

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 01.06.2016

The 1st meeting of PC & CC for the F.Y. 2016-17 was held on 01.06.2016 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri N P Gupta, GM (D)
2. Shri A.P.Mathur, GM(Op.)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)
6. Shri V N Mathur, Manager (I/c-P&C)

Shri Anil Goyal, DM (CAS-I) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
1/1	M/s. Ghanshyam Gupta Abhishek Gupta, Kota	After discussions, the case was deferred for further examination in the matter by Law Section. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


Manager (I/c-P&D)

Ref:RFC/P&C(286)/106

Dated: 05.07.2016

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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 09.06.2016

The 2nd meeting of PC & CC for the F.Y. 2016-17 was held on 09.06.2016 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri N P Gupta, GM (D)
2. Shri A.P.Mathur, GM(Op.)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Shri O P Sharma, Manager (I/c-Law)
5. Shri V N Mathur, Manager (I/c-P&C)

Shri Anil Goyal, DM (CAS-I) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
2/1	M/s. K K Metals Pvt. Ltd., Bhiwadi	The case was discussed in detail. The committee observed that the promoter is Good Borrower of the Corporation since Feb., 1997 and loans amounting to Rs 1421.80 lac have been sanctioned to the company including the proposed flexi loans for renewal. Out of the sanctioned loans company availed Rs. 1414.72 lac and has repaid loans of Rs. 980.62 lac. The security debt ratio is 3.61:1 which reflects that the security available is more than the security required as per norms and the debt equity ratio is also 0.85:1 whereas the maximum limit of debt equity ratio is 2:1. In view of this the company is eligible for the loan of Rs 200.00 lac proposed for renewal under flexi loan scheme. In view of the above facts, the committee decided to renew the flexi loan of Rs 200.00 lac against the two flexi loan of Rs 100.00 lac each sanctioned earlier and due for renewal on the terms & conditions stipulated in the loan proposal. The committee also observed that the corporation had earlier renewed the flexi loan account No.4115 vide sanction letter dated 20.07.2015 but branch informed that due to some misunderstanding about the deposition of processing charges/overdues the promoters could not execute the documents. The committee therefore decided that facts for not availing the earlier renewal loan under flexi loan scheme may be called for from Branch Office to examine whether there are any lapses on the part of branch officials. The earlier sanction dated 20.07.2015 has automatically lapsed hence branch may ensure its cancellation in record. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


Manager (I/c-P&D)

Ref:RFC/P&C(286)/85

Dated: 14.06.2016

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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 28.07.2016

The 3rd meeting of PC & CC for the F.Y. 2016-17 was held on 28.07.2016 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri N P Gupta, GM (D)
2. Shri A.P.Mathur, GM(Op.)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Shri V N Mathur, Manager (I/c-P&C)

Smt. Saroj Bagadia, Manager (CAS-II), Shri Anil Goyal, DM (CAS-I), Smt. Praveena Palawat, DM (Law) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
3/1	M/s. Aha 3 D Innovations Pvt. Ltd.,	The case was discussed and Committee decided to close the loan application on the request of the party. Action by DGM (CAS-I)
3/2	M/s. Nagad Narayan Agro Food Pvt. Ltd., Bikaner	The case was discussed in the meeting. The Committee decided to defer the case and also to call the director of the Company in the next PC&CC. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.

Lawr
Manager (P&C)

Ref:RFC/P&C(286)

Dated: 03.08.2016

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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 18.10.2016

The 4th meeting of PC & CC for the F.Y. 2016-17 was held on 18.10.2016 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri N P Gupta, GM (D)
2. Shri A.P.Mathur, GM(Op.)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)
6. Smt. Saroj Bagadia, Manager (P&C)

Shri Anil Goyal, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
4/1	M/s. Santosh Impex	The promoter Sh. Pankaj Agrawal alongwith with his son attended the meeting. The committee discussed the case in detail and cleared the case in principle for further processing under Project loan scheme of the Corporation as per norms with the condition that if the eligible loan amount is more than the MRV of Land & Building of Primary security then the loan will be restricted to the MRV of land & building only and rest will be met out by raising the promoter contribution. However if the concern wants to get the total eligible loan amount sanctioned than they shall furnish collateral security of the property situated in urban area having clear & mortgagable titles having value at least equivalent to the difference of total loan amount and MRV of Land & Building of Primary security. Action by DGM (CAS-II)
4/2	M/s. Nagad Narayan Agro Food Pvt. Ltd., Bikaner	The director of the company Sh. Narayan Das Tulsani attended the meeting. The committee discussed the case in detail and cleared the case in principle for further processing under Project loan scheme of the Corporation as per norms with the condition that if the eligible loan amount is more than the MRV of Land & Building of Primary security then the loan will be restricted to the MRV of land & building only and rest will be met out by raising the promoter contribution. However if the concern wants to get the total eligible loan amount sanctioned than they shall furnish collateral security of the property situated in urban area having clear & mortgagable titles having value at least equivalent to the difference of total loan amount and MRV of Land & Building of Primary security. Action by DGM (CAS-II)

