

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 11.04.2017

The 1st meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 11.04.2017 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri A.P.Mathur, GM (Op.)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri Pankaj Purohit, Dy. Manager (Law)

Shri K K Gupta, Manager (P&C), Smt.Saroj Bagadia, Manager (CAS-I) and Shri Nand Lal Meena were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
1/1	M/s Aay Cee Cellulose Pvt. Ltd., Bhiwadi	Shri Amit Kumar Gupta one of the director of the company and Shri H.K. Arora financial expert of the company attended the meeting. The case was discussed in detail and after detailed discussions the committee cleared the case for appraisal as per norms of the Corporation. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 13.04.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 19.05.2017

The 2nd meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 19.05.2017 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri H C Khunteta, GM (D)
2. Shri M R Chhinwal, DGM (CAS-I)
3. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I) and Shri Vishwajeet Bhattacharya, DM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
2/1	M/s. Rastradoot 'HUF', Jaipur	Shri Pukhraj Jain representative of the concern attended the meeting. The case was discussed in detail and after detailed discussions the committee cleared the case for further processing under FAA Scheme as per norms of the Corporation on the following terms & conditions:- i) It was noted by the committee that age of one of the member of HUF Shri Rajesh Sharma is 67 years whereas it should not be more than 65 years as per norms of the Corporation, therefore, the committee decided that approval of the MD may be taken to relax the age of the member separately on the file. ii) On asking about utilization certificate not submitted by the concern in case of M/s Pinaki Developers, Jaipur Shri Pukhraj Jain submitted a copy of statement of FD Account of Rs 500.00 lac and explained that they had done the FD of the amount availed from the Corporation in Nainital Bank Ltd., Bani Park, Jaipur immediately. Copy of account statement of Bank also submitted. It was explained that they could not get approval from JDA, hence amount disbursed could not be utilised and they have paid the availed amount. The committee agreed that the concern has not mis-utilised the funds availed from the Corporation. iii) It was also informed to the committee that part of the land has been given on rent. The committee decided that a condition as per norms may be incorporated in the loan proposal for Tripartite Agreement which will be entered (before execution of loan documents) into amongst the owner of the premises (beneficiary), tenant & RFC to the effect that in case of default, the tenant has to deposit entire rent directly to the Corporation if demanded by the Corporation.

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		iv) Shri Pukhraj Jain, informed that the proposed loan will be availed for construction of building at the site of M/s Rashtradoot (HUF) situated at Distt. Shopping Centre, Lal Kothi, Tonk Road, Jaipur and the proposed activity will be printing of books. The committee decided that the party will give an undertaking for not to mortgage the property of Lal Kothi to any financial institutions and they will take permission from the Corporation before availing any disbursement from any financial institutions. v) It was informed to the committee that while taking earlier loan of Rs 108.00 lac in case of the M/s Rashtradoot (HUF) an agenda to relax the benefit given to sister concern M/s Vatan Press, Jaipur was placed before the Board in its meeting held on 15.09.2005 and the Board has made relaxation in past repayment behaviour of the sister concern namely M/s Vatan Press, Jaipur. The committee decided that since the Board had already relaxed the past repayment behaviour of the sister concern and many loans have been sanctioned & disbursed to the promoters thereafter, therefore, this point does not arise in this loan. vi) As per the FAA Scheme the property which is going to be mortgaged should not be in the joint name. The committee discussed with Manager (I/c-Law) and he has informed that it was in the name of Smt. Vimla Devi Sharma W/o Late Sh. Hazari Lal Sharma and now it is a HUF property and not a joint property. However, the committee decided that the matter may be further clarified from Manager (I/c-Law) on the file separately.
2/2	M/s. Skema International (P) Ltd., Jaipur	Action by DGM (CAS-I) As a period of more than six months has been lapsed after sanction of loan and the Company is not taking any interest for availing the sanctioned loan and has not executed the loan documents so far, the Committee decided to cancel the entire loan amount of Rs.100.00 lac sanctioned to the Company under Flexi Loan Scheme. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 24.05.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 24.05.2017

The 3rd meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 24.05.2017 at 5.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri H C Khunteta, GM (D)
2. Shri Dinesh Mohan, DGM (CAS-II)
3. Shri M R Chhinwal, DGM (CAS-I)
4. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri Pankaj Purohit, DM (Law), Shri Sanjay Tak, DM (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
3/1	M/s. Tirupati Plywoods, Jaipur	As the concern is not interested in availing loan from the Corporation, therefore, the Committee decided to close the loan application of Rs. 400.00 lacs applied under YUPY scheme
		Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(K K Gupta)
Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 30.05.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 07.06.2017

The 4th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 07.06.2017 at 4.30 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri H C Khunteta, GM (D)
2. Shri M R Chhinwal, DGM (CAS-I)
3. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
4/1	M/s Rashtradoot (HUF), Jaipur	The case was discussed in detail and after detailed discussions the committee sanctioned a term loan of Rs. 400.00 lac under FAA Scheme on the terms & conditions as mentioned in the loan proposal. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.



(K K Gupta)
Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 08.06.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of Meeting of Screening Committee of YUPY held on 20.07.2017

The 6th meeting of the Screening Committee of YUPY 2017-18 was held on 20.07.2017 at 4.00 PM in the Board Room of the Corporation under the Chairmanship of Mrs. Sanjay Sharma, Executive Director.

