THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD

(A GOVERNMENT OF RAJASTHAN CONCERN)

JAIPUR

ANNUAL ACCOUNTS FOR THE YEAR

2017-18

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
(A Government Of Rajasthan Concern)
Jaipur
BALANCE SHEET AS AT 31ST MARCH, 2018

PARTICULARS	Note No.	AS AT 31st March2018		AS AT 31st March 2017	
			Rs		Rs
EQUITY & LIABILITIES					
SHARE HOLDERS' FUNDS					
Share Capital	1	696,40,300		696,40,300	
Reserves and Surplus	2	(1277,05,094)	(580,64,794)	(1728,63,992)	(1032,23,692)
Share Application Money Pending Allotment			-		-
NON CURRENT LIABILITIES	3				
Long Term Borrowings	3.1	433,44,000		1254,19,000	
Other Long Term Liabilities	3.2	415,76,279		404,14,811	
Long Term Provision	3.3	230,61,249	1079,81,528	269,94,960	1928,28,771
CURRENT LIABILITIES	4				
Short- Term Borrowings	4.1	-		-	
Trade Payables	4.2	2150,03,382		1328,37,670	
Other Current Liabilities	4.3	3001,04,017		1966,16,892	
Short Term Provisions	4.4	1866,01,493	7017,08,892	2179,58,324	5474,12,886
TOTAL			7516,25,626		6370,17,965
ASSETS					
NON CURRENT ASSETS					
Fixed Assets	5				
Tangible Assets		1958,98,127		2038,39,649	
Capital work-in-progress			1958,98,127	1,68,433	2040,08,082
Non-Current Investments	6		2,86,140		1,86,140
Long Term Loans & Advances	7	63,74,717	63,74,717	61,84,661	61,84,661
Other Non Current Assets	8		-		-
CURRENT ASSETS	9				
Inventories	9.1	522,04,610		314,09,361	
Trade Receivables	9.2	63,88,043		19,41,023	
Cash And Bank Balances	9.3	4183,95,402		3196,78,959	
Short Term Loans and Advances	9.4	588,71,397		582,13,953	
Other Current Assets	9.5	132,07,190	5490,66,642	153,95,786	4266,39,082
TOTAL			7516,25,626		6370,17,965
Significant Accounting Polices and the notes forming part of the financial statements	1-22		0		(0)

AUDITORS REPORT
As per our report of even date

For Bafna & Associates
Chartered Accountants
(FRNo.001408C)

Sidharth Bafna
Partner MNO 405227

(A.K. Singh)
Chief Accounts Officer

(Giri Raj Singh)
Managing Director

(Mahendra Kumar Khurana)
Director

Place: Jaipur
Dated: 27-8-2018

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDING 31 MARCH 2018

PARTICULARS	Note No.	For the year ended 31st march 2018	For the year ended 31st march 2017
		Rs	Rs
INCOME			
Revenue from Operation	10	13605,79,815	11709,83,937
Less:-Excise Duty			
Net Revenue from Operation		13605,79,815	11709,83,937
Other Income	11	538,77,932	508,92,036
Total Revenue	(a)	14144,57,747	12218,75,973
EXPENDITURE			
Cost of Material Consumed	12	-	-
Purchase of Stock in Trade	13	12236,60,010	10258,46,302
Change in Inventories of finished goods ,stock in process & stock in trade	14	(207,93,663)	21,22,616
Employee Benefit Expense	15	656,42,446	539,32,177
Finance Cost	16	28,05,117	52,43,252
Depreciation & Amortisation	5	54,13,724	63,66,888
Other Expenses	17	1253,59,000	1042,11,623
Provision for doubtful debts		-	
Prior Period Items:-	19	(23,82,657)	(61,11,673)
Total expenses	(b)	13997,03,977	11916,11,185
Profit/(Loss)before exceptional and extraordinary items and tax	(a-b)	147,53,770	302,64,788
Less:Exceptional Items			
Excess Provision Written-Back	18	328,85,328	43,672
Profit/(Loss)before extraordinary items and tax		476,39,098	303,08,460
Add:Extraordinary items	20	45,847	(11,74,346)
Profit/(Loss)before tax		476,84,945	291,34,114
Tax Expenses			
(a)Current Tax Expenses for the Year		-	-
(b)(Less): MAT Credit Entitlement		-	-
(c) Net Current Year Tax		-	-
(d) Current year tax expenses relating to prior years		-	-
(e)Net Tax Expenses		-	-
(f) Deferred Tax Provision		-	0
Profit/(Loss) for the year		476,84,945	291,34,114
Basic and Diluted Earning Per Share	21	68.47	41.84
Significant Accounting Polices and the notes forming part of the financial statements	1-22		

AUDITORS REPORT
As per our report of even date

For Bafna & Associates
Chartered Accountants
(FRNo.001408C)

(A.K. Singh)
Chief Accounts Officer

(Giri Raj Singh)
Managing Director

(Mahendra Kumar Khurana)
Director

Sidharth Bafna
Partner MNO 405227

Place: Jaipur
Dated: 27 -8-2018

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

SIGNIFICANT ACCOUNTING POLICIES AND THE NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Forming Part of Balance Sheet as on 31.03.2018and Profit & Loss account on that date)

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(A) **ACCOUNTING POLICIES**

The Financial statement have been prepared under the historical cost convention on accrual basis of accounting and on the principles of going concern and generally accepted accounting principals and the provision of the company Act 2013 and in accordance with accounting standards as applicable,as adopted consistently by the company. The significant accounting policies are stated hereunder:-

1 **GRANT-IN-AID:-**

The expenditure and realisation as dealt in Annexure "A" in respect of Grant-in-Aid have not been dealt in the Profit & Loss Account.

2 **INVESTMENT:-**

i) Long term investment are valued at cost however in case of permanent diminution in value of investment, carrying amount of investment is reduced by the amount of such decline

ii) Current investment are valued at cost or net realisable value which ever is lower

3 **DEPRECIATION**

i) Land:-Amortization is provided in the accounts in respect of leasehold land on the basis of lease period.

ii) Other Fixed Assets :Depreciation has been charged on Written down Value Method at the rates and methods in accordance with schedule II of the companies Act, 2013.Printer as considered as printer periphearls and Depreciation charged accordingly Property.

Plant and Equipment: (AS-10) Fixed Assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Depreciation on Tangible assets is provided based on Straight Line Method(SLM) of depreciation and useful life of the assets as prescribed in Part C of Schedule II to the Companies Act,2013. The residual value of all tangible asset is taken as 5% of the original cost of the asset.

4 **Retirement Benefits**

Gratuity :-The corporation has taken a policy from LIC for the payment of Gratuity to its employees and annual contribution payable to LIC is debited to the P & L account of the Corporation on the basis of the actuarial valuation

Leave Encashment :-Provision for the value of leave encashment benefit on retirement of employees/officers have been made on accrual basis on the basis of calculation made by the Corporation.As per RSIC service rules 1972, unavailed medical leave are not being encash at time of retirement.

5 **Government Grants**

i) For Capital Expenditure:-Government grants received for capital Expenditure are transferred to Capital reserve upon capitalization of concerned assets and proportionate depreciation on subsidy portion of concerned asset is charged to Capital Reserve account, unutilized grant is shown in current liabilities.

ii) For Others:-Government grants received for revenue expenditure is set off against the concerned expenditure head / scheme. The same is shown as liability before utilization.

6 Miscellaneous income, unrealised Warehousing, handling charges, wharfage charge, rent in dispute, leave encashment, honorarium incentive payment to official other than payment under incentive scheme (Handicrafts) are accounted for an actual receipts/payment basis.

7 Interest on the staff advances for the employees who have left the organization will be accounted for as & when it will be received.

8 Sales includes transfer and expenses

9 VALUATION OF STOCK IN TRADE:-

a) Stock in trade of Iron & Steel etc. is Valued at Cost on FIFO method.

b) Stock in trade of Central Stores & DDRC is valued at cost/standard cost or realizable value whichever is lower on FIFO method. The stock at Emporia is valued at issue price of Central store. DDRC etc. or at realizable value whichever is lower on FIFO method. Shop soiled and damaged articles of handicrafts have been valued at 45% (Rajasthali, Central Stores etc.) at 30% (SSD Wing) on an estimated basis as in earlier years.

c) Stores, spare parts and raw material is valued at cost on FIFO method generally.

d) Work in process is valued at cost.

