

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 09.06.2017

The 1st meeting of PC & CC for the F.Y. 2017-18 was held on 09.06.2017 at 4.00 PM under the Chairmanship of Shri H C Khunteta, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri Dinesh Mohan, DGM (CAS-II)
2. Shri O P Sharma, Manager (I/c-Law)
3. Smt. Saroj Bagadia, Manager (CAS-I)

Shri K K Gupta, Manager (P&C), Sh Sanjay Tak (DM-CAS-II), Shri Nandlal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
1/1	M/s. KLN Engineering Products (P) Ltd., MIA, Alwar	The case was discussed in the meeting. The committee observed that the company is not interested to shift its Registered Office in Rajasthan, therefore, as requested by Branch Manager, it was decided to close the file. Action by DGM (CAS-I)
1/2	M/s Nagad Narayan Agro Foods (P) Ltd., E-126, Industrial Growth Centre, Khara, Bikaner	The committee discussed the agenda note of the company in detail and after discussions; it was decided to cancel the entire sanctioned term loan of Rs. 250.00 lacs. Action by DGM (CAS-II)
1/3	M/s Agarwal Corrugating Industry Plot No. F-1296(A), RIICO Indl. Area, Phase - III Sitapura, Jaipur	The partner of the unit Sh. Nilesh Agrawal attended the meeting. After detailed discussions, the committee cleared the case in principle for detail appraisal as per norms of the Corporation under Project Loan Scheme. Action by DGM (CAS-II)
1/4	M/s SHYAMRISING ISPAT INDUSTRIES LLP Plot No. F-742 (A), Road No. 9F2, RIICO Indl. Area, VKIA, Jaipur	The partners of the unit Sh. Rajesh Baheti and Sh. Krishan Baheti attended the meeting. After detail discussions, the committee cleared the case in principle for detail appraisal as per norms of the Corporation under YUPY Scheme with the conditions that at least 50% share holding of Shri Kishan Baheti shall be there in the project till the currency of loan of the Corporation.(PG-1501 dt. 19.02.2016). Action by DGM (CAS-II)
1/5	M/s Lodha Exports G-98, Boranada Industrial Park, Boranada, Jodhpur	The committee discussed the key note of the concern in detail and cleared the case in principle for detail appraisal as per norms of the Corporation under YUPY Scheme. Action by DGM (CAS-II)
1/6 (Table circulation)	M/s Jaipur Earth Developers Pvt. Ltd. Vill. Soda Baodi, Teh. Malpura, Tonk	The committee discussed the agenda note in detail and decided to close the loan application of the company for Rs. 300.00 lacs. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 13.06.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 28.06.2017

The 2nd meeting of PC & CC for the F.Y. 2017-18 was held on 28.06.2017 at 5.00 PM under the Chairmanship of Shri H C Khunteta, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri Dinesh Mohan, DGM (CAS-II)
2. Smt. Saroj Bagadia, Manager (CAS-I)
3. Shri K K Gupta, Manager (P&C)
4. Shri Pankaj Purohit, Dy. Manager (Law)

Shri M R Chhinwal, DGM (CAS-I) was out of office and Shri O P Sharma, Manager (I/c-Law) was on leave therefore, the senior most officers available in their section as above have attended the meeting as per Circular No. RFC/F.PA-21(1)/1676 dated 27.12.2016.

Sh Sanjay Tak (DM-CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
2/1	M/s. Pinkcity Hospital, Jagatpura, Jaipur	The Committee discussed the agenda note of the concern in detail and after discussions, it was decided to cancel the entire sanctioned term loan of Rs.256.90 lac. Action by DGM (CAS-II)
2/2	M/s. Shyamrising Ispat Inds. LLP, VKIA, Jaipur (Table Circulation)	The Committee discussed the appraised loan proposal of the concern in detail and after discussions, it was decided to sanction a term loan of Rs.175.00 lac (Rupees One hundred seventy five lac only) to M/s. Shyamrising Ispat Industries LLP, Plot No. F-742 (A) Road No.9F2, RICO Industrial Area, VKIA, Jaipur under YUPY scheme on the terms and conditions as mentioned in the proposal. Action by DGM (CAS-II)
2/3	M/s. Lodha Exports, Boranada, Jodhpur (Table Circulation)	The Committee discussed the appraised loan proposal of the concern in detail and after discussions, it was decided to sanction a term loan of Rs.240.00 lac (Rs. Two hundred forty lacs only) to M/s. Lodha Exports, G-98, Boranada Industrial Park, Boranada, Jodhpur under YUPY scheme on the terms & conditions as mentioned in the proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 29.06.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 11.08.2017