The following were present:

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|------------------------|---------------------|
| 1. Shri Kishore Gupta | AGM, RIICO |
| 2. Shri D N Mathur | DIO, DIC |
| 3. Shri Dinesh Mohan | General Manager (D) |
| 4. Shri M R Chhinwal | GM (Ops) |
| 5. Shri B R Sharma | DGM (CAS-I & II) |
| 6. Smt. Saroj Bagadia | DGM (P&C) |
| 7. Shri Pankaj Purohit | Dy. Manager (Law) |

Shri O P Sharma, Manager (I/c-Law) was on leave therefore, the senior most officer available in their section as above have attended the meeting as per Circular No. RFC/F.PA-21(1)/1676 dated 27.12.2016.

Shri Sanjay Tak, DM (CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

The Committee discussed the following cases in detail and the decisions are as under:

S.No	Name of the case	Decision
1	M/s. Rajat Suitings Pvt. Ltd., Bhilwara	After discussions, the case was deferred. However, the committee desired to call following information from BO: (i) The company was incorporated in year 1998 hence activities of the company during this period. (ii) Whether any unit was established. (iii) Present activities on site, give detail. (iv) Copy of SSI Registration & PMT, if any. (v) Change of product in lease deed from RIICO. (vi) Any action for cancellation of Land by RIICO. (vii) Share holding pattern showing that Mr. Rajat Khandelwal is having 50% share holding. Action by DGM (CAS-I)
2	M/s. Shree Sai Kripa Granites, Rajsamand	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms. BO shall process the case as per norms of selective list (Schedule 1/6 B) for granite units. Further, the collateral security of Urban Area as per norms for granite units (Selective industries) in addition of collateral security required in YUPY Scheme i.e. difference of loan admissible and value of Land & Building. Action by DGM (CAS-I)
3	M/s. Yaduvanshi Impex, Bhilwara	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms. Branch will further check the date of birth of promoter from the original 10 th class certificate. Action by DGM (CAS-I)
4	M/s. Chamad Prints & Packaging Inds., Bharatpur	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms. Action by DGM (CAS-I)
5	M/s. Sumit Chaturvedi Shobhit Chaturvedi, Kota	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms. Action by DGM (CAS-I)

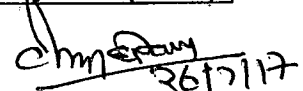


6	M/s. Aquaventure, Jaipur	Sh. Kapil Kelwani promoter of the unit attended the meeting. The case was discussed in detail and the Committee observed that the promoter is fulfilling the eligibility criteria under YUPY Scheme. Therefore, after discussions in detail, the Committee cleared the case for further processing under YUPY as per norms. Action by DGM (CAS-II)
7	M/s. Shree Shyam Wood Craft, Jaipur	Sh. Manoj Kumar Sekhsharia and Sh. Ankur Agarwal, partners of the unit attended the meeting. The case was discussed in detail and the Committee observed that both the partners are fulfilling the eligibility criteria under YUPY Scheme. Therefore, after having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms with the following conditions:- i) BO shall obtain collateral security of urban area equivalent to the gap between the loan amount and value of land and building. ii) No loan shall be considered for existing building & Plant & Machinery. iii) The title of land documents shall be examined by Law Officer of the Corporation. Action by DGM (CAS-II)
8	M/s. Ahuja Corporation Pvt. Ltd., Jaipur	Sh. Lalit Ahuja, one of the director of the Company attended the meeting. The case was discussed in detail and the Committee observed that both the directors are fulfilling the eligibility criteria under YUPY Scheme. Therefore, after having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms. Action by DGM (CAS-II)
9	M/s. Khandelwal Inds., Beawar	The case was discussed in detail and the Committee observed that both the partners are fulfilling the eligibility criteria under YUPY Scheme. Therefore, after having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms. with the following conditions:- i. BO shall obtain collateral security of urban area equivalent to the gap between the loan amount and value of land and building, if any ii. Necessary documents as per norms to the satisfaction of the Corporation for change of name of Kumari Antim Gupta to Smt. Rashmi Khandelwal are to be taken before execution of loan documents. iii. No financial assistance will be considered against existing building. Action by DGM (CAS-II)
10	M/s. Shree Banshidhar Enterprises, Jaipur	Sh. Ravi Kumar Mittal one of the partner attended the meeting. The case was discussed in detail and the Committee observed that both the partners are fulfilling the eligibility criteria under YUPY Scheme. Therefore, after having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms with the following condition:- i. No loan shall be considered for existing building. ii. The title of land documents shall be examined by Law Officer of the Corporation. Action by DGM (CAS-II)
11	M/s. R K Exports, Jodhpur	The case was discussed in detail and the Committee observed that the promoter is fulfilling the eligibility criteria under YUPY Scheme. Therefore, after having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms. Action by DGM (CAS-II)
12	M/s. Vrinda Agrotech, Jaipur	Sh. Raj Kumar Sharma, father of Sh. Vaibhav Sharma attended the meeting. He informed that Sh. Vaibhav Sharma, proprietor of the unit has gone to Delhi, therefore, he has come to attend the meeting. The case was discussed in detail and the Committee observed that the promoter is fulfilling the eligibility criteria under YUPY Scheme. Therefore, after

