

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 03.05.2018

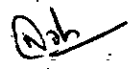
The 1st meeting of ED level PC&CC for the F.Y. 2018-19 was held on 03.05.2018 at 12.30 PM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri M.R.Chhinwal, GM (Ops)
3. Shri B.R. Sharma, DGM (CAS-I & II)
4. Shri M S Meena, DGM (P&C)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
1/1	M/s. Datta Chemicals, Bhiwadi	The agenda note was placed before PC&CC. Sh. Atul Mavdikar, Proprietor attended the meeting. During discussion it is noted that proprietor is running a unit at Pune, Maharashtra and producing Pentane i.e. an Organic Chemical. It is noted that the working results of the unit is satisfactory. Now, he has proposed to set up a similar unit at Bhiwadi also for which land has been purchased from RIICO and loan has been applied for the same. After having detailed discussions, the Committee cleared the case for further processing under the scheme of purchase of land from RIICO as per norms. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 14.05.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 17.05.2018

The 2nd meeting of ED level PC&CC for the F.Y. 2018-19 was held on 17.05.2018 at 11.00 AM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
2/1	M/s. Smt. Seema Yadav, Sawai Madhopur	The agenda was placed before PC&CC. Smt. Seema Yadav, Proprietor, Sh. Hanumant Kumar husband of the proprietor, Sh. Girish Arora, Marketing consultant and Sh. Manish Jain, Financial Consultant of the concern attended the meeting. The project was discussed in detail. Possibility for collateral security was explored looking to the experience of proprietor. Two options were given to proprietor:- (A) To furnish collateral security of Rs. 100.00 lac for loan of Rs. 500.00 lac. (B) To restrict loan up to Rs. 400.00 lac, in case collateral security is not furnished. Promoter agreed for financial assistance of Rs. 400.00 lac as not being able to provide collateral security. The case was cleared for further appraisal with the condition that: i. It is to be ensured that approach Rasta (आम रास्ता) is available in Revenue record also. ii. Loan amount is restricted to Rs. 400.00 lac. iii. Personal guarantee of husband of Smt. Seema Yadav and third party personal guarantee of Sh. Girish Arora will be taken for repayment of loan & interest thereon. Action by DGM(CAS-I)
2/2	M/s. Nishi Arts & Carfts, Jaipur	The agenda was placed before PC&CC and after having discussion the entire sanctioned loan of Rs. 400.00 lac was cancelled by the Committee. Action by DGM(CAS-II)
2/3	M/s. Regard Fashions, Jaipur	The agenda was placed before PC&CC and after having discussion the entire sanctioned loan of Rs. 400.00 lac was cancelled by the Committee. Action by DGM(CAS-II)
2/4	M/s. Jetex, Jaipur	The agenda was placed before PC&CC and after having discussion the entire sanctioned loan of Rs. 345.00 lac was cancelled by the Committee. Action by DGM(CAS-II)
2/5	M/s. Paras, Jaipur	The agenda was placed before PC&CC and after having discussion the entire sanctioned loan of Rs. 350.00 lac was cancelled by the Committee. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 21.05.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 31.05.2018

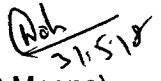
The 3rd meeting of ED level PC&CC for the F.Y. 2018-19 was held on 31.05.2018 at 3.00 PM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri O P Sharma, Dy. Manager (Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
3/1	M/s. Datta Chemicals, Bhiwadi	The agenda was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 360.00 lac to M/s Datta Chemicals, Bhiwadi for purchase of land under the Scheme "Financing against land allotted by RIICO for industrial units, hotels, & hospitals" on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 31.05.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 27.06.2018