10 TAXATION:-

i) Current tax is the provision made for Income Tax Liability, if any on the profits accordance with the Provisions of the Income Tax Act 1961

ii) Deferred Tax is recognized subject to the consideration of Prudence on timing difference, being the difference between the taxable income and accounting income that originate in one period and are capable or reversal in one or more subsequent period

iii) Deferred Tax Assets and Liabilities are measured using the Tax Rate and Tax Law that has been enacted on the Balance Sheet date. However no DTA/DTL was created during the year due to uncertainty of the future profits to adjust accumulated losses

11 All the Assets and Liabilities are presented as current or non current as per the criteria set out in the ScheduleIII of the Company Act 2013.Based on the nature of products and realisation the comany has ascertain of its operating cycle of less than twelve months .Acordingly twelve month period has been consider for the purpose of current /non current classification of assets and liabilities

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

(B)	**DISCLOSURE OF CONTINGENT LIABILITIES**
	Contingent Liabilities are disclosed by way of notes on the Balance Sheet provision is made on account of those Liabilities, which are likely to materialize after the year end having effect on the position stated in the Balance Sheet as at year end.
i)	**Claims against the company not acknowledged as debts.Penelties/Recoveries/Interest etc has been raised by various Govt Departments (form RICCO , Customs, House Tax, UD Tax etc) amounting to Rs. 960.74 Lakh (Previous year Rs.793.06lakh), these Penelties/Recoveries/Interest /Economic Rent etc.are not yet acknowledged as debt as the appeals are pending at various stages.**
ii)	**Various Court cases/ arbitration cases filed by clients and employees Rs.166.59 lakh (Previous Year Rs56.94 lakhs)**
iii)	**Claim of Rs. 3596.96 lacs filed by M/S Sadhu Ram Patel & Sons in which the District Magistrate, Jaipur city has passed award of Rs. 314.69 lakh (Including Interest of Rs. 108.52 lakh upto 31.03.12) against the corporation.** Sadhu Ram Patel & Sons (Erstwhile H & T Contractor of the corporation) has raised a claim of Rs. 3596.96 lakhs against the company against which the District Magistrate, Jaipur city has awarded a claim of Rs. 314.69 lakh (Including Interest of Rs. 108.52 lakh) against the corporation. The corporation has filed an appeal in High Court, Jaipur against the judgement of the District Magistrate, Jaipur city and Hon'ble High Court has ordered to be stayed the execution proceedings, Hon'ble High court has passed interim relief order dt 3.9.2008 that appellant shall deposit the amount of claim awarded by arbitrator and upheld by District Judge in favour of the respondent no. 1 one i.e Rs. 2,0,2,22,423/- Out of this amount a sum of Rs. 1,12,51,827/- will be paid to Syndicate Bank on furnishing usual undertaking by Bank for restitution of the amount with interest @ 9 % in case the appeal is allowed. The rest amount will be deposited in Fixed deposit in any nationalized bank during the pendancy of this appeal. In compliance of this order RSIC has deposited a sum of Rs. 2,02,22,423/- and same has been shown as advance against court order So far as amount of award relating to interest part is concerned, the same will remain stayed during the pendency of this appeal Therefore no liability has been provided against the same.
iv)	**Claim of Rs, 522.82 Lakh filed by M/S Ganesh Container Movers Syndicate, Mumbai (Including Rs. 100.00 lakhs damages and compensation)**
	Ganesh Container Movers Syndicate (Erstwhile H & T Contractor of the corporation) has raised claims involving total amount of Rs.522.82 lakhs (including Rs. 100.00 Lakh towards damages and compensation) plus interest thereon against the company the matter is pending before Arbitrator involving several disputes, the corporation has not accepted his claims, hence no liability has been provided against the same
v)	**Estimated amount of contracts to be executed on capital account and not provided for this year Rs.Nil (Previous year Rs.Nil)**
vi)	**In respect of disallowance/additions in Income Tax assessments, the Company is in appeal before the appropriate Authorities. No material liability is likely to arise from the issues in dispute.**
vii)	**In respect of Sales Tax/VAT/CST Demand of Rs.235.86Lakhs, (Previous year Rs.208.41 Lakhs.) the Company has submitted required documents /information before competant authority for set aside the demand**
viii	**The Corporation has no existing bank/corporate guarantee out standing as on 31st march 2018(Previous yearRs.49.27 Lakh)**
ix)	**Claim of Rs. 400.46 lacs filed by M/s Max Logistics Pvt. Ltd. (including Rs. 100.00lakh towards business loss).Matter is pending before Arbitrator.**
(C)	**(a) Value of imported raw material spare parts and component calculated on CIF basis by the Corporation.** Current Year - Nil Previous Year - Nil

(b) The details of imported / indigenous raw material, spare parts and components consumed are as under:-

	Raw Material		Spares & Stores parts	
Current Year:	**Imported**	**Indigenous**	**Imported**	**In digenous**
Total Consumption	Nil	NIL	Nil	Nil
Percentage	Nil	Nil	Nil	Nil
Previous Year:				
Total Consumption	Nil	Nil	Nil	Nil
Percentage	Nil	Nil	Nil	Nil

(c)Earning in foreign currency on sale of goods:	**Current Year :18.90 Lakh**		**Previous Year :24.48 Lakh**
(d) Expenditure in foreign currency:	**Current Year - Nil**		**Previous Year - Nil**

(D)	**Figures for Previous year has been regrouped/ rearranged where are necessary.**
(E)	**Figures are rounded off to nearest rupee.**
(F)	**There is delay in payment beyond 45 days from the due date to supplliers covered under Micro Small and Medium Enterprises Development Act.2006 and no payment and provision for interest has been made during F.Y 2017-18 Details are at Annexxure "C"**
(G)	**There are cases of Micro Small and Medium to whom the company owes a sum of Rs 100000/- outstanding for more than 30 days as on 31st March 2018. Details are at Annexure "B"**
(H)	**Export and Import Operation at ICD, Bhilwara and Bhiwadi temporarly closed from 2012-13 (from 10.4.2012) similarly Rajasthali Mumbai and DDRC were remained temporarly closed during 2016-17 .Rajasthali Mt.Abu and Agra closed down during 2017-18**

(A.K. Singh)
Chief Accounts Office

(Giri Raj Singh)
Managing Director

Mahendra Kumar Khurana
Director

AUDITORS REPORT

For Bafna & Associates
Chartered Accountants
(FRN001400C)
(Sidharth Bafna)
Partner M No.405227

Place: Jaipur
Dated: 27 -8-2018

			As at 31 March 18		As at 31 March 17
	Note-1 SHARE CAPITAL		Rs		Rs
	AUTHORISED				
	850000 Equity Shares of Rs 100/each		850,00,000		850,00,000
			850,00,000		850,00,000
	ISSUED, SUBSCRIBED AND PAID-UP CAPITAL		As at 31 March 18		As at 31 March 17
	Equity Shares,Rs100 par value 696403 Equity Shares of Rs 100/- each fully paid up		696,40,300		696,40,300
			696,40,300		696,40,300
	The detail of Share Holders holding more than 5%		As at 31 March 18		As at 31 March 17
	Name of the Shareholders	No of Shares	% held	No of Shares	% held
	Honr'ble Governor of Rajasthan	6,64,387	95.40	6,64,387	95.40

	The reconcilation of the number of shares outstanding is setout		**As at 31 March 18**		**As at 31 March 17**
	Particulars		**No of Shares**		**No of Shares**
	Equity Share at the begining of the year Add:-Share issued during the year		6,96,403 -		6,96,403 -
	Equity Share at the end of the year		6,96,403		6,96,403
	The Company has single class of the equity shares having face value of Rs. 100/- each. Each shareholder is eligible for vote in proportion to no. of equity shares held by him. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				

Amount in Rs.

	NOTE '2' - RESERVES AND SURPLUS		**As at 31 March 18**		**As at 31 Mrarch 17**
	Capital Reserve(State Subsidy)				
	(a)Out of Sale Of Fixed Assets				
	As per Last Balance Sheet	43,67,245		43,67,245	
	Addition(+)/Deduction (-) during the year	-	43,67,245	-	43,67,245
	(b)Revolving Fund				
	As per Last Balance Sheet	278,54,000		278,54,000	
	Addition(+)/Deduction (-) during the year	-	278,54,000	-	278,54,000
	(c)Deffered Grants(Assets Accquired)				
	As per Last Balance Sheet	876,83,437		906,49,856	
	Addition(+) during the year			12,925	
		876,83,437		906,62,781	
	Less:-Amortisation of Fixed Assets	25,17,644		29,75,949	
	Less:-Reductioin of Assets Created out of Grants	8,403	851,57,390	3,395	876,83,437
	Surplus in Statement of Profit & Loss Account				
	As per Last Balance Sheet	(2927,68,674)		(3219,02,788)	
	Addition(+)/Deduction (-) during the year	476,84,945	(2450,83,729)	291,34,114	(2927,68,674)
			(1277,05,094)		(1728,63,992)
	NOTE '3' - NON CURRENT LIABILITIES		**As at 31 March 18**		**As at 31 March 17**
3.1	**Long Term Borrowing (Unsecured)**				
	Unsecured Loans		Rs.		Rs.
	From Government of Rajasthan:				
	For Setting up of Flatted Factory Complex **[Note No-3(a)]**	-		743,75,000	
	For Purchase of coal for SSI	-		77,00,000	
	From SRF for VRS Scheme 2009-10 [Note No-3(b)]	433,44,000	433,44,000	433,44,000	1254,19,000
			433,44,000		1254,19,000

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

3.2	**Other Long Term Liabilities(Unsecured)**				
	Security Deposit		415,09,537		403,48,069
	Security Deposit from Staff		66,742		66,742
			415,76,279		404,14,811
3.3	**Long Term Provisions**				
	Provisions for employees benefits		-		-
	Provision For leave Encashment		230,61,249		269,94,960
	Total -		230,61,249		269,94,960

3(a)	Govt of Rajasthan has sanctioned soft loan of Rs. 850 lacs without interst for Development of Flatted Factory Complex at Bais Godown area with the moratorium peiod of two years during the year 2015-16 vide order No. P(3) Udyog/Group-2/2007/03 dated 09-12-2015. But this project was found not feasible by the Govt. of Rajasthan vide their letter Pa7(3)Udyog/2/2015 dated 10-05-2018 and it has been has decided to refund the loan amount of Rs. 850.00 Lakh. Thus same is is considered as part of current maturity repayable with in 12 months.
3(b)	The recovery of loan is deffered by government till the corporation comes in the profit.As on 31-3-2018 there are accumulated losses ,so the management is of the view that till all the all accumulated losses are set off by profit in future years , there will be no repayement, hence the loan is shown in non-current liabilities.

