

THAI DELEGATION EXPLORES INVESTMENT OPPORTUNITIES IN RAJASTHAN

Jaipur, 08 September: A high powered delegation of the Thailand Board of Investment is currently visiting Rajasthan to explore investment opportunities in the State. Today, at Udyog Bhawan in Jaipur, the delegation met the Principal Secretary, Industries, Mr. Sunil Arora; Commissioner Investment & NRI, Dr. Purushottam Agarwal; Additional Director, Investment & NRI, Mr. Vinod Ajmera and other senior officers to discuss investment opportunities in Rajasthan. They also made a presentation for inviting investment in Thailand as well and discussed mutual areas of collaboration.

On the occasion, Mr. Sunil Arora said that Rajasthan is fast becoming a preferred destination for investment with almost 40% Delhi Mumbai Industrial Corridor (DMIC) passing through the State. Rajasthan, he said, had become the world's most potential destination for solar energy projects. Investors, in fact, were setting up solar energy projects in Jodhpur, Barmer, Bikaner, Jalore, etc.

Dr. Purushottam Agarwal said that the areas where Rajasthan and Thailand could work together were for hospitality, spa, gems & Jewellery and design. He urged for a continuous dialogue in these areas for facilitating investment in these sectors.

Earlier, the Executive Director of Thailand Board of Investment, Dr. Bonggot Anuroj made a presentation on 'Thailand-India Investment Cooperation'. She outlined the role of the liberal investment policy in the country whereby there is no foreign equity restrictions in manufacturing sectors, 100% foreign ownership possible in many services, no restrictions on foreign currency remittances, etc.

Mr. Songsak Limbanyen of the Investment Board said that the target sectors for investment in their country were agriculture and agro-industries, automotives, fashion, electrical and electronics, alternative energy and environment and value-added services. The delegation also invited a government delegation from Rajasthan to visit Thailand in near future.



Photo Caption: Principal Secretary, Industries, Mr. Sunil Arora (left) and other senior officers had discussions with the Thai delegation for investment in Rajasthan at Udyog Bhawan today.

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