

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

Minutes of PC&CC meeting held on 03.04.2017

1st Meeting of PC & CC for the F.Y. 2017-18 was held on 03.04.2017 at 11.00 AM under the chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri A.P.Mathur, GM (Op.)
3. Shri H C Khunteta, GM (D)
4. Shri Dinesh Mohan, DGM (CAS-II)
5. Shri M R Chhinwal, DGM (CAS-I)
6. Shri V N Mathur, Manager (FR-I)
7. Shri B R Sharma, Manager (FR-II)
8. Shri Pankaj Purohit, DM (Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I) and Shri Nand Lal Meena, Dy.Manager (CAS-I), were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
1/1	Minutes/Compliance of PC&CC dated 28.03.2017	Confirmed.
1/2	M/s Shiv Vilas Resorts Pvt. Ltd., Kukas Jaipur	The agenda note was discussed in detail and after discussions the committee agreed to relax the time period for execution of guarantee deed in Flexi Loan sanctioned on 16.08.16 and Saral Loan of Rs 450.00 lac by three directors namely Shri Giriraj Prasad Sharma, Sh. Narendra Sharma & Sh. Jackson Sharma with the condition that Branch will ensure :- i) All the three directors shall execute the guarantee deed within 60 days. ii) Extra 2% interest will be charged till the execution of guarantee deed. iii) All the three directors will submit individual request letters that they are busy in exhibition (alongwith proof of exhibition) before execution of loan documents.

The meeting concluded with a vote of thanks to the Chair.


Manager (P & C)

Ref: RFC / P&C(286)

Dated: 03.04.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (l/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

Minutes of PC&CC meeting held on 16.05.2017

2nd Meeting of PC & CC for the F.Y. 2017-18 was held on 16.05.2017 at 4.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. The following members attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri H C Khunteta, GM (D)
3. Shri Dinesh Mohan, DGM (CAS-II)
4. Shri M R Chhinwal, DGM (CAS-I)
5. Shri V N Mathur, Manager (FR-I)
6. Shri B R Sharma, Manager (FR-II)
7. Shri O P Sharma, Manager (I/c-Law)

Shri K K Gupta, Manager (P&C), Smt. Saroj Bagadia, Manager (CAS-I), Shri B L Gurjar, Manager, Jaipur South, Shri Vishwajeet Bhattacharya, DM (CAS-II) and Shri Nand Lal Meena, Dy.Manager (CAS-I), were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
2/1	Minutes/Compliance of PC&CC dated 03.04.2017	Confirmed.
2/2	Position of loan applications as on 07.05.2017	Noted.
2/3	M/s. Pushpendra Kanwar, Bar, Distt. Pali Marwar	The Committee discussed the note in detail and decided to process the loan application further as per norms of the Corporation with the following conditions : 1. The promoter will provide collateral security of the value not less than Rs. 1.25 crore to secure the proposed loan. 2. Firm arrangement/tie up with some renowned tour operators is to be ensured before sanction of loan. Action by DGM (CAS-II)
2/4	Review of existing guidelines for financing to CRE cases.	The Board of Directors in its meeting held on 15.03.2017 decided that guidelines for CRE cases should be reviewed and additional safeguard may be adopted to protect the interest of the Corporation. The matter to review the existing guidelines for financing to CRE cases was discussed in detail and it was decided that following amendments may be considered in CRE cases:- i) The margin may be increased from 40% to 50%. ii) Norms of Real Estate Regulation and Development Act, 2016 shall be strictly complied with by the party as per the act. iii) NOC for sale of commercial/residential area shall be issued after depositing 60% sale price (as per approved project report). It was also decided that a cautious approach needs to be adopted and cases where the promoters are sound may only be considered. Action by DGM (CAS-I)

2/5	Liquidated damages in YUPY Scheme	The matter regarding charging of liquidated damages in the cases of YUPY Scheme was discussed in detail and after detailed discussions it was decided that the rate of interest charged in YUPY cases is @ 13.50% p.a. (-) 6% interest subvention, therefore, in case of default the rate of interest will be charged @ 13.50%, therefore liquidated damages should not be charged in YUPY cases up to loan amount of Rs. 90.00 lac. It is further clarified that for the loan amount exceeding Rs. 90.00 lac, the liquidated damages is charged as per general loan scheme i.e. 3% on the amount in default and for the period of default. Action by DGM (CAS-I)
2/6	M/s. Bhati Resorts Pvt. Ltd., Jaisalmer	The case was discussed in detail and after discussions, the Committee recommended to sanction a loan of Rs. 1280.00 lacs to the company on the terms and conditions stipulated in the loan proposal for setting up hotel project under Switch Over Loan Scheme of the Corporation. However, compliance of Condition No. 14 of the loan proposal regarding observations of the Law Section and examination of the title documents to be ensured at Head Office level before conveying sanction. The case may be placed before EC for sanction of loan accordingly. Action by DGM (CAS-II)
2/7	M/s. Panna Hotel & Motel Pvt. Ltd., Chittorgarh	The note for closure of the case was placed before the committee and as the party has already availed loan from other financial institutions, the committee decided to close the case and decided to refund 90% of application fee except service tax, as per norms of the corporation. Action by DGM (CAS-I)

The meeting concluded with a vote of thanks to the Chair.

