

RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
& INVESTMENT CORPORATION LIMITED
UDYOG BAHWAN; TILAK MARG; JAIPUR 302 005.

No.: ID.D.6(186)
November 9, 2010

OFFICE ORDER

Subject :- Amendments/ Simplification in existing procedure/norms for Term Lending Activities.

The Board of Directors of the Corporation in its meeting held on November 2, 2010 has accorded its approval for Amendments/Simplification in existing procedure/norms for term lending activities under various financing scheme(s) of the Corporation as given here under :-

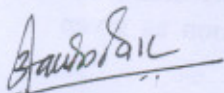
S.No	Name of the Scheme	Existing Procedure/ Norms	Revised Procedure/ Norms
1.	Project Loan Scheme - Promoters' Contribution	35% subject to debt equity ratio of 1.5:1	Minimum 30% <i>Note: Financial parameters of security margin (not less than 25%) and DSCR (1.5) shall be maintained. However, present norms for debt equity ratio shall stand amended accordingly.</i>
2.	Good Borrower Scheme - Promoters' Contribution	30% Promoters contribution or over all debt equity ratio of 1.25:1 of the company	25% promoters' contribution with overall debt equity ratio of 1.25:1 of the company.
3.	Working Capital Term Loan Scheme	Presently max. term loan of Rs.200.00 lacs is sanctioned subject to ceiling of aggregate term loan of Rs.400.00 lacs.	Maximum term loan to Rs.200.00 lacs subject to ceiling of aggregate termloan of Rs.1000.00 lacs.
4.	Short Term Loan to existing Good Borrowers	Present loan limit under the scheme is Rs.100.00 lacs.	Maximum term loan of Rs.200.00 lacs.

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5.	Projects Under Real Estate Sector Rebate for Timely Payment	Presently the documented rate of interest for Real Estate Sector Projects is 15.5% with a rebate of 0.5% for timely payment, thereby making net effective rate as 15% for this sector.	A rebate of 2%, while keeping the prevailing documented rate of interest as 15.5%. Thereby making net effective rate as 13.5% for this sector.
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All other terms & conditions under various scheme(s) shall remain un-changed.

The above order shall be effective from November 2, 2010, i.e., the date of approval by the Board.



(A.K.Jhalani)

Addl. General Manager