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		having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms with the following condition:- i) No loan shall be considered for existing building, if any. ii) The proposed product falls under the selective list of industries of Schedule 1/6 (b), therefore collateral security of Urban Area as per norms of the Corporation is required to be obtained i.e. equivalent to loan amount against term loan. BO shall also obtain collateral security of urban area equivalent to the gap between the loan amount and value of land and building, if any. iii) The title of land documents shall be examined by Law Officer of the Corporation. Action by DGM (CAS-II)
13	M/s. Geeta Industries, Jaipur	Since Committee noted that there is no firm arrangement of land in the project, therefore, after discussions, the Committee rejected the case. Action by DGM (CAS-II)
14	M/s Shree Banshi Steel Industres, Jaipur	Since Committee noted that there is no firm arrangement of land in the project, therefore, after discussions, the Committee rejected the case. Action by DGM (CAS-II)
15	M/sVira Handicrafts, Jodhpur	The case was discussed in detail and the Committee observed that one of the partners Sh. Vinod Kumar Goyal is fulfilling the eligibility criteria under YUPY Scheme. After having discussions in detail, the Committee cleared the case for further processing under YUPY as per norms. with the following conditions:- i) No loan shall be considered for existing building. ii) Since only one promoter is graduate as on date and result of Sh. Raghav Agarwal is awaited, therefore, it would be ensured that at least 50% share of Sh. Vinod Kumar Goyal shall be there in the project till the currency of the loan of the Corporation (PG-1501 dt. 19.2.16). Action by DGM (CAS-II)
16	M/s Pravi Enterprises, Bhilwara	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms i.e. collateral security equal to difference of loan amount and available security in form of Land & Building. Action by DGM (CAS-I)
17	M/s Om Sai Nath Stones, Bhilwara	After discussions, the committee cleared the case for further processing under YUPY scheme as per norms. However, BO shall obtain the required documents as per norms for change of name of promoter before sanction of loan may be taken. Action by DGM (CAS-I)

The meeting ended with a vote of thanks to the chair.


(M R Chhinwal)
 General Manager (Ops)

Ref.No.RFC/ P&C (299) /

Dated: 25.07.2017

Copy to:

- 1 Shri Sunil Gupta, GM (BP), RIICO, Udyog Bhawan, Jaipur
- 2 Joint Director, DIC, Udyog Bhawan, Jaipur
- 3 DGM (CAS-I) / (CAS-II)
- 4 Manager (I/c-Law)
- 5 PS to MD / PA to ED / GM (Ops) / GM (D)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 16.08.2017

The 5th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 16.08.17 at 1.15 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M R Chhinwal, GM (Ops)
3. Shri B R Sharma, DGM (CAS-I & II)
4. Smt. Saroj Bagadia, DGM (P&C)
5. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Vishwajeet Bhattacharya, DM (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
5/1	M/s. Sukh Sagar Agro Food Inds., Jhalawar	Shri Ankit Dangi and Sh. Subhash Bhandari F/o Sh. Shreyansh Bhandari attended the PC&CC meeting. It was informed by Sh. Subhash Bhandari that he is running a unit in the name of M/s Ritu Industries having two partners one is Sh. Subhash Bhandari and other is Smt. Ritu Bhandari since 2009. They are grading different spices like Coriander, Cummins, Fenugreek, Kalonji, Onion seeds etc. in the unit and now they have proposed to set up a sorting plant for quality product in this field at RIICO Industrial Area, Jhalrapatan, Distt. Jhalawar. He informed that number of spice manufacturer like MDH, Everest etc. are approaching them for quality product at Jhalawar. It was noted by PC&CC that to meet out project cost of Rs. 1310.93 lac, partner's capital required is Rs. 910.93 lac. It was informed by Sh. Ankit Dangi that they are revising the project and revised project would be submitted at the earliest. After having detail discussions the case was deferred. The PC&CC desired that revised project report showing source of finance to meet the promoter contribution in detail may be submitted by the partners. Further, balance sheet of M/s Ritu Industries may also be obtained. Action by DGM (CAS-I)
5/2	M/s. Aay Cee Cellulose Inds. Pvt. Ltd., Alwar	The agenda of M/s Aay Cee Cellulose Pvt. Ltd. was discussed in detail. It was noted by PC&CC that the case was cleared by Screening Committee on 22.03.17 considering the product "Pharma tablet coating powder". The case was placed before PC&CC (ED level) meeting on 11.04.17 and the case was cleared for appraisal for product Hydroxy Propyle Mithyle Cellulose (HPMC). It was given to understand that the product will be used for coating of medicine tablets. The case was appraised and project report was finalized for mortar grade HPMC which is different from medical grade HPMC. Party has also not submitted NOC from Pollution Control Board till date. After having detail discussions the PC&CC deferred the case and desired that fresh appraisal of the case may be undertaken treating the product as mortar grade instead of medical grade HPMC used for tablet coating. All the required papers may be obtained during appraisal as per norms. Due care should be taken to assure that the plant suppliers are genuine and reputed & performance report about P&M as well as the cost of P&M is reasonable and there is proper arrangement for Technical knowhow. Action by DGM (CAS-I)
5/3	M/s. R K Overseas, Bhiwadi	The loan application of Rs. 400.00 lac was received on 04.01.17. The case was placed in Screening Committee on 14.06.17 and since the case was not covered under purview of Screening Committee, therefore, it was decided to place the case before PC&CC. The Branch Office informed that desired information for appraisal are not submitted by promoter so the case may be closed. After having detail discussions the PC&CC closed the application, as recommended by Branch Manager. Action by DGM (CAS-I)