Manager (P & C)

Ref: RFC / P&C(286)

Dated: 23.05.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

Minutes of PC&CC meeting held on 01.08.2017

3rd Meeting of PC & CC for the F.Y. 2017-18 was held on 01.08.2017 at 4.00 PM under the chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, DM (Law)

Shri B L Gurjar, Manager, Jaipur South, Shri Sanjay Tak, DM (CAS-II), Shri Lalit Sharma, DM (FR), Shri Nand Lal Meena, Dy.Manager (CAS-I) and Shri Rakesh Baid, AM (CAS-II) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
3/1	Minutes/Compliance of PC&CC dated 16.05.2017	Confirmed.
3/2	Position of the loan applications received and pending as on 23.07.17.	Noted.
3/3	M/s. Sogani Heritage Hotel Ltd., Ajmer	The case was discussed in detail. It was observed by the committee that the company has availed term loan of Rs. 600.00 lacs from Kotak Mahindra Bank to pay the settlement amount to SBI for two loan accounts i.e. one for Rs. 9.25 crore of M/s Bansi Lal Leisure Parks Ltd(BLPL) which was bearing Corporate guarantee of the company & personal guarantee of its promoters and another account for Rs. 3.60 crore of the company itself M/s Sogani Heritage Hotels Ltd. The company has applied for loan under switch over loan scheme of the corporation to repay the outstanding of Kotak Mahindra Bank. As the account of the loanee with the Bank was not categorized as standard account and also the purpose of loan is not covered under any of the scheme of the Corporation, therefore, the committee decided not to consider the case for finance. Hence, the loan application was closed. Action by DGM (CAS-II)
3/4	M/s Tanmay Dhyata Steel Concast Ltd, Kota	The case was discussed in detail. It was observed by the committee that the project cost is Rs. 6820.00 lacs. Company has applied for loan of Rs. 2000.00 lacs with Corporation & not yet decided other Financial Institution for remaining finance(Joint Financing). Further, there is tough competition with market leaders. Unit is coming on converted land, therefore, collateral security upto the extent of 100% loan is also required. Therefore, looking to the non finalizing other FI/Bank being joint finance case, tough market competition, requirement of 100% collateral security of immovable property of urban area as per norms, for which promoter has shown inability in letter dated 2.6.17, therefore, committee decided not to consider the case, hence closed. Action by DGM (CAS-II)

3/5	Various matters/issues raised by the BMs in the BM' Conference held on 10.04.2017.																
(i)	While sanction of loan the credit report in respect of current account should not be insisted upon and emphasis should be given on CIBIL Report.	It was recommended by the PC&CC that Corporation may not insist for credit report of current/saving account. However, where CC limit/OD limit is there then credit report from the concerned bank may invariably be taken. It was desired by PC&CC that a separate agenda may be placed for deciding the benchmark i.e. score of CIBIL for processing of loan application.															
(ii)	In the Flexi Loan cases the repayment of loan should be made more lucrative and number of transaction in a month should not be restricted up to four only.	After discussions the committee noted that no change is required in the existing norms for disbursement and repayment of loan under Flexi loan scheme.															
(iii)	There should be some scheme like Saral Scheme for financing to Guest Houses where the borrower should have liberty to use the loan amount either for creation of fixed assets or working capital or both.	After discussions the committee noted that no change is required in scheme for guest house constructed on residential plots.															
(iv)	The rules in respect of change of supplier should be re-examined in the light of the fact that now the loan is restricted upto value of Land & Building and undertaking is also being obtained from the borrower with reference to selection of the supplier.	After having detailed discussions the PC&CC decided that no relaxation is required in the existing norms. However, the matter may be examined in detail further.															
(v)	There should be difference in Gold Card and Platinum Card Scheme and more benefits should be given under Platinum Card Scheme.	It was decided by PC&CC that no change in existing rate of interest for Platinum Card loan may be considered at present.															
(vi)	Good Borrower Scheme should be made more lucrative.	PC&CC decided that there is hardly any need to make the changes in Good Borrower's scheme again.															
(vii)	Laser measurement Instruments should be provided to the Tech. Officers of the Corporation.	PC&CC desired that GAD may work out for the requirement.															
(viii)	More powers should be given to the field officers for sanction of loan.	After having detail discussions the PC&CC recommended that sanction powers to DLAC headed by Managers posted at following branches presently may be enhanced from Rs. 100.00 lacs to Rs. 150.00 lac: 1. Bhiwadi 2. Jodhpur 3. Udaipur 4. Kishangarh 5. Jaipur(South) Accordingly, the DLAC headed by the Manager(Br.) will consider the proposals up to Rs 150.00 lac of the following Branches also in addition to their own branch:- <table><tr><td>Manager(Br.) Bhiwadi</td><td>-</td><td>Alwar, Bharatpur</td></tr><tr><td>Manager(Br.) Jodhpur</td><td>-</td><td>Jodhpur-II, Pali, Abu Road</td></tr><tr><td>Manager(Br.) Udaipur</td><td>-</td><td>Chittorgarh</td></tr><tr><td>Manager(Br.) Kishangarh</td><td>-</td><td>Makrana, Bhilwara</td></tr><tr><td>Manager(Br.) Jaipur(South)</td><td>-</td><td>Jaipur(Central), Jaipur(North)</td></tr></table> Circular may be issued and matter may be placed before Board for ex-post facto approval.	Manager(Br.) Bhiwadi	-	Alwar, Bharatpur	Manager(Br.) Jodhpur	-	Jodhpur-II, Pali, Abu Road	Manager(Br.) Udaipur	-	Chittorgarh	Manager(Br.) Kishangarh	-	Makrana, Bhilwara	Manager(Br.) Jaipur(South)	-	Jaipur(Central), Jaipur(North)
Manager(Br.) Bhiwadi	-	Alwar, Bharatpur															
Manager(Br.) Jodhpur	-	Jodhpur-II, Pali, Abu Road															
Manager(Br.) Udaipur	-	Chittorgarh															
Manager(Br.) Kishangarh	-	Makrana, Bhilwara															
Manager(Br.) Jaipur(South)	-	Jaipur(Central), Jaipur(North)															