The 3rd meeting of PC & CC for the F.Y. 2017-18 was held on 11.08.2017 at 11.00 AM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Vishwajeet Bhattacharya (DM-CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
3/1	M/s. Piyush Parakh Enterprises Pvt. Ltd., Jodhpur	The case was discussed in detail. Sh. Piyush Parakh, Director of the unit attended the meeting. He informed that presently he is engaged in trading of Handicraft items at Jodhpur and now proposed to establish a unit to manufacture the same. He has arranged land from RIICO however, only part payment has been made to RIICO. It was conveyed him to arrange entire payment required for land to RIICO and get lease deed before execution of loan documents, for which he agreed. After having detailed discussions the Committee cleared the case for appraisal under YUPY Scheme as per norms. Action by DGM (CAS-II)
3/2	M/s. Aquaventure, Jaipur	The case was placed before PC&CC meeting. Sh. Kapil Kewlani, proprietor of the unit attended the meeting. During discussion it was noted that Sh. Kewlani has availed loan from the Corporation against allotted land at RIICO Industrial Area, Prahladpura, Jaipur. He agreed to pay the dues of the Corporation against land before execution of loan documents. It was noted that he is basically resident of Beawar however, presently residing at Jaipur. Further, he is having one mineral grinding unit at Industrial Area, Saradhna, Distt. Pali which was under jurisdiction of BO, Beawar, now, BO, Beawar has been merged with Kishangarh, therefore, antecedent verification of Sh. Kapil Kewlani may be got afresh from BO, Kishangarh. Sh. Kewlani is having experience of 13 years in trading of PVC fittings used for Swimming Pool. The net worth of Sh. Kewlani (as per information provided) is Rs. 107.29 lacs and having immovable property like a Flat bearing No. 26/H/B-4/706 (7th Floor), S+10 Banas Apartment, Sector-26, Pratap Nagar, Sanganer, Jaipur and F-4, RIICO Indl. Area, Saradhna, Distt. Pali. After having detailed discussions, the Committee cleared the case for further processing under YUPY as per norms. Action by DGM (CAS-II)
3/3	M/s. Shree Pearl Polymers, Sikar	The case was discussed in detail and it was noted by the Committee that proposed site for manufacturing of plastic product in RIICO Industrial Area, Palsana, Distt. Sikar. As per policy of the Corporation plastic unit cannot be considered for finance in Distt. Sikar, as such loan application was closed by PC&CC. Action by DGM (CAS-II)
3/4	M/s. Supertech Multifab (P) Ltd., Bhiwadi	The case was discussed in detail and it is noted that party has submitted another loan application for financial assistance and it was informed that they will implement the other project first, therefore, they have requested in writing to close loan application. After having discussion and keeping in view the request of the party, loan application was closed. Action by DGM (CAS-I)

3/5	M/s S B Wood Inds., Jaipur	The agenda was discussed in detail. After having detail discussions, the Committee approved the changes made in proposal and scheme, (as per Agenda) due to enhancement of loan limit from Rs. 90.00 lacs to Rs. 150.00 lacs for interest subvention, under YUPY. However, sanction amount will not be changed. These modified conditions will be part of earlier sanction letter. Action by DGM (CAS-II)
3/6	M/s. Elite Chemicals, Jodhpur	The agenda was discussed in detail. After having detail discussions, the Committee approved the changes made in proposal and scheme, (as per Agenda) due to enhancement of loan limit from Rs. 90.00 lacs to Rs. 150.00 lacs for interest subvention, under YUPY. However, sanction amount will not be changed. These modified conditions will be part of earlier sanction letter. Action by DGM (CAS-II)
3/7	M/s. Lodha Exports, Jodhpur	The agenda was discussed in detail. After having detail discussions, the Committee approved the changes made in proposal and scheme, (as per Agenda) due to enhancement of loan limit from Rs. 90.00 lacs to Rs. 150.00 lacs for interest subvention, under YUPY. However, sanction amount will not be changed. These modified conditions will be part of earlier sanction letter. Action by DGM (CAS-II)
3/8	M/s. Shyamrising Ispat Inds., Jaipur	The agenda was discussed in detail. After having detail discussions, the Committee approved the changes made in proposal and scheme, (as per Agenda) due to enhancement of loan limit from Rs. 90.00 lacs to Rs. 150.00 lacs for interest subvention, under YUPY. However, sanction amount will not be changed. These modified conditions will be part of earlier sanction letter. Action by DGM (CAS-II)
3/9	M/s. Aarati Overseas, Jaipur	The agenda was discussed in detail. After having detail discussions, the Committee approved the changes made in proposal and scheme, (as per Agenda) due to enhancement of loan limit from Rs. 90.00 lacs to Rs. 150.00 lacs for interest subvention, under YUPY. However, sanction amount will not be changed. These modified conditions will be part of earlier sanction letter. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.