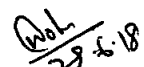
The 4th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 27.06.2018 at 3.30 PM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri O P Sharma, Dy. Manager (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
4/1	M/s. Seema Yadav, Sawai Madhopur	The proposal was placed before PC&CC. After detailed discussions the committee sanctioned a loan of Rs. 400.00 lac to M/s Seema Yadav, for hotel project at Sawaimadhopur with the additional condition that personal guarantee of Mrs. Jyoti Arora, promoter M/s Explore Nature may also be taken. Action by DGM(CAS-I)
4/2	M/s. Sumit Chaturvedi Sobhi Chatgurvedi, Kota	The proposal was placed before PC&CC. After detailed discussions it was decided that title examination of the land may be got done from Law Section after obtaining copy of title documents lying with Bank. The case was deferred. Action by DGM(CAS-I)
4/3	M/s. Unviersal Metalics Pvt. Ltd., Bhiwadi	The note regarding change of supplier in case of M/s Universal Metalics Pvt. Ltd., Bhiwadi was placed before PC&CC. It is noted that the change is for entire plant & machinery and there is no comments of the Appraisal Team of Head Office regarding effect of change of supplier on feasibility and profitability of the project, therefore, the same may be examined and may be placed again to the competent authority. The agenda was deferred. Action by DGM(CAS-I)
4/4	M/s. Prachi Dairy, Kaladera, Jaipur	The note was placed before PC&CC and after having detailed discussions, the PC&CC closed the loan application of the said concern. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 29.06.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 05.07.2018

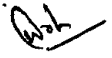
The 5th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 05.07.2018 at 4.00 PM under the Chairmanship of Smt. Anju Goyal, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) / (Ops)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri O P Sharma, Dy. Manager (Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Sanjay Tak, Manager (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
5/1	M/s Universal Metalics Pvt. Ltd., Bhiwadi	The note for change of supplier in case of M/s Universal Metalics Pvt. Ltd., Bhiwadi was discussed in PC&CC and after detailed discussions, the committee approved the change of supplier from M/s Hitech Furnaces, Faridabad to M/s Faridabad Furnace Manufacturer Pvt. Ltd., Faridabad. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 09.07.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Division)

Minutes of PC&CC Meeting held on 09.08.2018

The 6th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 09.08.2018 after the meeting of Screening Committee at 4.00PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) / (Ops)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, , Manager (I/c Law)

Shri Sanjay Tak, Manager (CAS-II) Shri Rakesh Baid, CAS-II and Shri Manoj Jain CAS-I were also present in the meeting.

Item No.	Name of the case	Decision
6/1	M/s Sumit Chaturvedi Sobhit Chaturvedi, Kota	The proposal for loan of Rs.500.00 lacs was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs. 500.00 lacs to M/s Sumit Chaturvedi Sobhit Chaturvedi for setting up a hotel at Kota under YUPY Scheme on the terms & conditions stipulated in the proposal. Action by DGM(CAS-I)
6/2	M/s High Care Hygiene Products, VKIA, Jaipur	The Key Note was placed before PC&CC. Sh. Ashok Kumar & Ms Nikita Sharma, partners alongwith Sh. Shubham Sharma attended the meeting. Detailed discussions were held regarding raising of promoters contribution in the project, security available, experience, working results of existing concern etc. During discussions it was suggested by the committee to induct a financial partner in the concern, to justify raising promoters contribution in the project. Both the partners did not disclose their mind on the proposal, therefore, Committee deferred the case and advised the promoters to submit their concrete proposals within 7 days. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 13.08.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 23.08.2018

The 7th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 23.08.2018 at 4.45 PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) / (Ops)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
6/1	M/s. A P Industries, Bhiwadi	The key note was placed before the PC&CC. Shri Rakesh Tayal, partner alongwith Shri Prateek Agarwal and Shri Sushil Agarwal attended the meeting. Shri Tayal informed that he is having unit at Bhiwadi already engaged in manufacturing of material handling equipments. They have purchased a piece of land in Industrial Area Kahrani, Bhiwadi where the project would be implemented shortly. After having detailed discussions the committee cleared the case for further appraisal for financing on land under the scheme of financing against land allotted by RIICO. It was also decided that information regarding financing under the scheme be also called from all BO's. Action by DGM(CAS-I)
6/2	M/s. Shri Balaji Packaging, Bagru, Jaipur	The key note was placed before the PC&CC. Shri Sumit Goel, partner attended the meeting. The discussions were held regarding CIBIL score of Smt. Smriti Goel, for which he informed that there was an accounting dispute which has been cleared now. He will submit explanation regarding CIBIL score of Smt. Smriti Goel. It was informed by him that they are running similar type of units at Jaipur. It was also informed that the supplier for machine is from China who has supplied similar machines at Noida, Manesar & Chennai. The letter regarding performance of machines would be submitted during appraisal. The unit is coming at Solitaire Industrial Park, Bagru, Jaipur, industrial area developed by private builder. After having detailed discussions, the committee cleared the case for further appraisal with the condition that maximum loan would be given to Rs. 300.00 lac and collateral security of 25% of loan amount would be furnished by promoter for which Shri Sumit Goel consented. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 31.08.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 18.09.2018