(ix)	The Corporation may consider financing under Bridge loan scheme in which the loan may be sanctioned against prime security, which may be adjusted against regular loan.	After having discussions the PC&CC decided that there is no requirement of such scheme like Bridge Loan Scheme.
(x)	The condition of 100% collateral security may be reviewed in the cases where the industry is coming up at converted land on highways on case to case basis.	After having discussions the committee decided that there is no need to relax the norms/condition for the project coming on converted land.
(xi)	Presently CRE cases are being considered for financing at District Head Quarter only. This may be extended at lower level where there is growth potential.	After having detail discussions it was noted by the PC&CC that the matter has already taken up in the Board and circular is being issued. Therefore, no action is required.
(xii)	The interest rate under FAAS is much higher as compared to Saral Scheme may be considered for reduction.	After having detail discussions the committee noted that interest rate for the FAAS Scheme is quite reasonable. Therefore, there is no need to change the rate of interest.
(xiii)	Problems are being faced in the loan cases against land allotted by RIICO in execution of documents on the same day. This is to be reviewed keeping in view practical difficulty being faced.	After having detail discussions the committee noted that the matter is related to Law Section, therefore, Law Section may examine the issue and put up.
(xiv)	The Corporation may consider framing of loan scheme for financing to woman entrepreneurs and SC/ST entrepreneurs separately.	After having detail discussions the committee recommended that a scheme for SC/ST, Women entrepreneurs may be framed on the lines of YUPY. Action by DGM (CAS-I)
3/6	M/S NBS Stone Crusher, Village-DHAL, Tehsil-Nasirabad, Distt. Ajmer.	The case was discussed in detail and after discussion, the committee granted the prior approval for setting up the unit on converted land in isolated area subject to following conditions:- i) BO shall obtain collateral security of urban area equivalent to the loan amount. ii) The title of land documents shall be examined & verified by Law Officer of the Corporation. iii) All the other norms of the Corporation shall be followed. Action by DGM (CAS-II)
3/7	M/S Tileco P. Ltd. VKIA, Jaipur	The case was discussed in detail and after discussion, the committee considered the request of the company and recommendation of BO, Jaipur (North) and granted permission to disburse the remaining balance loan amount of Rs. 99.75 lacs in another 3 installments but within 6 months period from the date of communication of intention of sanction. Further, the committee also recommended to remove the restriction for disbursement in 3 installment in PCL. Hence Disbursement of PCL may be made within 6 months from date of communication of intention of sanction. Circular be issued & may be placed before Board for ex-post facto approval. Action by DGM (CAS-II)
3/8	Payment of Provident Fund dues in respect of units sold by the Corporation.	The matter was discussed in detail and it was decided to get the matter examined from Law Section at HO. Action by DGM (FR)

3/9	Release of Collateral Security in case of M/S Krishna Enterprises, Alwar	The case was discussed in detail and the Committee rejected the proposal of releasing collateral security in this case. Action by DGM (FR)
3/10	RIICO Industrial Area, Bijoliya - Accept / Process the loan applications at BO Kota instead of BO Bhilwara.	After having discussions the PC&CC recommended that the loan applications for the projects coming in RIICO Industrial Area Bijoliya may be considered at Branch Office Kota/Bhilwara as per preference and convenience of entrepreneurs. It was informed that decision in the matter was discussed in the Review Meeting. The matter was decided and conveyed to BO Kota/Bhilwara and Industrial Association, Kota. Therefore, no further decision is required in the matter. Action by DGM (CAS-I)
3/11	M/s. Mahadev Granito Pvt. Ltd., Udaipur- Release of title documents of M/s. Mahadev Marmo Pvt. Ltd.	The case was discussed in detail and after discussions, the Committee decided that the inter corporate guarantee of M/s. Mahadev Marmo (P) Ltd., Udaipur may be released alongwith original documents subject to the condition that before releasing of inter corporate guarantee, the party will deposit the outstanding amount in the account of UPGB loan of M/s. Mahadev Granito (P) Ltd. Action by DGM (FR)
3/12	M/s. Neemrana Land Pvt. Ltd. Bhiwadi	After having detail discussions and looking to the representation made by Shri Jaideep Verma, Director of company to postpone the loan application, the committee closed the case. Action by DGM (CAS-I)
3/13	M/s Saan Board (P) Ltd., Niwai, Tonk (Table circulation)	The case was discussed in detail and after discussion, the committee decided to close the loan application as the promoters of the company are not furnishing the required information/documents even after regular persuasion through letters & personal contacts.jhbg Action by DGM (CAS-II)

General Discussions:

Letter dated 28.07.2017 received from Bhiwadi Greater Management Association, Bhiwadi was also discussed in the PC&CC. After having discussions it was decided that no action is required on the points raised in the letter.

The meeting concluded with a vote of thanks to the Chair.

Saroj
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 04.08.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Dy. Manager (Law)

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

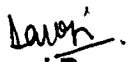
Minutes of PC&CC meeting held on 08.09.2017

4th Meeting of PC & CC for the F.Y. 2017-18 was held on 08.09.2017 at 11.00 AM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, DM (I/c-Law)

Shri Sanjay Tak, DM (CAS-II) and Shri Nand Lal Meena, Dy. Manager (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
4/1	Minutes / Compliance of PC&CC dated 01.08.17	Confirmed.
4/2	Position of the loan applications received and pending as on 31.08.17.	Noted.
4/3	M/s. Polycon International Ltd., Jaipur	The case was discussed in detail and after having detailed discussions, the Committee sanctioned further fixed limit of Rs.150.00 lakh under Platinum Card Scheme to the unit as per the terms and conditions mentioned in the proposal. Action by DGM (CAS-I)
4/4	M/s. Sumangalam Developers, Kota	After discussions, the Committee closed the loan application. Action by DGM (CAS-I)
4/5	M/s. Smt. Pushpendra Kanwar, Bar, Distt. Pali Marwar (Table circulation)	After discussions, the Committee closed the loan application. Action by DGM (CAS-II)


(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 12.09.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Dy. Manager (Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

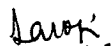
Minutes of PC&CC meeting held on 03.10.2017

5th Meeting of PC & CC for the F.Y. 2017-18 was held on 03.10.2017 at 4.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, DM (I/c-Law)

