

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 03.05.2018

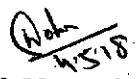
The 1st meeting of PC & CC for the F.Y. 2018-19 was held on 03.05.2018 at 11.00 AM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
1/1	M/s. Dovtex Pvt. Ltd., Bhiwadi	The agenda was placed before PC&CC. Sh. Pulkit Jain, director of the unit attended the meeting. It is noted that the project is for manufacturing of textile knitting fabric and garments. The project is coming at Industrial Area Gilot, Distt. Alwar. It is informed that earlier Sh. Pulkit Jain was doing fabrication work of aluminum metal on job work basis. The net worth of Sh. Pulkit Jain is Rs. 44.37 lacs. It was also gathered that he has only rental income now a days and paying the instalments for the loan availed by him. The product also falls under Schedule 1/6 (B) i.e. selective list of industries of the Corporation. He is not having marketing tie-up and marketing arrangement for knitting fabrics. He has no experience of the line of the product. Therefore, looking to the above, it was decided to close the case. Action by DGM(CAS-I)
1/2	M/s. Roongta Polymers Pvt. Ltd., Jaipur	The agenda was placed before PC&CC and after discussion the loan application was closed. Action by DGM(CAS-I)
1/3	M/s. Khatri Cold Storage & Agro Inds., Jodhpur	The agenda was placed before PC&CC and after having discussion the entire sanctioned loan of Rs. 300.00 lacs was cancelled by the Committee. Action by DGM (CAS-II)

The meeting concluded with a vote of thanks to the Chair


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 04.05.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 26.06.2018

The 2nd meeting of PC & CC for the F.Y. 2018-19 was held on 26.06.2018 at 11.00 AM under the Chairmanship of Shri M R Chhinwal, General Manager (Operations) in the Board Room of Corporation. Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
2/1	M/s. Mint Stone & Tiles (P) Ltd., Kota	The key note was placed before PC&CC. Shri Mukesh Agarwal and Shri Murari Lal Gupta, Director, alongwith financial consultant attended the meeting. During discussions it is informed that promoters are already engaged in this line and making export in their sister concern M/s Runjhun Enterprises. Mostly export is to U.K. CIBIL score and overdue in housing loan account was also discussed. In this regard Sh. Mukesh Agarwal informed that due to failure of auto debiting system of Bank two-three installments were not paid in time and now after checking it has been debited & paid. There is no overdue as on date. He also assured to submit no dues certificate from financial institution in this regard. It is also noted that the Registered Office of the company is at Gwalior (M.P.) which is to be shifted to Rajasthan before execution of loan documents for which Sh. Mukesh Agarwal agreed. The case was cleared for further processing with the condition that: 1. Registered office of the company would be shifted to Rajasthan before execution of loan documents. 2. No dues certificate regarding housing loan from financial institution will be submitted during appraisal. 3. No financial assistance will be considered on existing building, if any. 4. Promoter contribution would be revised in the project as per norms. 5. Share of eligible promoter under YUPY shall be maintained at least 50% during currency of loan. Action by DGM(CAS-I)
2/2	M/s. India Tuff Glasses, Sikar	The key note was placed before PC&CC. Shri Tara Chand and Shri Shahid Khan partners attended the meeting. The project was discussed in detail with them. It is gathered during PC&CC that Sh. Shahid Khan is presently engaged in stock brokerage business in commodity exchange as well as share market. Shri Tara Chand is presently running a shop dealing in glass at Sikar. They informed that the sale of product will be in nearby districts but no concrete details of selling arrangement/marketing tie-up informed by him. It is noted that the net worth of partners are not matching with

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		the required promoter contribution for which they informed that they will arrange it by taking gift and may be by selling the existing immovable properties owned by them. As per project report submitted by promoter and as per decision of Screening Committee no loan would be considered for the existing building and accordingly an envisaged proposed assets in project loan would not be more than Rs. 225.00 lac. Looking to the experience of the promoter and net worth etc., possibilities for collateral security to secure the finance was discussed and partners agreed to provide collateral security of Rs. 200.00 lac to secure the loan. After having detailed discussions, the case was deferred to following details / information for which partners were agreed: 1. A detailed note regarding scope and marketing specifically for the product looking to the proposed production capacity of the project may be submitted to the Corporation. 2. A detailed note showing sources of finance for promoter contribution is to be submitted. 3. The documents for the proposed collateral security are to be submitted and the same would be valued by the Corporation. 4. Technical persons to be arranged for the project and detail of the same be submitted also. The above information would be submitted within 15 days, for which promoter agreed. Action by DGM(CAS-II)
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The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 27.06.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 19.07.2018