4/3	M/s. Skema International	After discussions in detail, the committee sanctioned renewal of term loan of Rs. 100.00 lacs to M/s Skeme International (P) Ltd, E-966, IIIrd Phase, RIICO Industrial Area, Sitapura, Jaipur under the Flexi loan scheme for Good Borrowers on the terms & conditions mentioned in the loan proposal. Action by DGM (CAS-II)
4/4	M/s. Rdevis Engineers (P) Ltd. Bhiwadi	The promoter of the company did not attend the meeting and vide letter dated 18.10.16 informed that they are unable to attend the meeting as they have already fixed a meeting with their Japanese client.. The case was discussed in detail. The proposed loan is for purchase of land under the scheme of financing against land allotted by RIICO in which manufacturing of engineering goods, automatic plant and steel fabrication for automobile sector unit is to be set up by the promoters. They are already in this line and running same unit at Vallabgarh(Faridabad) and Neemrana(Rented) Promoters are paying good income-tax. After discussions the committee decided to clear the case in principle for further processing as per norms of the Corporation. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.

Manager
Manager (P&C)

Ref:RFC/P&C(286) / 89

Dated: 20.10.2016

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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 23.11.2016

The 5th meeting of PC & CC for the F.Y. 2016-17 was held on 23.11.2016 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri N P Gupta, GM (D)
2. Shri A.P.Mathur, GM(Op.)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)
6. Smt. Saroj Bagadia, Manager (P&C)

Shri Anil Goyal, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
5/1	M/s Rdevise Engineers Pvt. Ltd., Bhiwadi	Smt. Suman Gulati one of the director of the company and Shri Makardhwaj, General Manager (purchase & commercial) of the company attended the meeting and a presentation was given by them about the activities which are being done presently at their Faridabad unit and Neemrana Unit. They informed to the Committee that Faridabad unit was set up on agriculture land but the same could not be converted/regularized for the industrial purpose. The Neemrana unit is also in leased premises therefore they have purchased the proposed land to set up the unit for manufacturing of machinery for paint shop etc. The existing plant at Faridabad shall also be shifted to the proposed site. It was further informed by them that the machinery which is being manufactured by them ranges from Rs.2.00 crore to Rs. 20.00 crore. Their list of clients includes Satyam Auto, Gurgaon, Jamna Auto Ltd., Hosur, Hero Motors Ltd., Gaziabad, Munjal Auto Industry Ltd., Dharuheda etc. During discussions they informed that they would be able to repay the proposed loan as they have sufficient cash generation from the existing activity of the company and they are also distributors for paint and recently the job work of paint of component are being taken up by them. After detailed discussions the committee sanctioned the term loan of Rs. 400.00 lac to M/s Rdevise Engineers Pvt. Ltd. for purchase of Plot No. SP-5 130(A), RIICO Industrial Area (General Zone), Ghiloth (Shahjhanpur), Distt: Alwar under the scheme of financing against land allotted by RIICO for industrial units, hotels & hospitals on the terms & conditions stipulated in the proposal.
5/2	M/s Hotel Golden Haveli, Jaisalmer, Plot no.258 & 1324(Part-B).	Action by DGM (CAS-I) The promoter Shri Gazi Khan due to illness could not attend the meeting. The committee discussed the case in detail and observed that the concern proposes to switch over their loan accounts from SBBJ, Jaisalmer to the Corporation and

