RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LIMITED: UDYOG BHAWAN; TILAK MARG; JAIPUR 302 005

No: ID.D.6(192)
September 27, 2012

OFFICE ORDER

Sub: New Loan Scheme for Young/ First Generation Entrepreneurs.

The Board of Directors in its meeting held on 24th August, 2012 has accorded approval for launching a New Loan Scheme for Young /First Generation Entrepreneurs. The details of the scheme are as under:

Name of the Scheme	**Loan Scheme for Young/First Generation entrepreneurs.**
Purpose of Loan	For setting up a new project (excluding real estate projects) covering investment in land, buildings, plant and machinery, miscellaneous fixed assets, margin money for working capital etc.
Loan Limit	Maximum term loan of Rs.1000.00 lacs.
Promoters' Contribution	Minimum 20% of the project cost.
Security Margin	Minimum 20% Collateral Security of appropriate amount to be taken to make up for the short fall in minimum security margin of 20%.
Interest Rate	Prevailing Interest Rate.
Repayment Period	7-8 years in quarterly installments including moratorium of 1-2 year.
Rebate on Timely Payment	As per prevailing policy
Processing Fee, Service Charges and Upfront Fee	@ 0.1%, 0.15% and 0.25% respectively on the loan amount.

Eligibility Criteria/ Norms	1. a) The promoter should have Technical/ Professional Degree in any field. **OR** b) Any individual promoter whose project/ product is recognized from National Innovation Foundation/ any other similar institution of repute in country or abroad. **OR** c) Promoter having experience of at least 5 years in the related field irrespective of their qualification. 2. Promoter who already has any manufacturing unit with investment (project cost) of Rs.100.00 lacs and above, shall not be eligible under this scheme.

27/09/2012

(A.K.Jhalani)
General Manager