

Press Release

Proposal for Italian Hub Mooted

RIICO INVITES ITALIAN INVESTORS TO INVEST IN RAJASTHAN

Jaipur, 01 November: Rajasthan State Industrial Development & Investment Corporation Limited (RIICO) has extended an invitation to Italian investors for investing in the State. The Corporation's Managing Director, Mr. Rajendra Bhanawat, gave a presentation in this regard to Italian investors in New Delhi on Monday. He elaborated that the manner in which an exclusive zone for Japanese investors has been developed in Neemrana – in the similar manner an exclusive hub for Italian entrepreneurs could be created.

Mr. Bhanawat was making a presentation at the FICCI Chamber to a delegation of Italian investors. He informed that Rajasthan has tremendous potential and prowess for investment. He said that the State Government was leaving no stone unturned in facilitating investment.

The Managing Director outlined the fact that with almost 40% of the Delhi Mumbai Industrial Corridor (DMIC) passing through the State, there were numerous opportunities for setting up industrial projects here. Furthermore, Rajasthan's NCR zone was well connected to Delhi thereby providing effective air, rail and road connectivity. He also emphasized upon the fact that there was industrial peace in the State owing to effective law and order situation. Mr. Bhanawat also said that a market was available for the products manufactured in the State.

Being the largest State in terms of area, Rajasthan has reserves of oil and gas. The State, he said, was particularly strong in the sectors of textiles, dimensional stones, handicrafts and tourism – and had made a mark not only in the country but internationally as well.

Mr. Bhanawat said that in the past RIICO had been instrumental in attracting a number of MNCs as well as prestigious industries. He assured the delegation that if they decide to invest in Rajasthan, the State Government would provide all facilities to them.



Photo Caption: RIICO's Managing Director, Mr. Rajendra Bhanawat addressing the Italian delegation in New Delhi .

For more information please contact:

Jagdeep Singh
Sr. DGM (PR), RIICO
M: 9829065787