

Interest Subsidy under TUF Scheme of GOI

Under the Technology Upgradation Fund Scheme of GOI for textile, jute, cotton ginning & pressing industries, there is reimbursement of five percentage points on the interest charged by lending agency on a project of technology upgradation in conformity with the technology benchmarking and other norms, as applicable from time to time.

RIICO is a Nodel Agency for TUFs. Benefits under the TUFs (A-TUFs, RRTUFs etc) shall be available to the borrower as per eligibility of the project in form of interest subsidy/capital investment subsidy as applicable in the scheme.

-----*

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR -5**

No. IPI/F-1(8)-5/2020-II/14
Dated: 19 April, 2022

OFFICE ORDER

Sub: - Revised Pricing policy for allotment of un-developed land.

The Board of Directors vide item no. 18 of its meeting held on 24.03.2022 has accorded approval for revised pricing policy for the allotment of un-developed land as under:-

1. Cost of un-developed land shall be considered on the basis of industrial DLC worked out as per notification of Finance Department, Government of Rajasthan applicable at the time of allotment.

Or

2. Actual payment of land compensation/premium paid by RIICO plus interest on such payment from the date of payment till the date of decision to put land for allotment alongwith various other cost and provisions as under:-

- (i) Cost of any civil work/incidental expenses incurred/to be incurred for construction/up-gradation/Strengthening of approach road or any other facilities on the request of the allottee or otherwise alongwith 10% Administrative overhead expenditure on compensation/premium amount and expenditure so incurred above.

- (ii) Provision for Village Amenities Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.

- (iii) Provision for Skill Development Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.

- (iv) Provision for External Development Fund @2% on the actual compensation/premium paid towards the land acquisition/allotment.

020 -

- 23
- (v) Provision for Environment Protection Fund @1% on the actual compensation/premium paid towards the land acquisition/allotment.

("1 or 2 above" whichever is higher)

Land cost so arrived as above will be divided by the total area to arrive the basic allotment rate for un-developed land.

In case any direction received from State Government/SLEC regarding preferential allotment of un-developed land, then the same will be complied with.

This is in supersession to earlier office order No.IPI/F-1(8)-5/2020-II issued dated 13.10.2020.


(Ashok Pathak)
Financial Advisor

Copy to:-

1. Advisor (Infra) RIICO, Jaipur
2. Secretary, RIICO, Jaipur
3. GM (Civil), RIICO, Jaipur
4. AGM (EM), RIICO, Jaipur.
5. SE (Power), RIICO, Jaipur
6. DGM(F-IP1)/Manager (F-IP1), RIICO, Jaipur.
7. DGM (IT), RIICO, Jaipur for uploading on RIICO website.
8. All Unit Head for information & necessary action.

Copy also to:-

1. Sr.PS to MD for kind information please.
2. PS to ED For kind information please

238

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT AND INVESTMENT
CORPORATION LIMITED: UDYOG BHAWAN: TILAK MARG: JAIPUR**

No. IPI/F-1(8)-5/2020-II/13

Dated: - 19 April, 2022

OFFICE ORDER

Sub: - Rationalization of allotment rate of new industrial areas to be launched during F.Y. - 2022-23.

In view of Invest Rajasthan Summit and Economic post COVID situations, The Board of Directors has accorded approval vide item no.21 of their meeting held on dated 24.03.2022, to continue the policy for rationalization of allotment rate for new industrial areas to be launched during financial year 2022-23 as per norms approved by Board earlier for F.Y-2020-21 & 2021-22 as under:-

S.No.	Head	Existing Provision	Revised Provision for fixation of allotment rate for the area opened during 2022-23
1.	Overhead expenses	10% of Direct Cost	5% of Direct Cost
2.	Provision for water harvesting	5% of compensation	Estimated cost in real terms.
3.	Additional cost towards provision for rebate to different categories.	20% of the basic rate of allotment.	10% of the basic rate of allotment.
4.	Saleable area	Total of actual saleable area comprising industrial, commercial and institutional area.	Actual saleable area for industrial land and double of the saleable area of commercial land.

Other parameter/heads of A.S. will be same as earlier.

Total Development Cost of the new industrial areas for approval of A.S. will be as per prevailing policy. These rationalizations will be only to arrive the allotment rate for the new industrial areas to be launched during F.Y.-2022-23.

52

All unit heads are advised to send their proposal for fixing the allotment rate for new industrial areas being launched during F.Y. 2022-23.