	NOTE '4' - CURRENT LIABILITIES		As at 31 March 18		As at 31 March 17
			Rs.		Rs.
4.1	**Short Term Borrowings(Unsecured)**				
4.2	**Trade Payables (Note No. 4(c)**		-		-
	Creditors for Goods supply		530,28,600		186,05,428
	Payable to MSME		641,08,545		137,23,761
	Payable to others		978,66,237		1005,08,481
			2150,03,382		1328,37,670
4.3	**Other Current Liabilities**				
	Interest Accrued But Not Due on SRF Loan	4,82,299		5,55,149	
	Interest accrued & Due [(Note No-4(a)]	3,99,854		3,99,854	
	Grant in Aid (Refundable) [Note No.-4(e)]	139,32,509		123,04,698	
	Employees PF Payable	11,64,113		9,77,089	
	VAT/CST Payable	66,775		47,07,255	
	TDS Payable	11,26,027		3,50,642	
	LIC Payable	50,239		50,685	
	Service Tax Payable	56,366		20,873	
	GST Payable				
	Other Statutory dues	1,85,889		3,79,665	
	Gratuity Payble [Note No.4(b)]	12,72,200		12,72,200	
	Advances Against Indent/Order	1483,39,413		1174,16,774	
	Unidentify Receipt	8,70,578			
	Suspence	91	1679,46,353	91	1384,34,975
	Current maturities of long term borrowings [Note No-4(d)]				
	From Government of Rajasthan:				
	a) For Closure of mills [Note No-4(di)]			26,66,333	
	b) For Rajasthali New Delhi [Note No-4(dii)]	75,00,000		75,00,000	
	c)For procurement of coal [Note No-4(dv)]	77,00,000		77,00,000	
	d)For Setting up of Flatted Factory [Note No.-4(dvi)]	850,00,000		106,25,000	
	From State Renewal Fund:				
	a)For VRS Scheme (2003-04) [Note No-4(diii) &(iV)	319,57,664	1321,57,664	296,90,584	581,81,917
			3001,04,017		1966,16,892

4(a)	Rs. 3,99,854/- belongs to old interest accrued and due on unsecured loan for which no information is available and are subject to confirmation.
4(b)	Rs. 12,72,200/- belongs to Gratuity payble to terminated employees.
4(c)	The balances of Trade Payables/Outstanding Liabilities are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of creditors of RM and ICD Jodhpur are not reconciled with main ledger. The difference shown in Suspense Account
4(d)	Unsecured loan includes Rs13,21,57,664/- received from State Government & State Renewal Fund which is over due and due within one year for payment as under:-
(i)	Repayment of Unsecured term loan of Rs. 26,66,333/- along with interest of Rs. 1,06,561/-on 26-07-2017 during the 2017-18
(ii)	Unsecured Term loan of Rs 75,00,000/- without interest (Rs 25,00,000 repayable on 26/3/2011 and Rs 25,00,000 on 26/3/2012 and Rs. 25,00,000 on 26/3/2013
(iii)	Unsecured term loan of Rs. 1,33,33,000 @ 4% interest (repayable of Rs 66,67,000 on 1/3/2006 and Rs 66,66,000 on 1/3/2007

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
TANGIBLE ASSETS AS ON 31ST MARCH, 2018

NOTE- 5

PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	0 BLOCK	ADDITION	SALES/ DEDU-CTIONS	AS ON 31ST MARCH, 18	UP TO 31.03.2017	FOR THE YEAR	ADDITION	DEDUC-TIONS	TOTAL	AS ON 31ST MARCH, 18	AS ON 31ST MARCH, 17
LAND (Lease Hold)	113389812			113389812	16300705	1121072			17421777	95968035	97089107
LAND (Free hold)	2397083			2397083	0				0	2397083	2397083
BUILDING	161408631			161408631	63068133	4789181			67857314	93551317	98340498
PLANT & MACHINERY	4689019			4689019	4283996	73312			4357308	331711	405023
FANS & FITTINGS	5287824		5274	5282550	4423868	223589		5269	4642188	640362	863956
OTHER OFFICE EQUIPMEN	32485001		76500	32408501	30462257	943418		75934	31329741	1078760	2022744
FURNITURE & FIXTURES	16730570		118231	16612339	15465401	326080		108648	15682833	929506	1265169
VEHICLE	2591997			2591997	1135928	454716			1590644	1001353	1456069
TOTAL (A)	338979937	0	200005	338779932	135140288	7931368		189851	142881805	195898127	203839649
Work in progess				0	0				0	0	0
Figures For Previous Year	344655051	1560537	7235651	338979937	131832348	9342837		6034897	135140288	203839649	212822703

Land & Building amounting to Rs.1534.34 lakhs (Previous Year1534.34akhs) have been accounted subjected to formal transfer of title deeds, since in use and possession of the company. The value of the land already with building amounting to Rs. 0.61 lakhs could not be ascertained shown in building

Since flatted factory complex project has been dropped,hence WIP: a sum of Rs. 114500/-/- was paid to SIDBI towards appraiser of feasibility report for flatted factory complex and Rs. 53933/ to M/s Kamtech Associates towards consultancy chareses for preparaing of feasibity report during 2015-16 ,which has been charged to Consultancy Charges during 2017-18

DETAIL OF DEPRECIATION AND AMMORTISATION

Particulars	2017-18	2016-17
Depreciation & Amortisation Charged to P&L	5413724	6366888
Depreciation & Amortisation Charged to Capital Reserve	2517644	2975949
TOTAL	7931368	9342837

BAJAJ & ASSOCIATES CHARTERED ACCOUNTANTS

(iv)	Interest accrud and due of Rs.1,86,24,664/-on SRF Loan up to the financial year 2017-18 Which incldes interest accrued due on loan of Rs.133.33 Lakh for the year from2010-12(Interest for the year 2009-10 waive off and recovery of interest for the year 2009-2012 deffered by the Govt. vide letter No F2(9)BPE/SRF/02/1128 dated 12-11-2010)
(v)	Unsecured term loan of Rs. 77,00,000/-without interest repayable on 22-10-2018
(vi)	Govt. of Rajasthan has sanctioned soft loan of Rs. 850 lacs without interst for Development of Flatted Factory Complex at Bais Godown area for the moratorium peiod of two years during the year 2015-16 vide order No. P(3) Udyog/Group-2/2007/03 dated 09-12-2015. But this project was found not feasible ,hence Govt. of Rajasthan vide their letter Pa7(3)Udyog/2/2015 dated 10-05-2018 has decided to refund the loan amount of Rs. 850.00 Lahk. therefore, same is refunded on 28-05-2018
4(e)	Advance service tax of Rs.12,68,834/- wongly charged to Grant In Aid during organising to IITF,s ,now same has been credited to Grant In Aid refundable by debiting to service tax previous law.

4.4	Short Term Provisions		Rs.		
	Provision for employees Benefit				
	Bonus	42,959		8,815	
	Employees Remuneration	59,82,140		98,69,623	
	Provision For Gratuity [(Note No-4(f)]	386,91,048		441,80,048	
	Provision For leave Encashment	119,68,498	566,84,645	64,41,813	605,00,299
	Rent [Note No.4(g)]	46,33,956		46,64,279	
	Audit Fees	68,500		62,500	
	Electricity & Water	5,41,423		4,74,779	
	Telephone	1,53,821		59,247	
	Provision of Income Tax [Note No.4(h)]	40,01,369		40,01,369	
	Custom Cost Recovery [Note No.4(i)]	569,93,825		585,89,084	
	ICD Operation Expenses [Note No.4(j)]	236,99,735		233,66,963	
	UD Tax & Lease Rent [Note No.4(k)]	66,50,258		214,67,618	
	UD Tax & Lease Rent Interest	63,36,067		220,13,364	
	Economic Rent	17,52,502		14,56,008	
	Renovation Exp.	63,41,193		62,70,177	
	Handling transportatin Exp.of coal	10,23,809		10,23,809	
	Incentive to CHA	8,69,553		9,83,731	
	State Renewal Fund [Note No.4(l)]	85,92,000		80,92,000	
	Advertising & Publicity	64,355		8,07,257	
	Exibition Exp.	61,80,388			
	Interest provision for delay in repayment	-		1,16,449	
	Other Provisions	20,14,094	1299,16,848	40,09,391	1574,58,025
			1866,01,493		2179,58,324