Saroj
(Saroj Bagadia)
DGM (P&C)

Ref:RFC/P&C(286)/517

Dated: 11.08.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P & C Division)

Minutes of PC&CC meeting held on 30.08.2017

The 4th meeting of PC & CC for the F.Y. 2017-18 was held on 30.08.2017 at 5.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, Dy. Manager (Law)

Shri R B Jain, DGM (F&A), Shri Dinesh Achha DM (CAS-I), Shri Sanjay Tak , DM (CAS-II) Shri Nand Lal Meena, DM (CAS-I), Shri M L Sankhla, AM (Law) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
4/1	M/s. Prem lka India Pvt. Ltd. Alwar	The case was placed before PC&CC. Shri Pawan Kumar Sharma and Shri Prem Narain Sharma attended the PC&CC meeting. It is informed by promoters that unit has come into production in Dec.,16. After having detailed discussions the case was cleared for further processing under Saral Scheme as per norms. Action by DGM (CAS-I)
4/2	M/s. Shan Tablewares Pvt. Ltd. Bhiwadi	The case was placed before PC&CC. After having detailed discussions, sanctioned loan of Rs.200.00 lacs under Flexi Loan Scheme of Good Borrowers is cancelled. Action by DGM (CAS-I)
4/3	M/s Indira Switch (India) Pvt. Ltd., jaipur	The case was placed before PC&CC. After having detailed discussions, the Committee closed the loan application Action by DGM (CAS-I)
4/4	M/sJ H Irrigation, Bagru, Jaipur	The case was placed before PC&CC. After having detailed discussions, the Committee closed the loan application. Action by DGM (CAS-I)
4/5	M/s. Balaji Steel Corporation, Jaipur	The case was discussed in PC&CC. Sh. Sachin Gupta, partner of the concern attended the meeting but he could not explain his proposal properly in the PC&CC meeting, therefore, Committee deferred the case. It was further decided that case may be placed before next PC&CC wherein it was advised to Sh. Sachin Gupta to send the partner who is well aware about the project. Action by DGM (CAS-II)
4/6	M/s. R K Exports (Unit-II), Jodhpur	The case was placed before PC&CC. Sh. Rajesh Sethia, proprietor of the concern attended the meeting. He informed that he is engaged in wooden handicraft business presently at Jodhpur and now proposed to set up a unit at

Done

		MIA, Basni, Jodhpur. He further informed that building construction work is in advance stage. He further informed that tin shed constructed already has been demolished. After having detailed discussions PC&CC cleared the case for detailed appraisal as per norms of the Corporation. Action by DGM (CAS-II)
4/7	M/s. Kasturi Resort, SGNR	The case was placed before PC&CC. Sh. Naresh Kumar Bansal, partner of the unit attended the meeting. During discussions the possibility to obtain collateral security was also explored but Sh. Bansal informed that properties are in joint name with other family members, therefore, it is not possible for him to offer collateral security. The MRV of the land for proposed project has been reported by BO as Rs. 207.00 lacs. After having detailed discussions the PC&CC cleared the case for further appraisal, however, loan shall be restricted upto Rs. 200.00 lacs. Minimum promoter's contribution in the case may be kept 45%. Action by DGM (CAS-II)
4/8	M/s Pawan Creations Pvt. Ltd. Jaipur	The case was placed before the PC&CC. Sh. Arjun Lashkery, director of the company attended the meeting. After having detailed discussions PC&CC cleared the case for detailed appraisal as per norms of the Corporation. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


 (Saroj Bagadia)
 DGM (P&C)

Ref:RFC/P&C(286)/

Dated: 04.09.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P & C Division)

Minutes of PC&CC meeting held on 06.09.2017

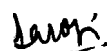
The 5th meeting of PC & CC for the F.Y. 2017-18 was held on 06.09.2017 at 5.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, Manager (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Dinesh Achha DM (CAS-I) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
5/1	M/s. Supertech Multifab Pvt. Ltd., Ghiloth, Bhiwadi	Key Note for prior clearance of M/s Supertech Multifab Pvt. Ltd. was placed before PC&CC. Shri Sanjeev Pandey, director alongwith Sh. Ajay Mathur GM of the unit attended the meeting. After having detailed discussions the committee recommended to appraise the case further as per norms of the Corporation. It was further decided that the existing loan account of Corporation for financing against land will be continued. Action by DGM (CAS-I)
5/2	M/s. Prem Ika India Pvt. Ltd., MIA, Alwar	Proposal for loan of Rs. 93.00 lac under Saral Scheme was placed before PC&CC. After having detailed discussions the committee sanctioned further loan of Rs. 93.00 lac to the unit under Saral Scheme on the terms & conditions stipulated in the loan proposal. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 08.09.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 13.09.2017

