<u>JETRO Japan delegation meets Principal Secretary Industries</u>

In-principle clearance for Japanese Zone Phase II

Jaipur, 14 November: After the success of the Japanes Zone at Majarakath in Neemrana, Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) will now develop a phase II for the Japanese investors at Industrial Area within the National Capital Region (NCR). This was decided today at a meeting of the Japan External Trade Organisation (JETRO) with the officers of State Government.

The JETRO delegation was led by its President, Mr. Hidehiro Yokoo, who said that a Phase II was required looking at the demand of land here by Japanese investors. Principal Secretary Industries and Chairman RIICO, Mr. Sunil Arora agreed in principle to provide 500 acres of land for the new phase of the Japanese zone. However, Mr. Arora emphasized that a time frame will be required for the land to be allotted in the new phase of the Japanese zone. The JETRO delegation proposed three years, which was agreed upon. The exact location of the area will be decided shortly.

Mr. Arora said that the Neemrana-Bhiwadi region of Rajasthan was being wooed by many investors. He informed that with the gas line having reached Neemrana quality captive power at lower cost would be possible. He said that the State Government and RIICO would be happy to show around the area to the new Japanese investors visiting the site. He hoped for a more proactive approach by the JETRO in getting the land allotted to the Japanese companies.

The President of JETRO, Mr. Yokoo said that a number of medium and small Japanese industries had evinced keen interest for investing in Rajasthan. He hoped for existing concessions in the central sales tax would be further extended for all new incoming Japanese companies in the agreed time frame. He was assured by Mr. Arora that the matter would be taken up in the suitable forum in the Government for this concession.

Commissioner, Investment, Mr. Purushottam Agarwal informed that the hub under the Delhi – Mumbai Industrial Corridor (DMIC) near Neemrana is also being developed and it would give a fillip and support to both the existing Japanese zone and the new one which would be developed. He also said that a logistics hub was being developed near Neemrana. Mr. Agarwal also invited Japanese investment in the proposed infrastructure projects in DMIC hub. Mr. Agarwal further added that technical human resource would be sent to the Japanese companies for requisite training and internship; after which some of them could also be recruited by them.

Chairman and Managing Director, Rajasthan Financial Corporation, Mr. Yaduvendra Mathur ; Secretary Finance, Mr, Abhay Kumar ; Chief Director General, JETRO Mr. Masaki Ida ; Chief Deputy Director, JETRO, Mr. Takaharu Horinouchi ; Senior Director, JETRO, Mr. Kemichiro Toyofuku ; Senior Director, JETRO, Mr. Jhuntaro Shimizu ; Senior Investor Advisor, JETRO, Mr. Hiroshi Daikoku were also present on the occasion.

Caption : Photo 1 : The group photograph of JETRO delegation and State Government and RIICO officers. (Principal Secretary Industries, Mr. Sunil Arora and President, Mr. Hidehiro Yokoo are in the center).

Photo 2 : The meeting between the JETRO delegation and State Government and RIICO Officials. (Principal Secretary Industries, Mr. Sunil Arora is third on the left and President JETRO, Mr. Hidehiro Yokoo is third on the right)

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