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5/4	M/s. Fanair India Pvt. Ltd., Bhiwadi	Loan application for financial assistance of Rs. 500.00 lac was received on 29.12.16. It is noted by PC&CC that since the party has not submitted the required documents for appraisal, therefore, the application was closed considering the recommendation of Branch Manager. Action by DGM (CAS-I)
5/5	M/s. Dovetax Pvt. Ltd., Bhiwadi	The loan application for financial assistance of Rs. 500.00 lac was received on 31.01.17. After having detail discussions and considering recommendation of Branch Manager to close the case, the PC&CC closed the application. Action by DGM (CAS-I)
5/6	M/s. Munshi Inds., Chomu, Jaipur	Since the promoter did not attend the meeting, therefore, the Committee decided to defer the case. Action by DGM (CAS-II)
5/7	M/s. Khatri Cold Storage & Agro Inds., Jodhpur	Sh. Sushil Arora, proprietor of M/s Khatri Cold Storage & Agro Industries, Jodhpur attended the PC&CC meeting. It was informed by Sh. Arora that presently he is engaged in trading of grocery items. Further, he informed that he has noticed in the peak season for availability of goods like dry fruits, jiggery, groundnuts, red chilly, the existing cold storages at Jodhpur are not having sufficient space to accommodate the commodities available in the market and these perishable foods are rotten, therefore, looking to the demand for the space for storing such type of product, he has proposed to construct a cold storage at Mandore Industrial Area which is nearby the Krishi Upaj Mandi, Jodhpur. He has consented to provide required collateral security in the case as per norms. After having detailed discussion the case was cleared by PC&CC for detailed appraisal as per norms of the Corporation. Action by DGM (CAS-II)
5/8	M/s. Ahuja Corporation Pvt. Ltd.,	Sh. Lalit Ahuja, director of the unit attended the meeting. The case was discussed in detail and after having detailed discussions, PC&CC cleared the case for detailed appraisal as per norms of the Corporation. Action by DGM (CAS-II)
5/9	M/s. Shree Bansidhar Enterprises, Jaipur	Sh. Ravi Mittal, partner of the unit attended the meeting. It was noted by PC&CC that the CIBIL Transunion Score is 540 and Personal Score is 557. The CIBIL Report also reveals that there are total 23 accounts out of which 12 accounts are having "0" balance, advances of Rs. 652.17 lacs, overdues of Rs. 1.83 lacs and outstanding of Rs. 300.87 lacs are shown in CIBIL report. One or more trade accounts were written off in the past 24 months. Sh. Mittal informed that there was one credit card a/c and same has been settled by the Bank. It was informed by him that one unit namely M/s Metro Plast Industries, Taranagar, Distt Churu and another unit in same name at Dantor Distt. Bikaner are running. CC limit is being availed for these units and outstanding is shown for these units in CIBIL. The PC&CC after having detailed discussions deferred the case and desired that the details of accounts of Sh. Ravi Kumar Mittal may be examined in detail. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


 (Saroj Bagadia)
 Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 24.08.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 30.08.2017

The 6th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 30.08.2017 at 5.15 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri M R Chhinwal, GM (Ops)
2. Shri B R Sharma, DGM (CAS-I & II)
3. Smt. Saroj Bagadia, DGM (P&C)
4. Shri O P Sharma, Dy. Manager (Law)

Shri R B Jain, DGM (F&A), Shri Dinesh Accha DM (CAS-I), Shri Sanjay Tak , DM (CAS-II) Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	M/s. Ahuja Corporation Pvt. Ltd., Jaipur	A loan proposal for sanction of term loan of Rs. 490.00 lacs under YUPY Scheme was placed before PC&CC. After having detailed discussions PC&CC sanctioned a loan of Rs. 490.00 lacs under YUPY to M/s Ahuja Corporation Pvt. Ltd for manufacturing of Hydraulic Parts at Jaipur on the terms and conditions stipulated in the Loan proposal. Action by DGM (CAS-II)
6/2	M/s. Munshi Inds., Jaipur	The case was placed before PC&CC. It was informed by Branch Manager, Jaipur North that promoter is out of station, therefore, the meeting could not be attended. The Committee deferred the case with the direction that promoter be advised to attend the next PC&CC meeting. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 07.09.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 20.09.2017

The 8th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 20.09.2017 at 4.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M R Chhinwal, GM (Ops)
3. Shri B R Sharma, DGM (CAS-I & II)
4. Smt. Saroj Bagadia, DGM (P&C)
5. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Sh. Sanjay Tak, DM (CAS-II) & Sh. Nand Lal Meena, DM (CAS-I) were also present in the meeting.

"The meeting was deferred with the directions to place the cases in next meeting."