The 6th meeting of PC & CC for the F.Y. 2017-18 was held on 13.09.2017 at 4.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, Manager (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Nand Lal Meena, DM (CAS-I) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	M/s. Divya Gram Udyog, MIA, Alwar	The proposal for sanction of a term loan for Rs.300.00 Lakh to M/s. Divya Gram Udyog, MIA, Alwar was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs.300.00 lac to the unit on the terms & conditions stipulated in proposal alongwith standard terms & conditions of Corporation. Action by DGM (CAS-I)
6/2	M/s. Baba Ram Dev Industries, Alwar	The note regarding M/s. Baba Ram Dev Industries, Alwar to reduce loan amount from Rs.200.00 lac to Rs.180.00 lac and increase loan limit from Rs.90.00 lac to Rs.150.00 lac eligible for interest subvention under YUPY Scheme was placed before PC&CC. After having detailed discussions, the Committee reduced the sanctioned loan amount from Rs.200.00 lac to Rs.180.00 lac and also increased the loan limit from Rs.90.00 lac to Rs.150.00 lac, eligible for interest subvention under YUPY Scheme on revised terms and conditions contained in note and these terms & conditions will make part of earlier sanction letter conveyed to the unit. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/ 543

Dated: 13.09.2017
15

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

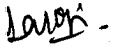
Minutes of PC&CC meeting held on 20.09.2017

The 7th meeting of PC & CC for the F.Y. 2017-18 was held on 20.09.2017 at 4.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, Manager (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Sanjay Tak, DM (CAS-II) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

The meeting was deferred with the directions to place the cases in next meeting.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 27.09.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 04.10.2017

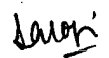
The 8th meeting of PC & CC for the F.Y. 2017-18 was held on 04.10.2017 at 4.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, Manager (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Nand Lal Meena, DM (CAS-I) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
8/1	M/s Supertech Multifab Pvt. Ltd., Ghiloth, Bhiwadi	The proposal for sanction of further term loan to the unit was placed before PC&CC. After detailed discussions, the Committee sanctioned further loan of Rs. 220.00 lacs under Project Loan to M/s Supertech Multifab Pvt. Ltd., Ghiloth, Bhiwadi on the terms and conditions stipulated in proposal. Action by DGM (CAS-II)
8/2	M/s Pawan Creations P. Ltd., Jaipur	The proposal for sanction of term loan under YUPY to the Company was placed before the PC&CC. After having detailed discussions, the Committee sanctioned term loan of Rs. 300.00 lacs to M/s Pawan Creations P. Ltd., Jaipur under YUPY on the terms and conditions stipulated in the proposal. Action by DGM (CAS-II)
8/3	M/s R.K.Exports, Jodhpur	The proposal for sanction of term loan under YUPY to the Company was placed before the PC&CC. After having detailed discussions, the Committee sanctioned term loan of Rs. 300.00 lacs to M/s R.K.Exports, Jodhpur under YUPY on the terms and conditions stipulated in the proposal. Action by DGM (CAS-II)
8/4	M/s Balaji Steel Corporation, Jaipur	Since promoter did not attend the PC&CC therefore, the case was deferred. Action by DGM (CAS-II)
8/5	M/s Agarwal Corrugating Inds., Jaipur	The note was placed before the PC&CC. As the promoter is not interested to avail the loan, therefore, the Committee closed the loan application of the concern. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 10.10.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Dy. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 01.11.2017

The 9th meeting of PC & CC for the F.Y. 2017-18 was held on 01.11.2017 at 4.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, Manager (P&C)
3. Shri Pankaj Purohit, Dy. Manager (I/c-Law)

Shri Sanjay Tak, DM(CAS-II) Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
9/1	M/s. Nexgen Fluoro Polymers (P) Ltd., Bhiwadi	The agenda was placed before PC&CC and after having detailed discussion, the Committee extended validity of sanction upto 31.12.2017. Action by DGM (CAS-I)
9/2	M/s. Jagdamba Inds., Jodhpur	The agenda was placed before PC&CC and same was discussed in detail. After having detailed discussion, the Committee approved the modification in terms and conditions of sanction arisen due to increase in subvention for loan limit of Rs. 90.00 lacs to Rs. 150.00 lacs. These changes in terms & conditions will be part of the proposal for earlier sanctioned loan of Rs. 200.00 lacs dt. 22.3.2017. Action by DGM (CAS-II)
9/3	M/s. Balaji Steel Corporation, Jaipur	The representative of the concern did not attend the PC&CC meeting today also, therefore, the Committee decided to give one more last chance to appear before PC&CC. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair.

Smt. Saroj Bagadia
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 02.11.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 22.11.2017

The 11th meeting of PC & CC for the F.Y. 2017-18 was held on 22.11.2017 at 3.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, DM (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
11/1	M/s. Munshi Inds., Jaipur	The agenda was placed before PC&CC, since the promoter did not attend the meeting, therefore, the case was deferred and one more opportunity be given to call the promoter. Action by DGM(CAS-II)
11/2	M/s. ARG & Sons, Sriganganagar	The agenda was placed before PC&CC. Smt. Krishna Godara, partner & Sh. Ramesh Godara husband of partner attended the meeting. The case was discussed in detail and it was decided that the information regarding number of bookings in a year and amount of booking of the similar hotels in the area may be called from BO to examine the scope of the Hotel. Action by DGM(CAS-II)
11/3	M/s. Piyush Parakh Enterprises (P) Ltd., Jodhpur	The case was placed before PC&CC and after having detailed discussions, the Committee sanctioned a loan of Rs. 210.00 lacs under YUPY Scheme to the unit M/s Piyush Parakh Enterprises P. Ltd., Jodhpur on the terms & conditions stipulated in the proposal. Action by DGM(CAS-II)
11/4	M/s. Balaji Construction & Electricals, Tonk	The case was placed before the PC&CC, since the promoter did not attend the meeting, therefore, the case was deferred and it was decided to call the promoter in the next meeting again. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 23.11.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 29.11.2017

