RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED:

UDYOG BHAWAN: TILAK MARG: JAIPUR-302005

No.A.1(23)HO/2021 Dated: 27 Sept., 2021

OFFICE ORDER

As per provision in Rule 11 of RIICO Disposal of Land Rules, 1979, the lease agreement should be executed in Form 'C' within 90 days from the date of entire payment of premium of allotted land. In case, allotment is made on installment basis, lease agreement should be executed in Form "D' within 90 days from the date of allotment.

It is brought to the notice of IDC in its meeting dt. 25.08.2021, that in some cases, lease agreement has not been got executed by the allottees even after elapsing of substantial time. The IDC has therefore directed that it is duty of Unit Head that lease deed should be executed by the Allottee invariably within 90 days as per rule. In the case the allottee does not come for execution of lease agreement in spite of best efforts by the unit office, the matter be referred to HO for further directions.

The above directions of the IDC should be complied by the Unit Head and any complacency/failure on the part of Unit Head shall be viewed seriously inviting major penalty as per rules.

(Bindu Karunakar) Advisor (A&M)

Copy to:

- 1. Advisor (Infra)/Financial Advisor
- 2. All Controlling Officers/All Unit Heads
- 3. Secretary, RIICO
- 4. DGM (HRD)
- 5. DGM (Computer) for uploading the Circular on website
- 6. Notice Board/Office Order file/Concerned file

Copy also to: 1.

- PS to Chairman
- 2. Sr. PS to Managing Director
- 3. APS to Executive Director