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 04.10.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 06.09.2017

The 7th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 06.09.2017 at 5.00 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M R Chhinwal, GM (Ops)
3. Shri B R Sharma, DGM (CAS-I & II)
4. Smt. Saroj Bagadia, DGM (P&C)
5. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Sh. Dinesh Achha DM(CAS-I) & Sh. Nand Lal Meena, DM(CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
7/1	M/s. Aay Cee Cellulose Industries Pvt. Ltd., Bhiwadi	A note was placed before PC&CC informing that the case is being processed for which certain information/documents are required and the promoter has been called for discussions as the promoter is in urgent need of funds to make payment to suppliers of imported machines. The Committee was apprised that position with regard to pollution was checked from RPCB wherein it was given to understand that HPMC being organic synthetic chemical, prior Environmental Clearance from Govt. of India is required in terms of Environmental Effect Assessment Notification, 2006 (point no. 5 (F)). Being the case covered under this category Environmental Clearance alongwith consent to establish from RPCB for the said product is required during appraisal as per norms of the Corporation being in Red category. The Committee further noted that the promoter is not having any experience of manufacturing or trading of mortar grade HPMC as he is in the business of trading of HPMC in the domain of pharmaceutical raw-material i.e. medical grade HPMC/ Pharmaceutical Intermediates. Both these grades, are having entirely different markets. The Committee also observed that Corporation is having a very bad experience about chemical industries especially at Alwar. It was noted that this unit is being set-up at MIA, Alwar whereas the case is being dealt by Branch Office, Bhiwadi and no report / comments were called from Branch Office, Alwar in whose jurisdiction this unit is being set-up. The Committee desired that a complete report be called from Branch Office, Alwar on this project as well as the chemical projects earlier financed by the Corporation and loss suffered by the Corporation.

		The Committee perceived high risk in such type of projects being set-up by unexperienced promoters in the line and totally dependent on foreign technical know-how. In this background, the Committee discussed with the promoter Shri Amit Gupta and explored the possibility of obtaining collateral security but he shown his reluctance to furnish any collateral security. After detailed discussions, it was made clear to Shri Amit Gupta that before his case is taken-up further he will have to submit Environmental Clearance as well as consent to establish from RPCB as per norms of the Corporation as without these clearances RFC cannot go-ahead to consider the case for sanction. It was also informed to the promoter that in order to mitigate the risk perception he will have to furnish collateral security of the quantum of value being ascertained by CAS after examining the case in detail analyzing various risk factors involved in such type of projects. Action by DGM (CAS-I)
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The meeting concluded with a vote of thanks to the Chair.


 (Saroj Bagadia)
 Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 04.10.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 27.09.2017

The 9th meeting of ED Level PC & CC for the F.Y. 2017-18 was held on 27.09.2017 at 4.15 PM under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri B R Sharma, DGM (CAS-I & II)
3. Smt. Saroj Bagadia, DGM (P&C)
4. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Sh. Dinesh Achha DM (CAS-I) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
9/1	M/s. Shobha, Udaipur	The Key Note of the case (under YUPY Scheme) was placed before PC&CC for prior clearance. Shri Prabal Chatterjee attended the meeting. The case was discussed in detail with promoter. He informed about various aspects of the project and engagement of different outsourcing agencies working in hospitality industry. The promoter submitted a request for relaxation regarding bringing entire promoter's contribution before first disbursement of loan and requested to allow to bring promoter's contribution in four instalments on which it was informed by the committee that as per existing norms of the corporation, the request cannot be considered. The committee also noted that title examination carried out by Law Section is not conclusive, therefore, it was decided that title documents may be examined again by Law Section conclusively & advised further documents, if required. After detailed discussions, the case was deferred. Action by DGM (CAS-I)
9/2 (Table Circulation)	M/s. Sumit Chaturvedi Shobit Chaturvedi	Key Note of the case (under YUPY Scheme) was placed before PC&CC for prior clearance. It is a partnership concern having two partners namely Shri Sumit Chaturvedi & Sh. Sobhit Chaturvedi. Both the partners attended the meeting. The case was discussed with the partners & they informed that they have purchased land measuring 5519.25 sq.mtr. from UIT, Kota in open auction. The title of land is commercial and for hotel purpose. After detailed discussions the committee decided to clear the case in principle for further processing as per norms of the Corporation. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 10.10.2017

Copy to:

1. PS to MD
2. PA to ED / GM (Ops) / GM (D)
3. DGM (CAS-I) / (CAS-II)
4. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 18.10.2017

The 10th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 18.10.2017 at 4.30 P.M. under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM(D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)

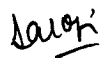
Shri Sanjay Tak, DM(CAS-II), Shri O.P. Sharma, DM(Law), and Shri Rakesh Baid, AM(CAS-II) was also present in the meeting.

S. No.	Name of the case	Decision
1	M/s. Sumit Chaturvedi Sobhit Chaturvedi, Kota	The Committee was apprised that this loan application is for setting up a Hotel Project on the land purchased by the firm from UIT, Kota in open auction. The case is registered under YUPY Scheme and was cleared by the Screening Committee in its meeting held on 20.07.2017 and was cleared in principle by the PC&CC in its meeting held on 27.09.2017. The Committee noted that in the policy of the Corporation on Financial Assistance for Hotel Projects it is provided that "assistance for hotel should be considered only after the plan of construction has been approved by local authority". The Committee was apprised that the party vide its letter dated 10.10.2017 has requested that the cost of land is Rs. 3.85 crore and in the total project cost of Rs. 6.26 crore, the promoter's contribution is Rs. 2.26 crore as such the loan against land should be released to UIT, Kota facilitating to issue lease deed. Obviously, the plan of construction will be approved by UIT, Kota only after issuance of lease deed. Therefore, there case should be considered for sanction relaxing the condition of submission of approved plan of construction. However, further the Committee was apprised that for such cases there is a "Builders Scheme" to consider financial assistance for purchase of land for Hotels, Hospitals & Commercial Complexes under which 60% of the Cost of Land can be provided @ 17% with repayment period of 3-4 years and in case the party submits loan application for Project Loan within 6 months of availing loan under Builders Scheme and certain amount is got disbursed then the rate of interest on existing outstanding is reduced from the date of execution of loan agreement for further loan as applicable for Project Loan.