The 3rd meeting of PC & CC for the F.Y. 2018-19 was held on 19.07.2018 at 12.00 noon under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
3/1	M/s. Virat Resorts, Jaipur	The key note of the concern was placed before PC&CC. Shri Ritesh Singhal, proprietor of the unit attended the meeting. It is noted by the committee that three loans have already been sanctioned to the unit by Corporation. Shri Ritesh Singhal informed that he is having queries from clients for corporate meetings, events, conference, wedding functions etc. and he is having tie up with Make My Trip, Trivago, Goibibo and online portal for bookings. He is nominee member of Hotel Association of India (HAI) for classification of categorization of the star category of hotels and for such he has submitted copy of email also. It is also informed that he is in need of more cottage and necessary facilities for the tourist and for that he has made an application for further financial assistance. After having detailed discussions the committee cleared the case for further processing under general term loan scheme of the Corporation. Action by DGM(CAS-I)
3/2	M/s. Khatri Cold Storage and Agro Inds., Jodhpur (Revival of cancellation of entire loan)	The note was placed before PC&CC. After having detail discussions the committee revived the loan (sanctioned earlier & cancelled) of Rs. 300.00 lac to M/s Khatri Cold Storage & Agro Inds., Jodhpur with the condition that: i) The conditions of original sanction will remain the same. ii) Over run, if any will not be considered by the Corporation and same will be borne by the promoter. Action by DGM(CAS-II)

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3/3	M/s. Wave Pharmaceutica ls Ltd., Karoli, Bhiwadi	The key note was placed before the PC&CC. Shri Sanjay Gupta, director of the company attended the meeting. During discussions, it was apprised that recently the company is getting the medicines manufactured at Himachal Pradesh and exporting to Iraq. The Company is having permission from Govt. of Iraq for the same and for this permission/registration with Govt. of Iraq, he has purchased this company having carry forward losses. The Committee was apprised that the Company has earlier submitted loan application for the project loan but now it has requested to sanction loan against land allotted by RIICO as they have to make payment against cost of land to RIICO within 120 days of allotment and the process of sanction of Project Loan is likely to take time. After having detailed discussions, the Committee cleared the case for further processing for loan against land, purchased from RIICO under the scheme i.e. Financing against Land allotted by RIICO with the condition that the company shall bring/infuse/invest the additional share capital & unsecured loan as per need of project and to the extent of remaining carry forward loss as on date over & above the existing share capital & unsecured loan. It was also made clear to the party that the financing against land should not be construed as assurance that Corporation will also provide financial assistance for project and the further loan for setting up project will be considered as per norms of the Corporation and on merits. Action by DGM(CAS-I)
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The meeting concluded with a vote of thanks to the Chair.



(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 20.07.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 07.08.2018

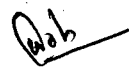
The 4th meeting of PC & CC for the F.Y. 2018-19 was held on 07.08.2018 at 5.00 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
4/1	M/s Wave Pharmaceuticals Limited, Bhiwadi	The proposal of the unit was placed before PC&CC. After detailed discussions, the Committee sanctioned a loan of Rs.300.00 lac to M/s. Wave Pharmaceuticals Limited, Bhiwadi for purchase of land under the Scheme of Financing against land allotted by RIICO on the terms and conditions stipulated in the proposal. Action by DGM(CAS-I)
4/2	M/s. Saket Industries, Jaipur	The note was placed before PC&CC. After having detail discussions the loan application of M/s. Saket Industries, Jaipur was closed. Action by DGM(CAS-I)
4/3	M/s Virat Resorts, Virat Nagar, Distt. Jaipur	The proposal for further loan of Rs.102.40 lac was placed before the PC&CC. After having detailed discussions, the committee sanctioned further loan of Rs.102.40 lac to the unit on the terms and conditions stipulated in the proposal. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 08.08.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.08.2018