The 8th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 18.09.2018 at 1.00 PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) / (Ops)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
8/1	M/s. A P Inds., Bhiwadi	The proposal for term loan of Rs.365.00 lac to the unit for purchase of land under Scheme of financing against land allotted by RIICO for industrial units, Hotels and Hospitals was placed before PC&CC. After having detailed discussions the Committee sanctioned a loan of Rs.365.00 lac to the unit on the terms & conditions stipulated in the proposal. Action by DGM(CAS-I)
8/2	M/s. Abok Spring Pvt. Ltd., Jaipur	The note was placed before PC&CC and after having detailed discussions, loan application was closed by the Committee. Action by DGM(CAS-I)
8/3	M/s. High Care Hygiene Products, Jaipur	The note was placed before PC&CC. Promoter did not attend the meeting. Therefore, after having detailed discussions it was decided that a letter may be sent giving 7 days time to submit justification for the submitted proposal for lowering cost of project, sources of finance in writing. The case was deferred. Action by DGM (CAS-II)
8/4	M/s. Guruji Sales Corporation, Jaipur	The note was placed before PC&CC. Shri Akshay Agarwal, partner and Shri Ram Babu Gupta, father of Shri Akshya Agarwal and husband of another partner, Smt. Urmila Gupta attended the meeting. The project was discussed in detail and it is informed by Shri Ram Babu Gupta that presently they are trading of sewing machine imported from China. He is having contacts with manufacturing units, exporters and is associated with Readymade Garments manufacturing units for solving their mechanical, technical and HR problems also. After having detailed discussions, the case was cleared for further appraisal under YUPY as per norms of the Corporation restricting the loan upto Rs.400.00 lacs. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 24.09.2018

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1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 15.10.2018

The 9th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 15.10.2018 at 4.30 PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) & GM (Ops)
2. Shri B.R. Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
9/1	M/s. Guruji Sales Corporation, Jaipur	Proposal for loan of Rs.175.00 lac was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs.175.00 lac under YUPY to the unit on terms and conditions stipulated in proposal. Action by DGM(CAS-II)
9/2	M/s. High Care Hygiene Products, Jaipur	A note was placed before PC&CC. The case was placed earlier also on 18.09.2018 and it was decided to send a letter giving seven days time to submit justification for the submitted proposal for lowering cost of project, sources of finance in writing. The promoter did not submit the desired information i.e. justification as desired. Promoter was also called in meeting but promoter did not attend meeting today also. In view of above the Committee decided to close the case as the desired information are not furnished. Action by DGM(CAS-II)
9/3	M/s Shree Balaji Packaging, Jaipur	Note was placed before PC&CC. After having detailed discussions and looking to inability of promoter to submit the required documents for appraisal, the Committee decided to close the case. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated: 22.10.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 03.12.2018