Sanjay

		But in view of genuine problem that before issuance of lease deed plan of construction cannot be approved, the case has been appraised considering standard set back norms without obtaining approved building plan. It was decided to place the case before MD level PC&CC for taking a view on the following alternatives :- (1) to consider sanction of Project Loan of Rs. 400.00 lac under YUPY Scheme on the terms & conditions mentioned in loan proposal subject to relaxation for obtaining approved building plan before disbursement against building with the condition that in case the approved building plan is not submitted by the applicant within 6 months from the date of disbursement against land then the loan will be converted in the Builders Scheme for financial assistance against land bearing higher interest rate which at present is @ 17% p.a. and application fee, processing charges will also be levied as per norms as well as other terms & conditions of the Builders Scheme shall be applied. In such eventuality interest subvention under YUPY would not be applicable to the loanee and interest subvention, if credited to the loanee's account shall be recovered with interest from the date of credit. An undertaking is to be obtained from the loanee. OR (2) to consider sanction of loan against land under the Builders Scheme first and thereafter on submission of approved building plan, loan under YUPY Scheme may be considered. Action by DGM(CAS-1)
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The meeting concluded with a vote of thanks to the Chair.


 (Saroj Bagadia)
 Dy.Gen.Manager(P&C)

Ref.RFC/P&C(286)/

Dated: 24.10.2017

Copy to:

1. PS to MD
2. PA to ED/GM(Ops)/GM(D)
3. DGM(CAS-1)/ CAS-II
4. Manager(I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 15.11.2017

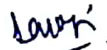
The 11th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 15.11.2017 at 4.30 P.M. under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM(D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Mgr. (I/c Law)

Shri Sanjay Tak, DM(CAS-II), Shri N.L.Meena, DM(CAS-I), and Shri Rakesh Baid, AM(CAS-II) was also present in the meeting.

S. No.	Name of the case	Decision
1	M/s. Shobha, Udaipur	The Agenda was placed before PC&CC and after having detailed discussions the committee decided for appraisal of the case, as per norms of the Corporation. Action by DGM (CAS-I)
2.	M/s. Solitaire Hotel & Resorts, Sriganganagar	The Agenda was placed before PC&CC and after having detailed discussions, the Committee decided to close the loan application. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 22.11.2017

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 22.11.2017

The 12th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 22.11.2017 at 4.30 P.M. under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM(D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Mgr. (I/c Law)

Shri Dinesh Achha, DM, Shri Sanjay Tak, DM(CAS-II), Shri N.L.Meena, DM(CAS-I), and Shri Rakesh Baid, AM(CAS-II) was also present in the meeting.

S. No.	Name of the case	Decision
1	M/s Sukh Sagar Agro Food Inds., Jhalawar	The Agenda was placed before PC&CC and after having detailed discussions the loan application of the unit was closed. Action by DGM(CAS-I)
2	M/s Charu Overseas, Prahladpura, Sitapura, Jaipur	The Agenda was placed before PC&CC and discussed in detail. Since, the promoter Shri Atul Kumar Gupta did not attend the meeting therefore the case was deferred. Action by DGM(CAS-II)
3.	M/s Krishna Flour Mill, Bikaner	The Agenda was placed before PC&CC and after having detailed discussions, the loan application of the unit was closed. Action by DGM(CAS-II)
4	M/s Sobha, Hotels, Udaipur	The proposal of M/s. Sobha Hotels, Udaipur was placed before PC&CC for sanction of term loan of Rs. 500.00 lakh under YUPY Scheme and after having detailed discussions the Committee sanctioned a loan of Rs. 500.00 lakh to the unit under YUPY Scheme on the terms & conditions stipulated in loan proposal. Further, approval from SIDBI may be obtained before conveying the sanction to the promoter. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 27.11.2017

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 29.11.2017

The 13th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 29.11.2017 at 12.30 P.M. under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM(D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Mgr. (I/c Law)

Shri Sanjay Tak, DM (CAS-II) was also present in the meeting.

Item No.	Name of the case	Decision
13/1	M/s. Charu Overseas, Prahladpura, Jaipur	The agenda was placed before PC&CC. Shri Devendra Singhal, Accounts Officer of the unit attended the meeting. He informed that Shri Atul Gupta is out of station. The case was discussed in detail and after having detailed discussions the Committee decided to process the case for appraisal under YUPY as per norms of the Corporation. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 05.12.2017

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 27.12.2017

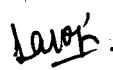
The 14th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 27.12.2017 at 2.15 P.M. under the Chairmanship of Smt. Sanjay Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)

Shri Sanjay Tak, Manager (CAS-II), Shri Anil Goyal, Manager (CAS-I), Shri Nand Lal Meena, DM (CAS-I), Shri M L Sankhla, AM (Law) and Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
14/1	M/s. Supertech Multifab Pvt. Ltd., Bhiwadi	The Key Note was placed before PC&CC and after having detailed discussions the Committee decided to process the case further for financing against Land scheme allotted by RIICO for Industries, Hospital & Hotels as per norms. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 16.01.2018

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 15.01.2018

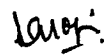
The 15th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 15.01.2018 at 3.45 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Mgr. (I/c Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I), and Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
15/1	M/s Shri Bansidhar Enterprises, VKIA, Jaipur	Deferred. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 19.01.2018