The 5th meeting of PC & CC for the F.Y. 2018-19 was held on 27.08.2018 at 3.00 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

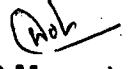
Shri Sanjay Tak, Manager (CAS-II) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
5/1	M/s. Samarth Enterprises, Jaipur	The Key Note was placed before PC&CC. Smt. Kanchan Bansal alongwith her husband Sh. Anil Bansal attended the meeting. During discussion it is noted that they are basically from Faridabad, Haryana and are living in rented accommodation at Pratap Nagar, Sanganer, Jaipur. It is also informed that they are already running a unit, engaged in manufacturing of wooden handicraft in rented premises at Sitapura Industrial Area. They are vendor at Flipkart & Amazon for supply of handicraft products. After having detailed discussion, the case was cleared for further appraisal with the condition that : a) Personal guarantee of Sh. Anil Bansal, husband of the promoter shall also be taken. Action by DGM(CAS-II)
5/2	M/s. Satyam Dairy, Nohar, Hanumangarh	The Note was placed before PC&CC. The case was appraised for loan of Rs. 250.00 lacs according to collateral security offered by promoter for Rs. 250.00 lacs in reference to guidelines of Corporation. It was informed by promoter that the product is eligible for subsidy and subsidy is only available if the sanction is made and conveyed to him after opening of window for the subsidy. Presently, window is not opened, therefore, the application may be kept pending. Since the loan application was received long back in January 2018, therefore, after having detailed discussions, the Committee closed the loan application at present and may be reopened on the request of the promoter. Action by DGM(CAS-II)
5/3	M/s. R K Exports, Basni, Jodhpur (Cancellation of sanctioned loan)	The note was placed before PC&CC. A term loan of Rs. 300.00 lacs was sanctioned on 4.10.17. It is informed by promoter that the main importer of handicraft item has backed-out, therefore, the promoter has requested for cancellation of entire sanctioned loan. After having detailed discussions, the Committee cancelled the entire sanctioned loan of Rs. 300.00 lacs. Action by DGM(CAS-II)

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5/4	M/s. India Tuff Glasses, Palsana, Sikar (For Closure)	A loan application of Rs. 300.00 lacs was received by Corporation. The case was cleared by Screening Committee and same was deferred by PC&CC on 26.6.18 with the condition to submit certain documents regarding technical person, detailed note regarding scope & marketing, note showing sources of finance for meeting promoter's contribution and title documents for collateral security. The promoter has not submitted the above information yet. The matter was discussed also in Branch Manager Conference on 24.8.18 and it was informed by Branch Manager that party has submitted some documents and Branch Manager has also met promoter around 10 days back. During Branch Manager Conference it was directed by MD that 7 days time may be given to promoter again to submit the documents. Accordingly it was apprised to PC&CC that letter has been sent to promoter & BM, Sikar today i.e. 27.7.18. After discussions, the case was deferred. Action by DGM (CAS-II)
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The meeting concluded with a vote of thanks to the Chair.


 (M S Meena)
 Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 29.08.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 04.09.2018

The 6th meeting of PC & CC for the F.Y. 2018-19 was held on 04.09.2018 at 11.00 AM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	M/s. Mint Stone & Tiles (P) Ltd., Kota	The proposal for loan of Rs. 260.00 lac to M/s Mint Stone & Tiles Pvt. Ltd., Kota was placed before the PC&CC. It is noted by the Committee that profitability of the project may be re-looked in view of turnover & profit earned by sister concern in similar line of activity. After detailed discussions, the case was deferred. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M.S. Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 07.09.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of Meeting of Screening Committee of YUPY held on 05.09.2018

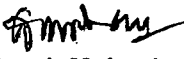
The 9th meeting of the Screening Committee of YUPY for FY 2018-19 was held on 05.09.2018 at 3.00 PM in the Board Room of the Corporation under the Chairmanship of Mrs. Sandhya Sharma, Executive Director. The following were present:

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|------------------------|------------------|
| 1. Shri Dinesh Mohan | GM (D) / (Ops) |
| 2. Shri B R Sharma | DGM (CAS-I & II) |
| 3. Shri M S Meena | DGM (P&C) |
| 4. Shri D N Mathur | DIO, DIC |
| 5. Shri Sanjay Bagadia | DM, RIICO |

Shri Anil Goyal, Manager (CAS-I) and Shri Sanjay Tak, Manager (CAS-II) were also present in the meeting.

