

RIICO and Gujarat Ambuja Sign MOU

7 KM RAILWAY SIDING TO FACILITATE CEMENT PROJECT

Jaipur, 02 September: Rajasthan State Industrial Development and Investment Corporation Limited (RIICO) and Ambuja Cement Limited (ACL) signed an MOU for a 7 km long railway siding. The tracks will be laid and developed between Rabriyawas in Pali district where the cement plant is located to Ras railway station in Ajmer Marwar section of North Western Railway. The siding will facilitate the transport of raw as well as finished material from the cement plant.

The MOU was signed between the Managing Director of RIICO, Mr. Rajendra Bhanawat and Joint President & Unit Head of Ambuja Cement, Mr. Vallabh Tank at Udyog Bhawan in Jaipur today. Mr. Bhanawat informed that the project in terms of cost of land, laying of tracks and developing other infrastructure will cost approximately Rs. 150 crores.

RIICO will facilitate the project by acquiring land for it. Senior officers of RIICO and ACL were present on the occasion.



Photo Caption: The MOU documents for the railway siding project being exchanged between the Managing Director of RIICO, Mr. Rajendra Bhanawat (left) and Joint President & Unit Head of Ambuja Cement, Mr. Vallabh Tank (right).

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