

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/P-6/Policy/8/2021/272/723
Dt: 11 April, 2022

OFFICE ORDER (08/2022)

Sub: To insert a new provision under Rule 23-C for levy of retention charges at reduced rate for regularization of delay/time extension beyond stipulated period in cases wherein allottee has utilized plot with less than minimum requisite construction.

The IDC vide item (3) in its meeting held on 24.03.2022 has accorded approval for insertion of a new provision under Rule 23-C, as under:

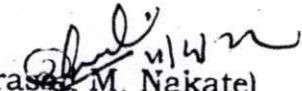
Rule 23-C-1.4: Retention charges where allottee has utilized the plot but completed construction in atleast 10% of plot area on ground or FAR/BAR.

- (a) In cases where the allottee has utilized the plot (excluding residential plot for individual house) with completion of construction in at least 10% of the plot area on ground or FAR/BAR then the rate of retention charges to be charged per quarter or part thereof for granting further time extension/regularization of delay in completion of construction of minimum built up area shall be as under:-

Rate of retention charges as per rule per quarter or part thereof
$$X \frac{(20\% \text{ age of construction made})}{20}$$

Explanation: The allotted plot will be treated as vacant plot till completion of minimum requisite built up area as per rules.

- (b) The rate of retention charges per quarter or part thereof for the purpose of calculation of retention charges and authority to grant time extension/regularization as per clause (a) above shall be in accordance with rule 23-C- 1.1 & 1.2.
- (c) The allottee shall intimate about completion of 20% construction as per rules along with photographs through registered letter to the unit office concerned and the date of intimation may be treated as the date of completion of construction subject to verification by unit office concerned.
- (d) Cases where retention charges have already been deposited shall not be re-opened.


(Shivprasad M. Nakate)
Executive Director

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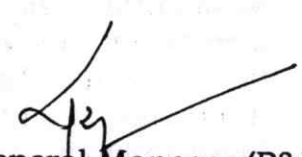
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2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----

P&D Cell Officers:

10. GM (P&D)
11. Addl. GM (P&D)
11. Sr.DGM (P&D)
11. Sr.RM (P&D)(LCM/Atri)
12. Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO


General Manager (P&D)