4(f)	LIC of India would be responsible for payment of full gratuity to RSIC employees. As per demand note of LIC of India present value of gratuity for past service is Rs.517.38 lakhs out of which the value of Corporation fund as on 31.3.2018 is Rs.130.47 lakhs, and provision of Rs 386.91 lakhs has been made against balance value to be funded.
4(g)	Provision for Rent for current year Rs .3,18,876/-and balance for previous years Rs46,15,080
4(h)	Rs. 40.01 Lacs shown under the head Current Liabilities & as provision for income tax of previous years are subject to reconciliation.The efforts are being made to reconcile the same and resultant effect, if any will be accounted for in the year of final reconciliation. Further Additional liability for taxes duties and refund for pending assessment/appeals/revision/reference as well as financial effect for pending cases of claim are accounted for at the time of final settlement/Decision.
4(i)	Provision for custom cost recovery for current year is Rs.Nil and balance for previous years Rs.5,69,93,825/-
4(j)	Provision for ICD/ACC Operation expenses for current year Rs.23,48,876/- and balance for previous years Rs.2,13,50,859/-
4(k)	UD Tax includes lease rent for current year Rs.403127/-and interest on UD Tax for current year Rs.271970/- belongs for ICD Bhiwadi.
4(l)	Provision for contribution to State Renewal Fund for current year is Rs. 500000/-,contribution is not being paid since 2001-02

	NON CURRENT ASSETS		Rs		Rs
	NOTE '6'-Non Current Investments		As at 31 March 18		As at 31 March17
	Investment In Equity(Non Trade)				
(a)	One Equity share of Rs. 1000 -(fully paid up) of all India Handloom Fabrics Marketing Cooperative Society Ltd.		1,000		1,000
(b)	18000 " B" Equity shares of Rs.10/- each of Oberoi Holdings (P) Ltd, Kalkota		1,80,000		1,80,000
(c)	100 Equity Shares of Rs.1000/-each (fully paid up) of Rajasthan Consultancy Organaisation Ltd, Jaipur	1,00,000		1,00,000	
	Less:- Provision for Diminution in Value		1,00,000	(1,00,000)	-
(d)	500 Equity Shares of Rs.1000/- each (fully paid up) of Rajasthan State Handloom Development Corporation Ltd, Jaipur	5,00,000		5,00,000	
	Less:- Provision for Diminution in Value	(5,00,000)	-	(5,00,000)	-
(e)	514 Equity Shares each of rs 10/- of Indian Exposition Mart Ltd Greater Nodia UP		5,140		5,140
			2,86,140		1,86,140

6(a)	Value of Long Term investment in Rajasthan Handloom Development Corporation Ltd. Jaipur Rs. 5.00 Lakh, has been reduced by 100% due to permanent reduction in value of the said Investment as per AS-13.Since Rajasthan Consultancy Origination Ltd.is now running in profit and during 2016-17 they have declared 10% divident ,hence during 2017-18 RSIC has W/B of provision of Rs. 1.00 Lakh.
6(b)	Agreggate amount of unquoted investment of Rs 786140/- & in Previous Year is Rs 786140/-. Agreegate amount for diminution in value of investment is Rs 500000/- & Previous Year Rs.600000.

NOTE-'7'- LONG TERM LOANS & ADVANCES (Unsecured & Considered Good)		As at 31 March 18		As at 31 March 17
(a) Capital Advances[Note No.(7a)		Rs.		Rs.
Advance for Capital Goods				
Unsecured and Considered Good				
[Note No7-(a)]	41,48,150	41,48,150	41,48,150	41,48,150
(b) Security Deposits (Unsecured considred good)				
Telephone Deposit	1,96,831		1,96,831	
Electricity Deposit	15,53,078		15,62,080	
Other Deposit	4,76,658	22,26,567	2,77,600	20,36,511
		63,74,717		61,84,661

7(a)	Advance for capital goods includes advance given to M/s. RSRDCC Ltd. and AVL Rs. 41,48,150/- for Construction contractor for various works, account of corporation is under reconciliation. Final settlement of the same will affect fixed assets and other related accounts and fixed assets and other related accounts shall be debited/credited after the final settlement.

9.1	NOTE '9' - CURRENT ASSETS		As at 31 March 18		As at 31 March 17
	INVENTORIES				
	(As Verified,Valued & Certified By Management)				
	Raw Material	78,152		78,152	
	Work in Progress	66,622		66,622	
	Finished Goods	519,59,709		311,66,046	
	Stores & Consumables	1,00,127	522,04,610	98,541	314,09,361
			522,04,610		314,09,361
9(a)	Stock in trade includes goods worth Rs. 0.21 lakhs (Previous year Rs. 0.21akhs) lying with others for which no confirmation taken is subject to confirmation				
9(b)	The goods worth Rs. 0.26 Lakhs lying with others for .(pervious year Rs.0.26 lakhs) clothes issued to the artisans for printing during 2001-2002 and onwards,which is pending for adjustments.				
9(c)	Ivory items has been banned to be sold by the Govt., therefore ,it is not saleable condition .Hence as per AS 2 the value of Ivory items of Rs. 54,943/-is not included in Finished Goods.				
9(d)	In the earlier years amount towards shortage in stock under investigation was aggregating to Rs. 2,24,301/-(Previous year 2,24,301/-) not included in finished goods.				
9.2	Trade Receivable (Unsecured)				
	Considered good)				
	Outstanding for a period exceeding 6 months		63,88,043		19,41,023
	Others :-				
	Considered Doubtful	232,64,674		231,36,171	
	Less:- Provision	(232,59,781)	-	(231,36,171)	-
	Others (Hire Purchase Debtor)	70,673		70,673	
	Less:- Provision	(70,673)	-	(70,673)	-
			63,88,043		19,41,023

9(e)	Trade Receivables are subject to confirmation & reconciliation. These include some old/unlinked balances pending confirmation reconciliation/settlement. Adjustment if any will be made at the time of final reconciliation / confirmation/settlement. The balance of debtors of RM and ICD Jodhpur are not reconciled with main ledger
9(f)	The value of machinery supplied under the hire purchase scheme lying with the hirer has not been shown as stock though the ownership thereof vests in the company. However the provision for doubtful of Rs. 70,673/-is made for the same.

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

9.3	**Cash & Cash Equivalents**				
	Cash in hand(as certified by the management)	3,26,563		3,84,795	
	Cash at Bank	1860,85,566		808,54,235	
	(Subject to Bank Reconciliation)		1864,12,129		812,39,030
	Government PD Account:				
	a) Interest Bearing	918,16,934		850,96,312	
	b)Non Interest Bearing	1,88,000	920,04,934	1,88,000	852,84,312
	FDR	1380,37,541		1495,17,878	
	Accrued Interest on FDR	19,36,602	1399,74,143	36,33,613	1531,51,491
	Staff Security(With Scheduled Bank)	4,196	4,196	4,126	4,126
			4183,95,402		3196,78,959
9.4	**Short Term Loan & Advances**				
	(Unsecured,Consider Good Unless Otherwise Stated)				
	Advance to others				
	(i) Considered Good **[Note No-9 (g)]**		448,40,994		464,82,613
	(ii) Doubtful	176,96,853		182,89,610	
	Less :Provision	176,96,853	-	182,89,610	-
	Prepaid Expenses		18,90,837		4,23,323
	Accrued Income **[Note No-9(h)]**		1,88,985		1,967
	Duty & Penalty Under Protest **amount of penalty & interest to PFC[Note No-9(I)]**	3,04,870		2,85,092	
	Service Tax and GST& Cess Input Credit/ (subject to reconciliation with return/assessment order)	12,01,650	15,06,520	15,63,602	18,48,694
	Sales Tax & Vat deposited against pending Appeals		13,54,328		13,53,294
	FBT Refundable	1,22,516		1,22,516	
	Income Tax Refundable **[Note No-9(j)]**	89,67,217	90,89,733	79,81,546	81,04,062
			588,71,397		582,13,953

9(g)	Advance to others includes Rs. 20222423/- deposited before District Judge , Jaipur in compliance of Hon'ble High Court order in the case of Sadhu Ram Patel & Sons.Case is still for final court decision
9(h)	Accured income includes Rental income and Handling Charges
9(i)	Duty and penalty/interst deposited under protest belongs to Service Tax for 2010-11 and penalty and interest imposed by Provident Fund Organisation deposited under protest belongs to earlier years .Case is still for final decision
9(j)	Income tax refundable Rs.89,67,217/- and FBT refundable of Rs. 1,22,516/-relates to earlier years for which no assessment order has been received and stand subject to reconcilation.

9.5	**Other Current Assets**				
	Claims Considered Good				
	DCHC Claims	5,06,028		4,98,830	
	Other Claims **[Note No 9(k)]**	127,01,162	132,07,190	148,96,956	153,95,786
	Doubtful Claims	15,07,879		15,07,879	
	Suspense	57,775		57,775	
		15,65,654		15,65,654	
	Less: Provision	15,65,654	-	15,65,654	-
			132,07,190		153,95,786

9(k)	As RSIC has requested to Govt. of Rajathan to accored permission to utilise the grant (Grant of Rs. 5.96 Lakh received during 2014-15) against the State Award Function conducted during the year 2016-17 for which permission is awaited,the expenses of Rs. 5.96 lakh incurred on State Award Function during the year 2016-17 have been shown under head "Other claims " RSIC claimed Rs. 52,60,218/ with SAIL towards TOD and other cliams. - Input credit of GST Rs. 67,44,928/-also shows under claims .

