In the wake of lockdown in the country, RIICO management has sanctioned the following relief package for its existing good borrowers:-

- 1. The quarterly interest installment due on April 15, 2020 is deferred which shall be payable in three equal quarterly installment from next quarter along with interest.
- 2. The quarterly installment of principal amount falling due on May 15, 2020 is deferred with shall be payable as a last installment thereby extending the existing last date of repayment by a quarter.
- 3. Interest on standard accounts is reduced by 0.5% p.a. w.e.f. January 16, 2020 for the remaining tenure of the Term Loan.
- 4. Interest shall continue to accrue on the outstanding loan during the moratorium period.
- 5. The above reschedulement will not tantamount to default for NPA classification & benefit of timely rebate