	Bera Road, Jaisalmer(Raj)	sought a loan of Rs. 500.00 lacs including switchover amount of Rs. 350.00 lacs approx. The committee also observed that the promoter had earlier availed 5 nos. of loan since 2008 from the Corporation amounting Rs. 133.00 Lacs and thereafter switched over to Bank in the year 2012 due to higher rate of interest being charged by the Corporation. However, during this period, the concern remained good borrower. Bank sanctioned various loans of Rs. 364.60 lacs to the concern for expansion of the unit as well as for funding of interest. The committee observed that there are overdue of Rs. 15.70 lacs (including overdue of Rs. 4.20 lacs in CC account of sister concern M/s Time Travels, Jaisalmer) in all the accounts upto 30.09.16. The bank in its report has stated that the firm is paying due interest and installment with a delay of 30-60 days in off season i.e. April to September. However, it is covering the same during season time i.e. Oct to March. Overall conduct of account is satisfactory. Term loan of the concern were rescheduled in March 2015 however the same were not implemented. Although, the promoter remained good borrower of the Corporation and the nature of business being seasonal in Jaisalmer but being switch over case, the committee taking a cautious approach decided to further ensure the reasons of overdues by collecting the following documents/information:- 1. Bank loan statements of all the accounts of the concern from the year 2012. 2. Percentage of occupancy monthwise for last two years and details of revenue to ascertain repayment capacity. 3. BM comments about repayment behavior of other Hotels during season & off season as also to ascertain the genuineness of default in repayment of Bank dues. 4. BM may explore the possibility of seeking collateral security. The committee decided to defer the case and may be placed again before the committee with the above information/clarifications. Action by DGM (CAS-II)
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The meeting concluded with a vote of thanks to the Chair.

Lawer
Manager (P&C)

Ref:RFC/P&C(286) / 223

Dated: 24.11.2016
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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 21.12.2016

The 6th meeting of PC & CC for the F.Y. 2016-17 was held on 21.12.2016 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri Dinesh Mohan, DGM (CAS-II)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Smt. Saroj Bagadia, Manager (P&C)

Shri O P Sharma, Dy. Manager (Law), Shri Anil Goyal, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	M/s. Ghanshyam Gupta Abhishek Gupta, Kota	The matter was discussed in detail and the committee observed that as per the opinion from our panel advocate who has opined that the registered sale deed is in the name of Sh. Ghanshyam Gupta S/o Sh. Chandmalji Gupta, Shri Abhishek Gupta S/o Shri Ghanshyamji Gupta in their individual capacity and not as a partner of M/s Ghanshyam Gupta Abhishek Gupta. The stamp duty maybe charged as per the procedure from Shri Ghanshyam Gupta, if need arises. In view of the above opinion, the committee decided to sanction a term of loan of Rs 400.00 lac to M/s Ghanshyam Gupta Abhishek Gupta, Kota subject to the condition that stamp duty may be paid if need arises to Sub-Registrar and final documents may be further examined by Law Section of HO before execution of loan documents. Action by DGM (CAS-I)
6/2	M/s. Vatan Press, Jaipur	The case was discussed in detail and after discussions the committee decided to sanction a loan of Rs. 141.00 lac to M/s Vatan Press, Jaipur under Flexi Loan Scheme on the terms & conditions mentioned in the loan proposal. Action by DGM (CAS-I)
6/3	M/s. Nagad Narayan Agro Foods (P) Ltd., Bikaner	The company has applied for a term loan of Rs. 400.00 lacs, therefore, earlier the case was placed before the PC&CC of ED level on 18.10.16 where it was decided to clear the case in principal for detail appraisal. Accordingly, the appraised case was placed before the same committee on 21.12.16 for sanction of loan revised to Rs.250.00 lacs. The committee was of the view that Sanctioning power upto Rs. 300.00 lacs is with PC&CC of GM(Ops) level, therefore, directed to place the case before the PC&CC of GM(Ops) level committee for its consideration. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.



Manager (P&C)

Ref:RFC/P&C(286)

Dated: 04.01.2017

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1. PA to ED / GM (Ops) / GM (D)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 18.01.2017

The 7th meeting of PC & CC for the F.Y. 2016-17 was held on 18.01.2017 at 4.45 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)

Shri K K Gupta, Manager (P&C), Smt. Praveena Palawat, Dy. Manager (Law), Shri Sanjay Tak, DM (CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
7/1	M/s Vedanta Polymers Pvt. Ltd, Plot No.F-222 & F-223, RIICO Industrial Area, Bindayaka, Jaipur-302012	The Director Sh. Anurag Sharma of the Company alongwith with Sh. Sharwan Kumar Sharma, relative of the Director attended the meeting. The Committee discussed the case in detail and cleared the case in principle for further processing under YUPY scheme of the Corporation as per norms with the following conditions:- i) Personal Guarantee of Sh. Sharwan Kumar Sharma Director of M/s Mohit Polytech (P) Ltd., Bindayaka, Jaipur shall be obtained. ii) The Company shall shift its Registered Office in the State of Rajasthan before execution of loan documents. iii) Collateral security equivalent to the gap between the loan amount and value of Land & Building shall be taken. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)