The 11th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 03.12.2018 at 3.30 PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) & GM (Ops)
2. Shri B R Sharma, DGM (CAS -I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Dinesh Achha, Manager (Jaipur-North) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
11/1	M/s. Swastik Multispeciality Hospital LLP, Jaipur (Central)	The Key Note was placed before the PC&CC meeting. Shri Gouri Shankar Sharma, partner of the concern attended the meeting. He has informed that, he initially worked an Administrative Officer in various Hospitals at Delhi and Jaipur. During service as an Administrative Officer he got the idea of establishing hospital. He is running a hospital at Dudu in rented premises for last 5 years. Presently the hospital is providing services of Orthopedics, Gynecology, Medicines, Surgery and ENT. Necessary arrangement/tie up arrangement is already made with Doctors of different fields. Now they have proposed to construct their own hospital at Dudu for which land measuring 1899 sq.mtrs has been got allotted from RIICO and invested Rs.3.00 crore in building construction. During discussions the possibility of obtaining collateral security was also explored but Shri Sharma shown his inability to furnish the same. The discussion regarding low CIBIL Score was also made and it was informed that he has not availed any credit facility except that personal guarantees. Regarding reasons of low CIBIL Score he will submit in detail separately. Looking to the above and after having detailed discussions, the Committee offered to extend financial assistance maximum to Rs.3.00 crore for which the partner of the unit consented and the case is cleared for further processing as per norms of the Scheme of Hospitals. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated:04.12.2018

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 02.01.2019

The 12th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 02.01.2019 at 4.30 PM under the Chairmanship of Smt. Sandhya Sharma, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) & GM (Ops)
2. Shri B R Sharma, DGM (CAS -I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Dinesh Achha, Manager (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
12/1	M/s Shri Shyam Fabricators, Bhiwadi	The key note was placed before PC&CC. Shri Naveen Gupta S/o Sh. C.M. Gupta authorized representative on behalf of Smt. Shalini Khandelwal, proprietor attended the meeting. The project was discussed in detail and it was informed by Shri Naveen Gupta that they have already applied for consent to establish to Pollution Control Board and same is likely to be issued within 15 days. The building is at advance stage. He was also informed that the disbursement on plant & machinery particularly imported plant & machinery will only be released after inspection at proposed site by Corporation. The case was deferred with the observation that the information contained in the key note may be re-checked and key note be placed again before PC&CC. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated:07.01.2019

Copy to:

1. PAs to ED / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC Meeting held on 15.01.2019

The 13th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 15.01.2019 at 11.30 AM under the Chairmanship of Shri Gaurav Chaturvedi, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sandhya Sharma, ED (F)
2. Shri Dinesh Mohan, GM (D) & GM (Ops)
3. Shri B R Sharma, DGM (CAS -I & II)
4. Shri M S Meena, DGM (P&C)
5. Shri Pankaj Purohit, Manager (I/c Law)

Shri Dinesh Achha, Manager (CAS-I) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Item No.	Name of the case	Decision
13/1	M/s Swastik Multispeciality Hospital (LLP), Dudu	The proposal was placed before PC&CC. During discussions, it is desired that : a. The MRV of the land may also be placed before PC&CC indicating the market rate and RIICO rate. b. Since the project is already running in rented premises, therefore, profitability part may be compared with existing revenue and be placed again. c. Appraisal team may visit the present hospital running in rented premises and report may be placed before PC&CC. The case was deferred. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated:15.01.2019

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1. PAs to ED /ED(F) / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of ED level PC&CC Meeting held on 24.01.2019

The 14th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 24.01.2019 at 12.30 PM under the Chairmanship of Shri Gaurav Chaturvedi, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) & GM (Ops)
2. Shri B R Sharma, DGM (CAS -I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri Pankaj Purohit, Manager (I/c Law)

Shri Dinesh Achha, Manager (CAS-I) was also present in the meeting.