S. No	Name of the case	Decision
1	M/s Gupta Wire Industries, Alwar	The Key Note was placed before Screening Committee. Proprietor is fulfilling the eligibility criteria of YUPY, therefore, the case was cleared for further processing under YUPY as per norms with the condition that : a. Title of land may be examined by the Corporation. Action by DGM (CAS-I)
2	M/s Steelmet Industries, Alwar	The Key Note was placed before Screening Committee. Proprietor Ms. Shreya Sehgal is fulfilling eligibility criteria of YUPY, therefore, the case was cleared for further processing under YUPY as per norms with the condition that : a. Personal guarantee of her father i.e. Sh. Sanjeev Sehgal will be taken. Action by DGM (CAS-I)
3	M/sGuruji Sales Corporation, Jaipur South	The Key Note was placed before Screening Committee. After detailed discussion it is found that the partner Sh. Akshay Agarwal and Smt. Ananta Agarwal are fulfilling the eligibility criteria of YUPY, therefore, the Committee cleared the case for further processing with the condition that : a. The share of eligible partners under YUPY i.e. of Sh. Akshay Agarwal and Smt. Ananta Agarwal shall be maintained minimum 50% during currency of loan of the Corporation. b. No finance shall be considered on existing building. c. Shri Ram Babu Gupta and Shri Rajneet Gupta shall give personal guarantee for the repayment of proposed loan alongwith interest thereon and other charges. d. The BO shall obtain all the required documents with regard to change of name of Smt. Ananta Agarwal as her name in certificate related to proof of age and mark sheet of B.A. is Miss Ananta Gupta. e. Collateral security equal to gap of loan amount & value of land and building shall be furnished, if required. f. Title of land shall be examined by the Law Officers of the Corporation. Action by DGM (CAS-II)
4	M/s Rama Micro Minerals, Makrana	The Key Note was placed before Screening Committee. Proprietor is fulfilling the eligibility criteria of YUPY, therefore, the case was cleared for further processing under YUPY as per norms with the condition that : a. Title of the land shall be examined by Law Officer of the Corporation. b. No finance shall be considered on existing building c. Collateral security for the gap between value of land & building and loan amount shall be furnished as per norms. Action by DGM (CAS-II)

The meeting ended with a vote of thanks to the Chair.


(Dinesh Mohan)
General Manager (Ops)
Dated: 10.09.2018

Ref.No.RFC/ P&C (299) /

Copy to:

1. Shri Kishore Gupta, GM, RIICO, Udyog Bhawan, Jaipur
2. Joint Director, DIC, Udyog Bhawan, Jaipur
3. DGM (CAS-I) / (CAS-II)
4. PA to ED / GM (D) / GM (Ops)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 10.09.2018

The 7th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 10.09.2018 at 3.00 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
7/1	M/s. Mint Stone & Tiles (P) Ltd., Kota	The note was placed before PC&CC. After having detailed discussions, the committee sanctioned loan of Rs. 260.00 lac to M/s Mint Stone & Tiles Pvt. Ltd., Kota on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)
7/2	M/s India Tuff Glasses, Sikar	The note was placed before PC&CC. It was noted that the required documents have not been submitted by the promoter, therefore, after having detailed discussions, the case was temporary closed by the committee. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 11.09.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I) / (CAS-II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 15.10.2018

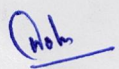
The 8th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 15.10.2018 at 5.00 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS-I & II)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II), Shri Rakesh Baid, AM (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
8/1	M/s. Aarti Overseas, Jaipur	A note for change of supplier was placed before PC&CC. After having detailed discussions, the Committee approved the change of supplier for the sewing machine, to be purchased from M/s. India Agencies, New Delhi. Action by DGM(CAS-II)
8/2	M/s Samarth Enterprises, Jaipur	Proposal for loan of Rs.270.00 lac was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs.270.00 lac under YUPY to M/s. Samarth Enterprises, Jaipur on the terms & conditions stipulated in proposal. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 16.10.2018