Dated: 23.01.2017

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1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 25.01.2017

The 8th meeting of PC & CC for the F.Y. 2016-17 was held on 25.01.2017 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C) and Shri Nandlal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
8/1	M/s. Paras Fashions, F-97, Apparel Park, RIICO, Jaipur	The Committee discussed the proposal in detail and after discussions cleared the case in principle for further processing as per norms for sanction of loan. Action by DGM (CAS-II)
8/2	M/s Regards Fashions, F-Plot No.F-121, RIICO Apparel Park, Jaipur	The Committee discussed the proposal in detail and after discussions cleared the case in principle for further processing as per norms for sanction of loan under YUPY scheme of the Corporation with the condition that at least 50% share of Sh.Abhishek Malpani shall be there in the project till the currency of the loan of the Corporation (PG-1501 dt. 19.2.16) Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)

Dated: 02.02.2017

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1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 08.02.2017

The 9th meeting of PC & CC for the F.Y. 2016-17 was held on 08.02.2017 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri Dinesh Mohan, DGM (CAS-II)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Smt. Praveena Palawat, Dy. Manager (Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri Nandlal Meena, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
9/1	M/s. Nishi Arts & Crafts, G-103,104,105, Ratan Indl. Area, Harsuliya, Diggi Road, Jaipur(Raj.)	The Committee discussed the case in detail and after discussions cleared the case in principle for further processing as per norms for sanction of loan under YUPY scheme of the Corporation with the special condition as under:- 1. At least 51% share of Sh. Ajay Singh Rathore shall be there in the project till the currency of the loan of the Corporation. 2. The concern shall furnish collateral security equal to the gap of MRV of Land & Building and loan amount. (PG-1501 dt. 19.2.16). 3. The title of land shall be examined by Law Section. 4. Promoter contribution and other parameters shall be followed as per norms of the Corporation. 5. The concern shall provide personal guarantee of Sh. Kishore Singh Rathore father of Sh. Ajay Singh Rathore. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.



(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/340

Dated: 10.02.2017

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1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 01.03.2017

The 10th meeting of PC & CC for the F.Y. 2016-17 was held on 01.03.2017 at 4.45 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Smt. Praveena Palawat, Dy. Manager (Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri Nandlal Meena, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
10/1	M/s. Tileco Pvt. Ltd., Jaipur	The committee discussed the proposal in detail and after discussions, the committee decided to sanction a further term loan of Rs. 200.00 lacs (Rs. Two hundred lacs. only) to M/s Tileco Pvt. Ltd., Plot No. B-231, Road No. 9, VKIA, Jaipur under Platinum Card scheme on the terms & conditions mentioned in the loan proposal. The request of the company for not to take personal guarantee of the present director Sh. Mool Chand Khetan has not been considered favourably. Action by DGM (CAS-II)
10/2	M/s. Hotel Golden Haveli, Jaisalmer	The promoter of the concern Sh. Gazi Khan attended the meeting. The case was earlier put up before the committee on 23.11.2016 and being switch over case, the committee took a cautious approach and decided to further ensure the reasons of overdues by collecting following documents/information:- 1. Bank loan statements of all the accounts of the concern from the year 2012. 2. Percentage of occupancy monthwise for last two years and details of revenue to ascertain repayment capacity. 3. BM comments about repayment behavior of other Hotels during season & off season as also to ascertain the genuineness of default in repayment of Bank dues. 4. BM may explore the possibility of seeking collateral security. It has been noted by the committee that the promoter has furnished the Bank statements of all the five accounts (including CC a/c) having with SBBJ, Jaisalmer but from the same, the quarterly/monthly repayment behavior of the accounts could not be ascertained as the amount of interest & principal fallen due and payment received against this amount have not been shown separately/clearly in the bank statements. The promoter and Bank shown their inability to provide the same. Therefore, the position/behaviour of repayment since 2012 could not analyzed. However, the Bank in their letters dtd. 11.1.17 & dtd. 18.1.17 (Annex- A & B of Note) mentioned that the promoter has paid more than the amount fallen due and M/s Golden Haveli is enjoying various credit facilities from their Bank since 2012 and Health code classification of the accounts since inception to till date is standard. It has further been noticed that a team of officers visited the SBBJ Bank, Jaisalmer on 25.1.17(Annex- C of the Note), met with the SBBJ Chief Manager and Dy. Manager(Advances) and enquired how the loan accounts are being shown in standard category since beginning when

