RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED

MINUTES OF Meeting of Sub-Committee constituted for considering preferential allotment of land under Rule 3(W) of RIICO Disposal of Land Rules, 1979.

VENUE : BOARD ROOM, RIICO

DATE & TIME : 12th Oct., 2012 at 03.00 P.M.

PRESENT:

Shri Yaduvendra Mathur CMD, RFC

Shri Rajesh Yadav Commissioner, Industries

Shri Naveen Mahajan MD, RIICO

Shri Siddharth Mahajan Commissioner (Inv. &NRIs)

Also Present:

Advisor (Infra), F.A., GM (BP), Addl.C.E., Sr.RM(P&D) (SKS/SKG/RM (P&D) (GKS), were also present.

Case No.1: Allotment of land to M/s Ganesh Grains Ltd., Industrial Area Kaharani, Bhiwadi

Decision:

The committee discussed, heard the representative of applicant and decided as under:-

- (i) To allot Plot No. A-15 measuring 9611 sqm. (approx.) at Industrial Area Kaharani, Bhiwadi at prevailing rate of allotment.
- (ii) The allotment is subject to the condition that the applicant will deposit remaining entire land price within 60 days from the date of allotment as agreed by the applicant before the committee.
- (iii) The allotment is subject to the condition that there will be no discharge of water/effluent from the plot in RIICO's drains.
- (iv) The Corporation would not supply the water as demanded by the applicant and the same will be arranged by the applicant at its own level.
- (v) The company will follow norms or guidelines issued by MOEF under notification 2006. Threshold limit mentioned in the notification shall not be crossed by the proposed company.

- (vi) The company will set up the project and start production activity within two years period from the date of allotment with minimum investment of Rs. 34.14 crores as mentioned in the application. The company will also not be allowed to change the product.
- (vii) If the allottee fails to set up the unit within the prescribed period with investment as above, the allotment will be treated automatically cancelled and no time extension will be given for commencement of production activity.
- (viii) An undertaking for the above condition will be taken before issuing formal allotment.

Case No.2: Allotment of land to M/s Florence Engineering Pvt. Ltd. at Industrial Area Kaharani, Bhiwadi

Decision:

The committee discussed, heard the representative of applicant and decided as under:-

- (i) To allot part land of plot No. SP-260 measuring 4000 sqm. (approx.) at Industrial Area Kaharani, Bhiwadi at prevailing rate of allotment.
- (ii) The allotment is subject to the condition that the applicant will deposit remaining entire land price within 60 days from the date of allotment as agreed by the applicant before the committee.
- (iii) The allotment is subject to the condition that there will be no discharge of water/effluent from the plot in RIICO's drains.
- (iv) The Corporation would not supply the water as demanded by the applicant and the same will be arranged by the applicant at its own level.
- (v) The company will follow norms or guidelines issued by MOEF under notification 2006. Threshold limit mentioned in the notification shall not be crossed by the proposed company.
- (vi) The company will set up the project and start production activity within two years period from the date of allotment with minimum investment of Rs. 22.29 crores as mentioned in the application. The company will also not be allowed to change the product.
- (vii) If the allottee fails to set up the unit within the prescribed period with investment as above, the allotment will be treated automatically cancelled and no time extension will be given for commencement of production activity.
- (viii) An undertaking for the above condition will be taken before issuing formal allotment.

Case No. 3: Allotment of land to M/s Vinayak Kripa Diamond Tools Pvt. Ltd. at Industrial Area Sitapura, Phase-III, Jaipur.

Decision:

The Committee discussed and heard the representative of the applicant company. The Committee observed that as per land area justified by the BP Cell for the proposed project, the fixed capital investment comes less than Rs. 20 crores, hence the case is not considerable for preferential allotment under rule 3(W), therefore decided to reject the application.

Case No.4: Allotment of land to M/s Nucon Switchgear Pvt. Ltd. at Industrial Area Kaharani, Bhiwadi

Decision:

The committee discussed, heard the representative of applicant. The committee decided as under:-

- (i) To allot land measuring 20,000 sqm. (approx.) at Industrial Area Kaharani, Bhiwadi at prevailing rate of allotment. Since, the applicant is not agreed to take the available vacant plot, therefore, committee also decided that the land may be allotted after taking the possession of the land which is under acquisition.
- (ii) The allotment will be subject to the condition that the applicant will deposit remaining entire land price within 60 days from the date of allotment as agreed by the applicant before the committee.
- (iii) The allotment will be subject to the condition that there will be no discharge of water/effluent from the plot in RIICO's drains.
- (iv) The Corporation would not supply the water as demanded by the applicant and the same will be arranged by the applicant at its own level.
- (v) The company will follow norms or guidelines issued by MOEF under notification 2006. Threshold limit mentioned in the notification shall not be crossed by the proposed company.
- (vi) The company will set up the project and start production activity within two years period from the date of allotment with minimum investment of Rs. 22.29 crores as mentioned in the application. The company will also not be allowed to change the product.
- (vii) If the allottee fails to set up the unit within the prescribed period with investment as above, the allotment will be treated automatically cancelled and no time extension will be given for commencement of production activity.
- (viii) An undertaking for the above condition will be taken before issuing formal allotment.

- Case No. 5: Cases for consideration of the committee for granting time extension for commencement of production activity.
 - (i) Precision Pipes & Profiles Company Ltd. Plot No. SP3-802 at industrial area Pathredi.
 - (ii) Sandhar Technology Ltd., SP1-889 at industrial area Pathredi.

Decision:

The committee discussed the agenda note and noted the contents of agenda note. Committee observed that Precision Pipes & Profiles Company Ltd was allotted land measuring 20,000 sqm. on 30.08.2008 and Sandhar Technology Ltd. was allotted land measuring 40,000 sqm. on 27.11.2007 and plots are still lying vacant at site. As per prevailing policy of Corporation, in NCR region, two years time period is allowed for commencing production activity which already expired and in case of Precision Pipes & Pofiles Company Ltd., time extension was also given upto 18.08.2012. Despite that both 3(W) allottees have neither undertaken any construction on plots allotted nor given credible reasons for being unable to do so. Hence, the committee unanimously found no justification for granting time extension for commencement of production activity and asked Corporation to take further necessary action accordingly.

The committee also directed to conduct the survey of the similar cases allotted under rule 3(W) and indentify such cases of delay in production.

Commissioner (Inv.& NRIs) Managing Director, RIICO

Commissioner, Industries Chairman & Managing Director, RFC