

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT
AND INVESTMENT CORPORATION LIMITED:
UDYOG BHAWAN, TILAK MARG, JAIPUR - 302 005**

No. A.1 (4)92/80 pt.I

Dated. May, 14 2018

OFFICE ORDER

The Working Committee of the Board in its meeting held on 6th April 2018 vide item No. 5 has accorded approval for amendment in RIICO (Conveyance Advance) Rules, 1979 consequent upon the revision of Pay Scales.

In the existing sub rule (ii) of Rule 6 of RIICO (Conveyance Advance) Rules, 1979 shall be substituted by the following :-

"(1) The amount of advance for purchase of conveyance shall be sanctioned and the number of installments in which it shall be repayable, shall be as under:-

Category of RIICO employees drawing basic pay	Kind of conveyance	Amount of advance	Number of installments of recovery of advance with interest thereon.
1	2	3	4
1. Rs. 65,000/- per month and above.	(i) For purchase of a new Motor Car/ Jeep	6 months pay or Rs. 4.50 Lacs or 80% of the cost of Motor Car/ Jeep whichever is less.	180
	(ii) For purchase of a old Motor Car/ Jeep	3 months pay or Rs. 2.50 Lacs or 80% of the cost of Motor Car/ Jeep whichever is less.	180
Note: The Officer concerned will submit an affidavit stating the price paid by him for the Car alongwith other prescribed details, make of the Car and year manufacture.			
2. Rs. 17,000/- per month and above.	(i) Scooter/ Motor Cycle/ Moped (ii) Tricycle (for disabled & handicapped persons only)	3 months pay or Rs. 77,000/- or 80% of the cost of Scooter/Motor Cycle/ Moped etc. whichever is less.	120
3. All RIICO employees	Cycle	Rs. 3800/- or the cost of Cycle	50

Contd.

2.

Note: Where husband and wife both are RIICO employees the pay of the both of them may be clubbed for the purpose of determination of eligibility for a particular type of conveyance mentioned in column 2 of this sub-rule. The amount of advance shall be granted to either of them on the basis of his/her pay who makes an application for the grant of advance under these rules. In such cases, the other spouse shall not be eligible for entitlement to the grant of conveyance advance until the previous advance together with interest thereon taken by the other spouse has been fully paid."

These amendments shall not be applicable to those employees to whom advance has already been sanctioned and disbursed.


(Dr. Girish Parashar)
Advisor (A&M)

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