Shri Sanjay Tak, DM (CAS-II) and Shri Nand Lal Meena, Dy. Manager (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
5/1	Minutes / Compliance of PC&CC dated 08.09.17	Confirmed.
5/2	Position of the loan applications received and pending as on 23.09.17.	Noted.
5/3	One time settlement scheme for NPA accounts.	The agenda note of One Time Settlement Scheme was placed before the Committee. The Committee, after discussions, was of the view that more exercise is required. The Committee decided that OTS Schemes of other FIs/Banks may also be studied and holistic picture with complete details of the NPA cases with proposed OTS Scheme be put up before the PC&CC. Action by DGM (FR)


(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 24.10.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 12.10.2017

6th Meeting of PC & CC for the F.Y. 2017-18 was held on 12.10.2017 at 4.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri Pankaj Purohit, DM (I/c-Law)

Shri Sanjay Tak, DM (CAS-II), Shri Nand Lal Meena, Dy. Manager (CAS-I) and Shri Rakesh Baid, AM were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
6/1	Position of pending loan applications as on 23.09.17.	Noted.
6/2	M/s. Kala Mandir Palace, Bikaner	The agenda note was placed before PC&CC. Sh. Hastimal Sethi and Shri Piyush Sethi, partners attended the meeting. During discussion it was noted that there is garbage dumping yard near the site. Promoters are dealing in textile trading business. The promoters are not having experience for running hotel industries. Promoters have availed loans from banks for their existing concerns and have informed that all the properties shown in their net worth statement are mortgaged to banks for running their existing business. The Committee desired collateral security of Rs. 2.00 crores approx. from the promoters. The promoters did not agree to furnish the collateral security in the case. Therefore, looking to the above, loan application of the concern was closed by PC&CC. Action by DGM (CAS-II)
6/3	Guidelines for obtaining NOC/Consent from Pollution Control Board	The agenda note was placed before the PC&CC and after having detailed discussion the Committee decided in view of RPCB office order dt. 5.7.13, to obtain acknowledgement of the receipt of consent application form duly filled-up and accompanied with prescribed fee in place of undertaking from garment manufacturing industries which do not carry out process of bleaching, dying, printing except washing and investment upto Rs. 5.00 crores. Action by DGM (CAS-II)

Saror
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 24.10.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Dy. Manager (Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 25.10.2017

7th Meeting of PC & CC for the F.Y. 2017-18 was held on 25.10.2017 at 10.30 AM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

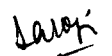
1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri Pankaj Purohit, M (I/c-Law)

Shri Dinesh Achha, DM (CAS-I) was also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
7/1	M/s Rastradoot (HUF), Jaipur (Central)	The key note of the case under FAA Scheme for further financial assistance of Rs. 400.00 lac was placed before PC&CC for prior clearance. Shri Pukhraj Jain, representative of the concern attended the meeting. The case was discussed in detail with the representative. During discussions the committee was informed that the loan already availed has been invested by the party and further loan will also be invested at District Shopping Centre, Lal Kothi, Tonk Road, Jaipur owned by the concern. The representative was asked to mortgage the property where loan proposed will be invested/being utilised for which he agreed with the condition to replace the already mortgaged property located at Chameliwala Market, M. I. Road, Jaipur. It was decided to call the documents of property (District Shopping Centre, Lal Kothi, Tonk Road, Jaipur) and get it examined by Law Section. MRV of the property may also be calculated. The case was prime facie cleared subject to title examination, MRV & other norms of Corporation are fulfilled. Action by DGM (CAS-I)
7/2	Inclusion of Hospitals & Guest Houses constructed on marketable & mortgageable residential title, under Saral Scheme.	The agenda note was discussed in detail and it was recommended by PC&CC to include the existing running guest houses constructed on marketable and mortgageable residential titles, under Saral Scheme of Corporation. Accordingly, an agenda may be prepared and may be placed before Board. For inclusion of hospitals under Saral Scheme, matter may be examined in detail and put up. Action by DGM (CAS-I)

Law

7/3	Scheme for financial assistance to specified entrepreneurs i.e. Women & SC/ST entrepreneurs.	The draft of the scheme was discussed in detail and the committee recommended the same with following amendments:- 1. The age and qualification mentioned in the draft scheme may be deleted. 2. Loan limit/amount of loan, loan up to Rs. 500.00 lac. Interest subvention @ 8% may be allowed for a loan of Rs. 150.00 lac and beyond Rs.150.00 lac loan may be considered under project loan scheme with the prevailing rate of interest. 3. In case of partnership concern the share of eligible partner should be minimum 50% and in case of company the share holding of the eligible director should be minimum 50% of total capital. The committee further recommended that initially the scheme be launched for 1000 entrepreneurs. The amended scheme be placed before Board of Directors for approval. Action by DGM (CAS-I)
7/4	M/s Sumit Chaturvidi Sobhit Chaturvedi., Kota	The agenda note placed in the PC&CC meeting was discussed in detail. After detailed discussions the committee decided to defer the case. Action by DGM (CAS-I)


 (Saroj Bagadia)
 Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 02.11.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

Minutes of PC&CC meeting held on 13.12.2017

8th Meeting of PC & CC for the F.Y. 2017-18 was held on 13.12.2017 at 2.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri Pankaj Purohit, M (I/c-Law)

Shri B L Gurjar, Manager Jaipur South, Shri Dinesh Achha, DM (CAS-I), Shri Sanjay Tak, DM (CAS-II) and Shri Nand Lal Meena, DM (CAS-I) were also present in the meeting.