The 12th meeting of PC & CC for the F.Y. 2017-18 was held on 29.11.2017 at 1.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, DM (CAS-II) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
12/1	M/s. Balaji Constructions & Electricals, Niwai, Tonk	The agenda was placed before PC&CC. Shri Shaitan Choudhary, promoter of the unit, attended the meeting. After having detailed discussions the Committee decided to process the case for appraisal as per norms of the Corporation under Project loan scheme with the following conditions:- 1. The concern shall furnish collateral security equal to the gap of value of Land & building and amount of loan. 2. Personal guarantee of father of the promoter shall be obtained. 3. Branch Manager, Jaipur (S) shall ensure before execution of loan documents that the repayment behavior of the concern for the term loan and CC limit availed from SBBJ Bank, Vaishali Nagar, Jaipur is satisfactory. Action by DGM (CAS-I)
12/2	M/s. Munshi Inds., Kaladera, Jaipur	The agenda was placed before PC&CC. Proprietor Smt. Suman Sharma did not attend the meeting. Shri Raj Kumar Sharma, husband of Smt. Suman Sharma (Proprietor) attended the meeting. It was noted by the Committee that Smt. Suman Sharma is not having experience of the line. The CIBIL score of the proprietor is 559 and 552 as Trans Union score and personal score which is not satisfactory. Proposed major plant & machinery are imported. The promoter is having immovable properties at Jaipur as per information provided by applicant in loan file. Shri Raj Kumar Sharma was asked to provide collateral security in the case looking to the no experience of Proprietor in the line, imported plant & machinery, not having marketing arrangements etc. Shri Raj Kumar Sharma did not agree to provide collateral security in the case. Therefore the loan application was closed by PC&CC. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 01.12.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/e-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 06.12.2017

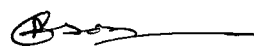
The 13th meeting of PC & CC for the F.Y. 2017-18 was held on 06.12.2017 at 4.30.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri R B Jain, DGM (P&C)
3. Shri O P Sharma, Dy. Manager (Law)

Shri Sanjay Tak, DM (CAS-II) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
13/1	M/s. Savitri Ply Boards Inds., IID Palsana, Sikar	The agenda was placed before the Committee. Smt. Vandana Kanwar and her husband Sh. Dhanveer Singh Karnawat attended the meeting. After discussions, the case was cleared for further processing with the condition that : a. The concern shall furnish collateral security of urban area equal to the gap of value of land & building and loan amount or minimum Rs. 1.00 crore whichever is higher. b. The land titles shall be examined by Law Officer of the Corporation. Action by DGM (CAS-II)
13/2	M/s. ARG & Sons, Sriganganagar	The agenda note was placed before the Committee. After discussions, the Committee decided to clear the case for further processing under YUPY Scheme s per norms of the Corporation. Action by DGM (CAS-II)
13/3	M/s. Balaji Constructions & Electrical, Niwai, Tonk	The loan proposal for a term loan of Rs. 240.00 lacs was placed before the Committee. After detailed discussions, the Committee sanctioned a term loan of Rs. 240.00 lacs to the concern for manufacturing of Inter Locking Tiles at Niwai on the terms and conditions as mentioned in the loan proposal. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair


Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 07.12.2017

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.12.2017

The 14th meeting of PC & CC for the F.Y. 2017-18 was held on 27.12.2017 at 2.45 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri M L Sankhla, Asstt. Manager (Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Anil Goyal, Manager (CAS-I), Shri Nand Lal Meena, DM(CAS-I), and Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
14/1	M/s. Savitri Ply Boards Inds., IID Palsana, Sikar	The proposal for term loan of Rs. 300.00 lac to M/s Savitri Ply Board Industries, Sikar was placed before PC&CC and after having detailed discussions the committee sanctioned loan of Rs. 300.00 lac to M/s Savitri Ply Board Industries, Sikar on the terms & conditions stipulated in proposal alongwith following additional conditions:- 1. Personal guarantee of husband of both the partners are to be taken at the time of execution of loan documents for repayment of loan and interest thereon. 2. The disbursement against machines supplied by M/s Jamuna Engineering Company, Yamuna Nagar would be made after watching satisfactory performance for atleast 3 months or after examine the supplier by obtaining required documents as per norms of the Corporation to the satisfaction of corporation by BO. Action by DGM(CAS-II)
14/2	M/s. ARG & Sons, Sriganganagar	The Agenda was placed before PC&CC and during discussions it was noted that there is no provision of kitchen and restaurant in the approved map of hotel which are necessary for a hotel/resort. The case was deferred. Action by DGM(CAS-II)
14/3	M/s. Hotel Agrasen, Chittorgarh	The Agenda was placed before PC&CC and after having detailed discussions the loan application of the unit was closed. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair

Lawr
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 03.01.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 15.01.2018

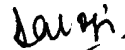
The 15th meeting of PC & CC for the F.Y. 2017-18 was held on 15.01.2018 at 4.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM(CAS-I), and Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
15/1	M/s Avinash Sharma, Kota	Promoter did not attend PC&CC, therefore, the case was deferred with the advise to call the promoter in next meeting. Action by DGM(CAS-I)
15/2	M/s Vrinda Agrotech, Jaipur	The agenda note was placed before PC&CC. The promoter of the unit did not attend, therefore, the committee decided to defer the case with the direction to put up the case in next PC&CC Meeting and promoter may be called. Action by DGM(CAS-II)
15/3	M/s J K Neuro & Trauma Centre, VKIA, Jaipur	The Agenda was placed before PC&CC and after having detailed discussions, the loan application of the unit was closed Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair


Dy. General Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 17.01.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 17.01.2018

The 16th meeting of PC & CC for the F.Y. 2017-18 was held on 17.01.2018 at 4.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Op.). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, DM (Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Anil Goyal Manager (CAS-I) and Shri Nand Lal Meena, DM(CAS-I), were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
16/1	M/sAvinash Sharma, Kota	The agenda was placed before the PC&CC. Sh. Avinash Sharma, proprietor alongwith his consultant Sh. Pawan Jain attended the meeting. During discussion it was informed that he was earlier engaged in developing colonies i.e. in real estate development business. Now he has proposed to construct a hotel. During discussion it was informed that the building is almost complete and only finishing work is due. It was also informed that construction was started in year 2014, and almost 4 year has passed. Initially he planned to construct commercial complex, therefore, map was got approved accordingly. Later on he changed plan to have shops on basement & ground floor & room on first, second & third floor. It was also informed that there are 16 nos. of shops which have been constructed already in basement and ground floor in the proposed project of hotel and would like to sell after availing financial assistance. The approved map for hotel is not submitted moreover Sh. Sharma is not having any experience of hotel management. He has not taken any effective steps for marketing tie-up to run the hotel. Looking to the above and particularly construction of shops in proposed hotel and proposed to sell, it was decided by the Committee that the case may not be considered for financing under Hotel Scheme. Action by DGM(CAS-I)
16/2	M/s Vrinda Agrotech, Jaipur	The agenda note was placed before the PC&CC. Sh. Vaibhav Sharma, proprietor attended the meeting. It was noted during discussions that Sh. Vaibhav Sharma initially submitted loan application for Rs. 380.00 lacs for processing of pulses. Later on while demanding of collateral security by the Corporation as the product was covered under Schedule 1/6 B, has submitted revised project for Multi Fruit Juice and seeking financial assistance of Rs. 240.00 lacs. He has completed his graduation in June 2017. He was asked about the availability of raw material, marketing arrangement & supplier etc. but he could not reply satisfactorily. As per his net worth statement, the land where the project is supposed to come and to be

laxmi

		gifted by his mother has shown as Rs. 62.50 lacs and including this Rs. 62.50 lacs net worth shown is Rs. 101.00 lacs which is not sufficient to meet out the promoter's contribution. He was asked about the family business but could not furnish the details about the business activity already owned by his family members. Further, the product is also perishable nature and no deep knowledge about the preserving of fruit juice etc. was available with him, therefore, looking to the above, the Committee did not consider the case favourably and closed the case. Action by DGM(CAS-II)
16/3	M/s Chandak Spinning Industries, Bikaner	The agenda was placed before the PC&CC. After having detailed discussions the Committee sanctioned a loan of Rs. 125.00 lacs to M/s Chandak Spinning Industries, Bikaner under Flexi Loan Scheme alongwith terms and conditions stipulated in loan proposal. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair

Lawyer
Dy. General Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 22.01.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 06.02.2018

The 17th meeting of PC & CC for the F.Y. 2017-18 was held on 06.02.2018 at 5.45 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Op.). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri M L Sankhla, AM (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM(CAS-I) and Shri Rakesh Baid, AM (CVAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
17/1	M/s. Manyog Constructions, Jaipur	The note was placed before PC&CC and after detailed discussion the case was closed being CRE Project. Action by DGM(CAS-I)
17/2	M/s. Max Export (India), Jaipur	The note was placed before PC&CC. Since promoter did not attend the meeting, therefore, the case was deferred. Action by DGM(CAS-II)
17/3	M/s. Khatri Cold Storage and Agro Inds., Jodhpur	The note was placed before PC&CC. During discussion, the Committee desired that position of cold storage be gathered and placed before PC&CC. Being cold storage case, security available in the case, be looked into again. After discussion, the case was deferred. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair