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

NOTES ON PROFIT AND LOSS ACCOUNT

PARTICULARS		For the Year ended 2018		For the Year ended 2017
		Rs		Rs
NOTE '10' - REVENUE FROM OPERATIONS				
Sales of Product	12268,55,160		10400,78,606	
Less: Discount **SSI Rebate**	109,82,164	12158,72,996	-	10400,78,606
Sales of Services:-				
Commission & License Fees	157,43,825		200,93,834	
ICD & ACC Handling Charges	1289,62,994	1447,06,819	1108,11,497	1309,05,331
		13605,79,815		11709,83,937
NOTE '11' - OTHER INCOME				
Dividend From Non Tarding Investment	10,514		9,514	
Rental Income **[Note No-11(a)]**	357,22,707		334,15,810	
Interest Income	139,68,191		103,54,802	
Other Income	41,76,520	538,77,932	71,11,910	508,92,036
		538,77,932		508,92,036

11(a) Rental Income includes Rs.41.27Lacs receieved from License fees/contribution of Counters allotted during IITF 2017. and Rs.126.05lakh received from licence fee of shops/counters allotted during Pashchami Rajasthan Udyog Hastshilp Utsav-18 Jodhpur and Rs. 61.85 lakh from licence fee of shops/counters allotted during Udyog Hastshilp Utsav-18 Jaipur (pre. YearRs. 87.46 lacs IITF 16 and Rs. 129.65LACS PRUHU 2017)

NOTE '12' - COST OF MATERIAL CONSUMED				
RAW MATERIAL				
Opening Stock	78,152	-	78,152	
Add:Items found excess during physical verfication and change in valuation	-		-	
	78,152		78,152	
Less:Closing Stock	78,152	-	78,152	-
NOTE '13' - PURCHASE OF STOCK IN TRADE				
Purchases	12236,60,010		10258,46,302	
Less: Purchase Return	-	12236,60,010	-	10258,46,302
Purchase :(Inron & steel-10116.80 Lakhs)		12236,60,010		10258,46,302
NOTE '14' - CHANGE IN INVENTORIES OF				
Work In Progress				
Opening Stock	66,622		70,547	
Less:Closing Stock	66,622	-	66,622	3,925
Stock in Trade				
Opening Stock	93,25,036		109,07,424	
Less: Closing Stock	72,23,403		93,25,036	
		21,01,633		15,82,388
Goods In Transit				
Opening Stock	218,41,010		223,77,313	
Less:Closing Stock	447,36,306	(228,95,296)	218,41,010	5,36,303
		(207,93,663)		21,22,616

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS CA

NOTE '15' - EMPLOYEE COSTS		For the Year ended 2018		For the Year ended 2017
Salary & Allowances [Note No-15(a)]	494,08,922		448,71,954	
Gratuity	96,32,991		27,88,043	
Provident Fund	46,48,508		42,53,867	
Other benefits [Note No-15 (b)]	19,52,025		20,18,313	
		656,42,446		539,32,177

15(a) Salary and allowances include Rs.8,19,372/- paid to the MD/CMD and Rs.8,58,443/- paid to Chairman(Previous year Rs.6,21,487/- to MD and Rs.15,20,841/-paid to Chairman)

15(b) Other benefit includes pension contribution, staff welfare & Renewal permium of EDLI and gratuity Policy etc.

NOTE '16' - FINANCE COSTS				
Bank Charges	2,31,653		2,19,314	
Interest of UD Tax of ICD Bhiwadi	2,71,970		25,28,166	
Interest on Long term Loan	23,00,791		24,90,182	
Interest to Others	703	28,05,117	5,590	52,43,252
		28,05,117		52,43,252

NOTE '17' - OTHER EXPENSES				
Manufacturing Exp				
Manufacturing Expenses	-		-	
Selling & Distribution Expenses				
Advertisement Expenses	7,09,002		9,05,841	
Packing & Forwarding	3,75,218		2,77,981	
Incentive To Exporter & CHA	63,03,879		68,09,818	
Exhibition Expenses(**Note No. 17(b)**)	176,89,278		118,94,975	
Discount	-		5,15,779	
Other Expenses				
ICD Operational Expenses	787,89,102		580,75,250	
Rates & Taxes	20,74,001		68,29,517	
Electricity & water	59,07,974		54,97,491	
ROC Filling Fees	6,000		9,000	
Membership fee	83,577		82,207	
Office Expenses	23,81,056		18,24,520	
Contribution To State Renewal Fund	5,00,000		5,00,000	
Travelling & Conveyance Exp.(**Note No.17(a)**)	3,79,644		3,02,868	
Insurance	5,80,394		7,27,861	
Printing,Stationary & Postage	3,03,677		2,74,861	
Rent paid	14,05,304		14,69,661	
Repair & Maintenance	12,67,036		16,64,437	
Telephone & Trunk Call	5,87,360		6,06,730	
Chokidari Expenses	33,04,344		26,95,095	
Legal and consultancy charges	15,03,040		17,57,452	
Vehicle Expenses	8,55,079		10,29,368	
Written Off(Bad debts,Misc Exp)	2,86,035		3,76,476	
Penalty	-		22,435	
PAYMENT TO AUDITORS				
As Auditor	68,000		62,000	
For taxation matters	-		-	
Other Services	-	1253,59,000	-	1042,11,623
		1253,59,000		1042,11,623

17(a) Traveling and conveyance expenses includes Rs.16,131/- paid to the CMD/MDand Rs.2,27,732/-paid to Chairman(Previous year Rs.30,749/- incurred by the CMD/MDand Rs.2,45,651/-incurred by Chairman)

17 (b) During the year under review the Corporation has received Rs.120 lakhs from Government of Rajasthan as grant for organizing India International Trade Fair 2017 in New Delh . The Corporation has incurred a total Exp of Rs74.16Lakhs and out of which a sum of Rs.74.16 lakhs has been set off against the grant received. RSIC has organised Pashchami Rajasthan Udyog Hastshilp Utsav-18 at Jodhpur and Jaipur and incurred expenses of Rs. 176.89(103.56+73.33) Lakh which has also shown in the Exibition Expenses.

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

18	Note '18'- EXCESS PROVISION WRITTEN BACK	32885328	previous year	43,672/-

Exess provisioin items has increased profit by Rs. - 3,25,85,840/- (previous year increased profit by Rs.43,672/-)- In the earliers years RSIC has made provision of Lease rent of ICD Bhiwadi Land on the basis of commercial rates as per ealiers order issued by the Urban Development Deptt. Govt.of Rajasthan.Now Urban Development Deptt. Govt.of Rajasthan. vide their order No. Pa.3(220)NVV/2012 dated 2801-2013 has revised the rates of lease rent from commercaial to residencial rates from 2001.Hence RSIC has also revised provision on the basis of rates decided by Urban Development Deptt. Govt.of Rajasthan,resulting excess provion of Rs.3,11,69,754 (Rs. 1,52,20,487/- towards Lease Rent and Rs. 1,59,49,267/- towards interest) has been written back during the year. Excees provision of Rajasthali Mumbai,Agra (defunct units) of Rs .7,62,365/- has been written back duing the year.

NOTE '19' PRIOR PERIOD ITEMS				
Expenses Pertaining to Previous Year	2,17,198		2,41,796	
Less:-Income Pertaining to Previous Year	25,99,855	(23,82,657)	63,53,469	(61,11,673)
		(23,82,657)		(61,11,673)

Prior Period Items has increased Profit by Rs. 23,82,657 /- (previous year increased profit by Rs.61,11673/-) a sum of Rs. 2,39,973 /wrongly chared to exibition expences during the year 2008-09 instead of Advance service tax (IITF 2008) and similarlly Rs. 2,11,516/- charged to various exp. in earlier years . Now these expences are adjusted in service tax previus law.and credited to income pertaining to previous years . TOD and Consistency of previous years of Rs. 18,73,842/- also accounted for this year in RM cell.

NOTE '20' EXTRAORIDINARY ITEMS				
Profit on sale of Fixed Assets	45,847	45,847	12,069	(11,74,346)
Less:- Loss on disposal of Fixed Assets			11,86,415	
	-	45,847	-	(11,74,346)
NOTE '21' EARNINGS PER SHARE (EPS)				
i) Net profit/loss after tax as per Statements of Profit and Loss attributable to Equity Shareholders		476,84,945		291,34,114
ii) Weighted Average number of equity shares		6,96,403		6,96,403
iii) Basic and Diluted Earnings per share		68.47		12.08
v) Face Value per equity share		100.00		100.00

NOTE '22' RELATED PARTY DISCLOSURES

A-List of Related party over with company control exist : Nil

B:List of related parties with whom transactions have taken place and their relationship.