Meeting/ Agenda No.	Particulars	Decision
8/1	Minutes / Compliance of PC&CC dated 03.10.17, 12.10.17 & 25.10.17	Confirmed.
8/2	Position of the loan applications received and pending as on 07.12.17.	Noted.
8/3	M/s. SBF Ispat Pvt. Ltd., Bhiwadi	The Key Note placed before the PC&CC was discussed in detail. Sh. Ashu Gupta and Sh. Sanjeev Kumar Garg, Directors of the Company alongwith Sh. Rajaram Yadav, Chief Executive Officer of the Company attended the meeting. After having detailed discussions, the Committee decided to take action for appraisal with the condition that the collateral security having value of at-least Rs. 2.00 crores would be taken by the Corporation in the case. NOCs from Pollution Control Board/environmental clearance as per norms may be taken and marketing tie-up arrangements may also be ensured during appraisal. Action by DGM (CAS-I)
8/4	M/s. Ramgarhia Hospital and Research Centre (P) Ltd., Sardarsahar, Churu	The Key Note placed before the PC&CC was discussed in detail. Sh. Fateh Mohmd, Director, Sh. Soni, CA and Dr. Sandeep Bansal with other representatives attended the meeting. During discussion it was noted by the Committee that the loan application for the same project was received by the Corporation in the year 2009 and the loan application was closed due to non compliance of the conditions stipulated by the PC&CC. The Company again approached to the Corporation for financial assistance for the same project after 8 years. The Committee noted that : a. The directors of the Company are not having experience of managing hospital. b. There is no Postgraduate Doctor on the Board of the Company.

laser

		c. Most of the directors are paying nominal income tax. d. All the directors are not having sufficient history to generate CIBIL score. e. Most of the building was constructed during last 8 years and now mostly loan is required for plant & machinery and furniture & fixture. f. Dr. Sandeep Bansal explained the model of the hospital and informed that it will operate only routine surgery and not provide the emergency services to the patients. It is a hospital where the services of doctors are required for 24 hours to save the life of the patients. The project is coming at Sardarshar, Distt. Churu. g. The Committee asked to furnish collateral security equivalent to loan amount to secure the Corporation loan, the promoter did not agree for the same. As such in view of all as above the loan application was not considered by the Committee for further processing and it was decided to close the same. Action by DGM (CAS-II)
8/5	Extension in Moratorium period in case of M/s. Sankalp Build Mart Pvt. Ltd., Jaipur	The note was placed before the PC&CC and it was directed that the matter may be examined by the Finance Section on concerned file Action by DGM (CAS-I).
8/6	Delegation of Powers.	The note was placed before the PC&CC and the PC&CC recommended the proposal regarding delegation of sanction powers to DGM, Manager and Dy. Manager headed Branches as proposed in the note which is as follows : a. The sanction power of DLAC headed by DM (Br) may be kept same i.e. Rs. 50.00 lacs. b. The sanction power of DLAC headed by Manager (Br) posted in "A" category Branch be Rs. 150.00 lacs and in other branches headed by Manager be kept at Rs. 100.00 lacs. c. The sanction power of DLAC headed by DGM, may also be considered for enhance, from Rs. 150.00 lacs to Rs. 200.00 lacs. The PC&CC also recommended to place the same before the Board of Directors in next meeting in compliance of decision of Board meeting dt. 14.11.17. Action by DGM (CAS-I)


 (Saroj Bagadia)
 Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 21.12.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 22.12.2017

9th Meeting of PC & CC for the F.Y. 2017-18 was held on 22.12.2017 at 11.00 AM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Sanjay Sharma, ED / ED (F)
2. Shri M R Chhinwal, GM (Ops)
3. Shri B R Sharma, DGM (CAS-I & II)
4. Shri R B Jain, DGM (F&A)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri Pankaj Purohit, M (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri K K Gupta, DGM (GAD), Shri B L Gurjar, Manager Jaipur South, Shri H S Mehra, Manager (NPA Recovery), Shri L K Sharma, Manager (FR), Shri Anil Goyal, Manager (CAS-I), Shri Dinesh Achha, Manager, Jaipur Central, Shri Sanjay Tak, Manager (CAS-II), Shri P D Parsoya, DM (FR), Shri Nand Lal Meena, DM (CAS-I) and Smt. Aruna Jain, AM (FR)

Meeting/ Agenda No.	Particulars	Decision
9/1	One time settlement scheme 2017-18 for NPA and DDW cases	The scheme was discussed in detail and after having detailed discussions, the Committee recommended to place the One Time Settlement Scheme "2017-18" before the Board for perusal, consideration and approval. Action by DGM (FR)
9/2	Policy with regard to stop debiting interest from the date of takeover of possession of the fixed assets of industrial units by other Participating Financial Institutions (PFIs) and various Government Departments.	After discussions, the matter was deferred. Action by DGM (FR)
9/3	M/s. Sobotech Industries Pvt. Ltd., Bhiwadi	The agenda was placed before PC&CC. After detailed discussions, the Committee decided to close the case and Branch may be advised to refund the admissible application fees to the applicant as per norms. Action by DGM (CAS-I)

Saroj Bagadia
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 22.12.2017

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 25.01.2018

10th Meeting of PC & CC for the F.Y. 2017-18 was held on 25.01.2018 at 4.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, M (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri B L Gurjar, Manager Jaipur South, Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
10/1	Position of the loan applications received and pending as on 24.01.2018	Noted.
10/2	M/s Bhagwan Minerals, Beawar, Distt. Ajmer	The agenda was placed before PC&CC. After having detailed discussions, the Committee cleared the case for further processing as per norms. Collateral security equal to the loan amount is to be taken in this case. Action by DGM(CAS-II)
10/3	M/s Ganesham Royal Hotel, Pali	The note was placed before PC&CC. Sh. Lalit Dhoka, partner of the unit attended the meeting. The case was discussed in detail and the PC&CC desired collateral security equal to 50% of proposed loan in this case. Sh. Dhoka informed that all the collateral security are already mortgaged with bank hence he denied but will rethink to explore the possibility to provide collateral security to the Corporation. The Committee decided to process the case after obtaining the information regarding collateral security from Sh. Dhoka. Action by DGM(CAS-II)
10/4	M/s Mundra Dream Homes Pvt. Ltd., Udaipur	The note was placed before PC&CC and after having detailed discussions, loan application was closed. Action by DGM(CAS-I)
10/5	Reg: Promoter Contribution in Installments	The note was placed before PC&CC. After having detailed discussions, the Committee recommended that Corporation may modify its existing guidelines for raising entire promoter contribution before first disbursement now to raise it in three installments i.e. 50%, 25% & 25%. The matter may be placed before Board for approval. Action by DGM(CAS-I)