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 24.01.2018

The 16th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 24.01.2018 at 4.15 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Mgr. (I/c Law)

Shri Sanjay Tak, Manager (CAS-II) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
16/1	M/s Supertech Multifab Pvt. Ltd., Bhiwadi	The loan proposal was placed before the PC&CC and after detailed discussions the Committee sanctioned term loan of Rs. 108.41 lacs to the company for purchase of land under the Scheme of financing against land allotted by RIICO for industrial units, Hotels & Hospitals on the terms & conditions as mentioned in the proposal. Action by DGM(CAS-I)
16/2	M/s Charu Overseas, Jaipur	The loan proposal was placed before the PC&CC and after detailed discussions the Committee sanctioned term loan of Rs. 400.00 lacs to the concern for setting up readymade garment unit at C-98, RIICO Industrial Area, Prahladpura, Jaipur under YUPY Scheme on the terms & conditions as mentioned in the proposal. Action by DGM(CAS-II)
16/3	M/s Bansidhar Enterprises, VKIA, Jaipur	The agenda note was placed before the PC&CC and after detailed discussions the Committee closed the loan application of the concern. Action by DGM(CAS-II)
16/4	M/s Universal Mettalics Pvt. Ltd., Bhiwadi	The agenda was placed before the PC&CC and it was decided that matter may be dealt on file and put up before the competent authority. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/
Copy to:

Dated: 29.01.2018

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 06.02.2018

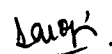
The 17th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 06.02.2018 at 5.30 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri M L Sankhla, AM (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
17/1	M/s Aay Cee Cellulose Inds. Ltd. Bhiwadi	A note was placed before PC&CC. The Committee also gone through the earlier PC&CC decision in this case. It was informed to PC&CC that concern has obtained consent to establish from RSPCB but environmental clearance from Ministry of Forest & Environment is still awaited, without which, the case cannot be taken up for further processing. The promoter has denied to provide the collateral security and further requested to reduce the loan amount. The position of Chemical Industries as per last PC&CC decision was also placed before the Committee. It was decided that the party may be asked to submit environment clearance before processing the case further. Other issues, if any, may also be discussed with the promoter for taking a view on the application pending with the Corporation & the case may be processed & put up after complying above observations. Action by DGM(CAS-I)
17/2	M/s Hotel the Madhuram, Kota	The case was deferred as the promoter did not attend the meeting. The Committee decided that a detailed site inspection report may be called from BO, Kota as the construction of structure has been done upto fourth floor. Action by DGM(CAS-I)
17/3	M/s Vedanta Polymers, Bindayka Jaipur	The note placed before PC&CC was discussed in detail. As the proposed plot has been sold by the company and the promoter is not interested in availing the sanctioned loan, therefore, the committee decided to cancel the entire sanctioned loan of Rs 450.00 lac under YUPY. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 14.02.2018

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 27.02.2018

The 18th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 27.02.2018 at 4.30 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri O P Sharma, DM (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
18/1	M/s. Akshay Eco Energy Corporation (P) Ltd., Jaipur	The agenda was placed before Committee. Sh. Mahinder Singh, director of the Company attended the meeting. He is engaged in trading of HDPE Pipes i.e. in same line. The project was discussed in detail and after having detailed discussion, the case was cleared for appraisal with the condition that : a. Personal guarantee of Sh. Shrawan Kumar Sharma, father of Sh. Mohit Sharma, director shall also be taken for repayment of loan and interest thereon. b. Collateral security for the gap of loan amount and value of land & building would be taken, if required. Action by DGM(CAS-II)
18/2	M/s Aaycee Cellulose Industries Pvt. Ltd., Bhiwadi (Table Circulation)	The note was placed before the Committee and after having detailed discussions, the Committee closed the loan application. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy.Gen.Manager (P&C)

Ref.RFC/P&C(286)/

Dated: ~~28.02.2018~~

5/3/18

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 12.03.2018

The 19th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 12.03.2018 at 2.45 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
19/1	M/s. Satyam Dairy, Nohar, Sriganganagar	The note was placed before PC&CC. Shri Satpal Sharma promoter attended the meeting. During discussions committee noted that promoter is engaged and running chilling plants at different places and milk is supplied to Mother Dairy, Delhi. After having discussions the case was cleared for appraisal as per norms / policy for Dairy Sector Projects with the condition that: i. The collateral security of immovable property having MRV not less than term loan would be furnished by the party. ii. Promoter contribution would not be less than 40%. Action by DGM(CAS-II)
19/2	Smt. Perna Agarwal, Jaipur	The note was placed before PC&CC. Shri Murari Lal Agarwal father-in-law of proprietor Smt. Perna Agarwal attended the meeting. It is informed by Shri Murari Lal Agarwal that he has availed loans from the Corporation in past and paid the dues of the Corporation in time. He is first class contractor and now proposed to set up a unit for his daughter in law for ready made garments at Industrial Area, Prahaladpura, Sitapura, Jaipur. After having detailed discussions the case was cleared for further processing under YUPY with the condition that: (i) Shri Murari Lal Agarwal father in law of the proprietor and Sh. Yug Dutt Mangal husband of the proprietor Smt. Perna Agarwal will furnish personal guarantee for repayment of the loan. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 15.03.2018