Copy to:

1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 22.10.2018

6th Meeting of MD level PC & CC for the F.Y. 2018-19 was held on 22.10.2018 at 4.00 PM under the Chairmanship of Smt. Urmila Rajoria, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Shri Dinesh Mohan, GM (D) & GM (Ops)
2. Shri B R Sharma, DGM (CAS-I & II)
3. Shri M S Meena, DGM (P&C)
4. Shri R B Jain, DGM (F&A)
5. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II), was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	Minutes / Compliance of PC&CC dated 3.10.2018	Confirmed.
6/2	Position of the loan applications received and pending as on 15.10.2018	Noted.
6/3	M/s Saan Boards (P) Ltd. Tonk	The note was placed before the Committee. After having detailed discussion, the Committee did not consider the request of Branch Manager to consider collateral security of converted land situated at Khasra No. 720/1, NH-12, Vill. Aliabad, Tehsil Newai, Distt. Tonk, converted for residential purpose. Further, the Committee decided that the matter may be discussed with promoter either to submit another collateral security of properties situated in urban area. In case if other collateral security is not provided then admissible loan is Rs.137.87 lacs only excluding existing loan outstanding Rs. 91.97 lacs. The promoter may be called and if agreed project may be reduced and admissible loan depending on collateral security may be considered further upto Rs. 137.87 lacs. Action by DGM(CAS-I)
6/4	M/s Kalu Ram Memorial Hospital Pvt. Ltd., Chomu, Jaipur	The note was placed before the Committee. The director of the hospital was called in PC&CC meeting for discussion and taking a view on the proposal but nobody attended the meeting, therefore, the case was deferred. Action by DGM(CAS-II)

The meeting ended with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 24.10.2018

Copy to:

1. PA to MD
2. PA to ED (F) / ED
3. PA to GM (D) / GM (Ops)
4. DGM (CAS-I) / (CAS-II) / (F&A) / (FR)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.11.2018

The 10th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 27.11.2018 at 12.15 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri R B Jain, DGM (F&A) and Shri Dinesh Achha, Mgr.,(Jaipur-North) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
10/1	M/s.Renaissance Clothing Pvt. Ltd. Alwar	The note was placed before PC&CC. During discussion it is noted that earlier a loan of Rs. 263.00 lakhs was sanctioned to the unit with the condition to submit collateral security having value equal to gap of loan amount & value of land & building. Committee was apprised that the property offered by the party for collateral security was examined by Law Cell and during examination it was noted that HUDA is having 1st charge on plot, so same cannot be accepted by Corporation. The promoter requested to revise the sanctioned loan amount from Rs.263.00lakhs to Rs. 159.00 lakhs i.e. equal to value of land & building of the project as per policy and norms of the Corporation. The Company has proposed to replace the plant & machinery i.e. Punching Machine and Stitching Machine (Automatic) with slotting machine and manual operated stitching machine from their own sources. The Company has also proposed to drop DG set as power availability is adequate and regular in I.A. Neemrana. Thus, the cost of MFA is mainly reduced which do not affect the viability of project adversely. The Company has also agreed to increase promoter's contribution as required due to revision of loan from Rs. 263.00 lacs to Rs. 159.00 lacs after giving the effect of cost of dropping machine. The proposal of party was examined . It is also noted that MRV of land is much more than value of land considered by the Corporation in the proposal. The changes/revision in project was examined by the

Ans

		Corporation & it has been conducted that it will not affect feasibility of project. Therefore, PC& CC recommended to revise the sanction of loan from Rs. 263.00 lakhs to Rs.159.00 lakhs with the additional following conditions : 1) That at every stage of disbursement, it is to be ensured by BO that total disbursement shall not exceed the value of land & building (assessed value) of the concern in the project. 2) Branch office will ensure the verification of self financed plant & machinery before last 10% of disbursement. 3) Other term & condition of earlier sanction & amended condition No. (3)(ii) & condition No. 19 of earlier sanction will be applicable for the revised sanction.
10/2	M/s. Grownex Establishment Pvt. Ltd. Jaipur (Central)	After having detailed discussion, the Loan application was closed.