Lawyer

10/6	M/s SBF Ispat (P) Ltd., Bhiwadi	The loan proposal was placed before PC&CC. After having detailed discussions the Committee recommended to modify the conditions of the proposal as follows: 1. The repayment period may be modified from 8 years to 10 years including 12 months moratorium period. 2. The condition of promoter contribution may be modified and now promoter contribution would be raised in three installments in the ratio of 50%, 25% & 25%. The request of the party regarding disbursement of loan against land without obtaining environmental clearance and consent to establish was discussed in detail. It was informed by the party that application has been submitted to RPCB as well as to Ministry of Environment & Forest for consent to establish and environmental clearance respectively and it may take some time, which should be taken before disbursement of loan against building. After having detailed discussions, the PC&CC considered the request to disburse admissible loan against land. After having discussions the committee recommended to place the proposal for sanction of term loan of Rs. 20.00 crore on the terms & conditions stipulated in proposal alongwith above modifications before Executive Committee. Action by DGM(CAS-I)
------	---------------------------------	---


 (Saroj Bagadia)
 Dy. General Manager (P & C)

Ref: RFC / P&C(286)

Dated: 06.02.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 06.02.2018

11th Meeting of PC & CC for the F.Y. 2017-18 was held on 06.02.2018 at 4.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri M L Sankhla, AM (Law)

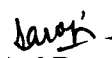
In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
11/1	Position of the loan applications received and pending as on 31.01.2018	Noted.
11/2	YUPY Scheme	The agenda note was placed before PC&CC. After having detailed discussions, it was advised that there are some more issues also regarding YUPY, therefore, the agenda incorporating those issues may also be put up in next PC&CC. Action by DGM(CAS-I)
11/3	M/s. Parwati Builders Pvt. Ltd., Jaipur	The Note was placed before PC&CC. Shri Fazrudeen, director of the company attended the meeting alongwith his financial advisor. During discussions, he informed that due to demonetization the unit could not perform well in last Financial Year 2016-17 but despite of that he has paid the dues on time to the Corporation to maintain his status as a good borrower. After having detailed discussions, it was decided that since the guidelines to consider the cases under Saral Scheme has been modified and at present the units who have started production in last 6 months are being considered eligible under Saral Scheme, therefore, the guidelines regarding cash profit during last Financial Year may be deleted now, matter may be put up separately. The company has submitted certified provisional balance sheet for the period April, 17 to Dec., 17 and as per provisional balance sheet the company is having profit. After having detailed discussions the committee decided to process the case further for appraisal under Saral Scheme as per norms. Action by DGM(CAS-I)

Sam

11/4	M/s. Neelam Grover, Jaipur	The note was placed before PC&CC. Shri Anshul Grover & Shri S.K. Grover, son & husband of Smt. Neelam Grover, proprietor attended the meeting. He informed that the hotel is almost complete and will commence operations in March, 2018. The land title of the proposed hotel is mortgaged with AU Small Finance Bank Ltd. for drop-line credit facility which was availed for construction by promoter. After having detailed discussions the committee decided to process the case for appraisal under project loan scheme with the condition that simultaneous execution/disbursement may be done in the case, for getting the title document of property. Action by DGM(CAS-I)
11/5	M/s. Rashtradoot (HUF), Jaipur	The Note was placed before PC&CC. Shri Pukhraj Jain, representative alongwith financial consultant of the concern attended the meeting. During discussions Shri Pukhraj Jain informed that the project is at advance stage and they are in need of funds. The matter was discussed in detail and PC&CC decided to process the case for appraisal under FAA Scheme with the condition that the title documents for the property where loan amount is being invested located at District Shopping Center, Lal Kothi, Jaipur will also be mortgaged. Shri Pukhraj Jain consented to the above decision for keeping the title of property located at District Shopping Center, Lal Kothi, Jaipur alongwith property of Chameliwala Market, M.I. Road, Jaipur with the Corporation for the loan to be granted by the Corporation under FAA Scheme. Shri Pukhraj Jain requested to extend the repayment period under the scheme of FAAS to 10 year. It was decided by the PC&CC that the matter may be processed separately on file being policy decision. DGM(CAS-I)
11/6	M/s Hotel The Vedant Sara, Jaipur	The note was placed before PC&CC. After having detailed discussions the case was closed. Action by DGM(CAS-I)


 (Saroj Bagadia)
 Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 14.02.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 16.02.2018

12th Meeting of PC & CC for the F.Y. 2017-18 was held on 16.02.2018 at 4.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri M R Chhinwal, GM (Ops)
3. Shri B R Sharma, DGM (CAS-I & II)
4. Shri R B Jain, DGM (F&A)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri O P Sharma, DM (Law)

In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
12/1	Minutes / Compliance of PC&CC dated 13.12.2017, 22.12.2017, 25.01.2018 & 06.02.2018	Confirmed.
12/2	M/s. Rashtradoot "HUF", Jaipur	The agenda note was placed before PC&CC. After having detailed discussions the PC&CC sanctioned further loan of Rs. 400.00 lac to M/s Rashtradoot (HUF), Jaipur under 'FAAS' on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)
12/3 (Table Circulation)	Share Premium as a sources of Promoter's Contribution	The agenda note was placed before PC&CC. It was decided that the matter may be got examined from Financial Consultant/CA first. The matter was deferred. Action by DGM(CAS-I)


(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 21.02.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 27.02.2018

13th Meeting of PC & CC for the F.Y. 2017-18 was held on 27.02.2018 at 3.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri O P Sharma, DM (Law)