Name of the Related Party	Relationship (Key	Amount	Nature of Payment
Shri Megh Raj Lohiya	Chairman	8,58,443	Salary & Allowance
Shri Rajeeva Swarup, IAS	MD		
Shri Giri Raj Singh ,IAS	MD	8,19,372	Salary & Allowance
Shri Subodh Arawal, IAS	MD	-	-
Shri Kunji Lal Meena, IAS	Director		
ShriAnoop Khinchi,IAS	Director	-	-
Mrs. Tina Kumar,IAS	Director	-	-
Shri LN Soni ,IAS	Addl.Director	-	-
ShriMahendra Kumar Khurana	Director		
Shri R.S.Agrawal	CS	19,54,623	Salary & Allowance
Shri Balbir Singh	CAO	8,33,093	Salary & Allowance

AUDITORS REPORT
As per our report of even date
For Bafna & Associates
Chartered Accountants
(FRNo.001408C)

(A.K.Singh Singh)
Chief Accounts Officer

(Giri Raj Singh)
Managing Director

(Mahendra Kumar Khurana)
Director

Sidharth Bafna
Partner MNO 405227

Place: Jaipur
Dated: 27 -8-2018

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD

(A Government of Rajasthan Concern)

Jaipur

Consolidated Cash Flow Statement for the year ended 31.03.2018 (Indirect Method)

Particulars	Figures as at 31st March 2018(Rs)		Figures as at 31st March 2017 (Rs)	
A. Cash Flow from Operating Activities				
Net /profit/Loss after tax and Extra Ordinary Items		476,84,945		291,34,114
Adjustment for :				
Provision	-39,33,711		-31,56,626	
Depreciation	54,13,724		63,66,888	
Loss on Sale of Fixed Assets/ AssetsW/o	0		11,86,415	
Profit on Sale of Fixed Assets	-45,847		-12,069	
Interest Received	-139,68,191		-103,54,802	
Dividend Received	-10,514		-9,514	
Interest Paid	25,73,464		50,23,938	
Provision of diminishing in value W/B	-1,00,000		0	
		-100,71,075		-9,55,770
Operating profit before working capital changes		376,13,870		281,78,344
Adjustment for working capital:				
Increase /Decrease in inventory	-207,95,249		21,24,774	
Increase/Decrease in Trade Receivable	-44,47,020		20,95,278	
Increase/Decrease in shortLoans & Advance	-6,57,444		-7,22,281	
Increase/Decrease in other current assets	21,88,596		-68,11,917	
Increase/Decrease in Trade Payable	821,65,712		30,69,951	
Increase/Decrease in Short term borrowings	0		698,12,369	
Increase/Decrease in other current liabilities	1034,87,125		152,19,778	
Short term provision	-313,56,831		-142,65,102	
Capital Reserve Created during the year			12,925	
		1305,84,889		705,35,775
Net Cash flow from operating Activities		1681,98,759		987,14,119
B. Cash flow from investing activities				
Interest Received	139,68,191		103,54,802	
Dividend Received	10,514		9,514	
Purchase of Fixed Assets (Other Then Purchased from Grant in Aid)	0		-15,60,537	
Sale of Fixed Assets	56,001		26,408	
Decrease in WIP	1,68,433		0	
Increase in Long term Loans & Advance	-1,90,056		-12,555	
Reduction in fixed Assets	-8,403	140,04,680	-3,395	88,14,237
Net Cash Flow from investing activities		1822,03,439		1075,28,356
C. Cash Flow from Financing Activities				
Interest Paid	-25,73,464		-50,23,938	
Long term Borrowings	-820,75,000		-183,25,000	
Repayment of long term loan taken	11,61,468		-18,54,904	
Share Application Money			0	
Grant received	0	-834,86,996	0	-252,03,842
Net Cash Flow from Financing Activities		987,16,443	0	823,24,514
Net Increase in cash & Cash Equivalent				
Opening balance of cash & Cash Equivalent	1963,01,764		1451,96,576	
Opening balance of FDR ranging more than 90 days	1230,50,724		921,57,869	
Opening balance of FDR more than 12 months	3,26,471	3196,78,959		2373,54,445
Cash & Cash Equivalent includes FDR ranging up to 90 days	3243,27,510		1963,01,764	
FDR more than 90 days	931,44,468		1230,50,724	
FDR more than 12 months	9,23,424	4183,95,402	3,26,471	
Closing balance	4183,95,402	4183,95,402	3196,78,959	3196,78,959

Note

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The above cash and cash equivalent balance includes Rs. 4196/-which is transfer to RBI DEAF A/c and is not available with the company for immediate use

AUDITORS REPORT
As Per Our Report of Even Date
Bafna & Associates
Chartered Accountants
(FRNO.001408C)

(A.K.Singh)
Chief Accounts officer

(Giri Raj Singh)
Managing Director

(Mahendra Kumar Khurana)
Director

Sidharth Bafna
Partner
MN0405227

Place: Jaipur
Date:27-8-2018

Based on the guding principal given in the Accounting Standard -17 Segment Reporting the Corporation ,s primary segment are :

Handicrat
Export Infrastructure services
Distribution and Marketing MSME product

Revenue and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocable Expenses". Assets and liabilities which relate to the enterprise as a whole and are not allocable to the segments on a reasonable basis have been included under "Unallocable Assets / Liabilities".

Description	**Handicraft's**		**EIS**		**Distribution and Marketing MSME product**		**Other**		**Total**	
	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17	2017-18
Sales & Service	463.55	370.81	1197.73	1289.62	10138.18	11945.37			11799.46	13605.8
Total Revenue	470.31	417.08	1203.04	1292.48	10225.9	11986.28	481.47	448.74	12380.72	14144.58
Segment Result	14.97	-11.78	250.29	575.38	75.68	95.02			340.94	658.62
Interest Received	0.48	0.10	0.08	0	4.82	9.44	98.16	130.14	103.54	139.68
Net Unallocable Income / Exp.							-153.14	-321.45	-153.14	-321.45
Net Loss/Profit									291.34	476.85
Provision for current tax										
Profit/Loss after tax									291.34	476.85
Segment Assets	684.36	638.67	718.23	697.57	962.37	788.93	7248.06	8372.86	9613.02	10498.03
Segment Liabilities	316.40	344.59	1518.02	1184.98	2121.34	3204.07	1626.95	1643.5	5582.71	6377.14
Capital Expenditure			0.49	0			15.11	0	15.6	0.00
Depreciation	17.78	14.04	12.35	11.51	0.56	0.01	32.98	28.58	63.67	54.14

Note: - There is no inter segment sales & revenue

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.
JAIPUR

Annexure "A"

Detail of Expenditure Charged to Grant-in aid and Realisation

Particulars	Figures as at 31st March 2018(Rs)	Figure as on 31st March 2017(Rs.)
EXPENDITURE		
Organizing Exhibition Expenses (IITF 2017)	74,16,127	119,99,000
Adjusment of Exibition Expenses(IITF2011)	-	28,30,775
Chairman Expenses	28,25,092	44,53,392
TOTAL	**102,41,219**	**192,83,167**

(A.K.Singh)
Chief Accounts Officer

(Giri Raj Singh)
Managing Director

(Mahendra Kumar Khurana)
Director

AUDITORS REPORT
As Per Our Report of Even Date
Bafna & Associates
Chartered Accountants
FRNO.001408C

(Sidharth Bafna))
Partner
MNO.405227

Place: Jaipur
Date: 27-8-2018

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

UNIT - MARKETING CELL

AANNEXURE "B"

LIST OF MSME PAYMENT TO WHON COMPANY OWES A SUM OF RS 1,00,000/- OUTSTANDING FOR MOME THAN 30 DAYS AS ON 31.3.2018

S. No.	Name of Unit	Amount of Bill mone than one lakh
1	A K Enterprises, Jaipur	6782662.12
2	Advantage Furniture	1885971.58
3	Ananta Industries	769750.56
4	Avon Plastic	146395.00
5	Dhruv Wires Pvt ltd	769750.56
6	Dayal Foundry & Plastic Works	169307.17
7	Garima Steel Industries	3066715.12
8	Govind Enterprises	787117.00
9	H R Industries	6160274.62
10	Kalyan Steel Industries	5032217.37
11	Karnawat Tarpo	143419.06
12	Kaycee & Company	3867815.00
13	Kaycee & Sons	603402.00
14	Khandelwal Enterprises	1283099.00
15	Mahadev Enterprises	1163826.00
16	Manglam Wire Netting	385277.08
17	Mehta Plast Corporation	1091979.39
18	Mohan Iron Works	2879561.78
19	Novelty Mfg Company	5740732.56
20	Padmawati Polymers	1118003.20
21	Paras Polyfab	102350.26
22	Ravi International	1731839.50
23	RCS Wire	153943.00
24	R K Industries Jodhpur	3890963.00
25	S. S. Enterpriese	2969135.96
26	Saharia Wire Industries	770116.00
27	Shakun Plastics (p) Ltd	273707.00
28	SRK Modular Furniture Co.	2300660.08
29	SRK Solenergi Pvt. Ltd.	4062967.76
30	Steelgrip Industries	722753.00
31	Western indutries	292048.00
	Grand Total	**61117759.73**

BAFNA & ASSOCIATES • CHARTERED ACCOUNTANTS •

THE RAJASTHAN SMALL INDUSTRIES CORPORATION LTD.