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		their bank has made the reschedulement on 31.3.15. The Manager informed that looking to the irregularities of repayment in various loan accounts and reschedulement of term loans/ funded interest mentioned in memorandum of sanction in March 2015, the above said accounts can not termed as standard since beginning but he could not explain that why despite of irregularities in repayment/reschedulement/funded interest, loan accounts were categorized as standard. He further informed that they have reported the accounts standard as it is being shown in their computer system. Further, the committee observed that on the basis of Bank statements of the accounts of the concern from 1.4.13 to 31.12.16 collected by the team, there were overdues on 31.3.15 and still there are overdues (Annex-D of the note). The promoter informed to the committee that he has cleared the same and has paid some more amount in his loan accounts. As per the chart made available by the promoter with regard to occupancy of Hotel & Revenue collection from 1.4.16 to 31.1.17, it has been noted that the total revenue of the Hotel is Rs. 175.16 lacs including room tariff, restaurant & other income. The committee felt that the concern may have difficulty to repay the installments of required loan on the basis of revenue shown. The committee also noted the views of BM, Jodhpur that during the lean period hotels located at Jaisalmer defaults in the repayment schedule and try to make up during the peak periods of a financial year. Also, that the promoter has offered additional collateral security of Plot No. 99 measuring 2400 sq.ft. situated at Deen Dayal Upadhyaya Colony, Jaisalmer As per the parameters & terms of Switch over loan scheme, the account(s) of the loanee with the Bank/Financial Institutions should be categorized as standard account. The committee is of the view that although the MRV of the Hotel is Rs. 1086.75 lacs but SBBJ Bank has made the reschedulement of the accounts on 31.3.15 and there are still overdues. As the Bank has rescheduled the accounts, therefore, the same cannot be termed as standard accounts. Considering the above grounds, the committee has decided not to process the case for finance and therefore, rejected the same. Action by DGM (CAS-II)
10/3	M/s. Paras Fashions, Jaipur	The committee discussed the proposal in detail and after discussions, the committee decided to sanction a further term loan of Rs. 350.00 lacs (Rs. Three hundred fifty lac. only) to M/s Paras Fashions, for mfg. of Readymade Garments at plot no. F-97, Apparel Park, Jagatpura, Jaipur under Project loan scheme on the terms & conditions mentioned in the loan proposal and the scheme. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/ 381

Dated: 07.03.2017

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1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 08.03.2017

The 11th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 08.03.2017 at 5.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
11/1	M/s. Jetex, Jaipur	The Committee discussed the case in detail and after discussions cleared the case in principle for further processing as per norms for sanction of loan under YUPY scheme of the Corporation with the condition that :- 1. Two partners Shri Nitin Agnani and Shri Ritesh Agnani shall have minimum 50% of share in the concern till the currency of loan of the Corporation. (PG-1501 dt. 19.2.16) 2. Other two partners Shri Sunder Agnani and Shri Mohan Agnani: more than 65 years age, shall furnish good health Certificate for approval for permission from competent authority, if required as per norms of the Corporation. 3. The concern shall maintain separate books of accounts for this project. Action by DGM (CAS-II)
11/2	M/s. Tirupati Plywoods, Kaladera, Jaipur	The Committee discussed the case in detail and after discussions the case was deferred for next meeting & promoter to submit the following document :- 1. Due to overdues in CIBIL report of Shri Sadhu Ram Kumawat. Shri Kumawat shall furnish the Bank/FI statement and credit report of all 5 loans accounts mentioned in the CIBIL Report. 2. Other partner is fulfilling the eligibility criteria of YUPY scheme shall also attend next PC& CC meeting with details of one loan account which is shown in CIBIL Report. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 10.03.2017

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3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 10.03.2017

The 12th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 10.03.2017 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri Nand Lal Meena, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
12/1	M/s. Parwati Builders (P) Ltd., Jaipur	The case was discussed in detail and after detailed discussions the Committee sanctioned a term loan of Rs. 208.40 lacs under Flexi Loan Scheme of the Corporation for Good Borrowers, on the terms & conditions as mentioned in the proposal. Action by DGM (CAS-I)
12/2 (Table Circulation)	M/s. Regards Fashion, Jaipur	The loan proposal and scheme of the concern was discussed in detail and after discussions the Committee sanctioned a term loan of Rs. 400.00 lacs under YUPY Scheme of the Corporation, on the terms & conditions as mentioned in the proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.