In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I), Shri Sanjay Tak, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
13/1	Minutes / Compliance of PC&CC dated 16.02.2018	Confirmed.
13/2	Position of the loan applications pending as on 15.02.2018.	Noted.
13/3	Yuva Udyamita Protsahan Yojana (YUPY)	The note was placed before PC&CC. After having detailed discussions, the Committee recommended that: A) repayment Period; The Repayment Period of term loan under YUPY may be considered as per General Loan Scheme. B) Interest Rate; The Committee recommended that in present scenario, rate of interest may not be considered for reduction under YUPY. Therefore, it was decided to continue the interest rate under YUPY as same. C) Firm arrangement of land; i) In case of arrangement of land with existing building, required for the proposed project such building may be considered by Corporation for finance keeping margin 60% in place of 30%. In case of non acquisition of plant & machinery upto 75% as proposed in the project report then entire loan may be converted into General Loan Scheme and no subvention may be made available to the unit. Subvention granted earlier may also be recovered. Action by DGM(CAS-I)
13/4	M/s. Parwati Builders (P) Ltd., Jaipur	Proposal for sanction of loan of Rs.250.00 lacs to the unit was placed before PC&CC. After having detailed discussions, the Committee sanctioned further term loan of Rs.250.00 lacs to M/s. Parwati Builders (P) Ltd., Jaipur under Saral Scheme on the terms and conditions stipulated in proposal. Action by DGM(CAS-I)

12/02/18

13/5	M/s. I S Construction, Jaipur	The proposal for sanction of short term loan of Rs.458.00 lacs to M/s. I.S. Constructions P.Ltd., VKIA, Jaipur was placed before PC&CC and after having detailed discussions, the Committee sanctioned further loan of Rs.458.00 lacs under Short Term Loan Scheme for Good Borrowers to M/s. I.S. Constructions P.Ltd., VKIA, Jaipur on the terms and conditions stipulated in proposal. Action by DGM(CAS-II)
13/6	M/s. Anandit International, Barmer	The note was placed before PC&CC. Shri Savala Ram Patel, partner of the unit attended the meeting. During discussions it is noted that it is financed project of RIICO and now promoter wants to switch over their loan account to the Corporation. In Switch Over Scheme, outstanding of the RIICO is to be switch over and further admissible loan as requested by the loanee is to be considered. Further it is noted that title of the land is in the name of one partner. After having detailed discussions the case was cleared for further processing with the condition that title of the land will be get converted in the name of the firm before sanction of loan. Action by DGM(CAS-II)
13/7	M/s. Roopal International, Jaisalmer	The agenda note was placed before PC&CC. During discussions, it is noted that project is coming at Jaisalmer. After having detailed discussions the case was cleared for further processing with the condition that title of the land may be examined from Law Section at HO before sanction of loan. Action by DGM(CAS-II)
13/8	Share Premium as a sources of Promoters Contribution.	As a sources of Promoters Contribution, the note was placed before PC&CC and the Committee recommended that share premium may be considered as a source of finance by Corporation and following undertakings may be obtained from the Companies : 1) The Company shall issue shares on premium as per the norms of present Company Act & Income Tax Act and Corporation shall not be held responsible for any deviation/violation of norms under Companies Act/and Income Tax Act. 2) A certificate duly certified by CA with valuation certificate in support of fair market value of share for this effect may also be obtained before 1st disbursement. The above decision of PC&CC may be placed before Board of Directors for ex-post-facto approval. Action by DGM(CAS-II)


(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

dated: 07.03.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 13.03.2018

14th Meeting of PC & CC for the F.Y. 2017-18 was held on 13.03.2018 at 3.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, Manager (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I) and Shri Nand Lal Meena, DM (CAS-I).

Meeting/ Agenda No.	Particulars	Decision
14/1	Minutes / Compliance of PC&CC dated 27.02.2018	Confirmed.
14/2	Position of the loan applications pending as on 07.03.2018.	Noted.
14/3	M/s. Foot Prints, Ranthambhore	The promoter did not attend the meeting, therefore, the committee deferred the case. Action by DGM(CAS-I)
14/4	Preparation of policy for Technical & Legal manpower.	Deferred. Action by DGM(CAS-I)
14/5	M/s. Neelam Grover, Jaipur	The proposal was placed before PC&CC and after having detailed discussions the committee sanctioned a loan of Rs. 720.00 lac to M/s Neelam Grover, Jaipur for hotel project at Jaipur on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-I)


(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 15.03.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION
(P&C Section)

Minutes of PC&CC meeting held on 15.03.2018

15th Meeting of PC & CC for the F.Y. 2017-18 was held on 15.03.2018 at 4.00 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, Manager (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Shurma, Manager (CAS-II), Shri Nand Lal Meena, DM (CAS-I) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
15/1	M/s. Foot Prints, Ranthambhore	The agenda note was placed before PC&CC. Shri Dhamendra Agarwal, partner, Shri Kapil Jain & Shri Mukesh Kumar attended the meeting. After having detailed discussions, the Committee cleared the case for further appraisal. Action by DGM(CAS-I)
15/2	M/s. Aditya Agro, Pali - Prior clearance for processing the case.	The note was placed before PC&CC for prior clearance for processing at BO, being the unit set up on isolated converted land. After having detailed discussions, the Committee cleared the case for further processing at BO level with the condition that collateral security of the property situated in urban area may be taken equal to loan amount. Action by DGM(CAS-II)

Saroj Bagadia
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 21.03.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

(P&C Section)

Minutes of PC&CC meeting held on 16.03.2018

16th Meeting of PC & CC for the F.Y. 2017-18 was held on 16.03.2018 at 4.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Smt. Saroj Bagadia, DGM (FR) & (P&C)
6. Shri Pankaj Purohit, Manager (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri Rakesh Shurma, Manager (CAS-II) and Shri Rakesh Baid, AM (CAS-II).