(A Government of Rajasthan Concern)

Udyog Bhawan, Tilak Marg, C-Scheme, Jaipur

UNIT - MARKETING CELL

ANNEXURE"C"

LIST OF MSME TO WHOM PAYMENT MADE AFTER 45 DAYS DURING THE YEAR 2017-18

S. No.	Name of Unit	Bill No. & Date	Date of Bill Received	Payment paid/not paid till 31.3.2018	Amount of Bill	Day of delay payment
1	A K Enterprises, Jaipur	115/27.11.17	27-11-2017	31-03-2018	442076.00	124
2	A K Enterprises, Jaipur	118/29.11.17	29-11-2017	31-03-2018	331556.00	122
3	A K Enterprises, Jaipur	117/29.11.17	29-11-2017	31-03-2018	138149.00	122
4	A K Enterprises, Jaipur	119/30.11.17	30-11-2017	31-03-2018	138149.00	120
5	A K Enterprises, Jaipur	98/14.11.17	14-11-2017	31-03-2018	331556.00	137
6	A K Enterprises, Jaipur	96/13.11.17	13-11-2017	31-03-2018	276298.00	138
7	A K Enterprises, Jaipur	95/13.11.17	13-11-2017	31-03-2018	386816.00	138
8	A K Enterprises, Jaipur	88/08.11.17	08-11-2017	31-03-2018	442076.00	143
9	A K Enterprises, Jaipur	90/09.11.17	09-11-2017	31-03-2018	497334.00	142
10	A K Enterprises, Jaipur	99/14.11.17	14-11-2017	31-03-2018	423656.00	137
11	A K Enterprises, Jaipur	87/07.11.17	07-11-2017	31-03-2018	386816.00	144
12	A K Enterprises, Jaipur	127/7.12.17	07-12-2017	31-03-2018	375516.00	114
13	A K Enterprises, Jaipur	129/7.12.17	07-12-2017	31-03-2018	321870.00	114
14	A K Enterprises, Jaipur	128/7.12.17	07-12-2017	31-03-2018	134113.00	114
15	A K Enterprises, Jaipur	132/11.12.17	11-12-2017	31-03-2018	178817.00	110
16	A K Enterprises, Jaipur	126/4.12.17	04-12-2017	31-03-2018	321870.00	117
17	A K Enterprises, Jaipur	125/4.12.17	04-12-2017	31-03-2018	321870.00	117
18	A K Enterprises, Jaipur	169/23.1.18	05-02-2018	31-03-2018	527516.58	56
19	A K Enterprises, Jaipur	170/23.1.18	05-02-2018	31-03-2018	210404.52	56
20	Advantage Furniture	13/12.2.18	14-02-2018	31-03-2018	375516.12	47
21	Advantage Furniture	14/12.2.18	14-02-2018	31-03-2018	321870.96	47
22	Advantage Furniture	15/12.2.18	14-02-2018	31-03-2018	205644.50	47
23	Advantage Furniture	16/12.2.18	14-02-2018	31-03-2018	164515.60	47
24	Advantage Furniture	17/12.2.18	14-02-2018	31-03-2018	268225.80	47
25	Advantage Furniture	18/12.2.18	14-02-2018	31-03-2018	536451.60	47
26	Ananta Industries	37/15.2.18	16-02-2018	31-03-2018	769750.56	45
27	Dhruv Wires Pvt ltd	103/13.2.18	12-02-2018	31-03-2018	769750.56	49
28	Garima Steel Industries	90/12.12.17	12-12-2017	31-03-2018	429161.00	109
29	Garima Steel Industries	85/11.12.17	11-12-2017	31-03-2018	375516.00	110
30	Garima Steel Industries	87/11.12.17	11-12-2017	31-03-2018	420221.00	110
31	Garima Steel Industries	86/11.12.17	11-12-2017	31-03-2018	420221.00	110
32	Garima Steel Industries	89/11.12.17	11-12-2017	31-03-2018	482806.00	110
33	Garima Steel Industries	91/12.12.17	12-12-2017	31-03-2018	134113.00	109
34	Garima Steel Industries	92/12.12.17	12-12-2017	31-03-2018	375516.12	109
35	Garima Steel Industries	85/11.12.17	11-12-2017	31-03-2018	429161.00	110
36	Govind Enterprises	017/27.1.18	27-01-2018	31-03-2018	734904.00	64
37	H R Industries	21/4.12.17	04-12-2017	31-03-2018	321870.96	117
38	H R Industries	19/4.12.17	04-12-2017	31-03-2018	473865.58	117
39	H R Industries	20/4.12.17	04-12-2017	31-03-2018	321870.96	117
40	H R Industries	23/4.12.17	04-12-2017	31-03-2018	134112.90	117
41	H R Industries	25/4.12.17	04-12-2017	31-03-2018	429161.28	117
42	H R Industries	26/4.12.17	04-12-2017	31-03-2018	375516.12	117

BAJAJ & ASSOCIATES CHARTERED ACCOUNTANTS

43	H R Industries	22/4.12.17	04-12-2017	31-03-2018	268225.80	117
44	H R Industries	18/4.12.17	04-12-2017	31-03-2018	536451.60	117
45	H R Industries	27/4.12.17	04-12-2017	31-03-2018	375516.12	117
46	H R Industries, Jaipur	27/1.1.18	01-01-2018	31-03-2018	321870.96	90
47	H R Industries, Jaipur	33/1.1.18	01-01-2018	31-03-2018	429161.28	90
48	H R Industries, Jaipur	30/1.1.18	01-01-2018	31-03-2018	536451.60	90
49	H R Industries, Jaipur	31/1.1.18	01-01-2018	31-03-2018	134112.90	90
50	H R Industries, Jaipur	28/1.1.18	01-01-2018	31-03-2018	375516.12	90
51	H R Industries, Jaipur	32/1.1.18	01-01-2018	31-03-2018	321870.96	90
52	H R Industries, Jaipur	29/1.1.18	08-01-2018	31-03-2018	429161.28	83
53	H R Industries, Jaipur	34/1.1.18	08-01-2018	31-03-2018	375516.12	83
54	Kalyan Steel Industries	13/27.11.17	27-11-2017	31-03-2018	442076.00	124
55	Kalyan Steel Industries	14/27.11.17	27-11-2017	31-03-2018	442076.00	124
56	Kalyan Steel Industries	12/27.11.17	27-11-2017	31-03-2018	442076.00	124
57	Kalyan Steel Industries	15/5.12.17	05-12-2017	31-03-2018	482806.44	116
58	Kalyan Steel Industries	16/5.12.17	05-12-2017	31-03-2018	134112.90	116
59	Kalyan Steel Industries	27/29.1.18	12-02-2018	31-03-2018	614622.05	49
60	Kalyan Steel Industries	28/5.2.18	07-02-2018	31-03-2018	581155.90	54
61	Kalyan Steel Industries	29/5.2.18	07-02-2018	31-03-2018	321870.96	54
62	Kalyan Steel Industries	30/5.2.18	07-02-2018	31-03-2018	134112.90	54
63	Kalyan Steel Industries	31/5.2.18	07-02-2018	31-03-2018	482806.44	54
64	Kalyan Steel Industries	32/5.2.18	07-02-2018	31-03-2018	536451.60	54
65	Kalyan Steel Industries	33/5.2.18	07-02-2018	31-03-2018	429161.28	54
66	Kalyan Steel Industries	34/5.2.18	07-02-2018	31-03-2018	134112.90	54
67	Karnawat Tarpo	066/4.1.18	20-01-2018	31-03-2018	957376.88	71
68	Kaycee & Company	1603/28.11.17	28-11-2017	31-03-2018	386816.00	123
69	Kaycee & Company	1602/28.11.17	28-11-2017	31-03-2018	598643.00	123
70	Kaycee & Company	1601/28.11.17	28-11-2017	31-03-2018	276298.00	123
71	Kaycee & Company	1606/18.12.17	18-12-2017	31-03-2018	321870.00	103
72	Kaycee & Company	1607/3.1.18	03-01-2018	31-03-2018	634801.00	88
73	Kaycee & Company	1608/4.1.18	04-01-2018	31-03-2018	482806.00	87
74	Kaycee & Company	1609/4.1.18	04-01-2018	31-03-2018	581155.00	87
75	Kaycee & Company	1610/4.1.18	04-01-2018	31-03-2018	643740.00	87
76	Kaycee and Sons	518/5.2.18	14-02-2018	31-03-2018	57938.00	47
77	Kaycee and Sons	519/5.2.18	14-02-2018	31-03-2018	57938.00	47
78	Mahadev Enterprises	66/25.11.17	25-11-2017	31-03-2018	386816.00	126
79	Mahadev Enterprises	67/25.11.17	25-11-2017	31-03-2018	276298.00	126
80	Mahadev Enterprises	68/25.11.17	25-11-2017	31-03-2018	432865.00	126
81	Manglam Wire Netting	10/15.2.18	12-02-2018	31-03-2018	385277.08	49
82	Mehta Plast Corporation	577/9.1.18	09-02-2018	31-03-2018	21209.61	52
83	Mehta Plast Corporation	579/9.1.18	09-02-2018	31-03-2018	55750.98	52
84	Mehta Plast Corporation	578/9.1.18	09-02-2018	31-03-2018	22421.59	52
85	Mehta Plast Corporation	714/15.2.18	15-02-2018	31-03-2018	688375.13	46
86	Mohan Iron Works	51/28.12.17	28-12-2017	31-03-2018	536451.60	93
87	Mohan Iron Works	52/28.12.17	28-12-2017	31-03-2018	536450.00	93
88	Mohan Iron Works	53/28.12.17	28-12-2017	31-03-2018	429160.28	93
89	Mohan Iron Works	54/28.12.17	28-12-2017	31-03-2018	482806.00	93
90	Mohan Iron Works	55/28.12.17	28-12-2017	31-03-2018	268226.00	93
91	Mohan Iron Works	56/28.12.17	28-12-2017	31-03-2018	581155.90	93
92	Mohan Iron Works	62/15.2.18	15-02-2018	31-03-2018	45312.00	46
93	Novelty Mfg Company	17/11.12.17	11-12-2017	31-03-2018	268225.80	110
94	Novelty Mfg Company	21/11.12.17	11-12-2017	31-03-2018	429161.28	110
95	Novelty Mfg Company	14/11.12.17	11-12-2017	31-03-2018	429161.28	110