Lawr.
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 08.02.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 09.02.2018

The 18th meeting of PC & CC for the F.Y. 2017-18 was held on 09.02.2018 at 4.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Op.). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, DM (Law)

Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
18/1	M/s. Khatri Cold Storage & Agro Inds., Jodhpur	The agenda was placed before PC&CC and after having detailed discussions, the Committee sanctioned loan of Rs.300.00 lac under YUPY on the terms & conditions mentioned in the proposal to M/s. Khatri Cold Storage & Agro Industries, Jodhpur. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair

Lawer
Dy. General Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 14.02.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 14.02.2018

The 19th meeting of PC & CC for the F.Y. 2017-18 was held on 14.02.2018 at 5.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, DM (Law)

Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
19/1	M/s. Vijay Trading Company, Jaipur	The agenda was placed before PC&CC. Sh. Vijay Sharma, partner and Sh. Satnarayan Sharma, father of other partner i.e. Ms. Neetu Sharma attended the meeting. After detailed discussion, the case was prima-facie cleared for further appraisal with the following conditions: a. Sh. Satnarayan Sharma & Sh. Ramgopal Sharma, father of Ms. Neetu Sharma and Sh. Vijay Sharma respectively shall also furnish their personal guarantee. b. The land title would be transferred in the name of concern having partnership constitution. c. The share of eligible partner under YUPY would be maintained minimum 50% during currency of loan. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair

Lawr
Dy. General Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 15.02.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 28.02.2018

The 21st meeting of PC & CC for the F.Y. 2017-18 was held on 28.02.2018 at 12.30 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, DM (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
21/1	M/s. Max Exports (India), Jaipur	The agenda note was placed before the Committee. Shri Rakesh Sharma, brother-in-law of the promoter attended the meeting. He informed that due to some urgent work the promoter could not attend the meeting. The case was discussed with him and after detailed discussions, the case was cleared in principle for appraisal under YUPY with the following conditions: a) That the existing building shall be demolished and no finance shall be considered on it. b) Titles of the land shall be examined by law officer of the Corporation. c) The concern shall furnish collateral security to the gap of loan amount and value of land & building. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair

Saraj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 07.03.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.02.2018

The 20th meeting of PC & CC for the F.Y. 2017-18 was held on 27.02.2018 at 5.15 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri O P Sharma, DM (Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
20/1	M/s. Max Exports (India), Jaipur	The promoter did not turn-up for PC&CC, therefore, the case was deferred. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair

Saraj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref: RFC/P&C(286)/

Dated: 28.02.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 12.03.2018

The 22nd meeting of PC & CC for the F.Y. 2017-18 was held on 12.03.2018 at 3.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
22/1	M/s. Max Exports (India), Jaipur	The note was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 260.00 lac to M/s Max Exports(India), Sitapura, Jaipur on the terms & conditions stipulated in the proposal . Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Dated: 14.03.2018

Ref: RFC/P&C(286)/

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 16.03.2018

The 23rd meeting of PC & CC for the F.Y. 2017-18 was held on 16.03.2018 at 12.00 noon under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Ops). Following attended the meeting:-

1. Shri BR Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
23/1	M/s. Aqua Proof Wall Care (India) Pvt. Ltd., Alwar	The note was placed before PC&CC. Shri B. L. Maheshwari who is CA, Director of the Company attended the Meeting. During discussion, it is informed that already 4 units are running i.e. at Baroda (Gujrat), Raipur (Chhatisgarh), Bhilwara and Alwar in rented premises. Balance Sheet will be submitted by the party. It is also informed during discussions that he is preparing Dry-Mix Mortar used for construction purpose in walls, pillars etc. He has proposed to establish a unit at RICO Industrial Area, Alwar where the existing plant & machinery running in rented premises at Alwar will be shifted. He desired loan for acquisition of land, construction of building including laboratory and for equipments of laboratory. The product is being sold to Saint Gobain, Ultratech Cement & J.K. Laxmi Cement. Agreements with these companies will be submitted by the party. It is also informed that he has not availed loan on any industrial unit from any financial institutions. The permission of RSPCB is in the name of unit being runned in rented premises which will got transferred for new premises in due course of time but before execution of loan documents. The CIBIL score is reported 567/557 for which party cleared that there is no dues. Entire amount with interest have been paid to Bank of Rajasthan Ltd. They will submit copy of statement of account and no dues certificate. The default in credit card is also shown wrong. They will submit proof of regular payments. It is also noted that the Registered Office of the company is at Gujrat whereas per norms of the Corporation, the Registered Office of the company should be in Rajasthan. The case was prima facie cleared for appraisal with the condition that Registered Office of the company would be shifted to Rajasthan before execution of loan documents. Action by DGM (CAS-I)
23/2	M/s. Dovtex (P) Ltd., Bhiwadi	The promoter did not attend the meeting, therefore, the case was deferred. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair


 (Saroj Bagadia)
 Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 20.03.2018

Copy to:

1. PA to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 21.03.2018

The 24th meeting of PC & CC for the F.Y. 2017-18 was held on 21.03.2018 at 3.00 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
24/1	M/s. Premier Metals, Palsana, Sikar	The agenda note was placed before the Committee. Sh. Dinesh Chand Sharma, partner of the unit attended the PC&CC. During discussions it is noted that as per project report submitted by loanee, the loan would be around Rs. 200.00 lacs only, therefore, it was decided that file may be sent to BO, Jaipur North for further necessary action at their level. Action by DGM (CAS-II)
24/2	M/s. Nitrox Gases, Jodhpur	The agenda note was placed before the Committee. Sh. Suresh Kumar, proprietor alongwith Sh. Sunil Kumar and his financial consultant attended the meeting. During discussions it is noted that promoter is not having any knowledge of the project, therefore, after having detailed discussions, the case was rejected by the Committee. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 22.03.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 23.03.2018

The 25th meeting of PC & CC for the F.Y. 2017-18 was held on 23.03.2018 at 3.15 PM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of the Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Rakesh Sharma, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
25/1	M/s. Jyoti Sharma, Jaipur	The key note was placed before PC&CC. Shri Nand Kishore Sharma husband of Smt. Jyoti Sharma, partner attended the meeting. He informed that Smt. Surbhi Sharma is also family member and they are in line of manufacturing of Sweets, Namkeen & Catering business. Now, they have proposed to establish a unit at RIICO Industrial Area, Prahaladpura, Jaipur. During discussions, it was noted that some catering equipments has also been proposed in the project report which will not be allowed for financing and the loan admissibility will be within Rs 200.00 lac, therefore, the case was cleared with the direction that loan application may be processed at BO level as per norms of the Corporation. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair

Saroj
(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 23.03.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.03.2018

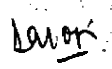
The 26th meeting of PC & CC for the F.Y. 2017-18 was held on 27.03.2018 at 11.45 AM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Chamber of GM (Ops). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I) and Shri N L Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
26/1	M/s. Renaissance Clothing Pvt. Ltd. Bhiwadi	The agenda was placed before PC&CC. Shri Ranveer Singh Yadav, director of the company attended the meeting. It is noted that Sh. Ranveer Singh Yadav is already running a unit of similar product in the name of M/s Veer Technocrate at Neemrana. He is having its own marketing tie-up with Japanese and Korean company's at Neemrana and he is not able to execute the present orders, therefore, he has proposed to establish another unit. After having detailed discussions the case was cleared for further processing as per norms with the condition that: i. Collateral security equal to gap of loan amount and value of land & building will be furnished. ii. Sh. Ranveer Singh Yadav as a director will not be allowed to retire from the company during currency of loan. Action by DGM(CAS-I)
26/2	M/s. Adattee E-waste Management Pvt. Ltd., Karoli, Alwar	The agenda was placed before PC&CC. Shri Abhimanyu Ajay Mehra and Sh. Praveen Kumar Sundararaju, Director of the company attended the meeting. During discussions it was informed that Plant & machinery will be purchased from China. It is technology based plant and the technology will also be imported from China. No firm tie-up for raw material for the project is made. One of the directors is not having any immovable property where as other director is only having movable property of Rs.24.00 lac. The net worth is only through immovable assets. The committee desired collateral security equal to loan amount to secure the Corporation loan for which directors did not agree. Therefore, the case was closed. Action by DGM(CAS-I)

The meeting Concluded with a vote of thanks to the Chair


(Saroj Bagadia)
Dy. General Manager(P&C)

Ref:RFC/P&C(286)/

Dated: 27.03.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 31.03.2018

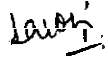
The 27th meeting of PC & CC for the F.Y. 2017-18 was held on 31.03.2018 at 11.30 AM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Smt. Saroj Bagadia, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Sharma, Manager (CAS-II) and Shri N L Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
27/1	M/s. Renaissance Clothing Pvt. Ltd., Neemrana	The agenda was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 263.00 lac to M/s Renaissance Clothing Pvt Ltd, Bhiwadi with the condition that: i. Title documents of the collateral security in the case would be examined at HO. ii. The condition No.10 may be modified as follows: "The company to submit consent to establish from RPCB before execution of loan documents for the proposed product and capacity envisaged in the project. Action by DGM(CAS-I)
27/2	M/s. Aqua Proof Wall Care (India) Pvt. Ltd., MIA, Alwar	The agenda was placed before PC&CC. After having detailed discussions the committee sanctioned a loan of Rs. 240.00 lac to M/s. Aqua Proof Wall Care (India) Pvt. Ltd., Alwar on the terms & conditions stipulated in loan proposal with the modification of condition to be complied before execution of loan documents in place of before convey of sanction. "The Registered Office of the company shall be shifted in the State of Rajasthan". Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair


(Saroj Bagadia)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 03.04.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)