(Ashok Pathak)
Financial Advisor

Copy to:-

1. Advisor (Infra) RIICO, Jaipur
2. Secretary, RIICO, Jaipur
3. GM (Civil), RIICO, Jaipur
4. AGM (EM), RIICO, Jaipur.
5. SE (Power), RIICO, Jaipur
6. DGM (F-IPT)/Manager (F-IPT), RIICO, Jaipur.
7. DGM (IT), RIICO, Jaipur for uploading on RIICO website.
- ✓ 8. All Unit Head for information & necessary action.

Copy also to:-

1. Sr.PS to MD for kind information please.
2. PS to ED For kind information please

237

Rajasthan State Industrial Development & Investment Corporation Ltd.
Udyog-Bhawan, Tilak-Marg, Jaipur-302005

No: IPI/F.1(9)-6/Pt-VII-385
Dt: 30 March, 2022

OFFICE ORDER

Sub: Implementation of Point No.167 (v) of the budget announcement 2022-23 related to RIICO regarding not to increase rate of service charges for the financial year 2022-23.

In order to implement Point No. 167(v) of the budget announcement 2022-23, an agenda was placed before the BoD vide item (25) of its meeting held on 24.03.2022. The Board has accorded approval as under:-

"Rate of Service Charges shall not be increased for the financial year 2022-2023".

(Shivprasad M. Nakate)
Executive Director

Copy to:

1. Advisor (Infra) / Advisor (A&M)
2. Secretary
3. CGM(Finance)
4. CGM (Infra/Fin/PR)/
5. GM(BP)/ GM (Civil)/GM (EM)
6. OSD (Land)
7. DGM (IT)- for uploading on website.
8. Sr. DGM (Law) /DGM (Law)
9. All Unit Heads -----
 P&D Cell Officers:
10. GM (P&D)
11. Addl. GM (P&D)
11. Sr.DGM (P&D)
11. Sr.RM (P&D) (SL)/(LCM)
12. Sr. RM (M&C)/Dy. Mgr (P&D)

Copy also to:

- (i) PS to Chairman, RIICO
- (ii) PS to MD, RIICO
- (iii) PS to E.D.
- (iv) PS to F.A.

Financial Advisor

**RAJASTHAN STATE INDUSTRIAL DEVELOPMENT & INVESTMENT
CORPORATION LTD., UDYOG BHAWAN, TILAK MARG, JAIPUR - 302005.**

No. F.1(1)13/2019-20/
Dated: January, 2020

Office Order

Subject: Rationalization of allotment rate of Industrial Land.

The Board of Directors of RIICO, vide resolution no 1/2020 passed through resolution by circulation on dated 22.01.2020 has accorded approval for rationalization of reserve price of the industrial plot in the industrial areas, where allotment rate had been decided but areas have not been opened for general allotment as well as new industrial areas for which Administrative Sanction is yet to be issued. Accordingly following changes will be applicable –

1. In place of prevailing practice for calculating land cost for every industrial area by taking actual cost of land with 11% p.a. interest from the date of payment or land cost based on two times of prevailing DLC rate of agriculture land of same class in said vicinity, whichever is higher. Hence while calculating the reserve rate of the industrial plot thus following mechanism, will be followed as under:-

Land cost for every industrial area may be calculated as under:

a) **For Private Land:** - Actual cost of land with 9% p.a. interest from the date of payment to issue of A.S.

b) **For Government land:-**

Actual premium of land deposited to Govt. with 9% p.a. interest from the date of payment

or

Prevailing DLC rate of agriculture land of the same class in said vicinity.

Whichever is higher.



2. Interest on capital during construction period will be taken 9% p.a. interest **in place of** 11% p.a. for one year effectively on development cost (other than land cost) & for two years on land cost as per prevailing practice.
3. Provision for future up-gradation and strengthening of existing infrastructure to be taken as 5% of total cost i.e. land cost plus development cost, **in place of** existing provision of 15% of total cost.
4. Provision for rebates/ concessions/ incentives may be taken 20% **in place of** existing provision of 30%, while calculating rate of allotment of industrial land of an industrial area.

All are advised to make strictly compliance of the above.


(Ashok Pathak)
Financial Advisor

Copy to:

1. Advisor(Infra)
2. GM(Finance)
3. GM(Civil)
4. All Unit Heads, RIICO Ltd....., with the directions to submit the proposals immediately for revision of rates wherever areas have not been opened for allotment.


(Ashok Pathak)
Financial Advisor