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 28.11.2018

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 18.12.2018

The 11th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 18.12.2018 at 4.30 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
11/1	M/s. Aadhya Handicraft, Sikar	The note was placed before PC&CC and after having detailed discussions the Committee recommended to place the case before MD for information. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 19.12.2018

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 02.01.2019

The 12th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 02.01.2019 at 4.45 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
12/1	M/s Jodhpur Wood Craft (P) Ltd., Jodhpur	The note was placed before the Committee. After discussion, the committee considered and decided to extend validity of sanction upto 31.01.2019 on the terms and conditions as contained in the loan sanction letter dated 24.04.17 except modification w.r.f. Period of repayment as follows: i. The proposed loan shall be repayable in 6 years in quarterly installments. The first installment shall fall due on 1.12.2019. ii. The company shall repay loan in 25 equated quarterly instalments (EQI) of Rs. 1400000/- each against Principal and Interest through Post dated Cheques (PDCs). The first installment shall fall due on 1.12.2019. The EQI has been calculated on interest rate 11.00% p.a. In case any balance is payable/ recoverable as the case may be / shall be recovered/ adjusted in the last EQI. BO shall obtain additional blank PDCs towards interest for the moratorium period and implementation period at the time of execution of loan documents. The amount of interest for moratorium period and implementation period shall be calculated manually. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 04.01.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 24.01.2019

The 13th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 24.01.2019 at 2.30 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Dinesh Achha, Manager (CAS-I), Shri Manoj Jain, AM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ No.	Particulars	Decision
13/1	M/s. Lodi Guest House, Bhilwara	The proposal for loan of Rs. 225.00 lac under Gold Card Loan Scheme was placed before PC&CC. After having detailed discussions, the committee sanctioned a loan of Rs. 225.00 lac to M/s Lodi Guest House, Bhilwara under Gold Card Loan Scheme for Good Borrowers on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)
13/2	M/s. Aadhya Handicrafts, Churu	The key note was placed before PC&CC. Shri Praveen Kumar Suthar, proprietor alongwith Shri Hemraj Suthar uncle of the promoter attended the meeting. During discussions, it is informed that they are already running other similar product manufacturing units at Ratangarh, Industrial Area, Distt. Churu. They are having marketing facility at Jodhpur. It is also informed that the necessary promoter's contribution required for the project would be arranged by providing gift to the proprietor by family members. The case was cleared for detailed appraisal with the condition that Collateral Security for the gap between the loan amount and value of land & building would be taken for which the promoter agreed Action by DGM(CAS-II)
13/3	M/s. Bansal Polymers, IA Manda, Jaipur	The note was placed before PC&CC. After having detailed discussions the case was closed. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 25.01.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS-I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of GM level PC&CC meeting held on 06.02.2019

The 14th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 06.02.2019 at 12.00 noon under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Sanjay Tak, Manager (CAS-II) and Shri Manoj Jain, AM (CAS-I) were also present in the meeting.

Meeting/ No.	Particulars	Decision
14/1	M/s. Nexgen Fluoropolymers (P) Ltd., Bhiwadi	The key note was placed before PC&CC. The director did not attend the meeting. However, the proposal was discussed and it was decided that the details regarding charge over the assets may be called from BO. The case was deferred. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 06.02.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of GM level PC&CC meeting held on 21.02.2019

