

**Rajasthan State Industrial Development & Investment Corporation Ltd.**  
**Udyog-Bhawan, Tilak-Marg, Jaipur-302005**

No: IPI/P-6/Policy/5/2012/1354  
Dt: 30 June, 2022

**OFFICE ORDER (15/2022)**

**Sub: Policy to insert a new proviso in e-auction rules to allow the successful individual bidder for finalizing organizational setup (with respect to name and constitution etc.) after issuance of offer letter but prior to issuance of allotment letter.**

An agenda was placed before the IDC vide item (12) of its meeting held on 14.06.2022 and accorded approval to allow changes in the name and constitution as per the needs of such successful bidder(s) irrespective of the details mentioned in the e-auction form and insertion of new rule 5(g) in e-auction rules, as follows:-

**Rule 5 (g) – Finalizing Organizational Set up in case of Individual successful bidder.**

1. The successful individual bidder would be allowed to change the name and constitution from the individual within 30 days from the date of issue of offer letter.
2. In case, further time period is required for deciding the name and constitution then successful bidder would be required to seek time extension for finalizing the name and constitution as well as for deposition of payments as per offer letter from the competent authority as per delegation provided in e-Auction rules.
3. The payments will be required to be deposited as per offer letter from the account of the Firm/company/LLP as finalized by the bidder.
4. The successful bidder shall have major shareholding in the Firm/Company/LLP so finalized.
5. No change in the constitution will be allowed in case payments are made by the successful bidder as per offer letter from his/her bank account.

  
(Dr. Arun Garg)  
Advisor (Infra)

**Copy to:**

1. FA/Advisor (A&M)
2. Secretary
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8. Sr. DGM (Law) /DGM (Law)

13. Sr.DGM (P&D)
14. Sr.RM (P&D)/RM (P&D)
15. Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to Advisor (Infra)



General Manager (P&D)