Item No.	Name of the case	Decision																																			
14/1	M/s Swastik Multispecialilty Hospital (LLP), Dudu, Jaipur (BO: Jaipur(Central))	The note regarding compliance of earlier PC&CC Meeting dated 15.01.2019 was placed before PC&CC alongwith loan proposal for Rs. 285.00 lac in case of M/s Swastik Multispeciality Hospital, Dudu, Jaipur. During discussions, it is noted that the team has reported MRV of land as Rs. 82.61 lac, therefore, the committee decided to sanction loan on MRV instead of purchase cost of land incurred by loanee. Further, during discussions on eligible loan amount against P&M, the committee decided to reduce the loan amount on P&M also and accordingly recommended to sanction a loan of Rs. 279.00 lac to the unit as follows:- (Rs. In lacs) <table><tr><th>Details of Assets</th><th>Cost</th><th>Margin</th><th>Loan Admissibility</th><th>Loan Recommended</th></tr><tr><td>Land</td><td>82.61</td><td>30%</td><td>57.83</td><td>57.00</td></tr><tr><td>Building</td><td>243.64</td><td>30%</td><td>170.55</td><td>139.50</td></tr><tr><td>Plant & Machinery</td><td>77.44</td><td>30%</td><td>54.21</td><td>54.00</td></tr><tr><td>Misc. Fixed Assets</td><td>42.91</td><td>30%</td><td>30.04</td><td>24.50</td></tr><tr><td>Furniture & Fixtures</td><td>9.68</td><td>50%</td><td>4.84</td><td>4.00</td></tr><tr><td>Total</td><td>456.28</td><td></td><td>317.47</td><td>279.00</td></tr></table> The necessary changes i.e. PC, DER etc. in loan proposal be made accordingly before issue of sanction letter. Action by DGM(CAS-I)	Details of Assets	Cost	Margin	Loan Admissibility	Loan Recommended	Land	82.61	30%	57.83	57.00	Building	243.64	30%	170.55	139.50	Plant & Machinery	77.44	30%	54.21	54.00	Misc. Fixed Assets	42.91	30%	30.04	24.50	Furniture & Fixtures	9.68	50%	4.84	4.00	Total	456.28		317.47	279.00
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Furniture & Fixtures	9.68	50%	4.84	4.00																																	
Total	456.28		317.47	279.00																																	

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated:28.01.2019

Copy to:

1. PAs to ED /ED(F) / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of ED level PC&CC Meeting held on 21.02.2019

The 15th meeting of ED level PC&CC for the F.Y. 2018-19 was held on 21.02.2019 at 12.00 Noon under the Chairmanship of Shri Gaurav Chaturvedi, Executive Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sandhya Sharma, ED (F)
2. Shri Dinesh Mohan, GM (D) & GM (Ops)
3. Shri B R Sharma, DGM (CAS -I & II)
4. Shri M S Meena, DGM (P&C)
5. Shri Pankaj Purohit, Manager (I/c Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Dinesh Achha, Manager (CAS-I), Shri Manoj Jain, AM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Item No.	Name of the case	Decision
15/1	M/s Elfad Graphics, Bagru, Jaipur (South)	The Key Note was placed before PC&CC. Sh. Sanjay Chabra, husband of Smt. Shalini Chabra, partner of the unit alongwith Sh. Ashish Sogani, financial consultant attended the meeting. The discussions were held that loan admissibility in the scheme is lesser than loan applied. The arrangement of promoter's contribution was also discussed in detail. After having detailed discussion, the Committee cleared the case for further processing under YUPY as per norms. A note regarding arrangement of promoter contribution may be taken during appraisal and may be examined. The statement/certificate of No Overdue amount from financial institution as shown in CIBIL may also be obtained during appraisal. Action by DGM(CAS-II)
15/2	M/s Wheel Tyre Assembly India, Bagru. Jaipur(South)	The Key Note was placed before PC&CC. Sh. Narendra Mohan Mangal and Sh. Abhishek Mangal, partners of the concern attended the meeting. Sh. Narendra Mohan Mangal explained the project and informed that they are putting a assembly unit for wheel and tyre assembly, to be used by JCB Company. He also informed that they are in process for tie-up with off-road vehicles like tractor, road roller etc. He also informed that he is need of loan of Rs. 150.00 lacs only. Therefore, after having discussions, the Committee decided that the loan application may be transferred to BO for further processing as per norms considering loan application for Rs. 150.00 lacs. Action by DGM(CAS-II)
15/3	M/s Omni Corporation, Jaipur(south)	The note was placed before PC&CC and after having detailed discussion loan application was closed. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref.RFC/P&C(286)/

Dated:25.02.2019

Copy to:

1. PAs to ED /ED(F) / GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)