Meeting/ Agenda No.	Particulars	Decision
16/1	Payment of EPF & ESI to Chowkidars engaged on units under possession.	The agenda note was discussed in detail and after detailed discussion, the Committee agreed that the Corporation is required to pay the EPF on the waged of the security guards as per rules. That amount will be paid to the security agency. The security agency will add the eligible contribution on the said amount and remit it to the EPF Department which will be maintain/reconciled before passing the subsequent bill by the disbursing agency. Furthermore it will be effective from the date of agreement required to be executed between RFC & Security Agency. Action by DGM (FR)
16/2	M/s. Roopal International, Jaisalmer	The note was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs. 800.00 lac to M/s Roopal International for hotel project at Jaisalmer on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-II)
16/3	M/s Ganesham Royal Hotel, Pali	The note was placed before PC&CC. After having detailed discussions, the Committee sanctioned a loan of Rs. 600.00 lac to M/s Ganesham Royal Hotel for hotel project at Parwa, Distt: Pali on the terms & conditions stipulated in loan proposal. Action by DGM(CAS-II)

Saroj Bagadia
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 21.03.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 22.03.2018

17th Meeting of PC & CC for the F.Y. 2017-18 was held on 22.03.2018 at 12.30 PM under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS-I & II)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, Manager (I/c-Law)

In addition to above following officers were also present in the meeting:

Shri Anil Goyal, Manager (CAS-I) and Shri Nandlal Meena, DM (CAS-I).

Meeting/ Agenda No.	Particulars	Decision
17/1	Minutes / Compliance of PC&CC dated 13.03.18, 15.03.18 & 16.03.18	Confirmed.
17/2	Position of the loan applications received and pending as on 15.03.18.	Noted.
17/3	M/s. Geetastar Resorts Pvt. Ltd., Kumbhalgarh Distt. Rajsamand	The note was placed before the PC&CC. It was apprised to the committee that the site inspection was carried out by BO, Udaipur & the visiting team has mentioned that the local people have informed that many areas are covered under Forest Zone as such necessary clarification in this regard may be taken. Shri Anand Mishra & Sh. Sharad Mishra Director of the Company attended the meeting. During discussions the issue regarding Forest Zone was discussed with the Director who mentioned that the conversion of land for hotel purpose was made by Distt. Collector after obtaining letter from Forest Department. The letter of the Forest Department indicates the demarcation of the land and the converted land is out of the Forest land. It was assured by him to submit copy of the letter of Forest Department. After having detailed discussions the case was cleared for further appraisal as per norms of the Corporation. Action by DGM(CAS-I)
17/4	Registration & Processing of Loan Applications.	The agenda was placed before PC&CC and it was decided that the pending loan applications received by Branch offices for the cases out of their jurisdiction may be transferred to the concerned Branch Offices. The existing guidelines for registration & processing of loan application will be continued. Action by DGM(CAS-I)

Lawyer

17/5	M/s. Polycon International Ltd., Jaipur (Under Flexi Loan Scheme – Platinum Card)	The proposal for sanction of loan of Rs. 100.00 lac to the unit was placed before PC&CC. The concern has submitted a request letter to increase loan amount from Rs. 100.00 lac to Rs. 150.00 lac vide their letter dated 22.03.18. It is noted that the eligible amount under the Platinum Card Loan Scheme is Rs. 259.93 lacs, therefore, the Committee considered the request of the party and sanctioned a loan of Rs 150.00 lac to M/s Polycon International Ltd., Jaipur under Platinum Card Loan Scheme and advised to revise the proposal accordingly. Action by DGM(CAS-I)
------	--	---

Saraj
(Saroj Bagadia)
Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 26.03.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

Minutes of PC&CC meeting held on 27.03.2018

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, Manager (I/c-Law)

Meeting/ Agenda No.	Particulars	Decision
18/1	M/s. Geetastar Resorts Pvt. Ltd., Kumbhalgarh Dist. Rajsamand	Deferred.

Action by DGM(CAS-I)

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)

RAJASTHAN FINANCIAL CORPORATION

Minutes of PC&CC meeting held on 31.03.2018

19th Meeting of PC & CC for the F.Y. 2017-18 was held on 31.03.2018 at 12.00 noon under the Chairmanship of Shri Anoop Khinchi, Managing Director in the Board Room of the Corporation. Following attended the Meeting:-

1. Smt. Anju Goyal, ED / ED (F)
2. Shri Dinesh Mohan, GM (D)
3. Shri M R Chhinwal, GM (Ops)
4. Shri B R Sharma, DGM (CAS)
5. Shri R B Jain, DGM (F&A)
6. Smt. Saroj Bagadia, DGM (FR) & (P&C)
7. Shri Pankaj Purohit, Manager (I/c-Law)

Shri Anil Goyal, Manager (CAS-I), Shri Rakesh Sharma, Manager (CAS-I), Shri Lalit Sharma, Manager (FR) and Shri Nandlal Meena, DM (CAS-I).

Meeting/ Agenda No.	Particulars	Decision
19/1	To stop debiting interest from the date of takeover of possession of the financed assets of CRE cases by the Corporation.	The agenda note to stop debiting interest from the date of possession in CRE project financing cases on the similar lines as in case of Industrial Units was placed before the PC&CC and after detailed discussions, the Committee recommended that in CRE project financing cases also, interest rate "00" should be fed from the date of takeover of possession on the same lines as in case of Industrial Units. The matter may be placed before the Board for consideration & decision. Action by DGM(FR)
19/2	M/s. The Foot Prints, Khilchipur, Sawai Madhopur	Deferred. Action by DGM(CAS-I)
19/3	M/s. SBF Ispat Pvt. Ltd., Bhiwadi	The agenda was placed before PC&CC and after having detailed discussions, the Committee did not consider the request of the party. Action by DGM(CAS-I)

(Signature)
20-4-18

(M S Meena)

Dy. General Manager (P & C)

Ref: RFC / P&C (286)

Dated: 20.04.2018

Copy to:

1. PS to MD
2. PA to ED / ED (F)
3. PA to GM (D) / GM (Ops)
4. DGM (F&A) / (P&A) / (FR) / (CAS-I) / (CAS-II)
5. Manager (I/c-Law)