

E-AUCTION NOTICE FOR SALE OF TAKEN-OVER ASSET

Rajasthan State Industrial Development & Investment Corporation Ltd. (RIICO) invites on-line bids **on cash down payment basis only** for sale of Asset, mortgaged to RIICO under the SFC Act 1951 whereas, RIICO has taken possession of the following property under the provisions of SFC Act 1951 with a right to sell the same and the undersigned proposes to realize RIICO's dues by sale of the said property. The intending bidder(s) may see the assets on any working day between 10.00 AM to 3.00 PM before 04.01.2020 by contacting the Senior Dy. General manager/ARM, RIICO, Jaipur (South), Malviya Nagar, Jaipur, Ph. (0141) 2212808 (o), Mobile 9414060375

S.No.	Details of Borrower	Details of Assets	Reserve Price	Date & Time of E-bidding
1.	<u>A.Gangwal</u> <u>Real</u> <u>Estate</u> <u>LLP</u>	JDA allotted Commercial/Multipurpose Plot measuring 7276.40 sq. mtrs. situated at Plot no. A-5, Airport Enclave (Airport Plaza-Extension), A-Block, Near Marriot Hotel, Tonk Road, Jaipur	Rs. 6729.13 lacs	Bidding to be started on 08.01.2020 at 10.00AM and end of bidding on 10.01.2020 at 5.00PM with auto extension for 5 minutes in case bid is placed within last 5 minutes.

Note:

1. The bidder is required to register on RIICO website www.riico.co.in or <https://sso.rajasthan.gov.in> before participating in e-Auction.
2. The bidder will be required to deposit participation fees Rs. 1000/- + applicable GST for each property/asset online through **RIICO Payment Gateway**.
3. The bidder will also be required to deposit Earnest Money (EMD) of Rs. 5.00 lacs for each asset(s) online through **RIICO Payment Gateway** up to 5.00 PM on 04.01.2020 as notified in the E-Auction Plan before participating in E-Auction Bidding. The specific terms & conditions of E-auction can be seen at (Annexure-A-1) and terms & conditions of payment at (Annexure-B-1) on website: www.riico.co.in/ <https://sso.rajasthan.gov.in> and URL: riicoerp.industries.rajasthan.gov.in/e-auction/asset
4. The interested bidder(s) who require any assistance in registration, uploading of documents, submitting bid, training on e-bidding processes etc. may contact Sh. Satyendra Bansal, Addl.GM, Mob. 9414049426/ Sh. Virendra Mathur, Programmer, Mob. 9414016270.
5. For any asset(s) related query, interested bidder(s) may contact the undersigned.

Notice: This publication is also a notice to the borrower(s)/guarantor(s) /mortgagor(s) and their legal heirs of the above mentioned property, that if they fail to clear the Corporation's dues along with cost, expenses and further interest as applicable within ten (10) days of publication of this notice, the above mentioned properties will be sold and if any dues still remain, the Corporation will realize the same at their cost. Original promoters/directors/partners/guarantors of the company/firm are through this publication hereby also notified to help the Corporation in procuring best offer for the asset(s).

Controlling Officer (Investment Cell)

Rajasthan State Industrial Development & Investment
Corporation Ltd. Udyog Bhawan, Tilak Marg, Jaipur-302005

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