputed/experienced builders/good borrowers and the projects coming up at prime location may get advantage in rate of interest applicable to them.
- (f) Citywise areas for financing such projects may be identified by the respective DGM(Operations) in order to ensure that the projects come up in the saturated areas.
- (iii) In order to formulate a realistic scheme, it was decided to call the office bearers of the various builders association of Jaipur & arrange a meeting with CMD. (action CRE Cell).
- (iv) Possibility to work as authorised Agent/Franchisee of HUDCO, NH Bank, etc. may also be explored. Alternatively, they may be requested to provide funds for financing this sector at lower rate of interest (action by FMD).
- (v) The existing borrowers belonging to CRE Sector may be identified by DGM(Operations) and short listed by CRE Cell after due discussions with ED so that they may be invited to attend a meeting with CMD and the suggestions given by them may be incorporated in the new loan policy for CRE Sector. (action CRE Cell)
- (vi) The Corporation may continue to finance against land provided it is obtained in auction from a Govt. agency like UIT, JDA, Municipality etc. and only "project loan" shall be considered for the projects coming up on the land not acquired from govt. agencies. (action CRE Cell)

Wide publicity of the scheme is to be made through print media in order to attract good loan proposals. (action BP-PR Cell)

Signature
BCE/03/13