CHARTERED ACCOUNTANTS

96	Novelty Mfg Company	16/11.12.17	11-12-2017	31-03-2018	214580.64	110
97	Novelty Mfg Company	18/11.12.17	11-12-2017	31-03-2018	214581.64	110
98	Novelty Mfg Company	15/11.12.17	11-12-2017	31-03-2018	268225.80	110
99	Novelty Mfg Company	22/11.12.17	11-12-2017	31-03-2018	214581.64	110
100	Novelty Mfg Company	24/11.12.17	11-12-2017	31-03-2018	214580.64	110
101	Novelty Mfg Company	8/11.12.17	11-12-2017	31-03-2018	312930.10	110
102	Novelty Mfg Company	7/11.12.17	11-12-2017	31-03-2018	321870.96	110
103	Novelty Mfg Company	6./11.12.17	11-12-2017	31-03-2018	482806.44	110
104	Novelty Mfg Company	12/11.12.17	11-12-2017	31-03-2018	205644.50	110
105	Novelty Mfg Company	13/11.12.17	11-12-2017	31-03-2018	205644.50	110
106	Novelty Mfg Company	11/11.12.17	11-12-2017	31-03-2018	321870.96	110
107	Novelty Mfg Company	10/11.12.17	11-12-2017	31-03-2018	375516.12	110
108	Novelty Mfg Company	9/11.12.17	11-12-2017	31-03-2018	268225.80	110
109	Novelty Mfg Company	26/11.12.17	11-12-2017	31-03-2018	214580.64	110
110	Novelty Mfg Company	19/11.12.17	11-12-2017	31-03-2018	160935.48	110
111	Novelty Mfg Company	20/11.12.17	11-12-2017	31-03-2018	89408.60	110
112	Novelty Mfg Company	23/11.12.17	11-12-2017	31-03-2018	214580.64	110
113	Novelty Mfg Company	25/11.12.17	11-12-2017	31-03-2018	312930.10	110
114	Padmawati Polymers	283/17.1.18	17-01-2018	31-03-2018	499989.60	74
115	RCS Wire	653/5.2.18	12-02-2018	31-03-2018	153873.00	49
116	S. S. Enterpriese	10/18.12.17	18-12-2017	31-03-2018	429160.28	103
117	S. S. Enterpriese	9/12.12.17	12-12-2017	31-03-2018	429160.28	109
118	S. S. Enterpriese	12/8.1.18	08-01-2018	31-03-2018	321870.96	83
119	S. S. Enterpriese	11/8.1.18	08-01-2018	31-03-2018	482806.00	83
120	S. S. Enterpriese	15/8.1.18	05-02-2018	31-03-2018	429161.28	56
121	S. S. Enterpriese	14/8.1.18	05-02-2018	31-03-2018	268225.80	56
122	Saharia Wire Industries	833/2.2.18	05-02-2018	31-03-2018	253753.00	56
123	Saharia Wire Industries	825/2.2.18	05-02-2018	31-03-2018	259530.00	56
124	Saharia Wire Industries	824/2.2.18	02-02-2018	31-03-2018	256833.00	59
125	Shakun Plastics (p) Ltd	1112/15.2.18	15-02-2018	31-03-2018	39807.00	46
126	Shakun Plastics (p) Ltd	1099/13.2.18	13-02-2018	31-03-2018	183726.00	48
127	Shakun Plastics (p) Ltd	1069/8.2.18	08-02-2018	31-03-2018	40174.00	53
128	SRK Modular Furniture Co.	224/11.12.17	11-12-2017	31-03-2018	247827.14	110
129	SRK Modular Furniture Co.	225/11.12.17	11-12-2017	31-03-2018	428065.06	110
130	SRK Modular Furniture Co.	228/15.12.17	15-12-2017	31-03-2018	450594.80	106
131	SRK Modular Furniture Co.	226/11.12.17	11-12-2017	31-03-2018	405535.32	110
132	SRK Modular Furniture Co., Jpr	227/11.12.17	11-12-2017	31-03-2018	315416.36	110
133	SRK Modular Furniture Co., Jpr	451/20.1.18	20-01-2018	31-03-2018	315416.36	71
134	SRK Solenergi Pvt. Ltd.	15/24.11.17	24-11-2017	31-03-2018	276298.00	127
135	SRK Solenergi Pvt. Ltd.	09/18.11.17	18-11-2017	31-03-2018	221038.00	133
136	SRK Solenergi Pvt. Ltd.	07/18.11.17	18-11-2017	31-03-2018	221038.00	133
137	SRK Solenergi Pvt. Ltd.	10/18.11.17	18-11-2017	31-03-2018	331556.00	133
138	SRK Solenergi Pvt. Ltd.	11/18.11.17	18-11-2017	31-03-2018	331556.00	133
139	SRK Solenergi Pvt. Ltd.	08/18.11.17	18-11-2017	31-03-2018	331556.00	133
140	SRK Solenergi Pvt. Ltd.	22/8.12.17	08-12-2017	31-03-2018	247827.14	113
141	SRK Solenergi Pvt. Ltd.	25/15.12.17	15-12-2017	31-03-2018	405535.32	106
142	SRK Solenergi Pvt. Ltd.	23/8.12.17	15-12-2017	31-03-2018	337946.10	106
143	SRK Solenergi Pvt. Ltd.	35/20.1.18	20-01-2018	31-03-2018	315416.36	71
144	SRK Solenergi Pvt. Ltd.	36/20.1.18	20-01-2018	31-03-2018	360475.84	71
145	Steelgrip Industries	42/28.1.18	12-02-2018	31-03-2018	722753.00	49
146	Western indutries	704/5.12.17	05-12-2017	31-03-2018	288510.00	116
					51227929.44	

BAFNA & ASSOCIATES CHARTERED ACCOUNTANTS

RAJASTHAN SMALL INDUSTRIES CORPORATION LTD
(A Government of Rajasthan Concern)
Jaipur

Unit-Wise Comparative Statements of Turnover Profit & Loss for the year 2016-17and 2017-18

(Figures in Lacs)

	Name of Unit	Turnover						Profit & Loss after Appropriation	
		2016-17			2017-18				
		Corpn.sales	Consignment sales	Total	Corpn.sales	Consignment sales	Total	2016-17	2017-18
	A. Handicrafts								
1	Rajasthali New Delhi	46.85	304.43	351.28	48.57	245.12	293.69	59.69	39.17
3	Rajasthali Kolkata	43.7	57.17	100.87	43.64	68.3	111.94	2.13	3.58
4	Rajasthali Jaipur	164.16	158.45	322.61	113.81	122.2	236.01	(35.96)	(40.15)
5	Rajasthali Mt Abu	0	0	-	0	0	-	(1.73)	-
6	Rajasthali Agra	0.1	8.91	9.01	0	0	-	0.14	-
7	Rajasthali Udaipur	7.61	22.61	30.22	7.35	12.37	19.72	(5.49)	(9.44)
9	D.D.R.C Jaipur			-			-	(3.81)	(4.94)
	Total (A)	**262.42**	**551.57**	**813.99**	**213.37**	**447.99**	**661.36**	**14.97**	**(11.78)**
	B. E.I.S								
10	Air Cargo Sanganer	459.75	0	459.75	444.14	0	444.14	318.56	300.09
11	I.C.D, Sanganer	55.06	0	55.06	29.55	0	29.55	(21.17)	(29.45)
12	I.C.D, Jodhpur	682.91	0	682.91	815.6	0	815.60	12.72	15.22
13	I.C.D, Bhiwadi	0	0	0.00	0	0	0.00	(45.84)	(14.28)
14	I.C.D Bhilwara	0	0	0.00	0	0	0.00	(13.98)	(7.90)
	Exceess provision of Lease rent and its interest for the year 2001-17of ICD Bhiwadi witten back								311.70
	Total (B)	**1197.72**	0	1197.72	**1289.29**	0	1289.29	**250.29**	**575.38**
	C. Distribution & MKTG.								-
15	(a) Raw Material	8852.95	0	8852.95	9788.71	0	9788.71	51.33	27.94
16	(b) Marketing Division	1285.22		1285.22	2156.62		2156.62	24.35	67.08
	Total (C)	**10138.17**	0	**10138.17**	**11945.33**	0	**11945.33**	**75.68**	**95.02**
17	**D.Head Office (Exp.-Income)including IITF and Jodhpur Fair**							(49.60)	(181.77)
	Total (D)								
	Grant Total (A+B+C+D)	**11598.31**	**551.57**	**12,149.88**	**13447.99**	**447.99**	**13,895.98**	**291.34**	**476.85**