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 15.03.2018

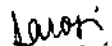
The 20th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 15.03.2018 at 3.30 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Sharma, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
20/1	M/s. Shree Ganpati Impex, Udaipur	The note was placed before PC&CC. Shri Arjun Singh Chundawat attended the meeting. After having detailed discussions the Committee cleared the case for further appraisal under FAA Scheme. Action by DGM(CAS-I)
20/2	M/s. Prachi Dairy, Jaipur	The note was placed before PC&CC. Shri Vikas Kumar attended the meeting. During discussions, it was noted that Shri Vikash Kumar has acquired a plot No. G-221, RIICO Industrial Area, Kaladera. He has also acquired a piece of land adjoining this plot at Khasra No.2314/1, Kaladera. The approach to the converted land is only through the plot No. G-221, RIICO Indl. Area, Kaladera. Therefore, it was decided that title documents may be examined in detail. After having detailed discussions, collateral security equal to loan amount being a dairy project was asked to promoter for which Shri Vikas Kumar sought time up to Monday i.e. 19.03.18. The case was deferred. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 21.03.2018

Copy to:

1. PA to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 21.03.2018

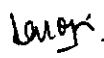
The 21st meeting of ED level PC&CC for the F.Y. 2017-18 was held on 21.03.2018 at 4.15 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Sharma, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
21/1	M/s. Shree Ganpati Impex, Udaipur	The agenda note was placed before PC&CC and after having detailed discussions, the Committee sanctioned a loan of Rs. 400.00 lacs to the unit under FAAS on the terms and conditions stipulated in the loan proposal. Action by DGM(CAS-I)
21/2	M/s. Western Control & Automation Pvt. Ltd., Bhiwadi	The agenda note was placed before PC&CC and after having detailed discussions the case was closed as promoters are not furnishing documents for appraisal. Action by DGM(CAS-I)
21/3	M/s. N K Temples (P) Ltd., Kota	The agenda note was placed before PC&CC and after having detailed discussions the case was closed as promoters are not furnishing documents for appraisal. Action by DGM(CAS-I)
21/4	M/s. Yog Gram Udyog, Bhiwadi	The agenda note was placed before PC&CC and after having detailed discussions the case was closed as promoters are not furnishing documents for appraisal. Action by DGM(CAS-I)
21/5	M/s. Hotel The Madhuram, Kota	The agenda note was placed before PC&CC and after having detailed discussions the case was closed as promoter informed that he is not in need of loan. Action by DGM(CAS-I)
21/6	M/s. Prerna Agarwal, Jaipur	The agenda note was placed before PC&CC and after having detailed discussions, the Committee sanctioned a loan of Rs. 500.00 lacs under YUPY to the unit on the terms and conditions stipulated in the loan proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 23.03.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 23.03.2018

The 22nd meeting of ED level PC&CC for the F.Y. 2017-18 was held on 23.03.2018 at 4.15 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
22/1	M/s. Sidhi Vinayak Hospital & Research Centre, Jaipur	The key note was placed before PC&CC. Dr. Ramniwas Samota and Dr. Ashok Kumar Kumawat attended the PC&CC. During discussions it was informed that all the promoters are Post Graduate Doctor's and are in line for 2 to 5 years. They have worked in Barala Hospital, Chomu and now they have proposed to set up their own hospital at Chomu. After having detailed discussions the committee cleared the case for appraisal with the condition: i. that title documents of the plot for hospital is to be examined by the Corporation including any specific condition for allotment of land for hospital on concessional rate. ii. The promoter shall furnish collateral security of at-least Rs. 1.00 crore. Action by DGM(CAS-II)
22/2	Akshay Eco Energy Corporation (P) Ltd., Jaipur	The proposal for sanction of loan of Rs. 500.00 lac to M/s Akshay Eco Energy Corporation (P) Ltd., Bindayaka, Jaipur was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 500.00 lac to the company on standard terms & conditions stipulated in loan proposal under YUPY. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 26.03.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 26.03.2018

The 23rd meeting of ED level PC&CC for the F.Y. 2017-18 was held on 26.03.2018 at 5.00 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
23/1	M/s. Koolwal Handicraft, Jaipur	The key note was placed before PC&CC. Shri Vishnu Koolwal, proprietor attended the meeting. After having detailed discussions the committee cleared the case for further processing as per norms under YUPY. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 27.03.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 27.03.2018

The 24th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 27.03.2018 at 5.15 P.M. under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
24/1	M/s. Sidhi Vinayak Hospital & Research Centre, Jaipur	The agenda was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 500.00 lac to M/s Sidhi Vinayak Hospital & Research Centre, Chomu, Distt: Jaipur under YUPY on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 04.04.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 31.03.2018

The 25th meeting of ED level PC&CC for the F.Y. 2017-18 was held on 31.03.2018 at 11.15 AM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM(Ops)
3. Shri B.R. Sharma, DGM(CAS-I & II)
4. Smt. Saroj Bagadia, DGM(P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Sharma, Manager (CAS-II) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
25/1	M/s. Koolwal Handicrafts, Jaipur	The agenda was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 400.00 lac to M/s Koolwal Handicraft, Jaipur under YUPY on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)
25/2	M/s. Sumit Chaturvedi Shobhit Chaturvedi, Kota	The agenda was placed before PC&CC. After having detailed discussions it was desired by PC&CC that the case may be placed before the Committee after obtaining approved building plan from competent authority. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 04.04.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)