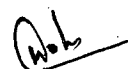
The 15th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 21.02.2019 at 1.15 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Dinesh Achha, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Manoj Jain, AM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ No.	Particulars	Decision
15/1	M/s. Nexgen Fluoropolymers (P) Ltd., Bhiwadi	The key note was placed before PC&CC. Shri Sanjeev Jain, Director of the company alongwith Shri Sobti, financial consultant of the company, attended the meeting. The discussions were held in detail. Sh. Jain informed that they are going to acquire more plant & machinery to expand the plant and accordingly they applied for loan of Rs. 80.00 lac. It was noted that Corporation sanctioned a loan of Rs. 220.00 lac under Saral Scheme of the Corporation on 31.03.17. Present outstanding is Rs. 207.74 lac. The MRV of land & building has been calculated to Rs. 383.47 lac on 19.01.19. Keeping the loan admissibility norms of 60% of MRV of land & building under Saral Scheme & present outstanding, further admissible loan is only Rs. 37.00 lac. Therefore, after having detailed discussions the committee cleared the case for further processing as per norms under project loan scheme keeping the value of security available in the project and loan amount may be decided accordingly for which the Director consented. Action by DGM (CAS-I)
15/2	M/s. Pooja Texapparels Private Limited, Sikar	The key note was placed before PC&CC. Shri Rakesh Maharshi and Sh. Nand Kishore Maharshi attended the meeting. After having detailed discussions the committee cleared the case for further processing as per norms under YUPY. Action by DGM(CAS-II)
15/3	M/s. Sanjay Hospitality P. Ltd. Alwar	The key note of M/s Sanjay Prime Hospitality Pvt. Ltd., Alwar was placed before PC&CC. After having detailed discussions the committee closed the loan application of the unit. Action by DGM(CAS-I)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 22.02.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of GM level PC&CC meeting held on 12.03.2019

The 16th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 12.03.2019 at 3.30 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri M S Meena, DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Dinesh Achha, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Manoj Jain, AM (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ No.	Particulars	Decision
16/1	M/s. Vrinda Polyplast (P) Ltd. Alwar	The proposal for further Flexi Loan of Rs. 100.00 lacs under Flexi Loan Scheme for Good Borrowers was placed before the PC&CC. The Committee sanctioned further Flexi Loan of Rs. 100.00 lacs to the unit on the terms and conditions stipulated in the proposal in addition to that : a. The Branch will ensure about charge creation in favour of RFC for earlier sanctioned loan & proposed loan. Action by DGM (CAS-I)
16/2	M/s. Pooja Texapparels Private Limited, Sikar	The proposal for sanction of term loan of Rs. 220.00 lacs under YUPY was placed before PC&CC. The appraisal team apprised that satisfactory credit report from United Bank of India has been received regarding M/s Maharshi Export today, therefore, the condition stipulated in proposal before convey of sanction in this regard may be treated as satisfied. After having detailed discussions, the Committee sanctioned a loan of Rs. 220.00 lacs to the unit under YUPY on the terms condition stipulated in the proposal. Action by DGM(CAS-II)
16/3	M/s. Aadhya Handicarft., Churu	The proposal for term loan of Rs. 165.00 lacs under YUPY was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs. 165.00 lacs under YUPY to the unit on the terms and condition stipulated in loan proposal. Action by DGM(CAS-II)
16/4	Mansa Mata Stone Crusher, Jaipur (North)	The note was placed before PC&CC and after having discussions, the Committee closed the loan application. Action by DGM(CAS-II)

The meeting concluded with a vote of thanks to the Chair.


(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 13.03.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of GM level PC&CC meeting held on 25.03.2019

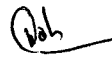
The 17th meeting of GM level PC & CC for the F.Y. 2018-19 was held on 25.03.2019 at 3.00 PM under the Chairmanship of Shri Dinesh Mohan, General Manager (Operations). Following attended the meeting:-

1. Shri B R Sharma, DGM (CAS)
2. Shri K K Gupta, Link officer of DGM (P&C)
3. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Dinesh Achha, Manager (CAS-I) and Shri P L Verma, Manager (CAS-I) were also present in the meeting.

Meeting/ No.	Particulars	Decision
17/1	M/s. Nexgen Fluoro Polymers Pvt. Ltd. Alwar	The proposal for further loan of Rs.42.00 lac to the unit was placed before PC&CC. After having detailed discussions, the Committee sanctioned further loan of Rs.42.00 lac under Project Loan Scheme to the unit on the terms and conditions stipulated in the proposal. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.



(M S Meena)
Dy. General Manager (P&C)

Ref:RFC/P&C(286)/

Dated: 26.03.2019

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1. PAs to GM (D) / GM (Ops)
2. DGM (CAS- I & II)
3. Manager (I/c-Law)