(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 14.03.2017

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4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 15.03.2017

The 13th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 15.03.2017 at 4.45 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt.Saroj Bagadia, Manager(CAS-I), Shri Anil Goyal, DM(CAS-I), Shri Nand Lal Meena, DM(CAS-I), Shri Sanjay Tak, DM(CAS-II) and Shri Rakesh Baid, AM(CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
13/1	M/s. Universal Metallics Pvt. Ltd., Bhiwadi	Shri Arpit Jindal Director of the company alongwith their financial consultant Shri R.K. Gupta attended the meeting. The case was discussed in detail and after detailed discussions the case was cleared in principle to process further under YUPY Scheme subject to following:- (i) Promoter shall furnish collateral security of marketable & mortgageable immovable property situated in urban area for the loan amount exceeding the value of land & building. (ii) The loan shall be considered against the land on the purchase price of land from RIICO. (iii) 50% security margin may be kept on the furnace as per norms. (iv) Personal guarantee of mother & father of Directors of the Company may be taken. Action by DGM (CAS-I)
13/2	M/s. Vedanta Polymers Pvt. Ltd., Bindayaka, Jaipur	The committee discussed the proposal in detail and after discussions, the committee decided to sanction a term loan of Rs. 450.00 lacs (Rupees Four hundred fifty lacs only) to M/s Vedanta Polymers Pvt. Ltd. for HDPE Pipes at plot no. F-222 & 223, RIICO Ind. Area Bindayaka, Jaipur (Raj) - Unit-II under YUPY scheme on the terms & conditions mentioned in the loan proposal. An additional condition is to be stipulated in the sanction letter that BO shall obtain secondary marksheet / certificate for verification of the age of promoters. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 23.03.2017

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4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 22.03.2017

The 14th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 22.03.2017 at 4.45 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM(Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt.Saroj Bagadia, Manager(CAS-I), Shri Nand Lal Meena, DM(CAS-I), Shri Sanjay Tak, DM(CAS-II) and Shri Rakesh Baid, AM(CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
14/1	M/s. Nishi Arts & Crafts, Harsulia, Jaipur	The committee discussed the proposal in detail and after discussions, the committee decided to sanction a term loan of Rs. 400.00 lacs (Rs. Four hundred lacs. only) to M/s Nishi Arts & Crafts, at G-103,104,105, Ratan Industrial Area Village Harsulia, Diggi Road, Jaipur under YUPY scheme on the terms & conditions mentioned in the loan proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 25.03.2017

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3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 28.03.2017

The 15th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 28.03.2017 at 6.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM (Op.)
2. Shri H C Khunteta, GM (D)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt.Saroj Bagadia, Manager(CAS-I), Shri Anil Goyal, DM (CAS-I), Shri Nand Lal Meena, DM(CAS-I), Shri Sanjay Tak, DM(CAS-II) and Shri Rakesh Baid, AM(CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
15/1	M/s. Universal Metallics Pvt. Ltd., Bhiwadi	The case was discussed in meeting and after detailed discussions the committee sanctioned a term loan of Rs. 411.00 lac under YUPY Scheme on the terms & conditions mentioned in the loan proposal and as per norms of the Corporation. Action by DGM (CAS-I)
15/2	M/s. Jetex, Jaipur	Deferred for next meeting. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 30.03.2017

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3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 30.03.2017

The 16th meeting of ED Level PC & CC for the F.Y. 2016-17 was held on 30.03.2017 at 12.00 noon under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM (Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt.Saroj Bagadia, Manager (CAS-I), Shri Nand Lal Meena, DM(CAS-I), Shri Sanjay Tak, DM(CAS-II) and Shri Rakesh Baid, AM(CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
16/1	M/s. Jetex, Jaipur	The Committee discussed the proposal in detail and after discussions, the Committee decided to sanction a term loan of Rs.345.00 lac (Rupees Three hundred fourty five lac only) to M/s. Jetex, E-1-185, RIICO Industrial Area, Apparel Park, Jaipur (Unit-II) under YUPY scheme on the terms and conditions mentioned in the loan proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 31.03.2017

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3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)